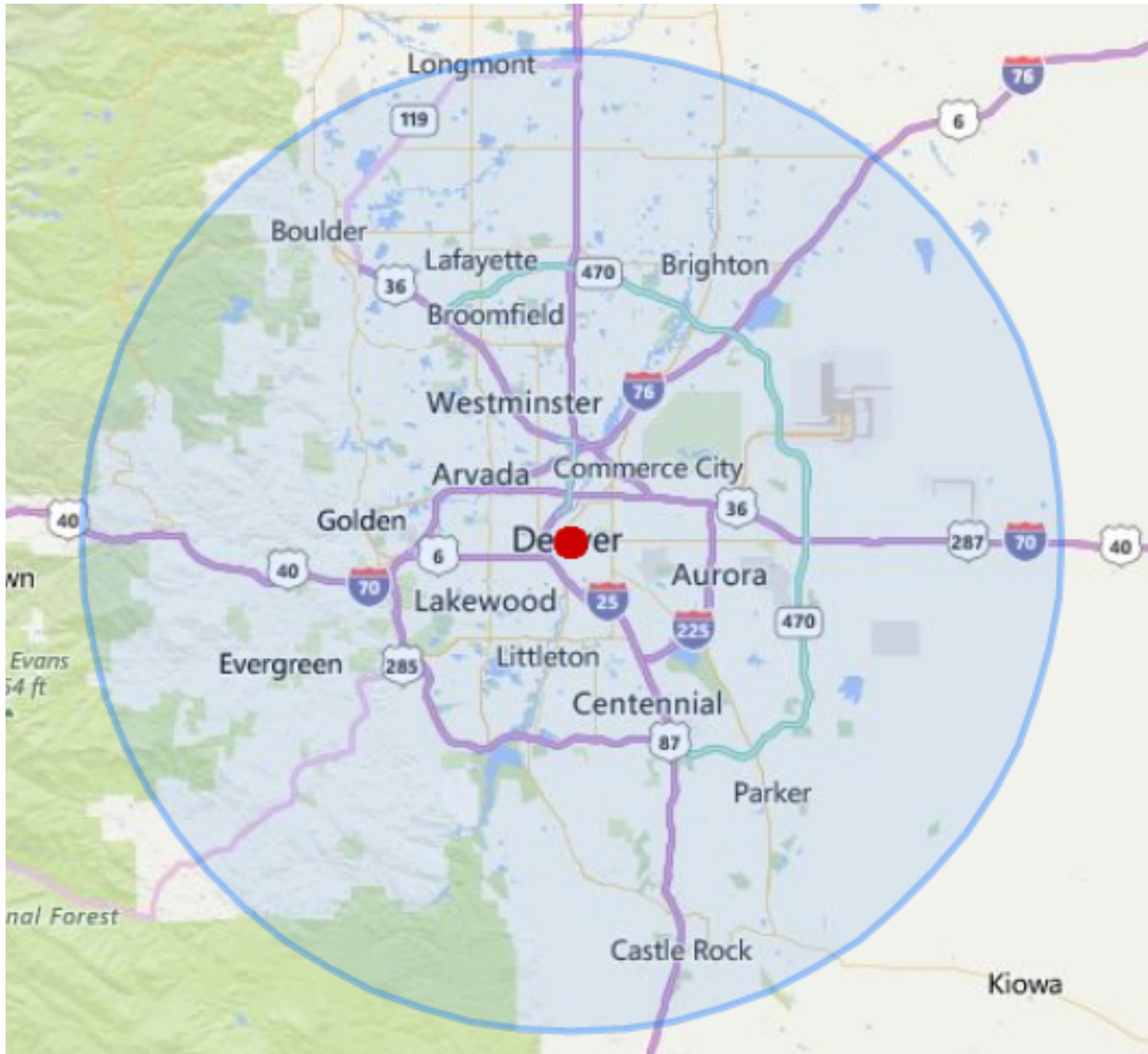


Denver real estate market statistics: How much does a home cost in Denver? How long does it take to sell a home in Denver? How fast are home prices rising in Denver? All this and more answered below.

Denver Real Estate Market Statistics December 2016

These Denver Real Estate Market Statistics are based on homes in the REColorado.com MLS within 30 miles of downtown Denver.



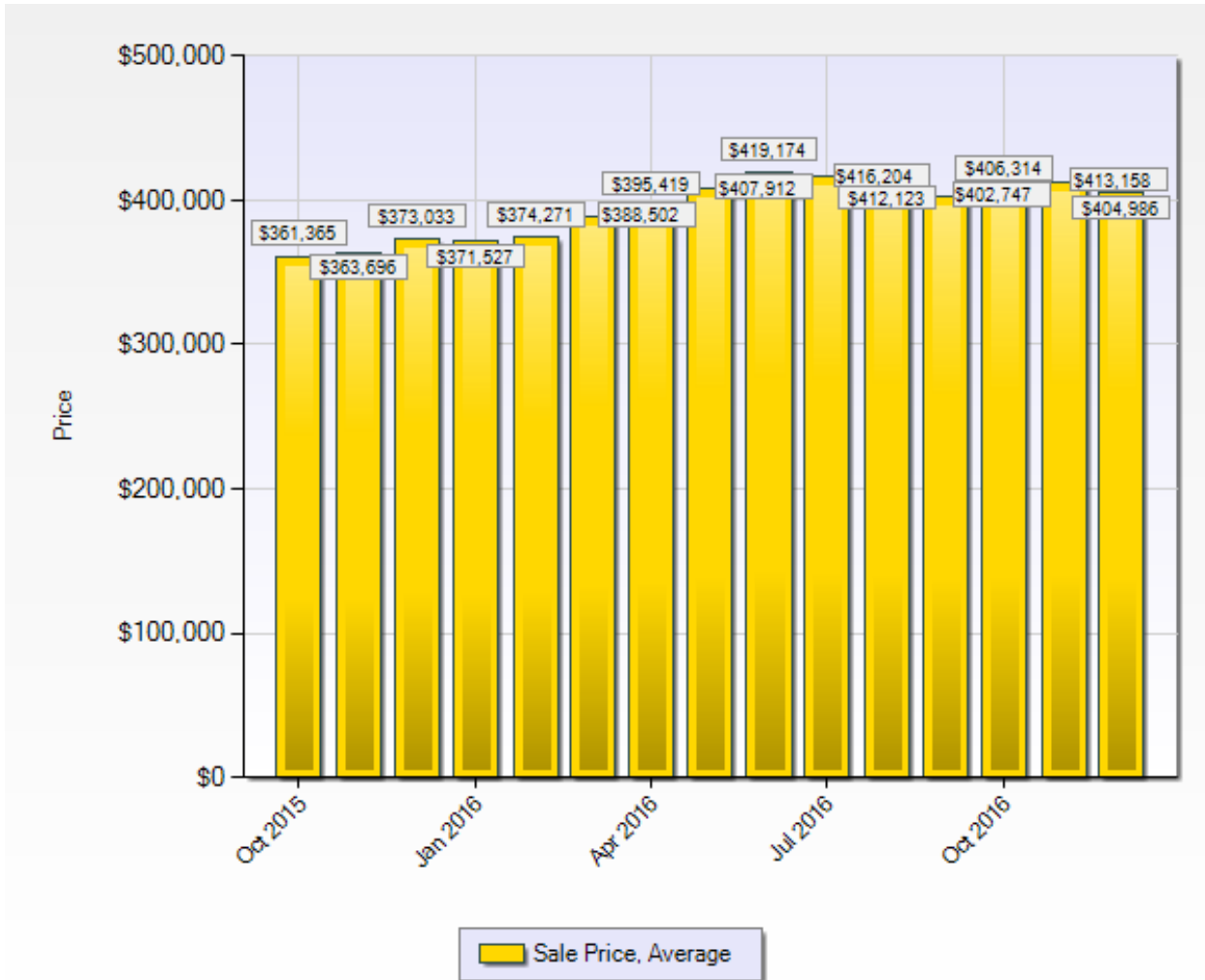
Denver Realtor Reviews: Denver Real Estate Market Statistics December 2016

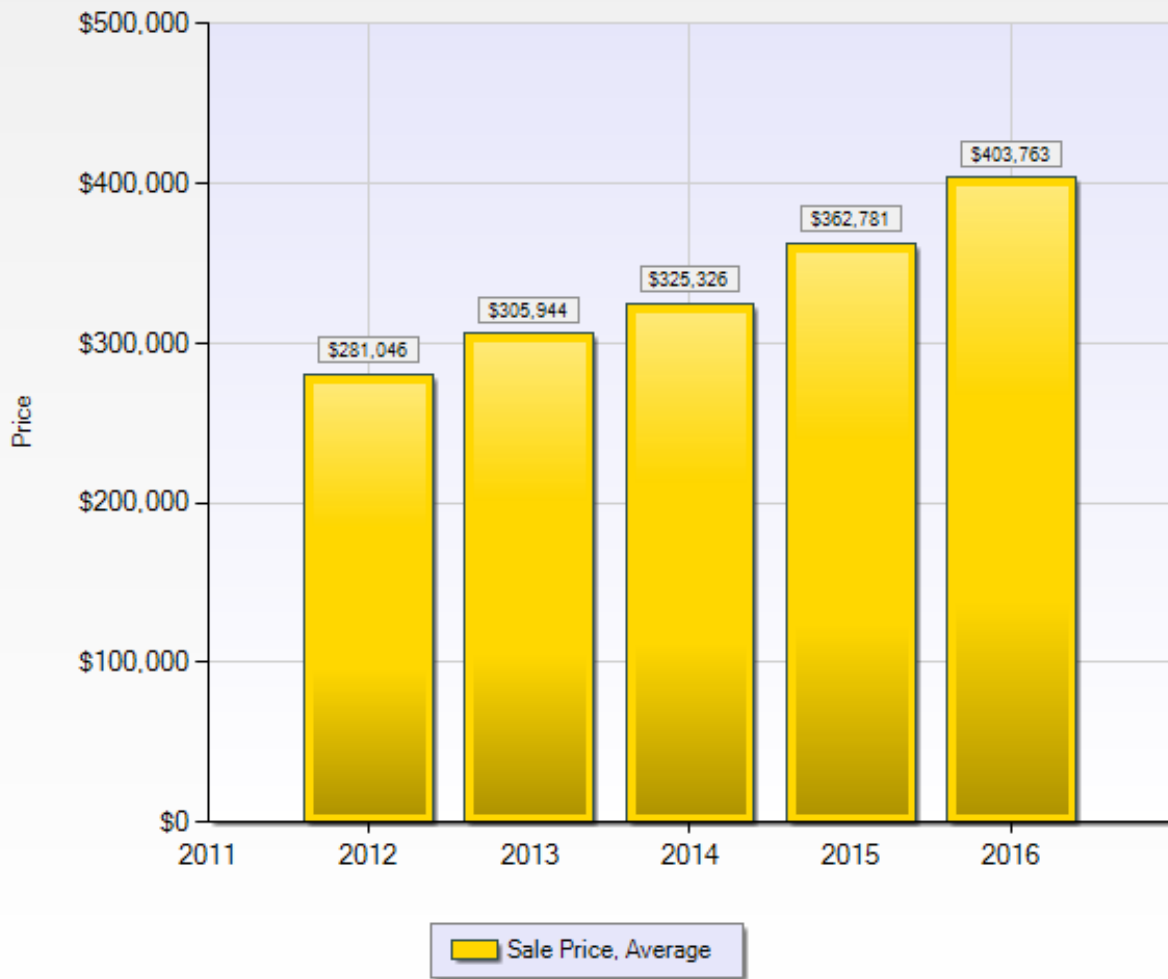
The average price for a home in Denver was \$404,986 at the end of December 2016. The median price for a home in Denver was \$350,000 at the end of December 2016. Sales volume in December was \$1.960 billion. There were 4,844 real transactions in December 2016. There is less than 1 month of real estate inventory in and around Denver. There were 4,577 real estate listings in and around Denver at the end of December 2016. The average days on market for real estate listings in and around Denver was 35 days for December. And the median days on market was 16.

These Denver real estate market statistics are from the Denver MLS (REColorado.com) . They reflect real estate sales data for the end of December 2016. They do not reflect real estate sales that occurred off market or outside of the Denver MLS.

The average home price in Metro Denver, Colorado

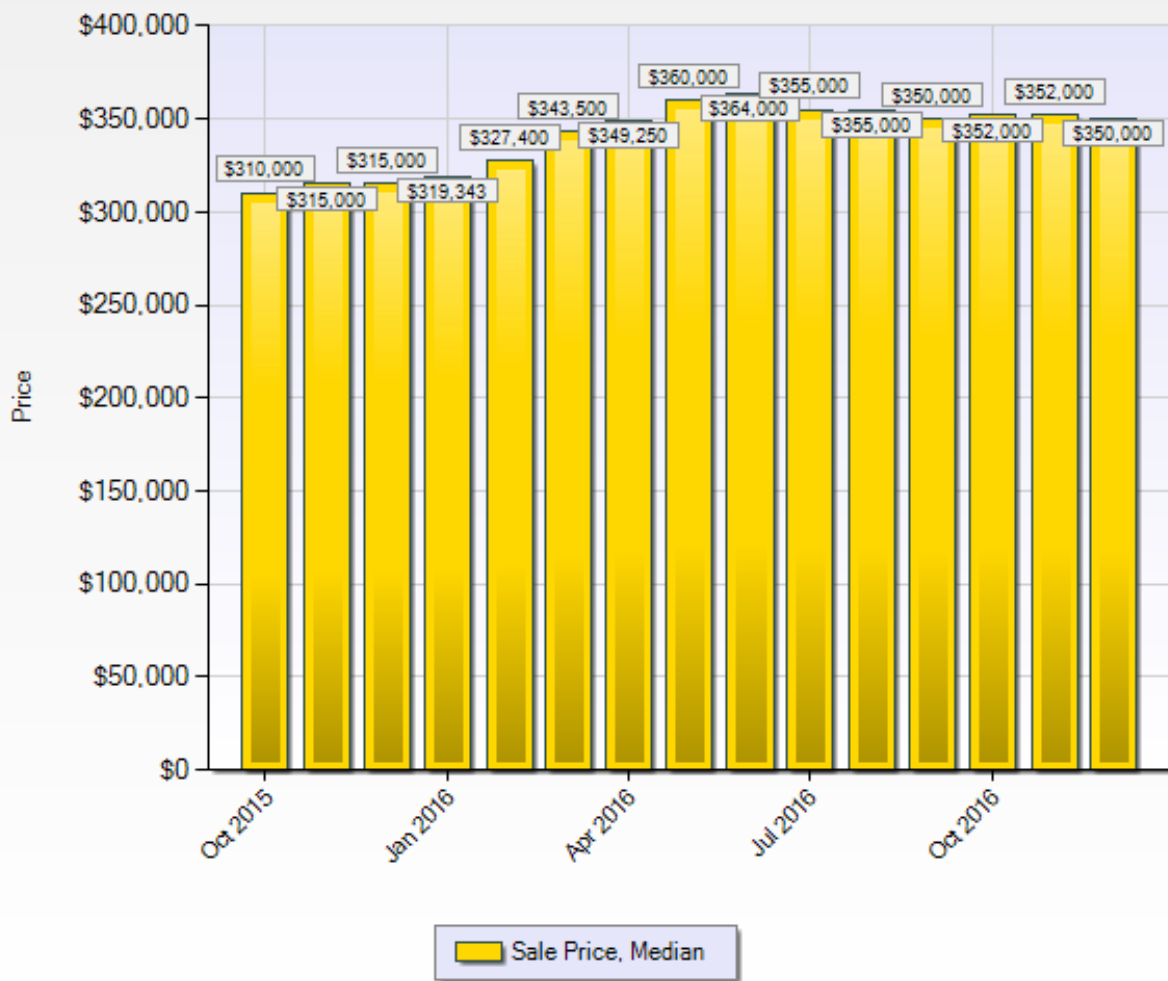
The average home price in Metro Denver is up almost 8.6% Year Over Year from \$373,033 in December 2015 to \$404,986 in December 2016. The average home price in Metro Denver is down almost 2% Month Over Month from \$413,158 in November 2016.





The median home price in Metro Denver, Colorado

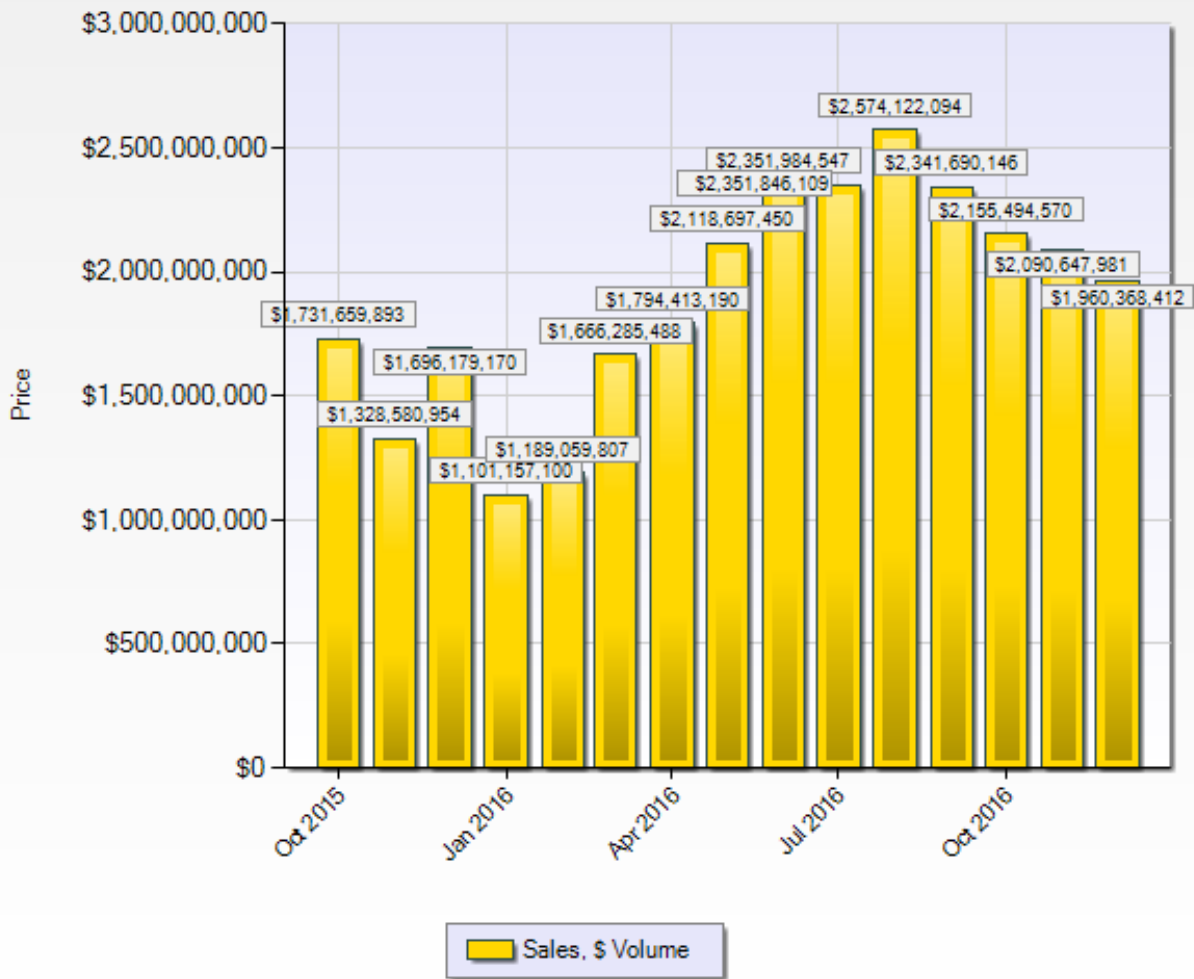
The median home price in Metro Denver is up just over 11% Year Over Year from \$315,000 in December 2015 to \$350,000 in December 2016. The median home price in Metro Denver is approximately 0.5% less than the median home price in November 2016.

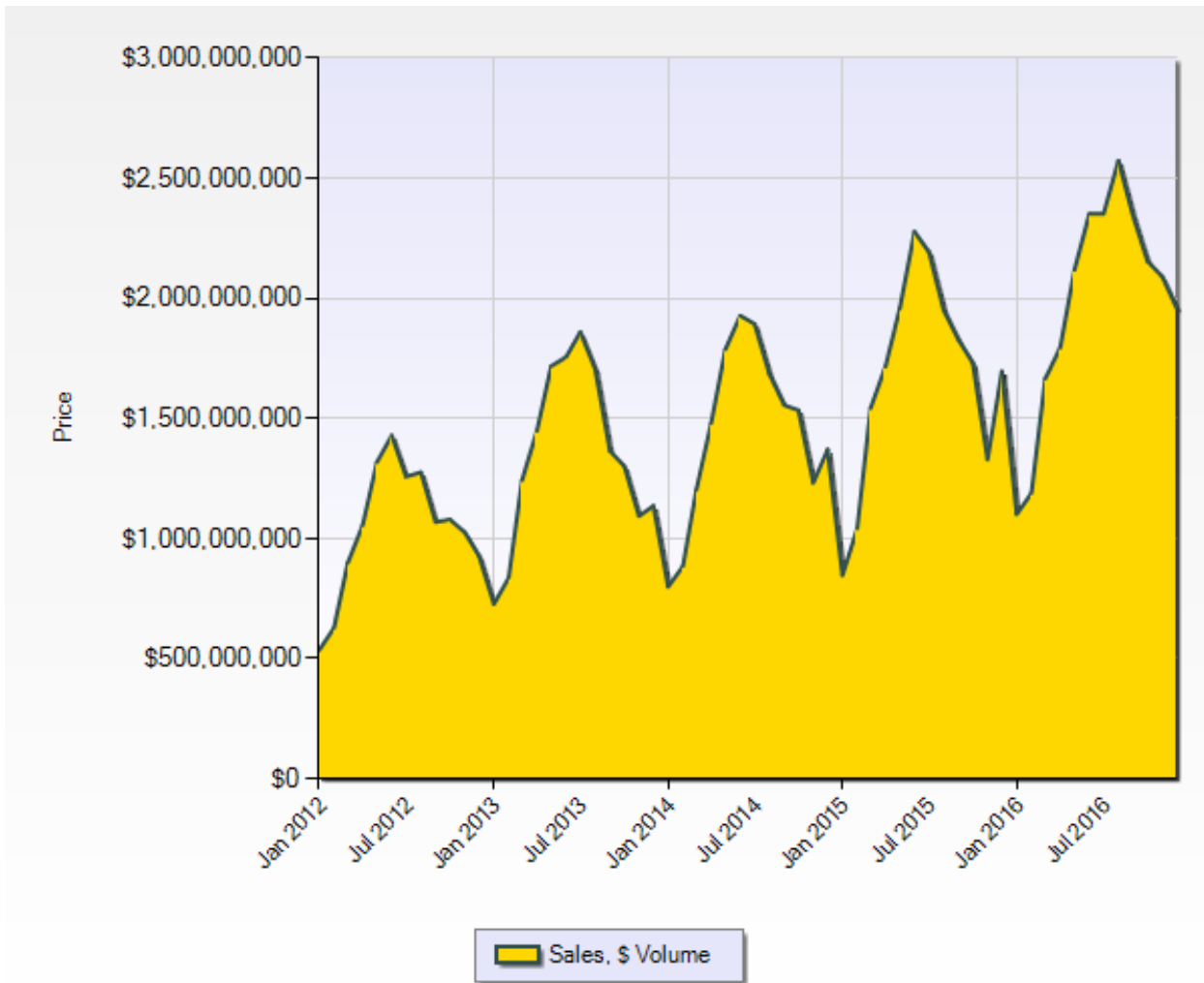




Metro Denver real estate sales volume

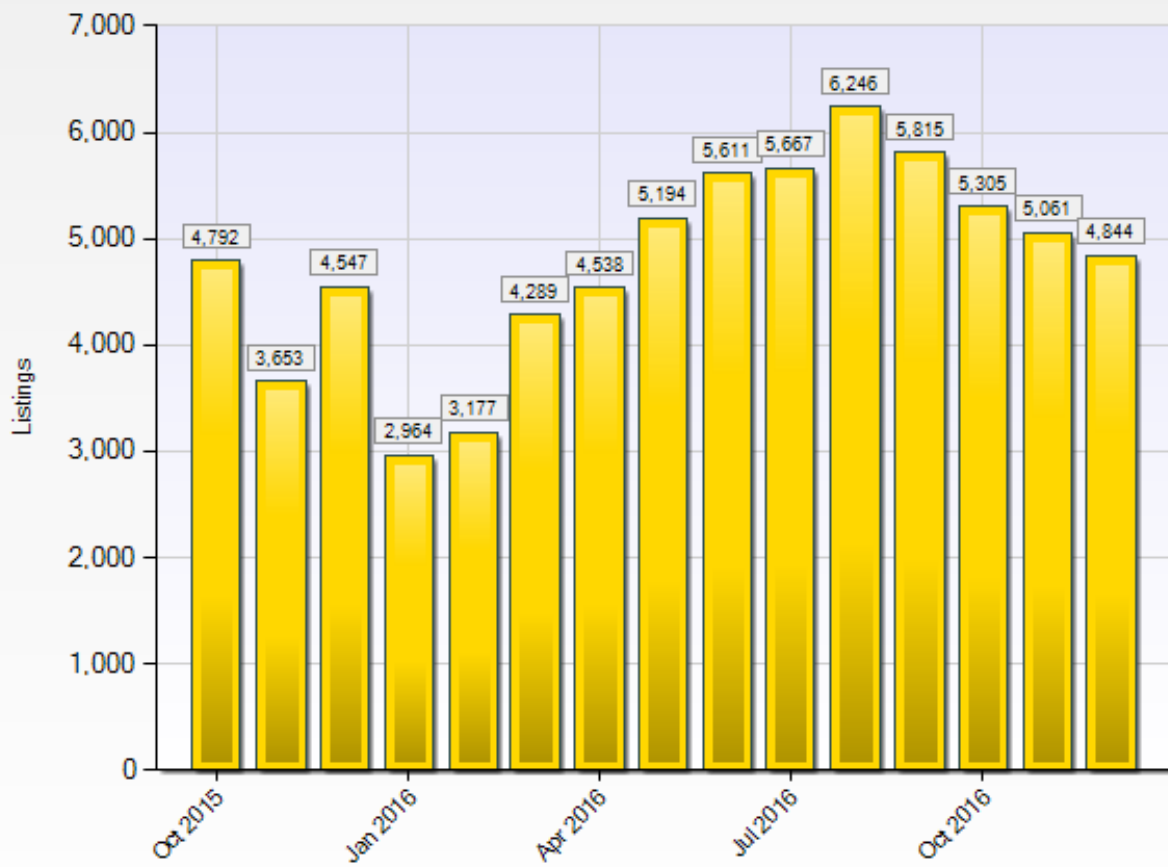
Metro Denver real estate sales volume went down 6.3% month over month to \$1.960 billion from \$2.091 billion continuing the traditional seasonal slowdown and was 23.3% higher than the \$1.696 billion in sales in December of 2015.



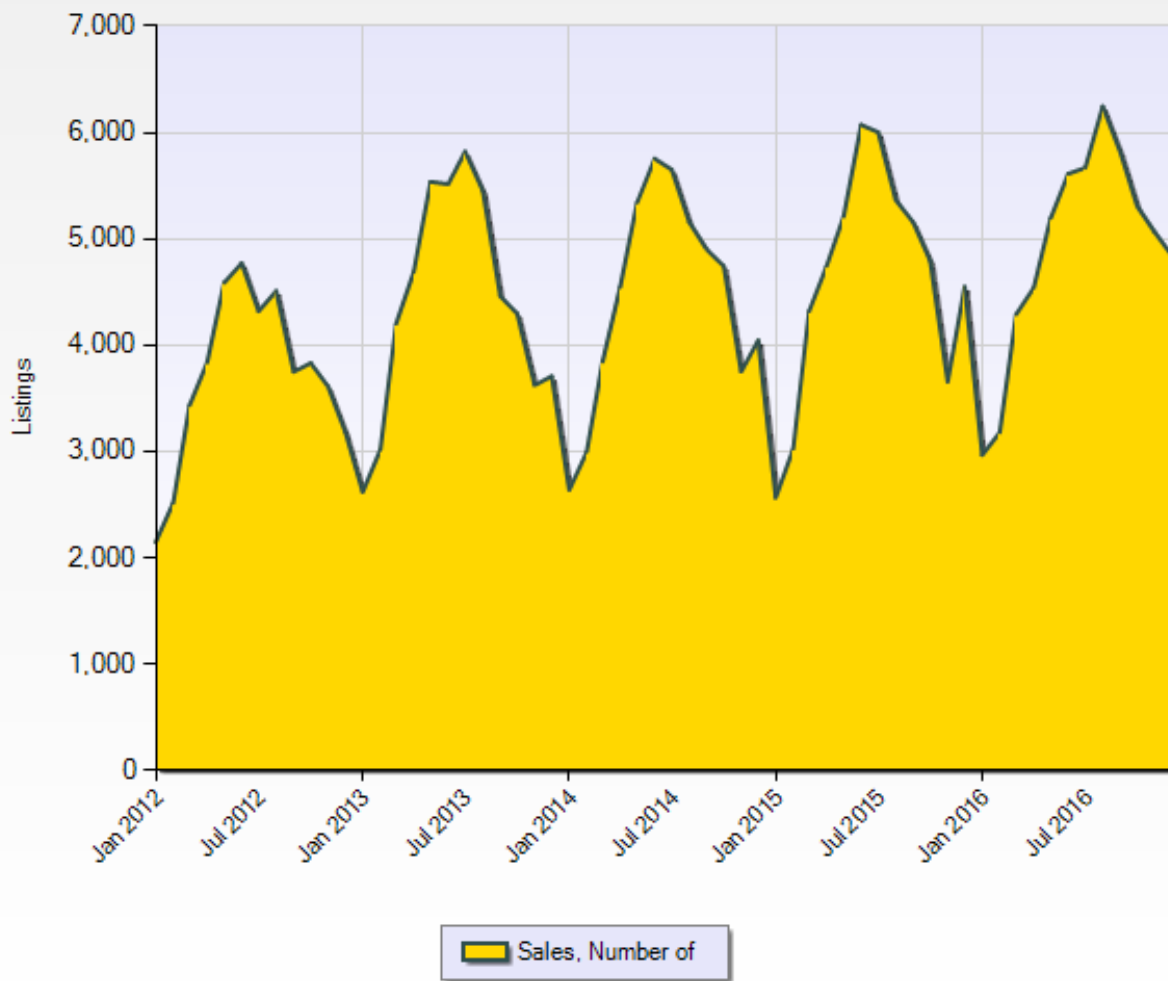


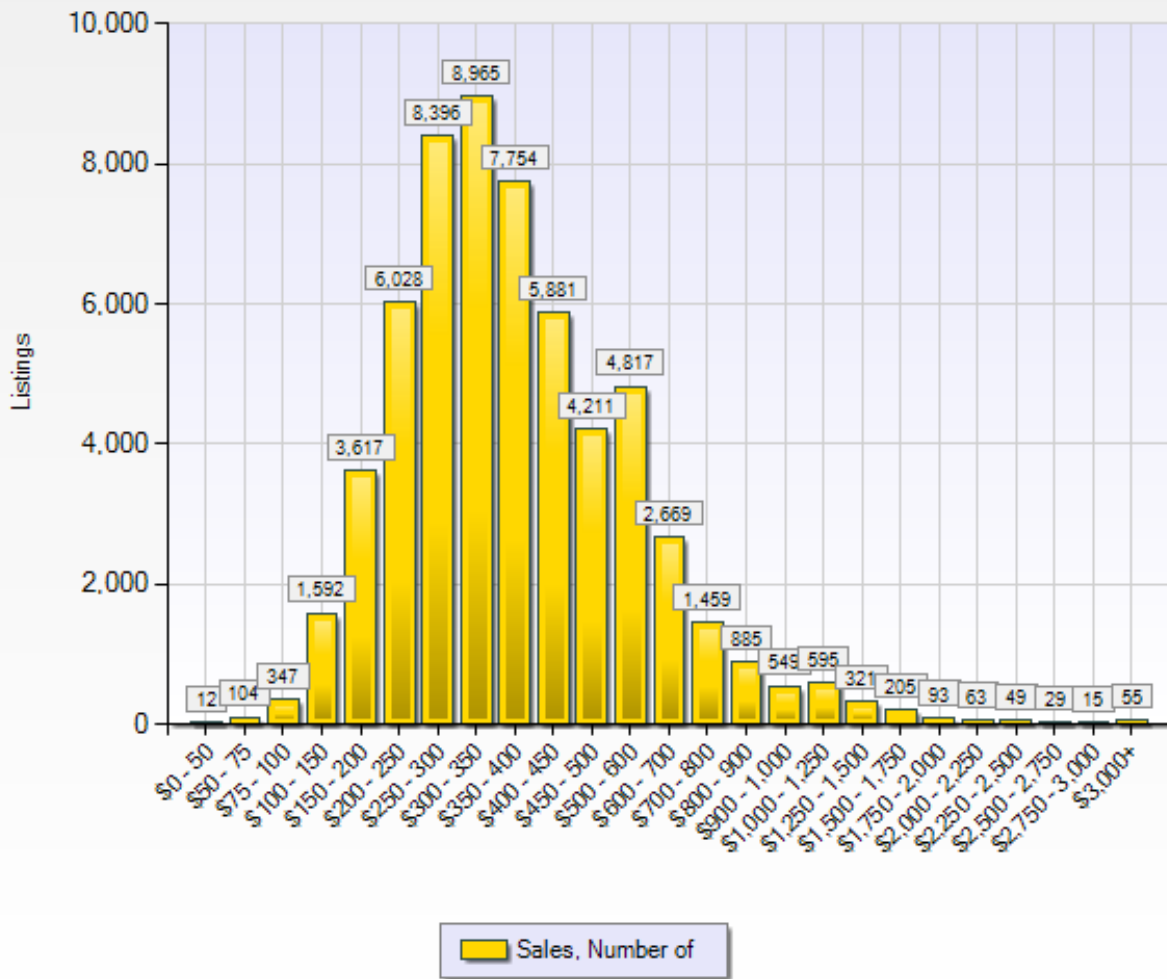
Number of Metro Denver real estate sales

There were 4,844 metro Denver real estate sales in December 2016, almost 6% more than December 2015 and 4.2% less than November 2016. The decrease in sales in December seems to follow the normal seasonal trajectory. Sales should increase in February. For 2016, the highest number of sales occurred in the \$300,000 - \$350,000 price point.



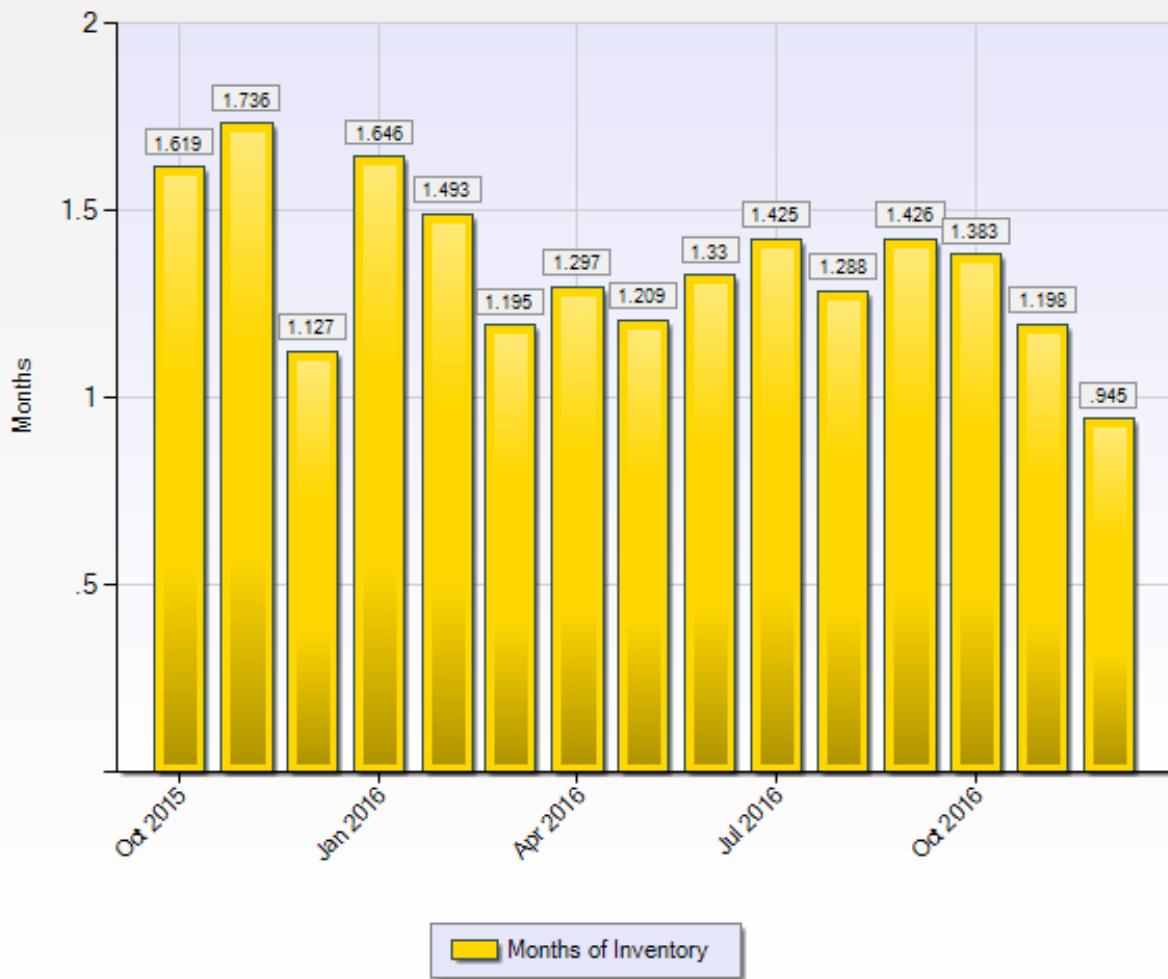
■ Sales, Number of

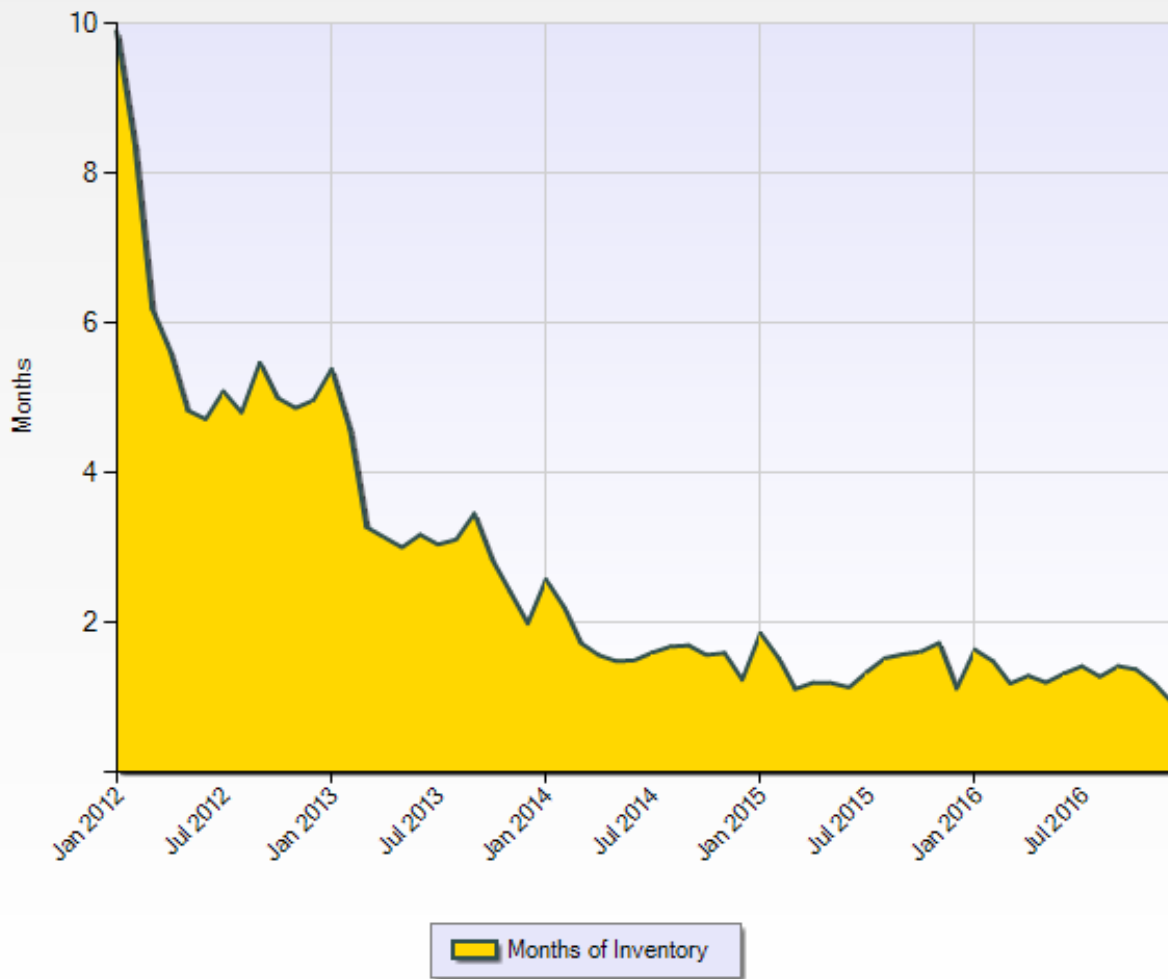




Months of Metro Denver real estate inventory

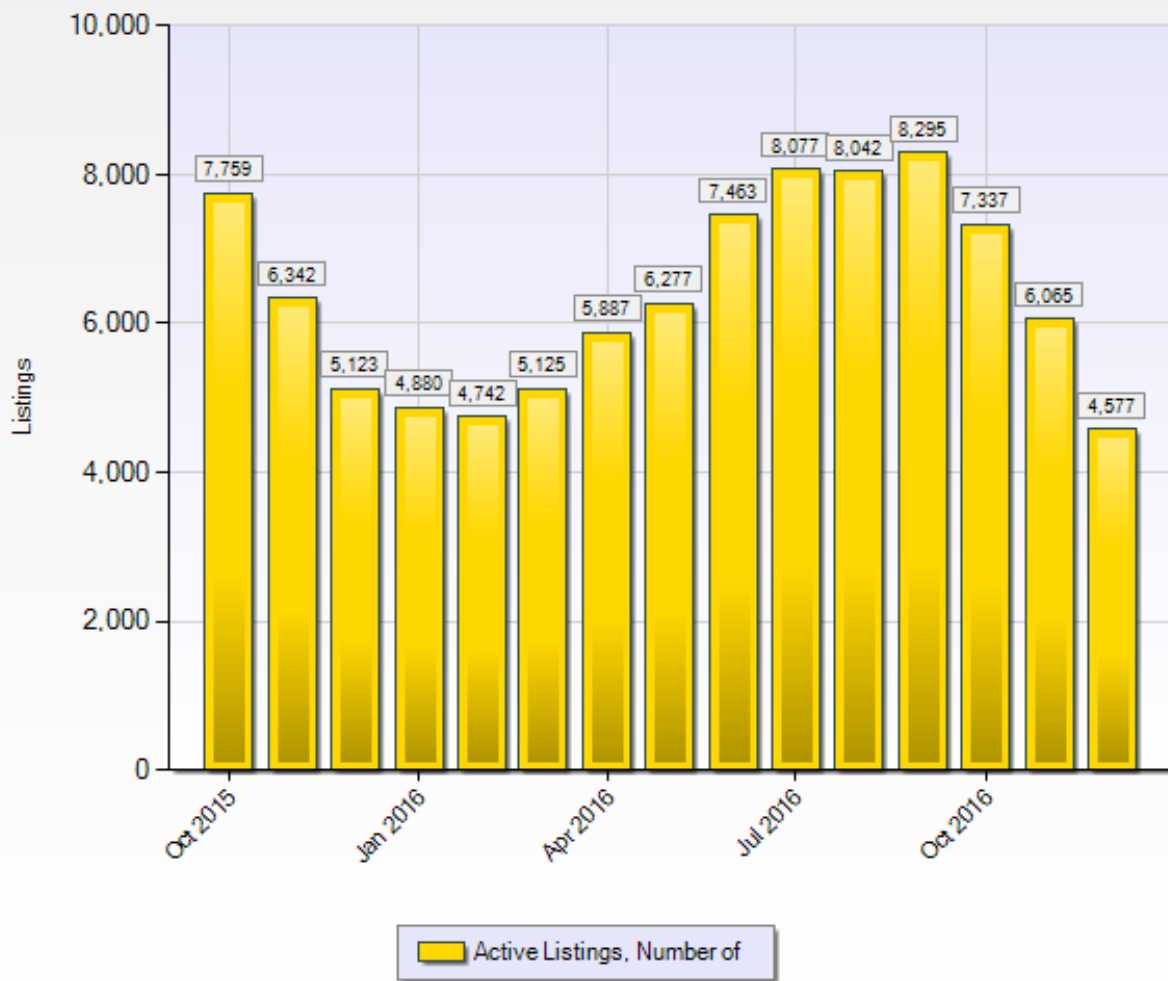
Real Estate Inventory hit a record low!!! I didn't think it was possible for the inventory to go lower.

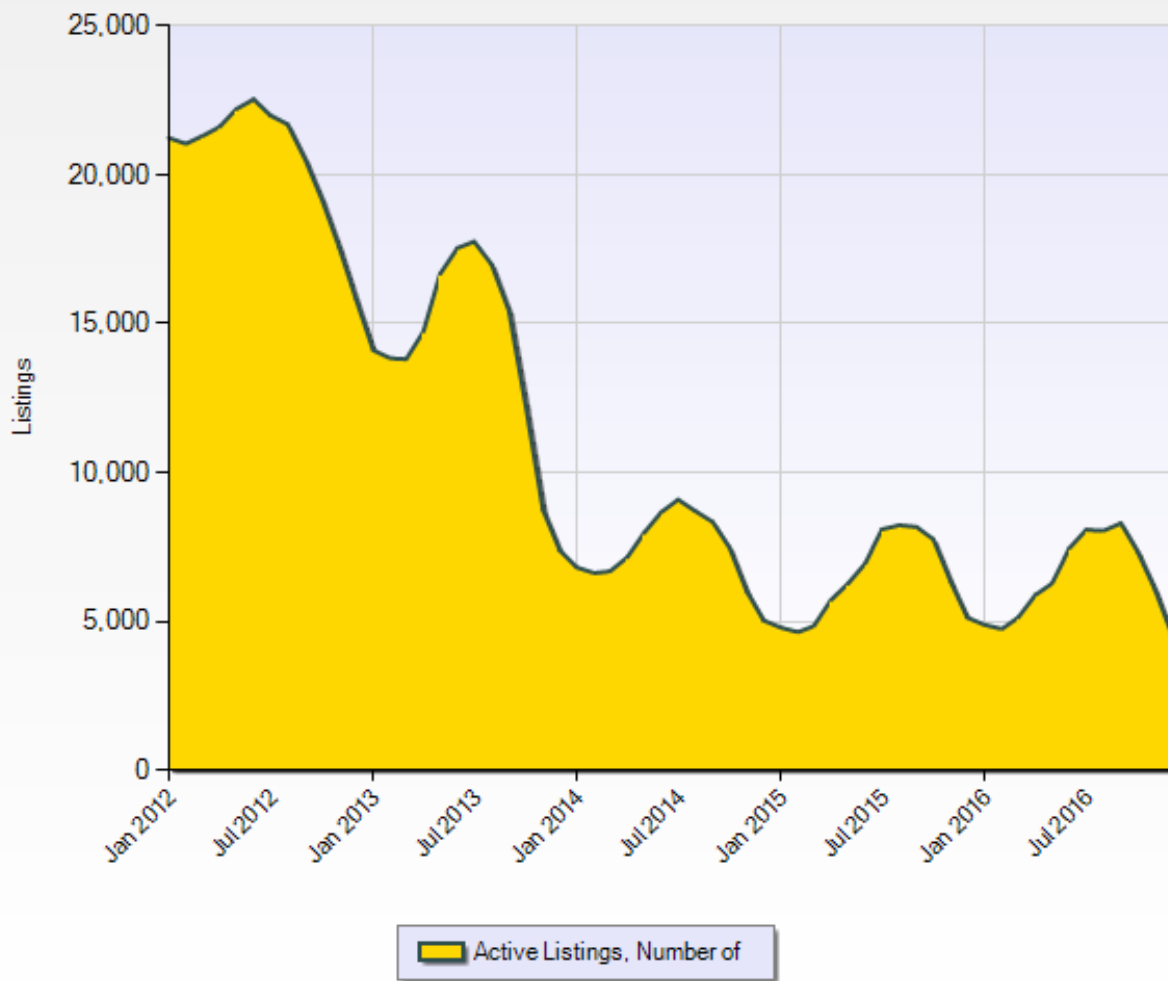




Number of Metro Denver real estate listings inventory

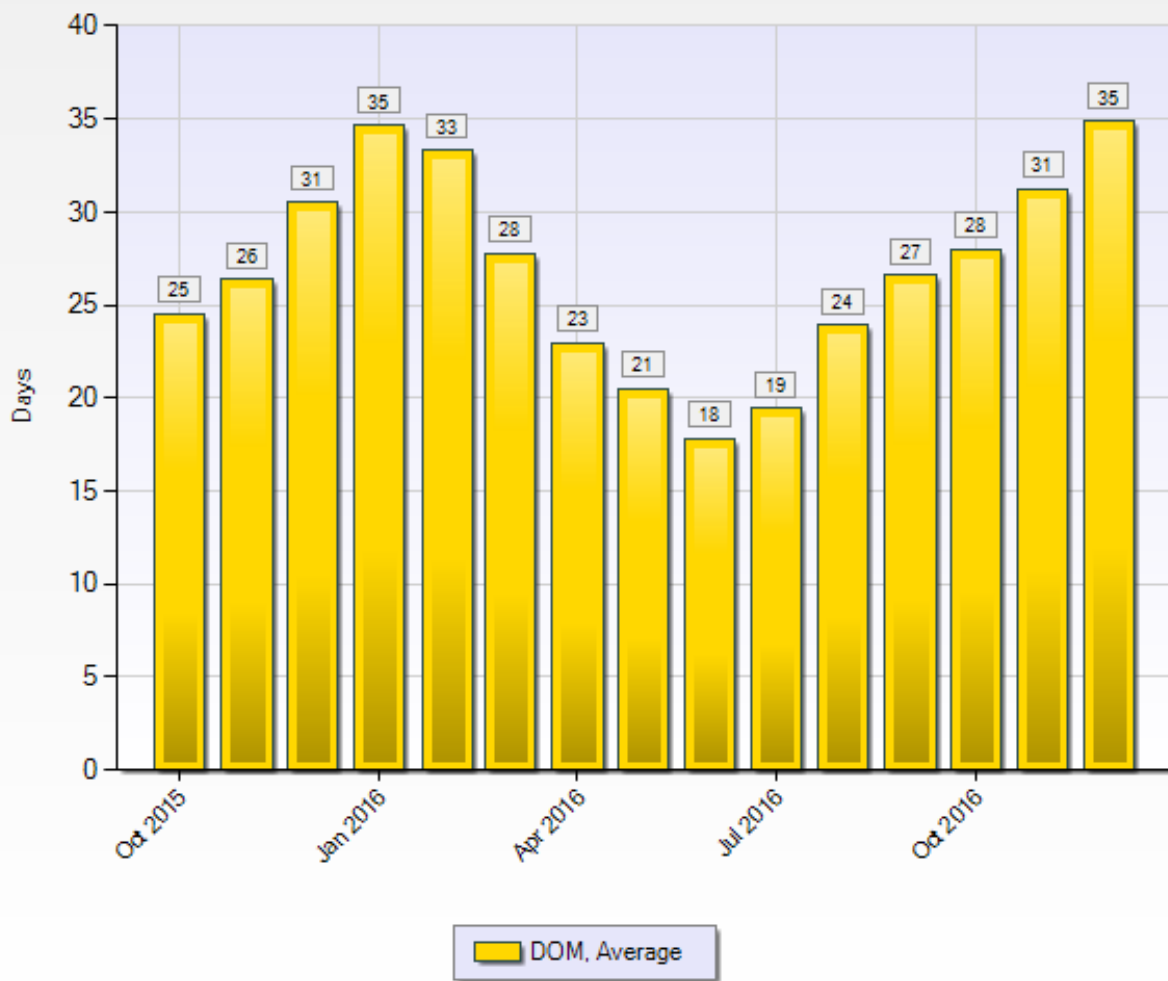
At the end of December 2016 there were 4,577 Denver real estate listings which is about 24% less than the 6,055 listings at the end of November 2016 and 10.6% less than the 5,757 listings at the end of December 2015. This is a significant decrease in homes available for sale from the prior year, and although the decrease in homes available for sale follows seasonal trends, the low inventory is exceptionally low.

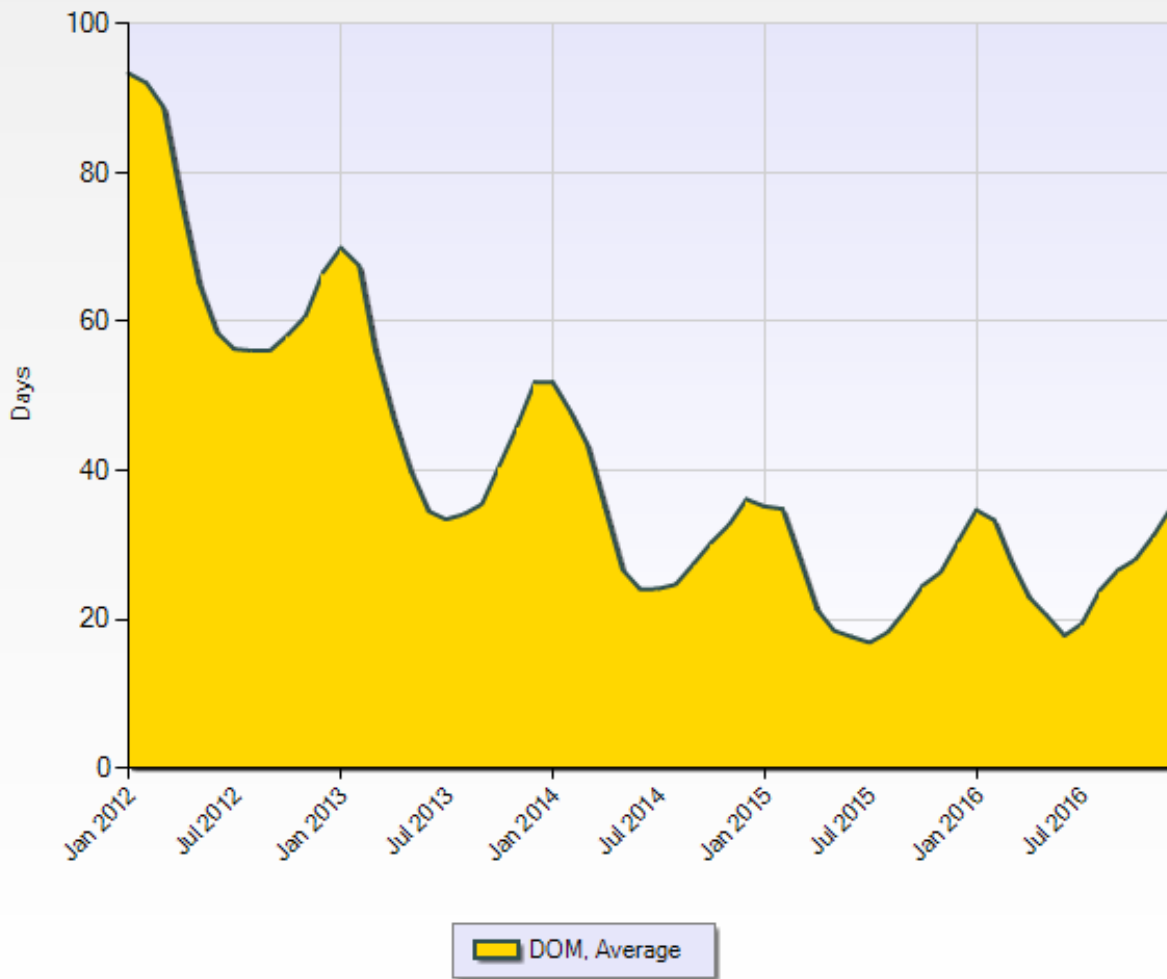




Average days on market for a Metro Denver, Colorado home for sale

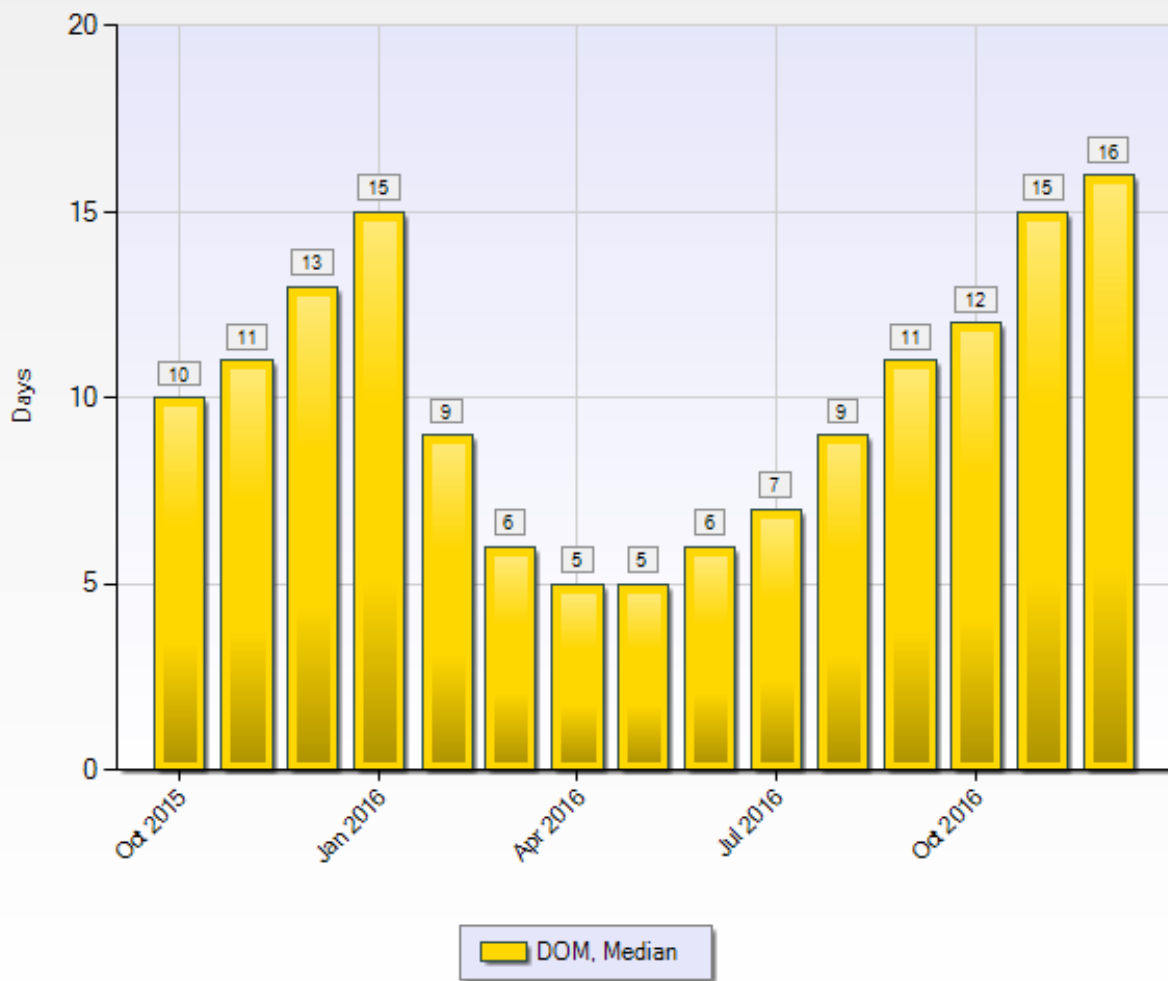
At 35 days the average days on market for Denver real estate is 4 days longer than november 2016 and is 4 days longer than December 2015. The increase in the days on market would be encouraging if it were not for the dramatic decrease in inventory.

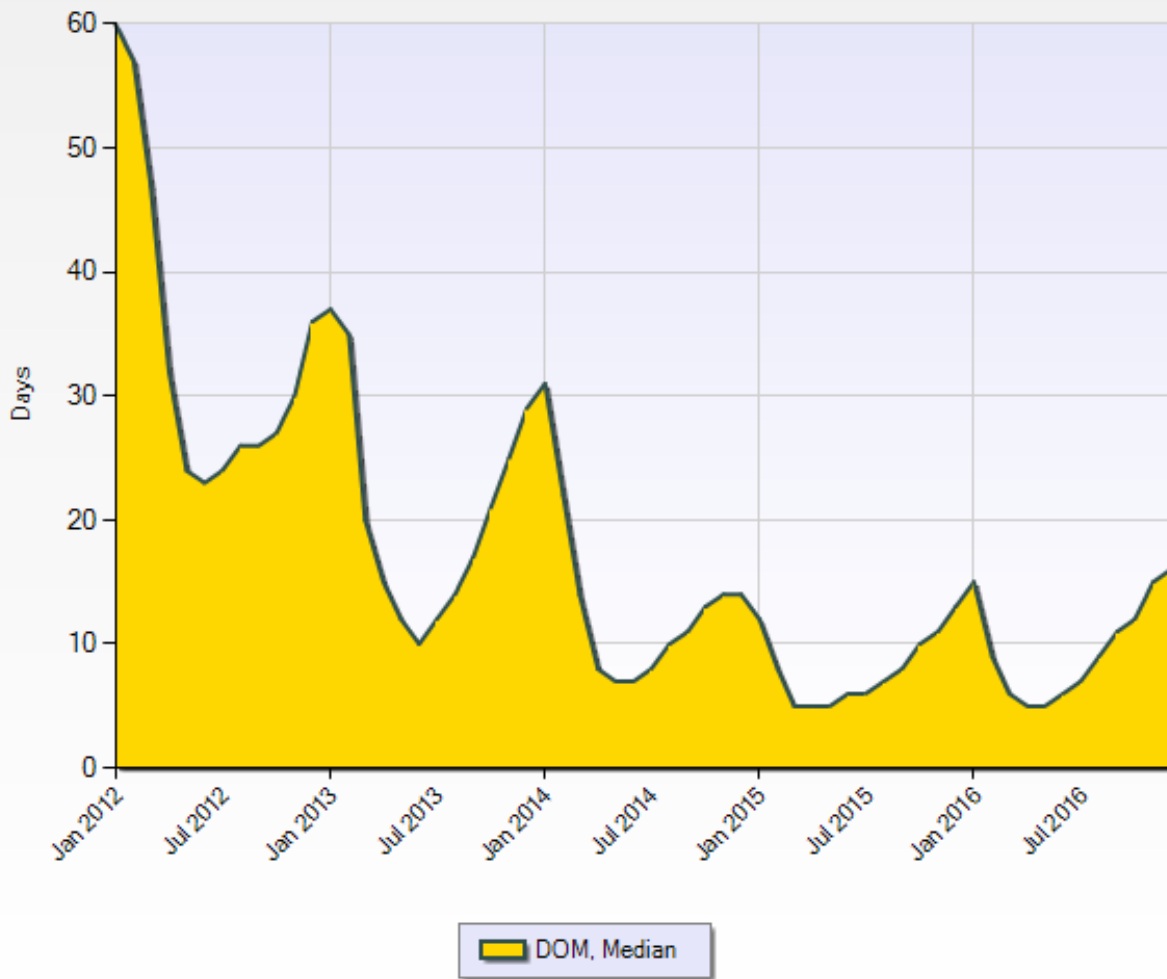




Median days on market for a Metro Denver, Colorado home for sale

At 16 days, the median days on market is 1 days more than the prior month and December 2015 .





Denver Realtor Reviews Of Denver Real Estate Agent Christopher Gibson



**BBB
Rating:
A+**
as of 1/12/2017
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