

Daily Commercial News  
Markham, ON  
November 10, 2010

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DCN ARCHIVES



*Real Estate – November 10, 2010*

## Nearly 1,000 acres of land offered for sale in Alberta oil sands region

*Province releases Crown land to meet growing demand for industrial development*

FORT MCMURRAY, AB, Nov. 10 /CNW/ - In response to pent-up demand for industrial land in Fort McMurray, the Government of Alberta has released 980.51 acres of contiguous Crown land for sale.

The release is one of the largest ever for Fort McMurray-area land not designated for oil sands exploration and production.

Located in the Regional Municipality of Wood Buffalo, the parcel is situated approximately five kilometres south of Fort McMurray in an area known as "Southlands," adjacent to the east side of Highway 63.

**Susan Lore**, Associate, **Royal LePage True North Realty/The Lore Project Marketing Group** and **Terry Kilburn**, a founding member of **Avison Young**, have been awarded the assignment to conduct a process to solicit Offers to Purchase for the outright sale of this future industrial development land.

**Alberta Infrastructure**, the provincial ministry responsible for providing public infrastructure, is administering the sale.

The asking price for the entire 980.51-acre parcel is \$28 million, which equates to approximately \$30,000 per acre.

"This marks one of those rare opportunities when the province is enabling developers and investors or industrial owner-users to acquire title to Crown-owned land," comments Kilburn, who is based in Avison Young's Edmonton office. "The land is being marketed as one single parcel for sale to developers, and is anticipated to meet the needs of local, national and international businesses in the Regional Municipality of Wood Buffalo."

"It is anticipated that the successful developer will subdivide and sell various-sized parcels to users," adds Lore. "We have been inundated with calls from large developers and by various-sized user groups needing more land for their businesses. It is expected that over the next two decades the output of oil and bitumen will more than triple, creating further demand for additional supply and services."

The land sale is part of *Responsible Actions*, Alberta's 20-year strategic plan for the oil sands, which includes efforts to support further planning and development of vibrant communities.

An information package will be available in the coming weeks. For more information on this process, please contact Avison Young and/or The Lore Project Marketing Group.

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TODAY'S TOP CONSTRUCTION PROJECTS

These projects have been selected from **228** projects with a total value of **\$1,386,701,702** that Reed Construction Data Building Reports reported on yesterday.

**SOILD WASTE MANAGEMENT AREA**

\$150,000,000 Port Hope ON Prebid

**INDUSTRIAL DEVELOPMENT**

\$68,000,000 Mississauga ON Prebid

**CONDOMINIUM BUILDING**

\$40,500,000 Toronto ON Negotiated

Daily Top 10

CURRENT STORIES

- Radiation exposure a workplace reality for construction industry: Expert
- No quick fix for Ontario health and safety landscape, review chair says
- Construction continues on Queen and Portland condos in Toronto
- VIDEO: Communicating oilsands' benefits an ongoing challenge
- Ontario general contractor, roadbuilder associations offer documentation course

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The Lore Group is a market leading team in the Fort McMurray, Alberta real estate market, with over 10 years of professional real estate experience and a strong roster of domestic and international clients. It is a member of Royal LePage True North Realty. Royal LePage has approximately 14,000 real estate agents and Realtors in more than 600 locations across Canada and the world's largest referral network with over 127,000 associates worldwide. For over 97 years, Royal LePage has led the way in the real estate industry and set standards across the country.

**Editors/Real Estate Reporters, please click on link to view sale area:**

[http://www.avisonyoung.com/library/pdf/Edmonton\\_Brochures/Land/Fort\\_McMurray\\_map\\_web.pdf](http://www.avisonyoung.com/library/pdf/Edmonton_Brochures/Land/Fort_McMurray_map_web.pdf)

**For further information:**

**or comment:**

- **Terry Kilburn**, founding member, Avison Young **(780) 428-7850**
- **Susan Lore**, Associate, The Lore Project Marketing Group: **(780) 714-1060**
- **Sherry Quan**, National Director of Communications & Media Relations, Avison Young: **(604) 647-5098**; cell: **(604) 726-0959**

[www.avisonyoung.com](http://www.avisonyoung.com)

[www.theLoreGroup.com](http://www.theLoreGroup.com)

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Updated 16:00 CST, November 15, 2010



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### Real Estate

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[L'activité du marché de l'habitation se stabilisera en Ontario](#) (2010-11-15)

[Royal Host REIT Announces Third Quarter Results, Announces Distribution of \\$0.025 to Unitholders and Signs Agreement to Convert to a Corporation](#) (2010-11-15)

[Chartwell REIT Announces November 2010 Distribution](#) (2010-11-15)

[L'activité ralentira en 2011 sur le marché de l'habitation](#) (2010-11-15)

[Avis aux médias : Conférence sur les perspectives du marché de l'habitation d'Ottawa " Votre guide pour découvrir le marché local de 2011 "](#) (2010-11-15)

[Media Advisory-Ottawa Housing Outlook Conference: "Your Guide to the Local Market for 2011"](#) (2010-11-15)

[Housing Activity to Moderate in 2011](#) (2010-11-15)

[RioCan Real Estate Investment Trust Announces November 2010 Distribution](#) (2010-11-15)

[Northern Property Real Estate Investment Trust Announces November 2010 Distribution](#) (2010-11-15)

[Royal Host REIT Announces Second Quarter Results, Announces Distribution of \\$0.025 to Unitholders and Signs Agreement to Convert to a Corporation](#) (2010-11-15)

[Partners REIT to Acquire Wellington Southdale Plaza in London, Ontario](#) (2010-11-15)

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[NORTHWEST HEALTHCARE PROPERTIES REAL ESTATE INVESTMENT TRUST ANNOUNCES NOVEMBER DISTRIBUTION](#) (2010-11-12)

[The Québec Landlords Association \(APO\) has studied the draft provisions of Bill 131 and encourages the Québec Legislature to adopt them without delay](#) (2010-11-12)

[MCAN MORTGAGE CORPORATION REPORTS THIRD QUARTER EARNINGS](#) (2010-11-12)

[\(BNB-TSX\) BAM Investments Reports 2010 Third Quarter Results](#) (2010-11-12)

Construction continues on Trump International Hotel and Tower in Toronto

- Firewall collapse destroys bakery in Langley, British Columbia
- NORR acquires DM Design Group
- Construction set to start on British Columbia gold and copper mine
- Construction continues on the Spruce mixed-use development in Vancouver
- Vancouver Regional Construction Association launches construction finance network
- Federal stimulus program was a winner: auditor general
- ITC Construction Group manager drowns in Florida
- Winter Olympics would have been 'insignificant' without architects' contribution
- Construction employment on the rise in Canada
- National Trade Contractors Coalition focusing on prompt payment, standard documents