

Elizabeth Taintor, CPA

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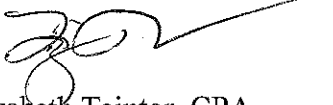
January 11, 2014

Tree Haus Homeowners' Association
Steamboat Springs, CO

I have compiled the accompanying statements of assets, liabilities, and equity—cash basis of Tree Haus Homeowners' Association as of December 31, 2013 and 2012, and the related statements of revenues and expenses—cash basis for the years then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the association's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.



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Tree Haus Homeowners Association
Statement of Assets, Liabilities and Equity --- Cash Basis
 As of December 31, 2013

	Dec 31, 13	Dec 31, 12
ASSETS		
Current Assets		
Checking/Savings		
Checking-Vectra #4810018780	35,432.73	46,916.00
Total Checking/Savings	35,432.73	46,916.00
Total Current Assets	35,432.73	46,916.00
TOTAL ASSETS	35,432.73	46,916.00
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Deposits for Signs	300.00	200.00
Total Other Current Liabilities	300.00	200.00
Total Current Liabilities	300.00	200.00
Total Liabilities	300.00	200.00
Equity		
Members' Equity	46,716.00	44,524.07
Net Income	-11,583.27	2,191.93
Total Equity	35,132.73	46,716.00
TOTAL LIABILITIES & EQUITY	35,432.73	46,916.00

Tree Haus Homeowners Association
Statement of Revenues and Expenses --- Cash Basis
January through December 2013

	Jan - Dec 13	Jan - Dec 12	% of Income
Ordinary Income/Expense			
Income			
Assessments			
Current Year Dues	11,200.00	10,900.00	96.3%
Prior Year Dues	200.00	500.00	1.7%
Total Assessments	11,400.00	11,400.00	98.0%
Estoppel Fee Income	155.00	190.00	1.3%
Finance Charge Income	79.27	0.00	0.7%
Refunds	0.00	4.00	0.0%
Signs Income	0.00	25.00	0.0%
Total Income	11,634.27	11,619.00	100.0%
Expense			
Accounting	1,420.00	1,678.40	12.2%
Bank Service Charges	0.00	10.00	0.0%
Fees	720.00	0.00	6.2%
Insurance	1,180.00	1,181.00	10.1%
Legal Fees	14,557.74	4,124.20	125.1%
Maintenance and Repairs	740.00	1,539.27	6.4%
Office Expense	36.30	379.32	0.3%
Postage	112.33	76.03	1.0%
Professional Fees	400.00	475.00	3.4%
Signage			
Signage - Labor	755.00	0.00	6.5%
Signage - Materials	163.73	0.00	1.4%
Signage - Other	2,917.04	14.99	25.1%
Total Signage	3,835.77	14.99	33.0%
Website	300.00	0.00	2.6%
Total Expense	23,302.14	9,478.21	200.3%
Net Ordinary Income	-11,667.87	2,140.79	-100.3%
Other Income/Expense			
Other Income			
Interest Income	84.60	51.14	0.7%
Total Other Income	84.60	51.14	0.7%
Net Other Income	84.60	51.14	0.7%
Net Income	-11,583.27	2,191.93	-99.6%