

Local Market Update for May 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Lake City and Area

Single Family	May			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 05-2024	Thru 05-2025	Percent Change from Previous Year
New Listings	3	4	+ 33.3%	17	17	0.0%
Sold Listings	3	5	+ 66.7%	3	8	+ 166.7%
Median Sales Price*	\$705,000	\$540,000	- 23.4%	\$705,000	\$538,750	- 23.6%
Average Sales Price*	\$706,000	\$577,400	- 18.2%	\$706,000	\$546,563	- 22.6%
Percent of List Price Received*	94.4%	90.0%	- 4.7%	94.4%	93.5%	- 1.0%
Days on Market Until Sale	97	81	- 16.5%	97	96	- 1.0%
Inventory of Homes for Sale	16	16	0.0%	--	--	--
Months Supply of Inventory	8.9	6.5	- 27.0%	--	--	--

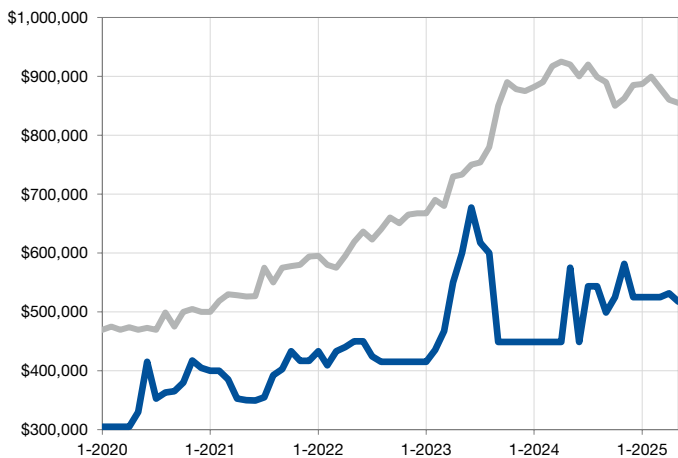
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 05-2024	Thru 05-2025	Percent Change from Previous Year
New Listings	0	0	--	3	0	- 100.0%
Sold Listings	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Average Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation

Gunnison Country Association —
Lake City and Area —



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

Gunnison Country Association —
Lake City and Area —

