

Monthly Indicators



January 2026

Percent changes calculated using year-over-year comparisons.

New Listings were up 5.0 percent for single family homes and 57.1 percent for townhouse-condo properties. Pending Sales increased 23.1 percent for single family homes but decreased 21.4 percent for townhouse-condo properties.

The Median Sales Price was down 5.7 percent to \$1,245,000 for single family homes but increased 13.8 percent to \$825,000 for townhouse-condo properties. Days on Market decreased 10.5 percent for single family homes but increased 91.7 percent for townhouse-condo properties.

Nationally, there were 1.18 million homes for sale heading into January, an 18.1% decline from the previous month but 3.5% higher compared to the same period last year, representing a 3.3-month supply at the current sales pace, according to NAR. Meanwhile, the median existing-home price rose 0.4% from a year ago to \$405,400, reflecting a continued moderation in national price growth.

Activity Snapshot

- 25.0% **+ 5.9%** **+ 14.8%**

One-Year Change in Sold Listings All Properties	One-Year Change in Median Sales Price All Properties	One-Year Change in Active Listings All Properties
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Residential real estate activity in the Gunnison-Crested Butte Association of REALTORS® service area composed of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

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Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	1-2025	1-2026	Percent Change	YTD 2025	YTD 2026	Percent Change
New Listings		20	21	+ 5.0%	20	21	+ 5.0%
Pending Sales		13	16	+ 23.1%	13	16	+ 23.1%
Sold Listings		13	9	- 30.8%	13	9	- 30.8%
Median Sales Price		\$1,320,000	\$1,245,000	- 5.7%	\$1,320,000	\$1,245,000	- 5.7%
Average Sales Price		\$2,075,308	\$1,990,389	- 4.1%	\$2,075,308	\$1,990,389	- 4.1%
Pct. of List Price Received		93.1%	92.3%	- 0.9%	93.1%	92.3%	- 0.9%
Days on Market		181	162	- 10.5%	181	162	- 10.5%
Housing Affordability Index		33	37	+ 12.1%	33	37	+ 12.1%
Active Listings		112	124	+ 10.7%	--	--	--
Months Supply		6.2	6.4	+ 3.2%	--	--	--

Townhouse-Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

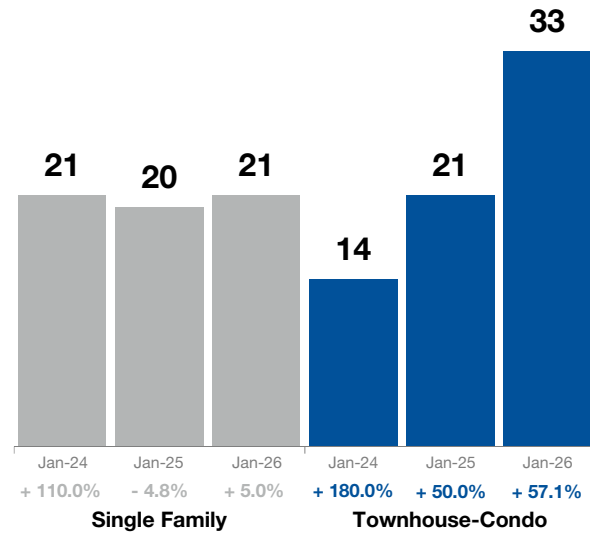


Key Metrics	Historical Sparkbars	1-2025	1-2026	Percent Change	YTD 2025	YTD 2026	Percent Change
New Listings		21	33	+ 57.1%	21	33	+ 57.1%
Pending Sales		14	11	- 21.4%	14	11	- 21.4%
Sold Listings		11	9	- 18.2%	11	9	- 18.2%
Median Sales Price		\$725,000	\$825,000	+ 13.8%	\$725,000	\$825,000	+ 13.8%
Average Sales Price		\$917,500	\$794,889	- 13.4%	\$917,500	\$794,889	- 13.4%
Pct. of List Price Received		96.1%	95.8%	- 0.3%	96.1%	95.8%	- 0.3%
Days on Market		108	207	+ 91.7%	108	207	+ 91.7%
Housing Affordability Index		60	57	- 5.0%	60	57	- 5.0%
Active Listings		87	106	+ 21.8%	--	--	--
Months Supply		6.1	7.8	+ 27.9%	--	--	--

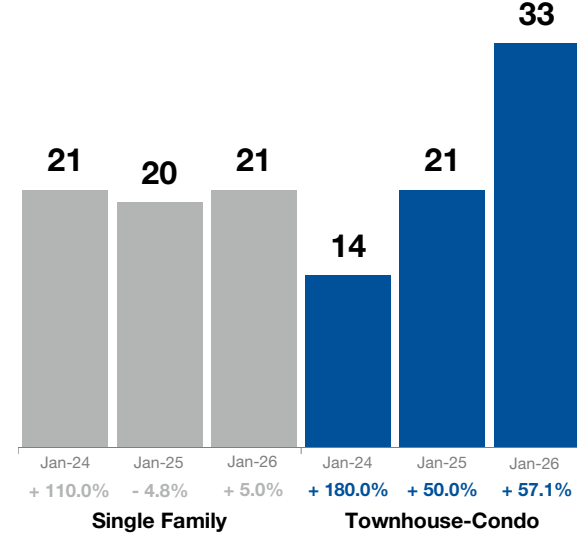
New Listings



January

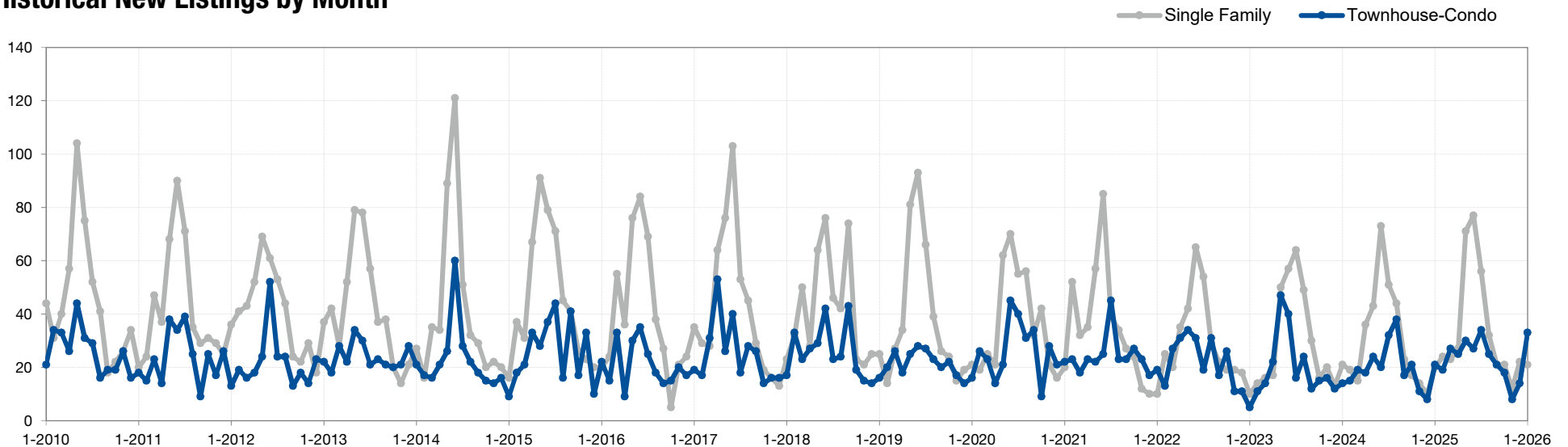


Year to Date



New Listings	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2025	24	+26.3%	19	+26.7%
Mar-2025	23	+53.3%	27	+42.1%
Apr-2025	27	-25.0%	25	+38.9%
May-2025	71	+65.1%	30	+25.0%
Jun-2025	77	+5.5%	27	+35.0%
Jul-2025	56	+9.8%	34	+6.3%
Aug-2025	32	-27.3%	25	-34.2%
Sep-2025	21	-8.7%	21	+23.5%
Oct-2025	21	+23.5%	18	-14.3%
Nov-2025	12	-14.3%	8	-27.3%
Dec-2025	22	+120.0%	14	+75.0%
Jan-2026	21	+5.0%	33	+57.1%

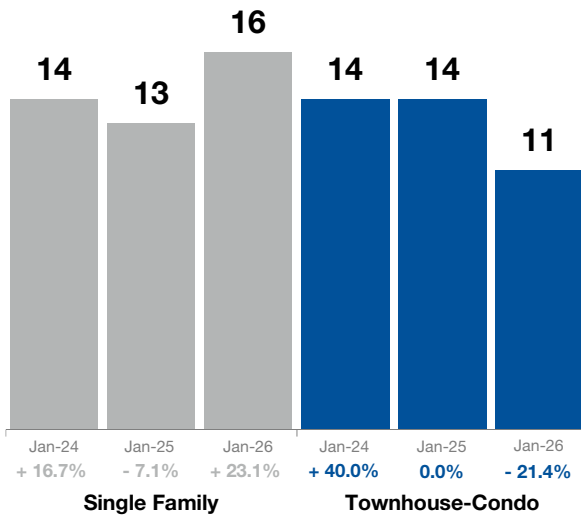
Historical New Listings by Month



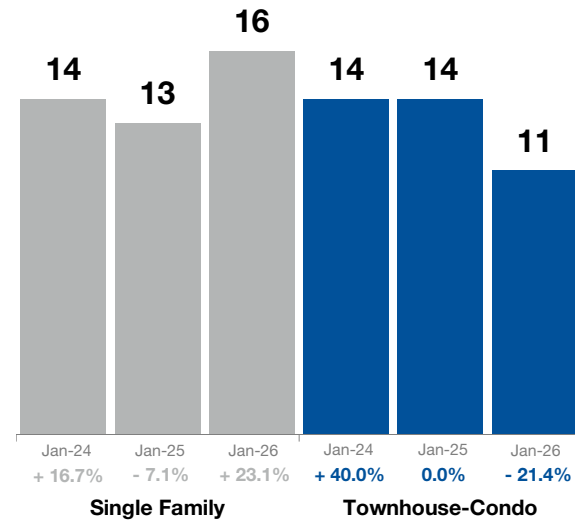
Pending Sales



January

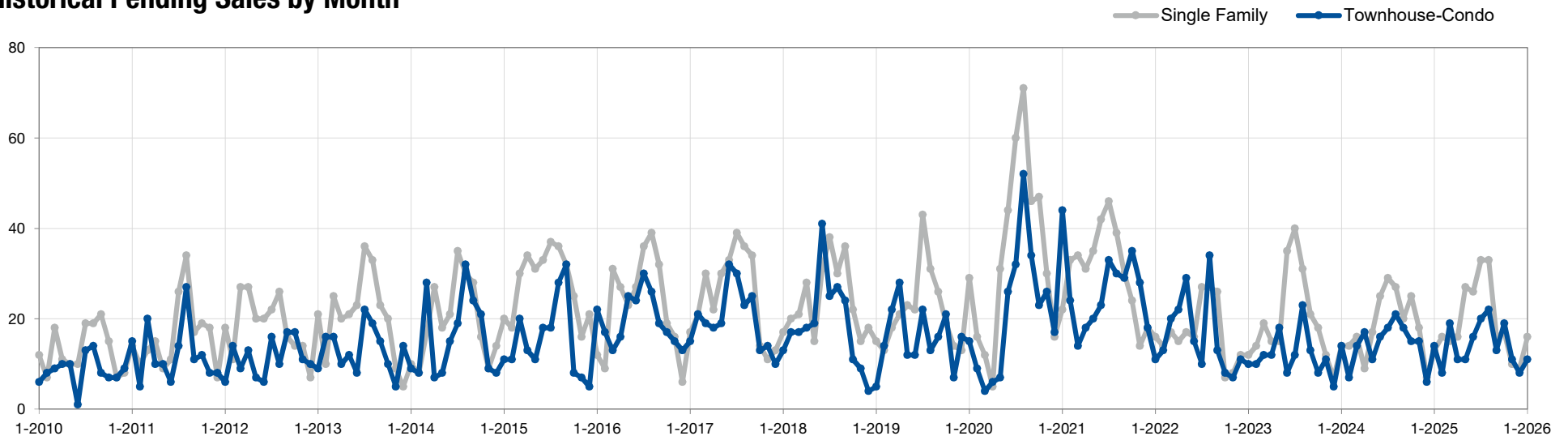


Year to Date



Pending Sales	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2025	16	+14.3%	8	+14.3%
Mar-2025	15	-6.3%	19	+35.7%
Apr-2025	16	+77.8%	11	-35.3%
May-2025	27	+58.8%	11	0.0%
Jun-2025	26	+4.0%	16	0.0%
Jul-2025	33	+13.8%	20	+11.1%
Aug-2025	33	+22.2%	22	+4.8%
Sep-2025	16	-20.0%	13	-27.8%
Oct-2025	17	-32.0%	19	+26.7%
Nov-2025	10	-44.4%	11	-26.7%
Dec-2025	9	+28.6%	8	+33.3%
Jan-2026	16	+23.1%	11	-21.4%

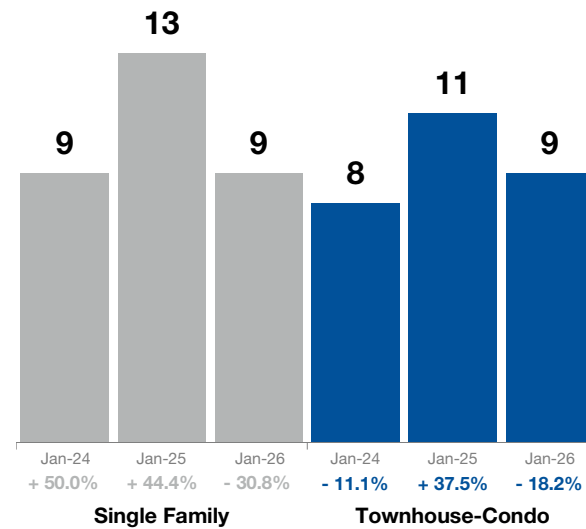
Historical Pending Sales by Month



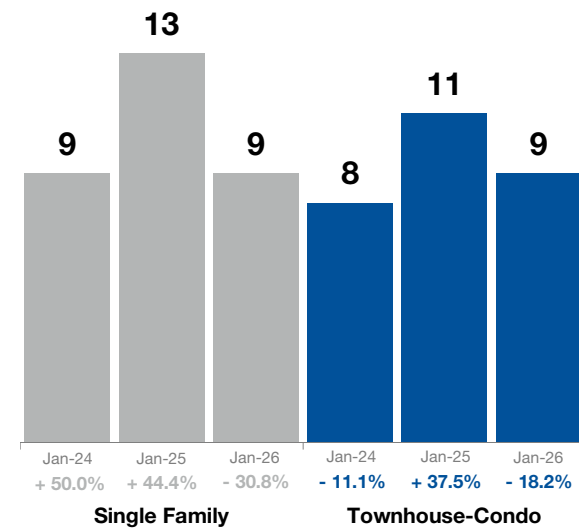
Sold Listings



January

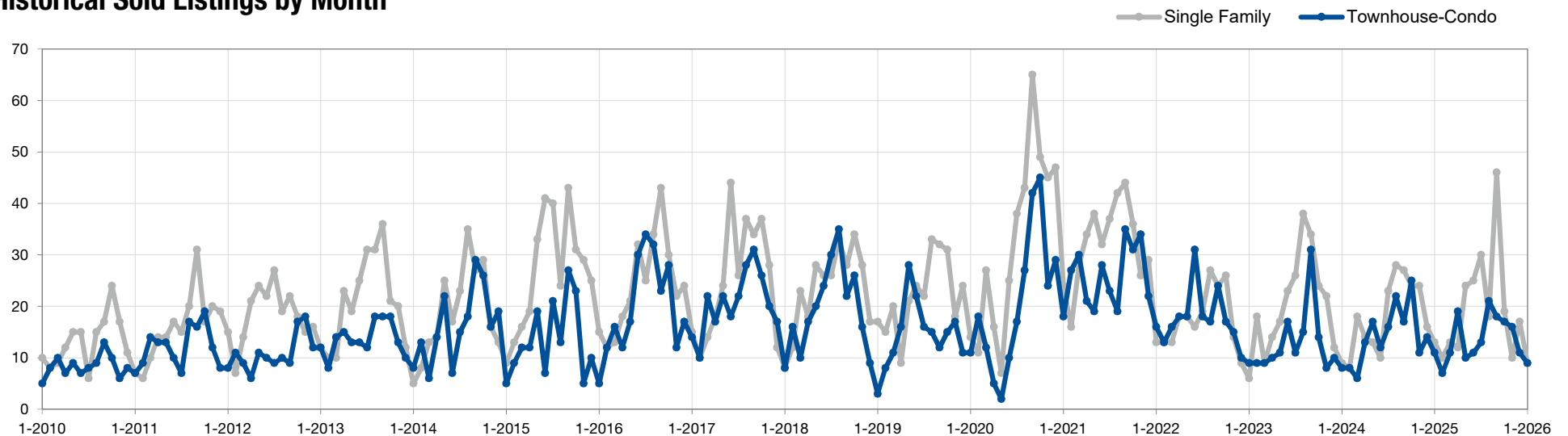


Year to Date



Sold Listings	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2025	10	+25.0%	7	-12.5%
Mar-2025	13	-27.8%	11	+83.3%
Apr-2025	12	-14.3%	19	+46.2%
May-2025	24	+84.6%	10	-41.2%
Jun-2025	25	+150.0%	11	-8.3%
Jul-2025	30	+30.4%	13	-18.8%
Aug-2025	18	-35.7%	21	-4.5%
Sep-2025	46	+70.4%	18	+5.9%
Oct-2025	19	-20.8%	17	-32.0%
Nov-2025	10	-58.3%	16	+45.5%
Dec-2025	17	+6.3%	11	-21.4%
Jan-2026	9	-30.8%	9	-18.2%

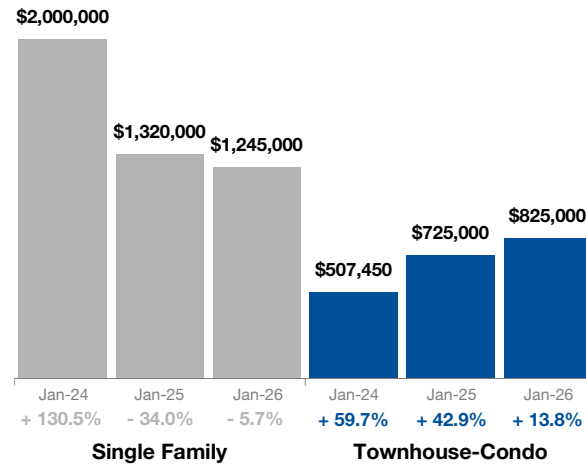
Historical Sold Listings by Month



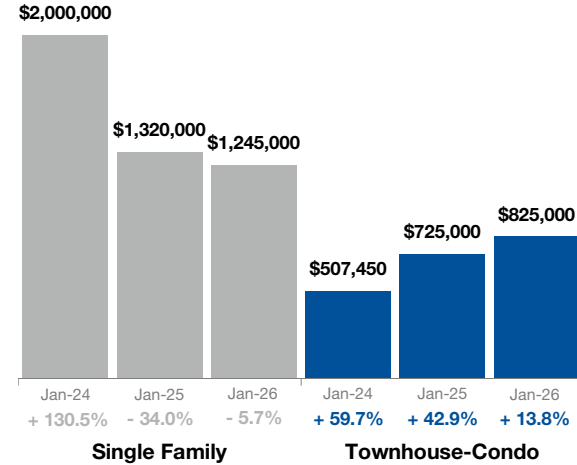
Median Sales Price



January

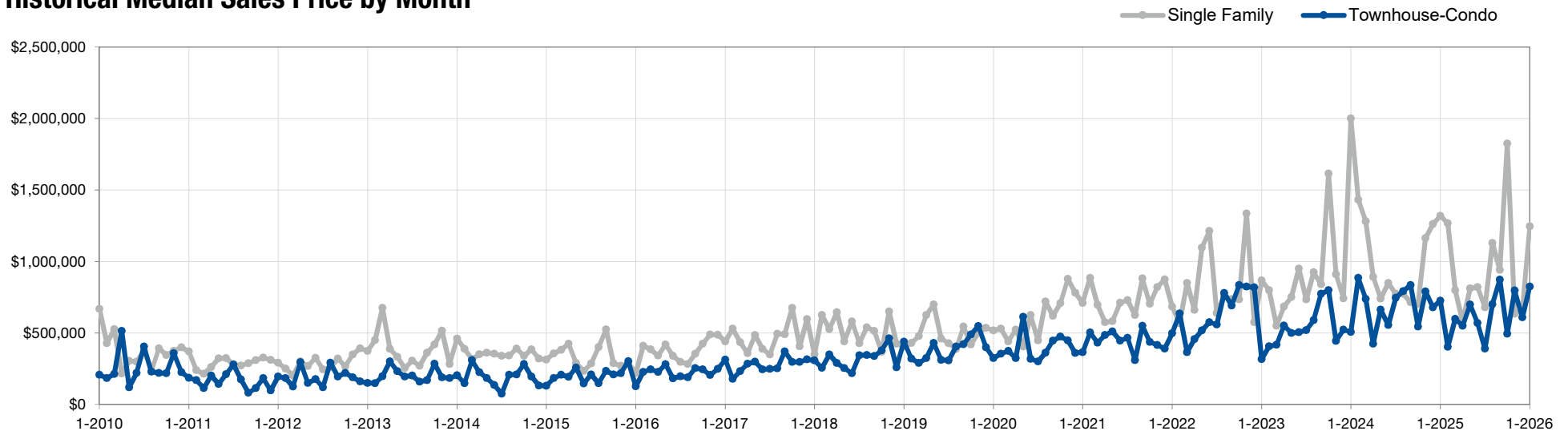


Year to Date



Median Sales Price	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2025	\$1,267,500	-11.5%	\$403,000	-54.5%
Mar-2025	\$800,000	-37.5%	\$599,000	-18.9%
Apr-2025	\$579,500	-35.1%	\$550,000	+29.4%
May-2025	\$811,000	+9.6%	\$699,250	+5.6%
Jun-2025	\$820,000	-3.5%	\$570,000	+2.7%
Jul-2025	\$679,750	-12.3%	\$390,000	-47.7%
Aug-2025	\$1,129,750	+46.0%	\$700,000	-11.6%
Sep-2025	\$940,000	+31.5%	\$872,500	+4.5%
Oct-2025	\$1,825,000	+159.4%	\$495,000	-9.2%
Nov-2025	\$635,000	-45.4%	\$796,750	+0.9%
Dec-2025	\$665,000	-47.3%	\$610,000	-10.3%
Jan-2026	\$1,245,000	-5.7%	\$825,000	+13.8%

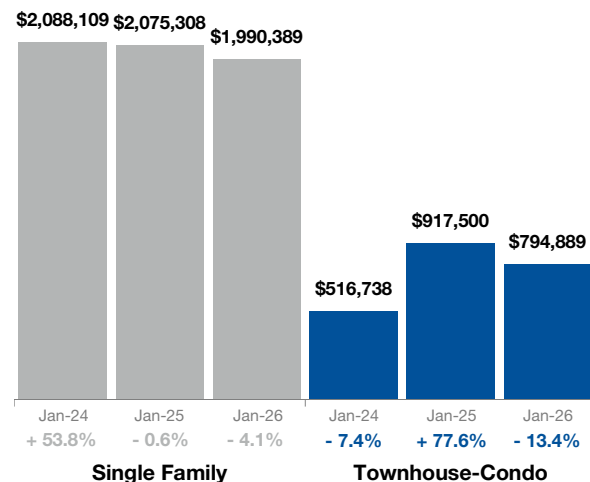
Historical Median Sales Price by Month



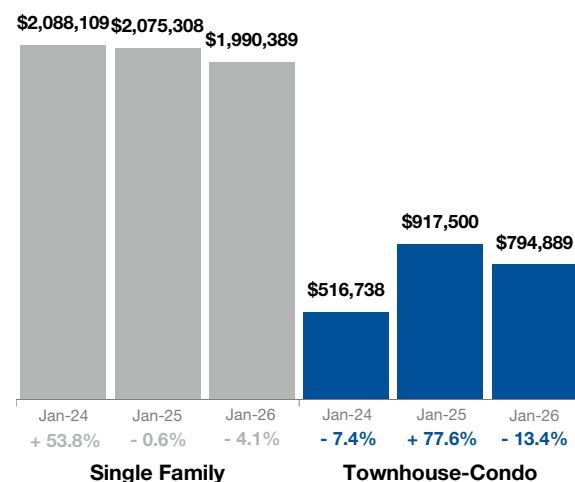
Average Sales Price



January

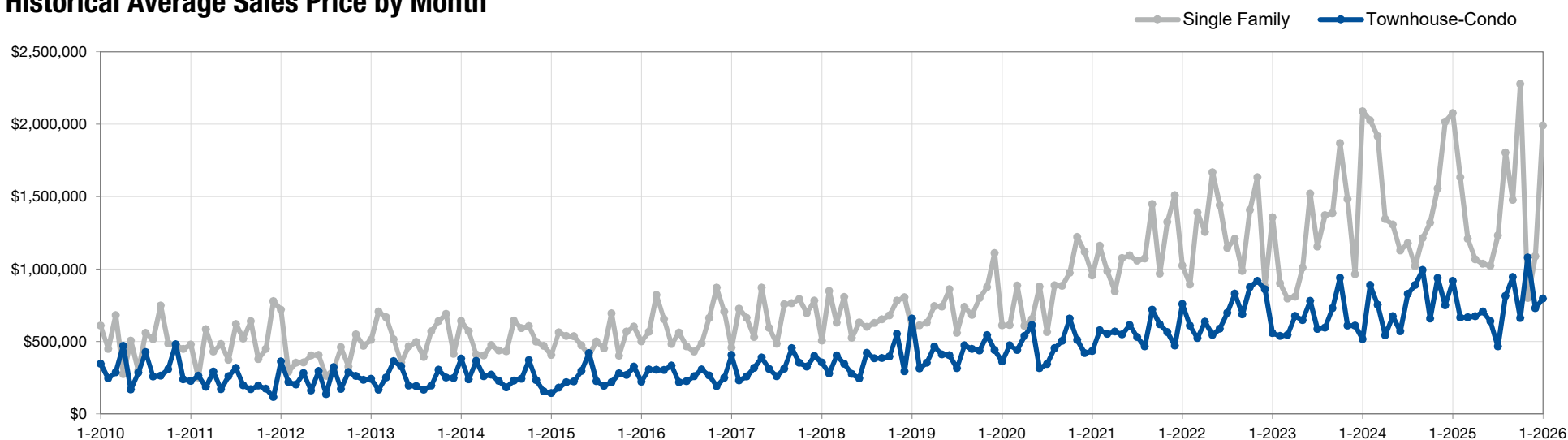


Year to Date



Avg. Sales Price	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2025	\$1,633,780	-19.4%	\$665,229	-25.2%
Mar-2025	\$1,207,485	-37.0%	\$667,455	-11.3%
Apr-2025	\$1,066,691	-20.6%	\$673,112	+24.0%
May-2025	\$1,035,458	-20.8%	\$706,550	+4.9%
Jun-2025	\$1,021,200	-9.5%	\$639,136	+12.3%
Jul-2025	\$1,232,019	+4.7%	\$465,995	-43.7%
Aug-2025	\$1,802,361	+76.7%	\$813,239	-8.6%
Sep-2025	\$1,476,965	+21.8%	\$944,375	-4.9%
Oct-2025	\$2,276,110	+72.6%	\$661,366	+0.5%
Nov-2025	\$798,700	-48.6%	\$1,079,650	+15.2%
Dec-2025	\$1,087,794	-46.0%	\$729,036	-2.6%
Jan-2026	\$1,990,389	-4.1%	\$794,889	-13.4%

Historical Average Sales Price by Month

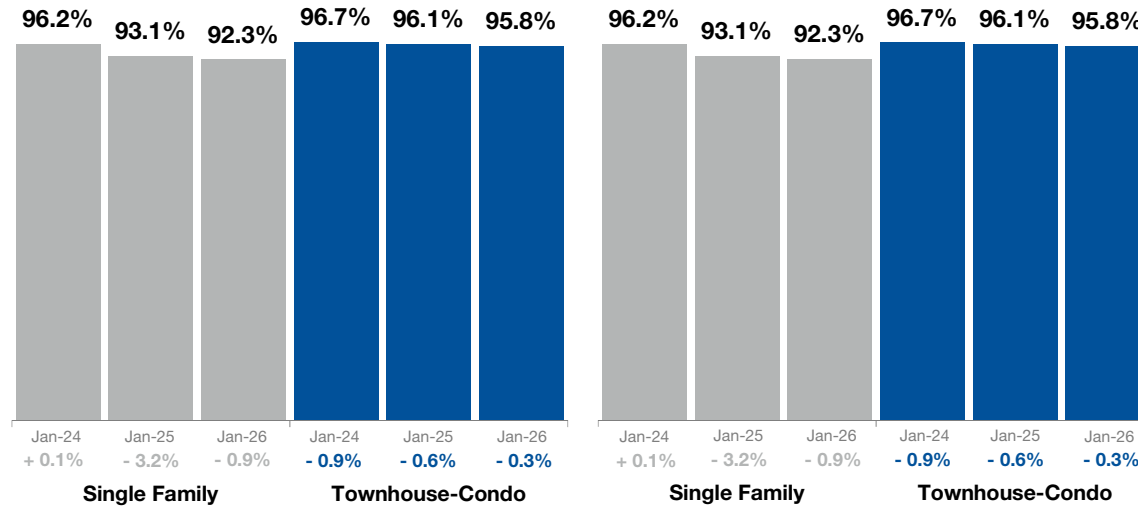


Percent of List Price Received



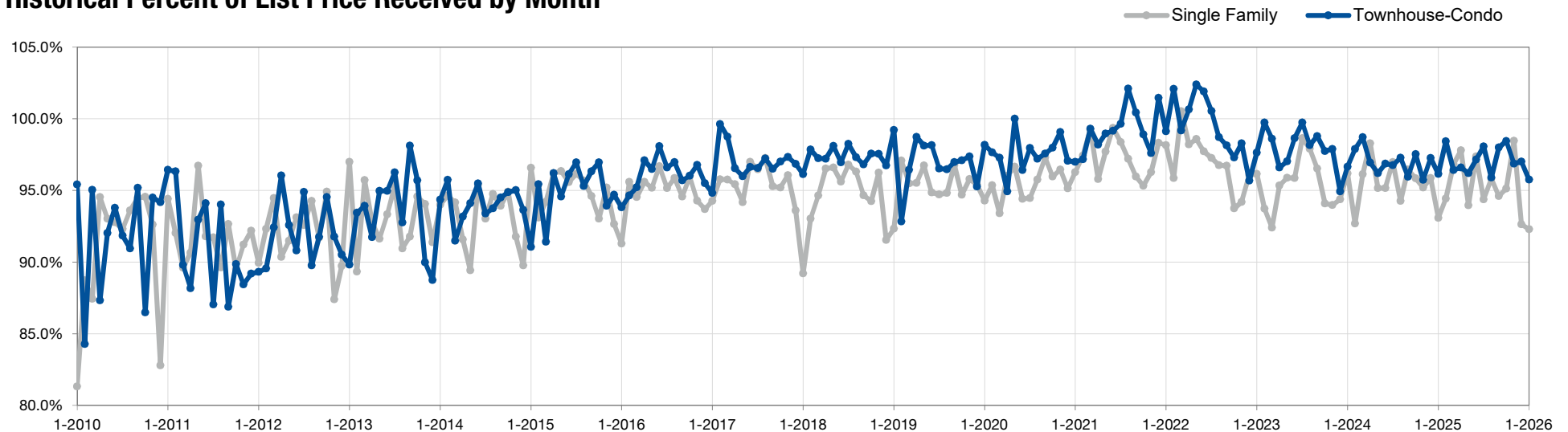
January

Year to Date



Pct. of List Price Received	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2025	94.4%	+1.8%	98.4%	+0.5%
Mar-2025	96.8%	+0.7%	96.4%	-2.3%
Apr-2025	97.8%	-0.5%	96.6%	-0.3%
May-2025	94.0%	-1.3%	96.2%	0.0%
Jun-2025	97.4%	+2.3%	97.2%	+0.3%
Jul-2025	94.4%	-2.7%	98.1%	+1.3%
Aug-2025	95.8%	+1.6%	95.9%	-1.4%
Sep-2025	94.6%	-2.0%	98.0%	+2.1%
Oct-2025	95.1%	-0.8%	98.4%	+0.9%
Nov-2025	98.5%	+3.5%	96.9%	+1.3%
Dec-2025	92.6%	-3.4%	97.0%	-0.3%
Jan-2026	92.3%	-0.9%	95.8%	-0.3%

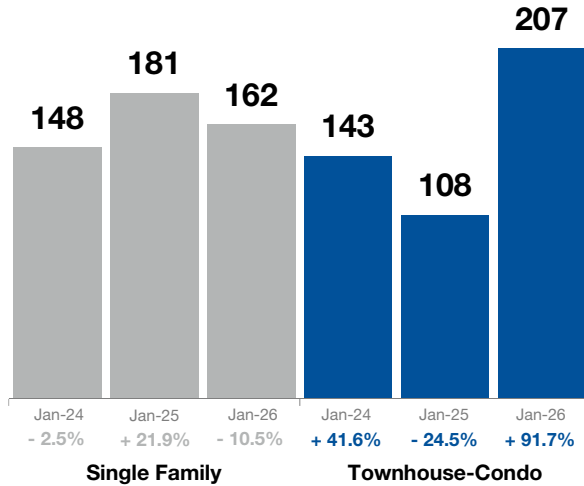
Historical Percent of List Price Received by Month



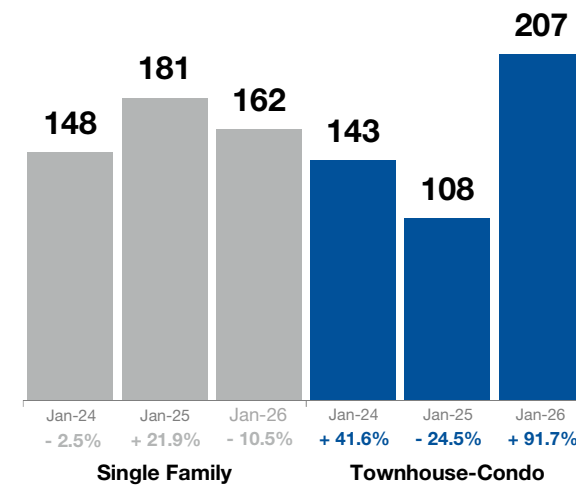
Days on Market Until Sale



January

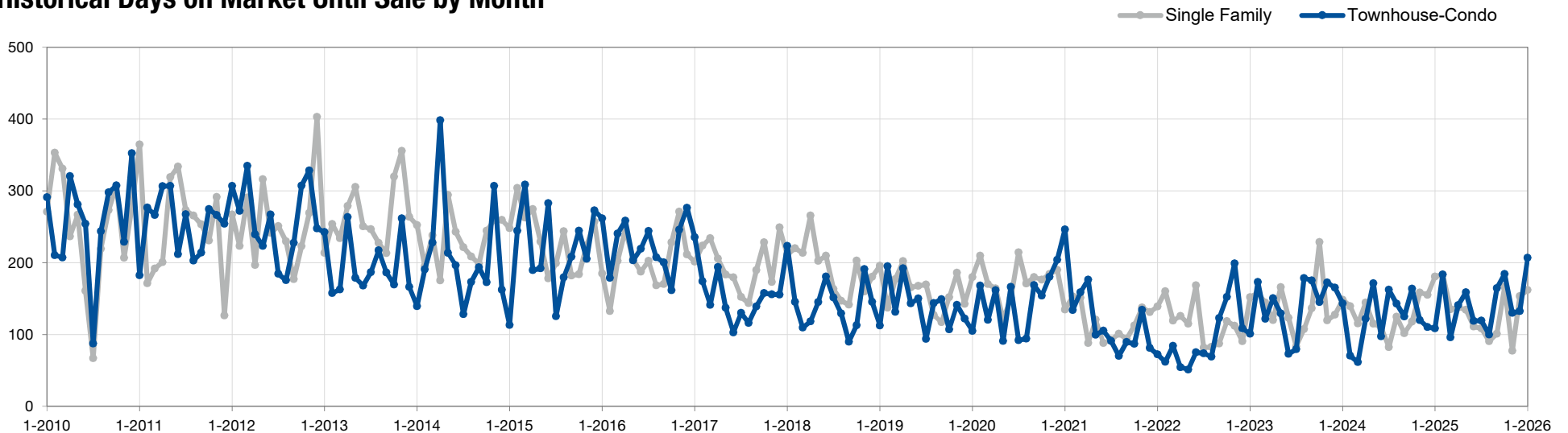


Year to Date



Days on Market Until Sale	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2025	184	+32.4%	183	+157.7%
Mar-2025	135	+16.4%	96	+54.8%
Apr-2025	138	-4.2%	141	+15.6%
May-2025	134	+16.5%	159	-7.0%
Jun-2025	111	0.0%	119	+22.7%
Jul-2025	109	+32.9%	119	-27.0%
Aug-2025	91	-27.2%	100	-30.1%
Sep-2025	101	-1.0%	165	+32.0%
Oct-2025	166	+40.7%	184	+12.2%
Nov-2025	78	-50.6%	130	+8.3%
Dec-2025	154	-0.6%	133	+20.9%
Jan-2026	162	-10.5%	207	+91.7%

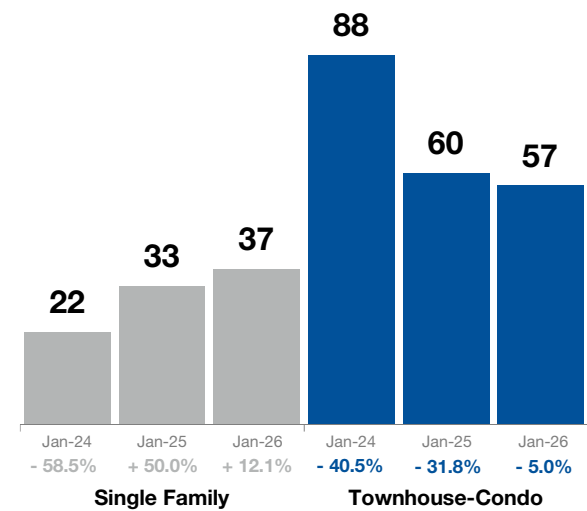
Historical Days on Market Until Sale by Month



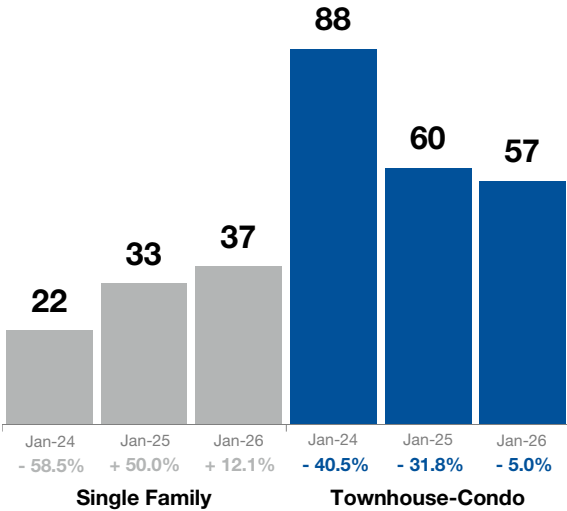
Housing Affordability Index



January

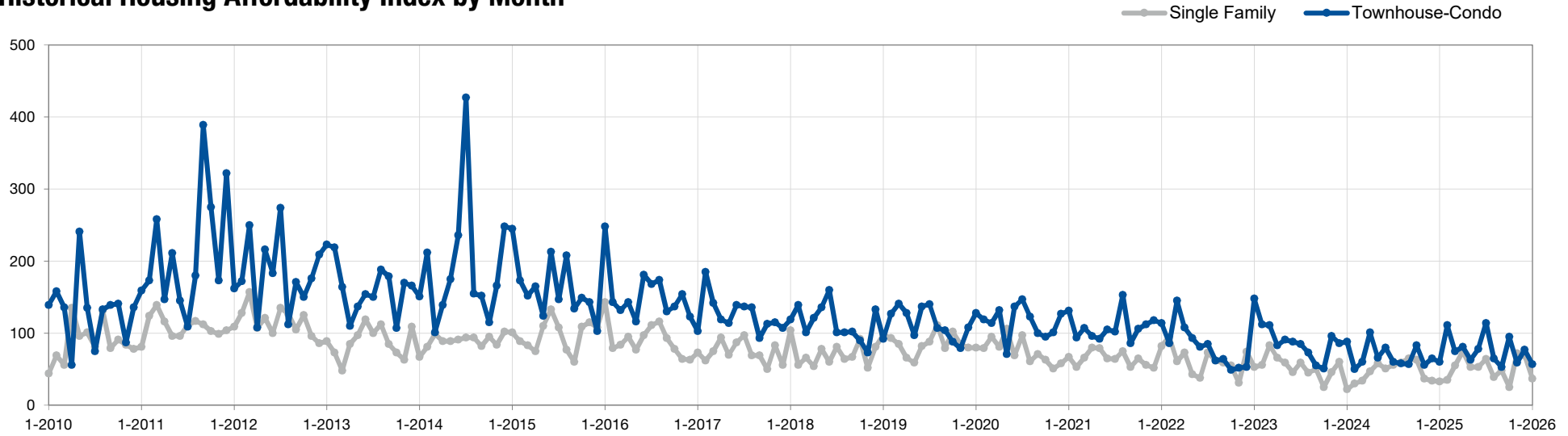


Year to Date



Housing Affordability Index	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2025	35	+16.7%	111	+122.0%
Mar-2025	55	+61.8%	75	+25.0%
Apr-2025	75	+59.6%	81	-19.8%
May-2025	53	-8.6%	63	-4.5%
Jun-2025	53	+3.9%	78	-2.5%
Jul-2025	64	+14.3%	114	+90.0%
Aug-2025	39	-33.9%	65	+12.1%
Sep-2025	48	-26.2%	53	-7.0%
Oct-2025	25	-60.3%	95	+14.5%
Nov-2025	72	+94.6%	59	+5.4%
Dec-2025	69	+102.9%	77	+18.5%
Jan-2026	37	+12.1%	57	-5.0%

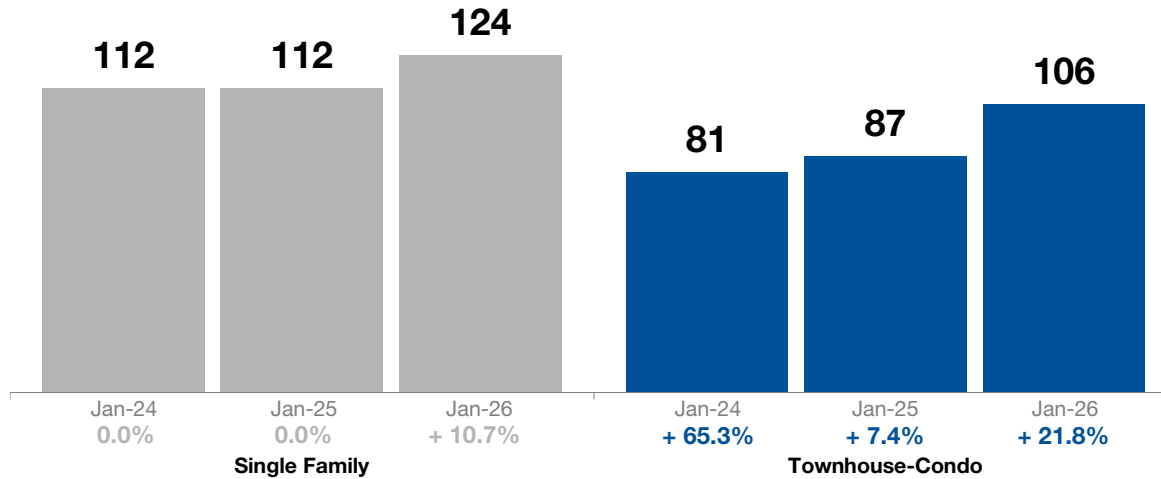
Historical Housing Affordability Index by Month



Inventory of Active Listings

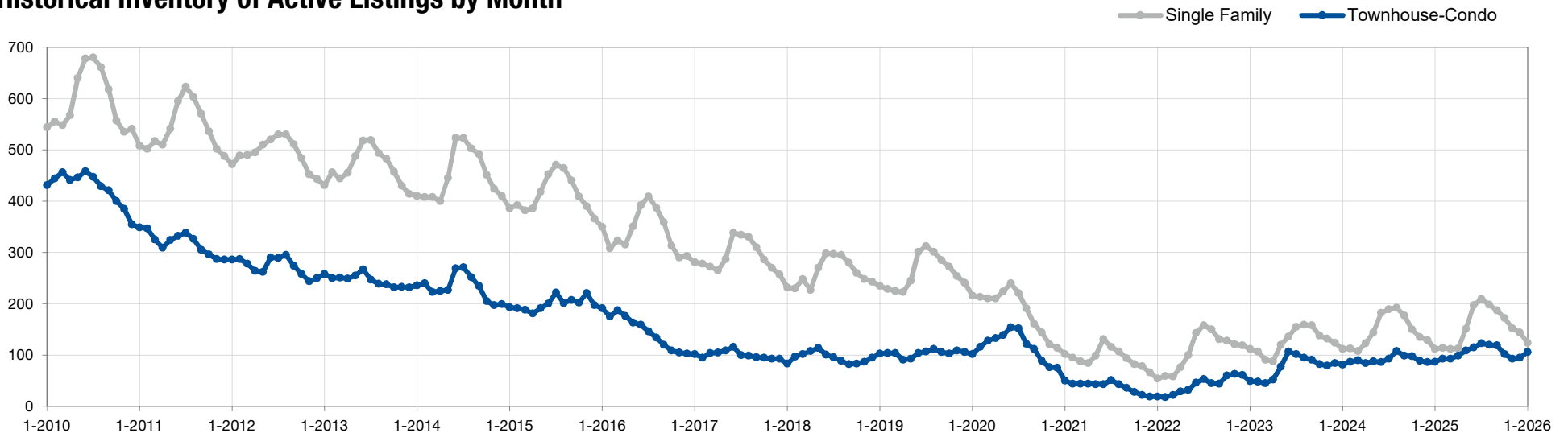


January



Inventory of Active Listings	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2025	114	+0.9%	93	+6.9%
Mar-2025	112	+3.7%	93	+3.3%
Apr-2025	113	-8.1%	99	+17.9%
May-2025	151	+4.9%	109	+23.9%
Jun-2025	197	+8.2%	115	+33.7%
Jul-2025	209	+10.6%	123	+32.3%
Aug-2025	198	+3.1%	120	+11.1%
Sep-2025	187	+5.6%	119	+20.2%
Oct-2025	172	+14.7%	102	+4.1%
Nov-2025	152	+12.6%	93	+4.5%
Dec-2025	144	+11.6%	95	+10.5%
Jan-2026	124	+10.7%	106	+21.8%

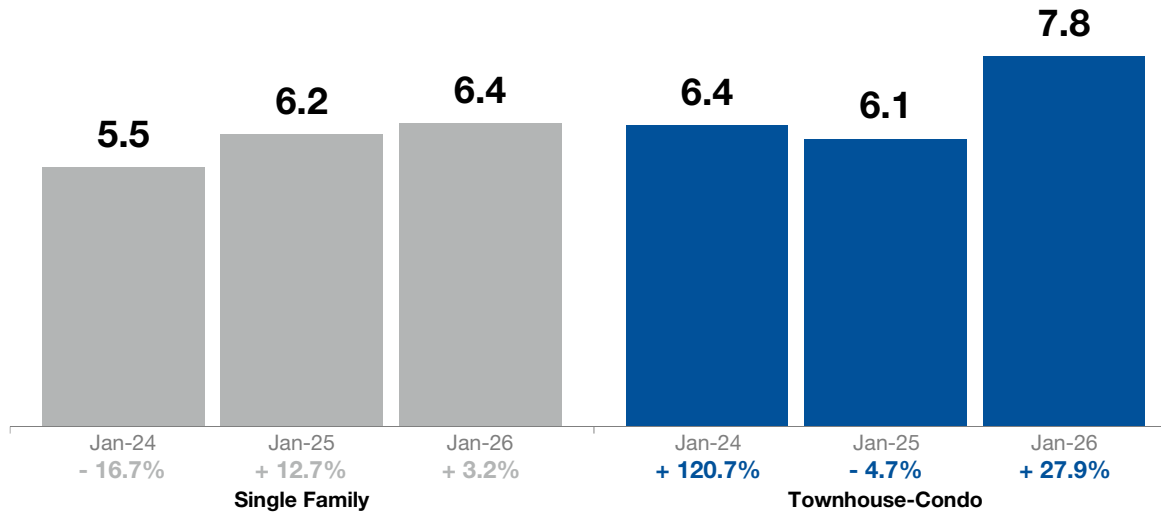
Historical Inventory of Active Listings by Month



Months Supply of Inventory

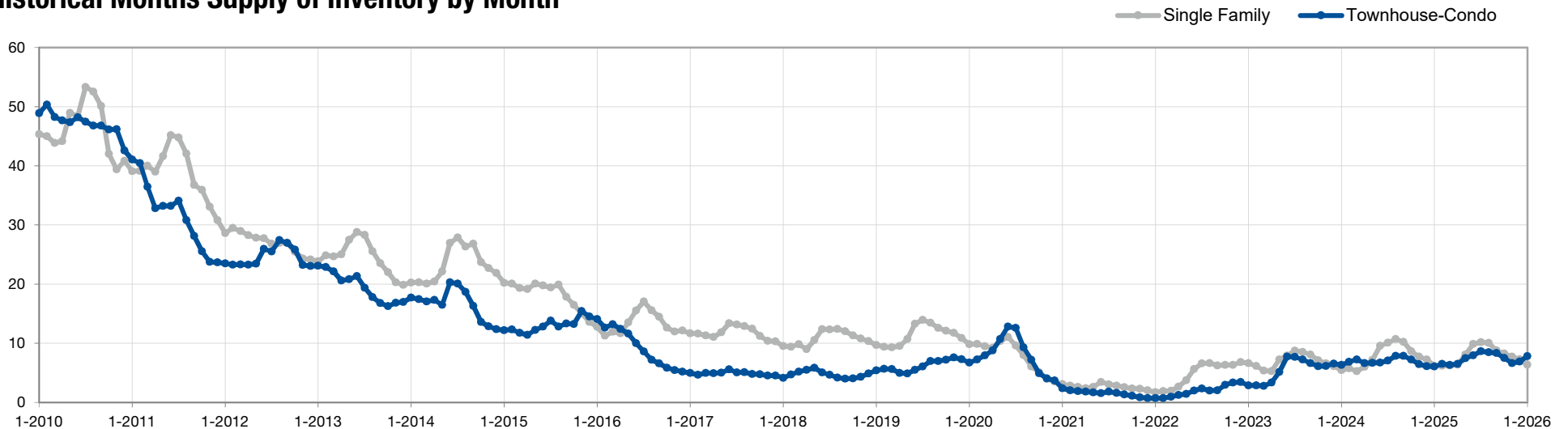


January



Months Supply of Inventory	Single Family	Percent Change from Previous Year	Townhouse-Condo	Percent Change from Previous Year
Feb-2025	6.2	+8.8%	6.5	-5.8%
Mar-2025	6.3	+18.9%	6.3	-12.5%
Apr-2025	6.4	+6.7%	6.5	-1.5%
May-2025	8.1	+12.5%	7.5	+11.9%
Jun-2025	9.9	+3.1%	7.9	+17.9%
Jul-2025	10.2	+1.0%	8.6	+21.1%
Aug-2025	10.1	-5.6%	8.5	+7.6%
Sep-2025	8.8	-13.7%	8.4	+6.3%
Oct-2025	8.3	-4.6%	7.5	+2.7%
Nov-2025	7.7	0.0%	6.6	+1.5%
Dec-2025	7.3	+1.4%	6.9	+13.1%
Jan-2026	6.4	+3.2%	7.8	+27.9%

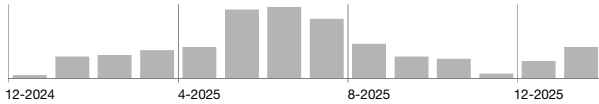
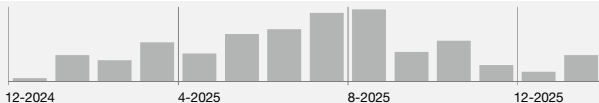
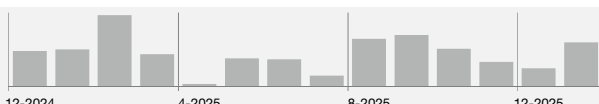
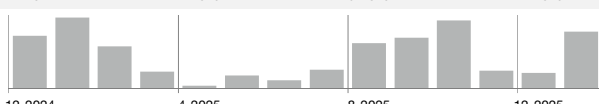
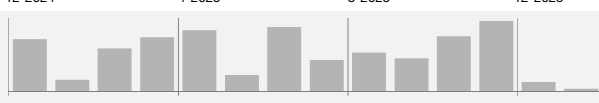
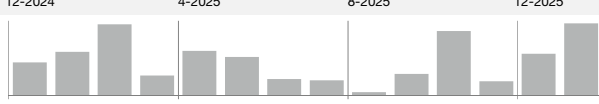
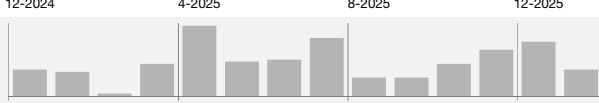
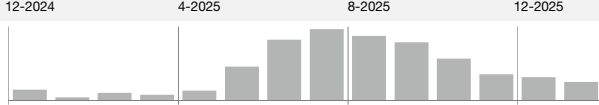
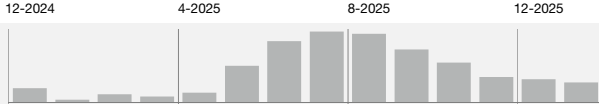
Historical Months Supply of Inventory by Month



Total Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



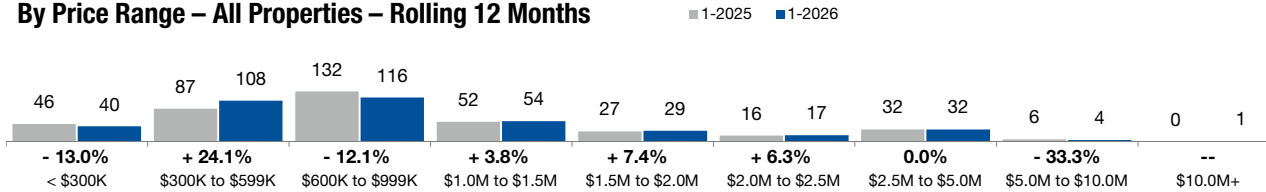
Key Metrics	Historical Sparkbars	1-2025	1-2026	Percent Change	YTD 2025	YTD 2026	Percent Change
New Listings		42	54	+ 28.6%	42	54	+ 28.6%
Pending Sales		27	27	0.0%	27	27	0.0%
Sold Listings		24	18	- 25.0%	24	18	- 25.0%
Median Sales Price		\$781,500	\$827,500	+ 5.9%	\$781,500	\$827,500	+ 5.9%
Average Sales Price		\$1,544,646	\$1,392,639	- 9.8%	\$1,544,646	\$1,392,639	- 9.8%
Pct. of List Price Received		94.5%	94.0%	- 0.5%	94.5%	94.0%	- 0.5%
Days on Market		148	184	+ 24.3%	148	184	+ 24.3%
Housing Affordability Index		55	56	+ 1.8%	55	56	+ 1.8%
Active Listings		203	233	+ 14.8%	--	--	--
Months Supply		6.1	7.0	+ 14.8%	--	--	--

Closed Sales

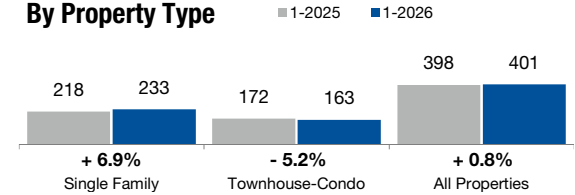
Actual sales that have closed in a given month.



By Price Range – All Properties – Rolling 12 Months



By Property Type



Rolling 12 Months

By Price Range	Single Family			Townhouse-Condo		
	1-2025	1-2026	Change	1-2025	1-2026	Change
\$299,999 and Below	15	6	-60.0%	24	29	+20.8%
\$300,000 to \$599,999	40	56	+40.0%	46	52	+13.0%
\$600,000 to \$999,999	72	71	-1.4%	60	45	-25.0%
\$1,000,000 to \$1,499,999	26	34	+30.8%	26	20	-23.1%
\$1,500,00 to \$1,999,999	14	19	+35.7%	13	10	-23.1%
\$2,000,000 to \$2,499,999	15	13	-13.3%	1	4	+300.0%
\$2,500,000 to \$4,999,999	30	29	-3.3%	2	3	+50.0%
\$5,000,000 to \$9,999,999	6	4	-33.3%	0	0	--
\$10,000,000 and Above	0	1	--	0	0	--
All Price Ranges	218	233	+6.9%	172	163	-5.2%

Compared to Prior Month

	Single Family			Townhouse-Condo		
	12-2025	1-2026	Change	12-2025	1-2026	Change
	0	0	--	3	4	+33.3%
	5	1	-80.0%	2	0	-100.0%
	6	3	-50.0%	3	3	0.0%
	3	1	-66.7%	2	1	-50.0%
	1	0	-100.0%	1	0	-100.0%
	1	1	0.0%	0	0	--
	1	3	+200.0%	0	1	--
	0	0	--	0	0	--
	0	0	--	0	0	--
	17	9	-47.1%	11	9	-18.2%

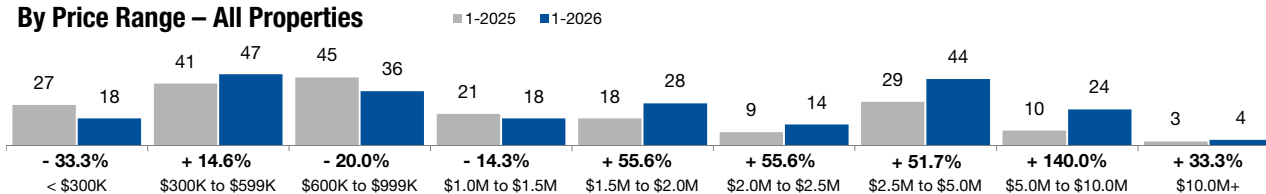
Year to Date

	Single Family			Townhouse-Condo		
	1-2025	1-2026	Change	1-2025	1-2026	Change
	0	0	--	1	4	+300.0%
	1	1	0.0%	3	0	-100.0%
	5	3	-40.0%	5	3	-40.0%
	2	1	-50.0%	1	1	0.0%
	2	0	-100.0%	0	0	--
	0	1	--	0	0	--
	1	3	+200.0%	1	1	0.0%
	2	0	-100.0%	0	0	--
	0	0	--	0	0	--
	13	9	-30.8%	11	9	-18.2%

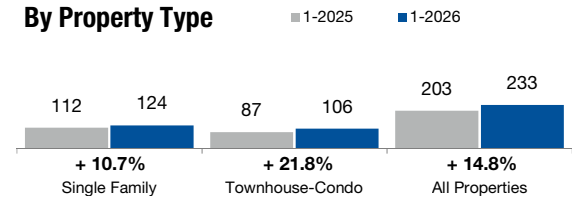
Inventory of Active Listings

A measure of the number of homes available for sale at a given time.

By Price Range – All Properties



By Property Type



Year over Year

By Price Range	Single Family			Townhouse-Condo		
	1-2025	1-2026	Change	1-2025	1-2026	Change
\$299,999 and Below	5	5	0.0%	19	11	-42.1%
\$300,000 to \$599,999	17	12	-29.4%	23	34	+47.8%
\$600,000 to \$999,999	26	19	-26.9%	19	17	-10.5%
\$1,000,000 to \$1,499,999	13	11	-15.4%	8	7	-12.5%
\$1,500,00 to \$1,999,999	12	13	+8.3%	6	15	+150.0%
\$2,000,000 to \$2,499,999	5	11	+120.0%	4	3	-25.0%
\$2,500,000 to \$4,999,999	21	29	+38.1%	8	15	+87.5%
\$5,000,000 to \$9,999,999	10	20	+100.0%	0	4	--
\$10,000,000 and Above	3	4	+33.3%	0	0	--
All Price Ranges	112	124	+10.7%	87	106	+21.8%

Compared to Prior Month

	Single Family			Townhouse-Condo		
	12-2025	1-2026	Change	12-2025	1-2026	Change
	5	5	0.0%	11	11	0.0%
	18	12	-33.3%	33	34	+3.0%
	29	19	-34.5%	23	17	-26.1%
	10	11	+10.0%	5	7	+40.0%
	14	13	-7.1%	12	15	+25.0%
	14	11	-21.4%	3	3	0.0%
	29	29	0.0%	6	15	+150.0%
	21	20	-4.8%	2	4	+100.0%
	4	4	0.0%	0	0	--
	144	124	-13.9%	95	106	+11.6%

Year to Date

Single Family	Townhouse-Condo
There are no year-to-date figures for inventory because it is simply a snapshot frozen in time at the end of each month. It does not add up over a period of months.	

Glossary of Terms

A research tool provided by the Colorado Association of REALTORS®



New Listings	A measure of how much new supply is coming onto the market from sellers.
Pending Sales	A count of all the listings that went into Pending status during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand.
Sold Listings	A measure of home sales that were closed to completion during the report period.
Median Sales Price	A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.
Average Sales Price	A sum of all home sales prices divided by total number of sales.
Percent of List Price Received	A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.
Days on Market Until Sale	A measure of how long it takes homes to sell, on average.
Housing Affordability Index	A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.
Inventory of Active Listings	A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.
Months Supply of Inventory	A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes for sale.