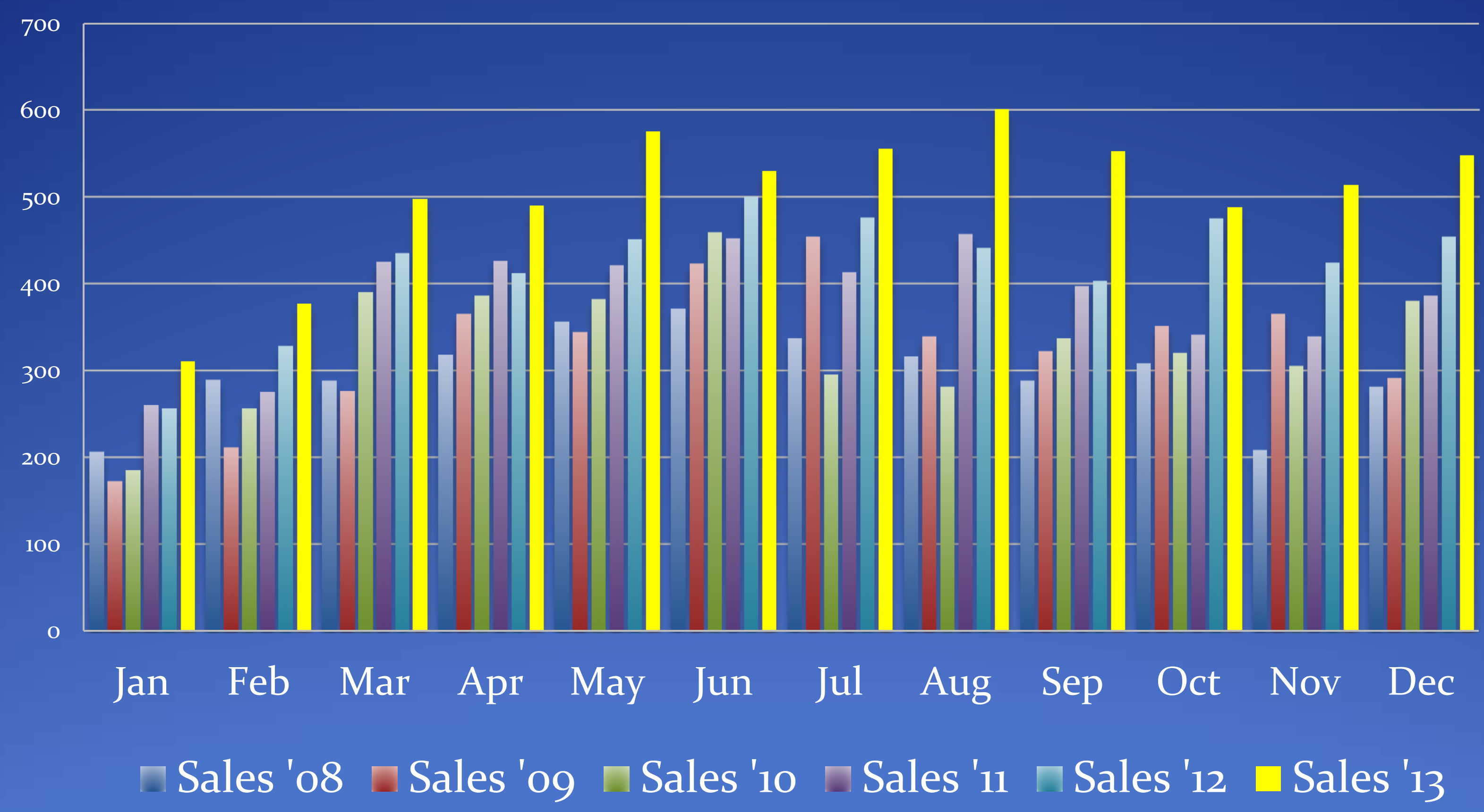
PAR Market Snapshot

01.14.14

Market Highlights for December 2013

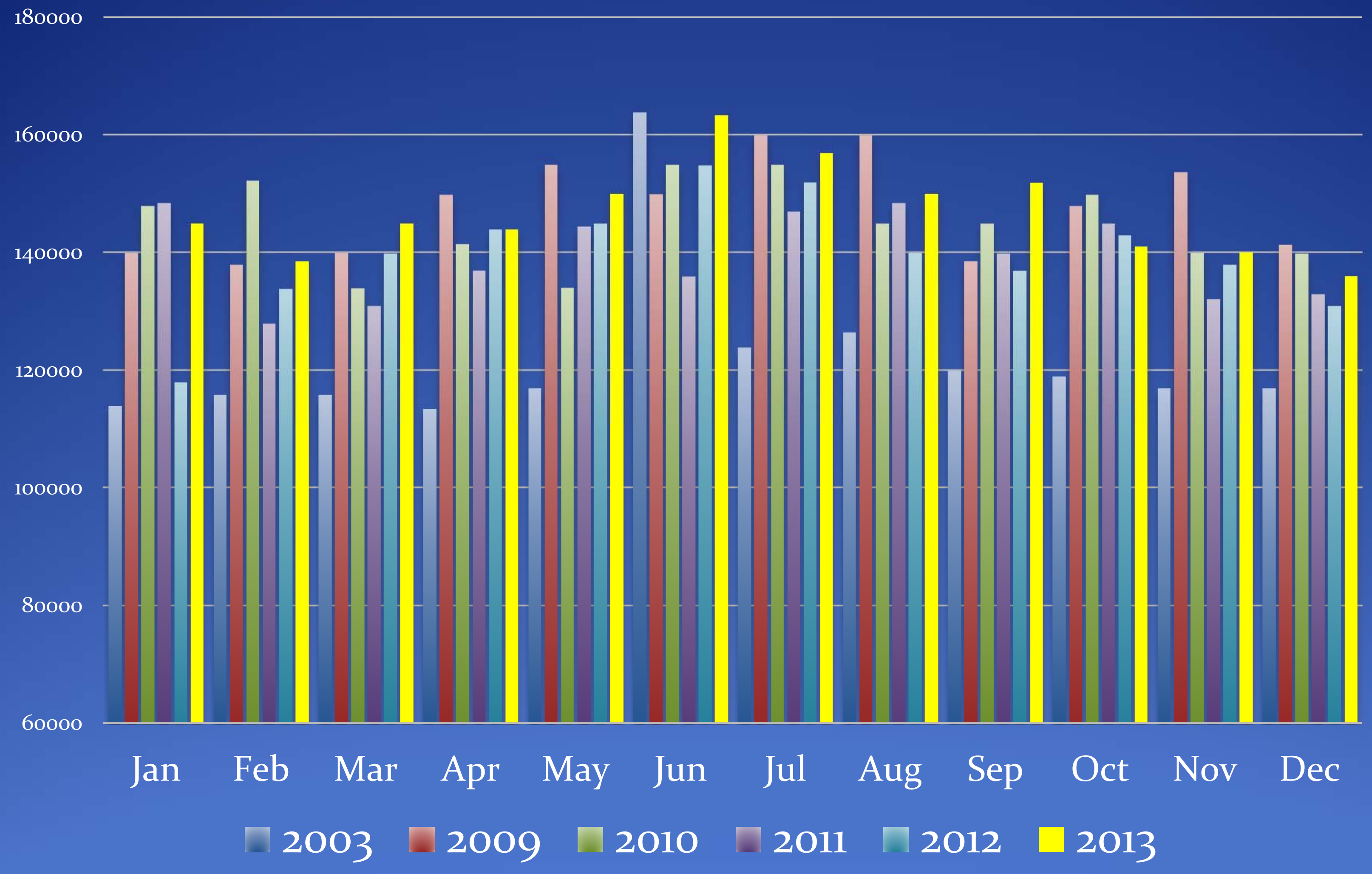
- December sales finished the year strong, exceeding those reported for the same month last year by 21%
- Fourth Quarter sales were up 16% over the same period in 2012, and total sales finished the year up 18% compared to 2012.
- Average Days on Market dropped to 100 - their lowest level since 2007
- While distressed inventory fell slightly, overall inventory jumped nearly 10% from November, capping a year long trend that, from a low of 3101 in January, increased 30% to 4035
- While pending sales fell slightly from November, they remained higher than any other month since March of 2011.

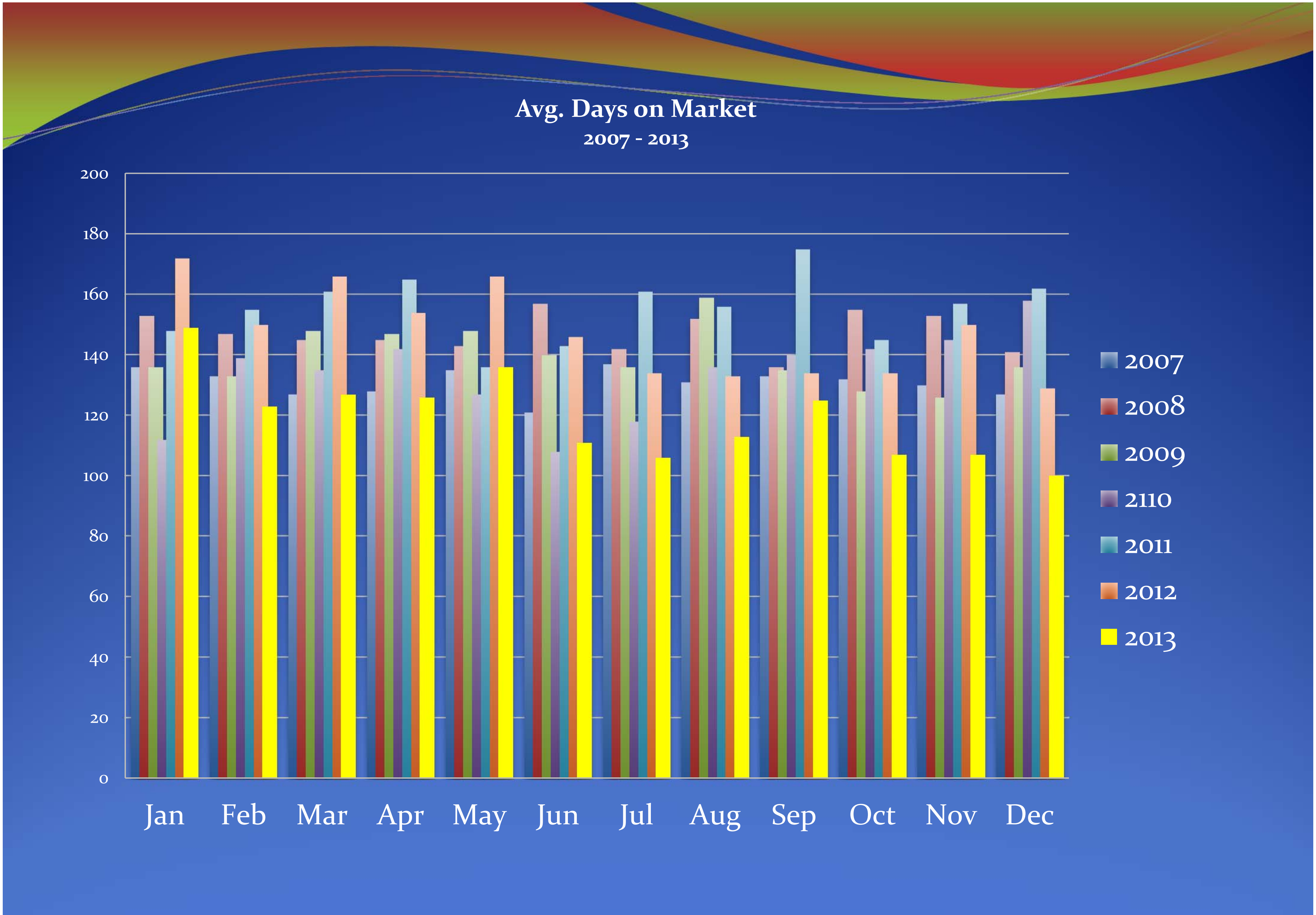
Monthly Sales 2008 - 2013



Total sales for 2013 were up 18% over 2012

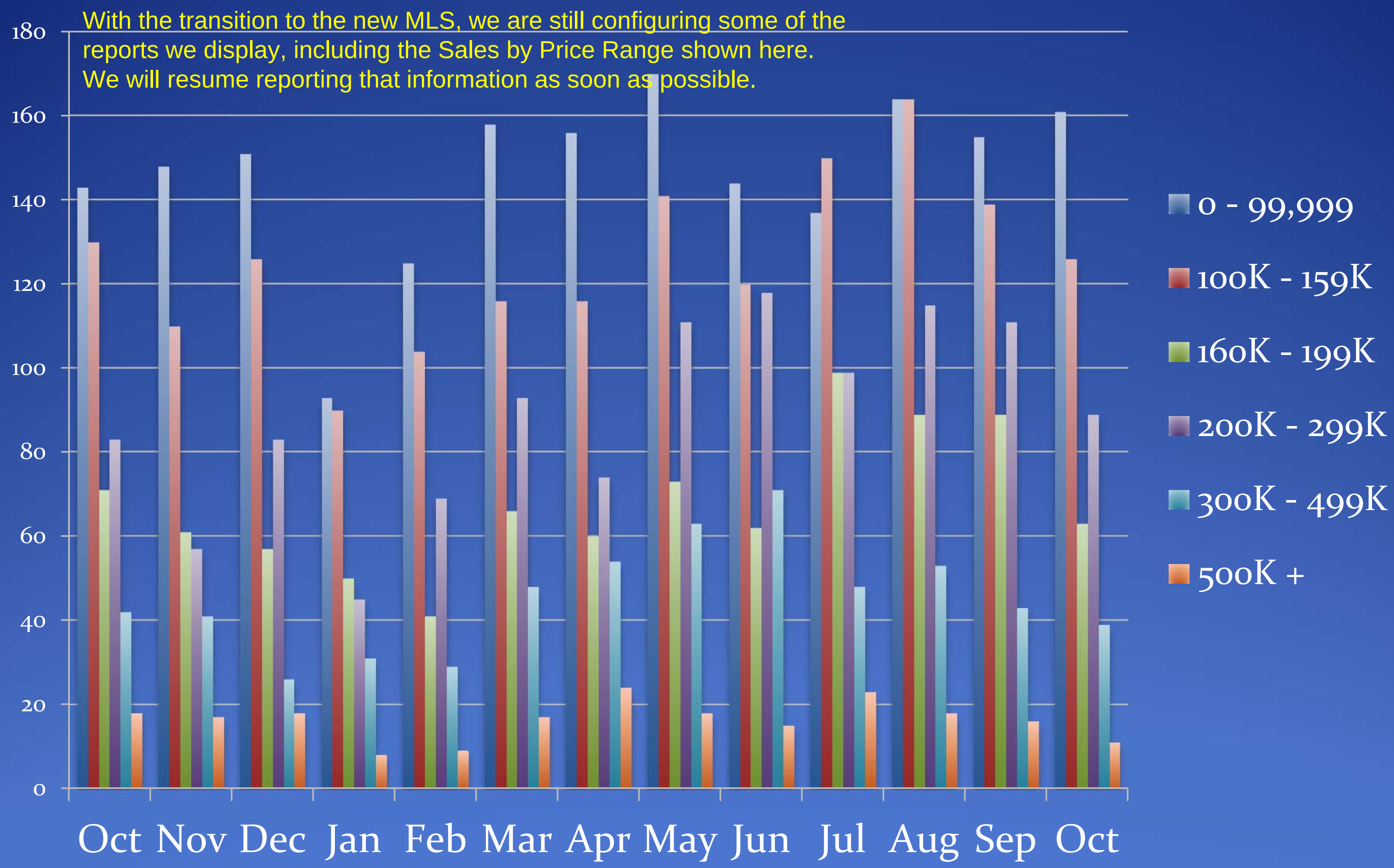
Median Sale Price

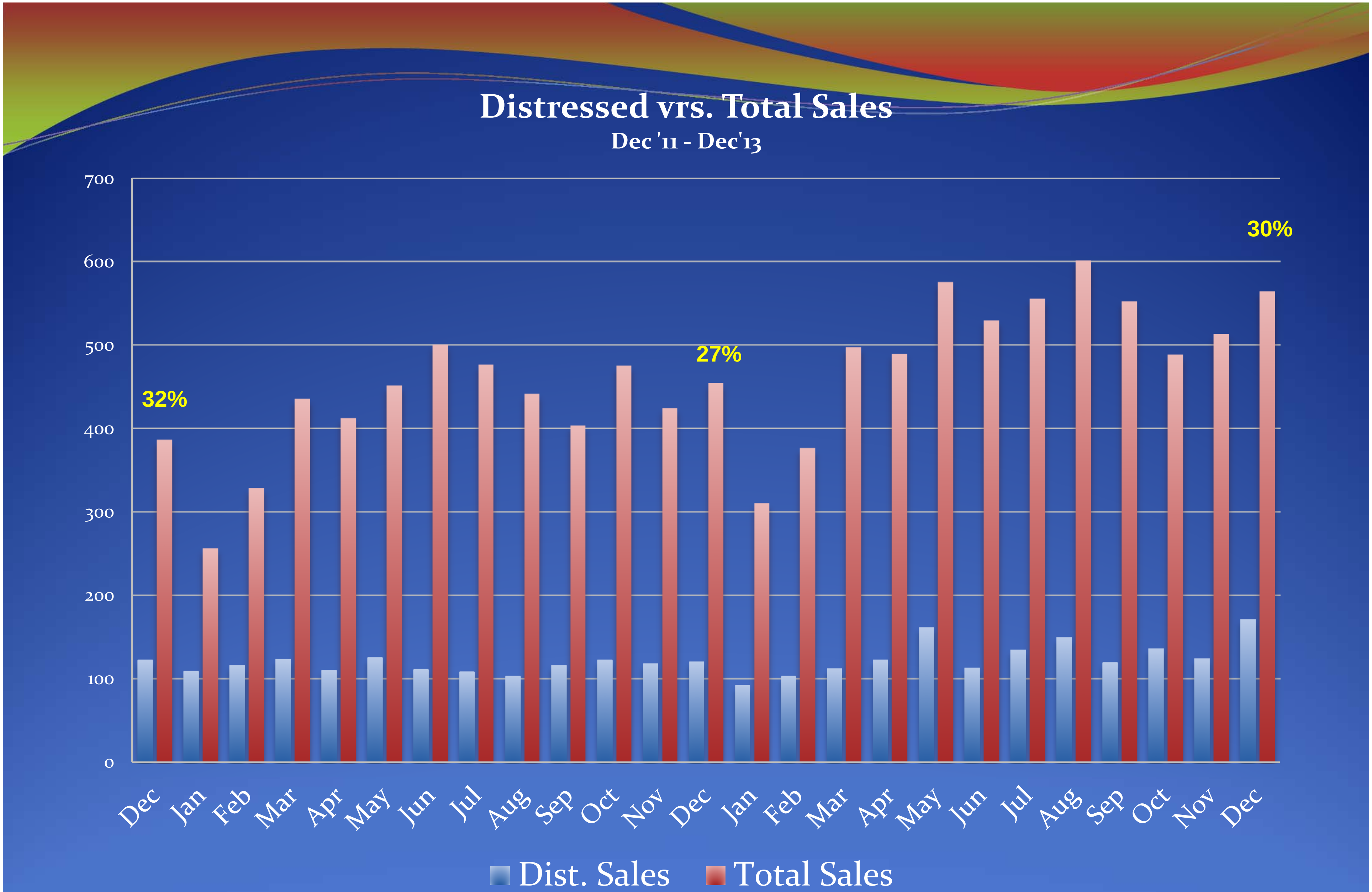



Avg. Days on Market
2007 - 2013
200
180
160
140
120
100
80
60
40
20
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2007
2008
2009
2110
2011
2012
2013

Sales by Price Range

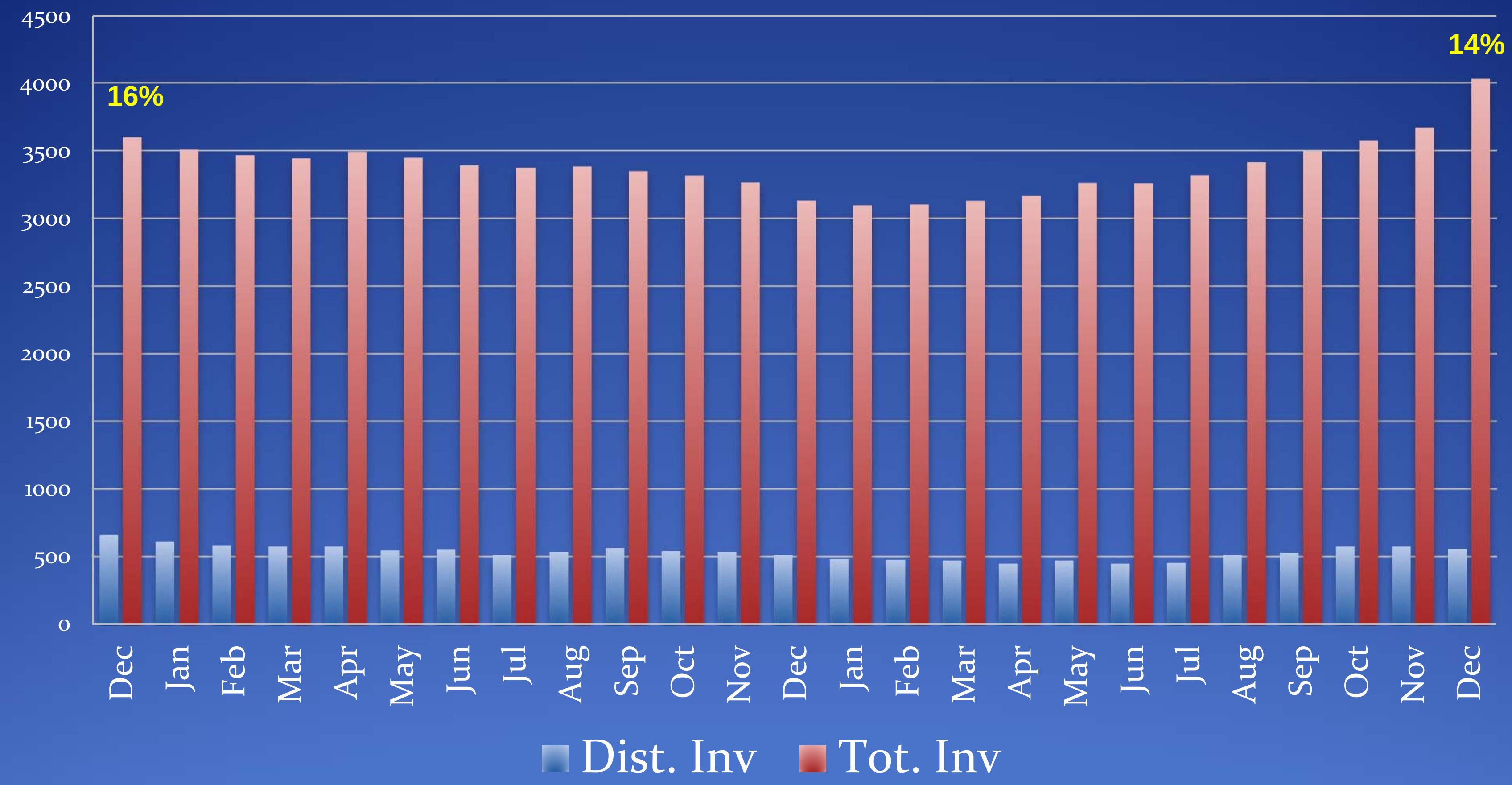
Oct '12 -Oct '13
(Residential & Condo)



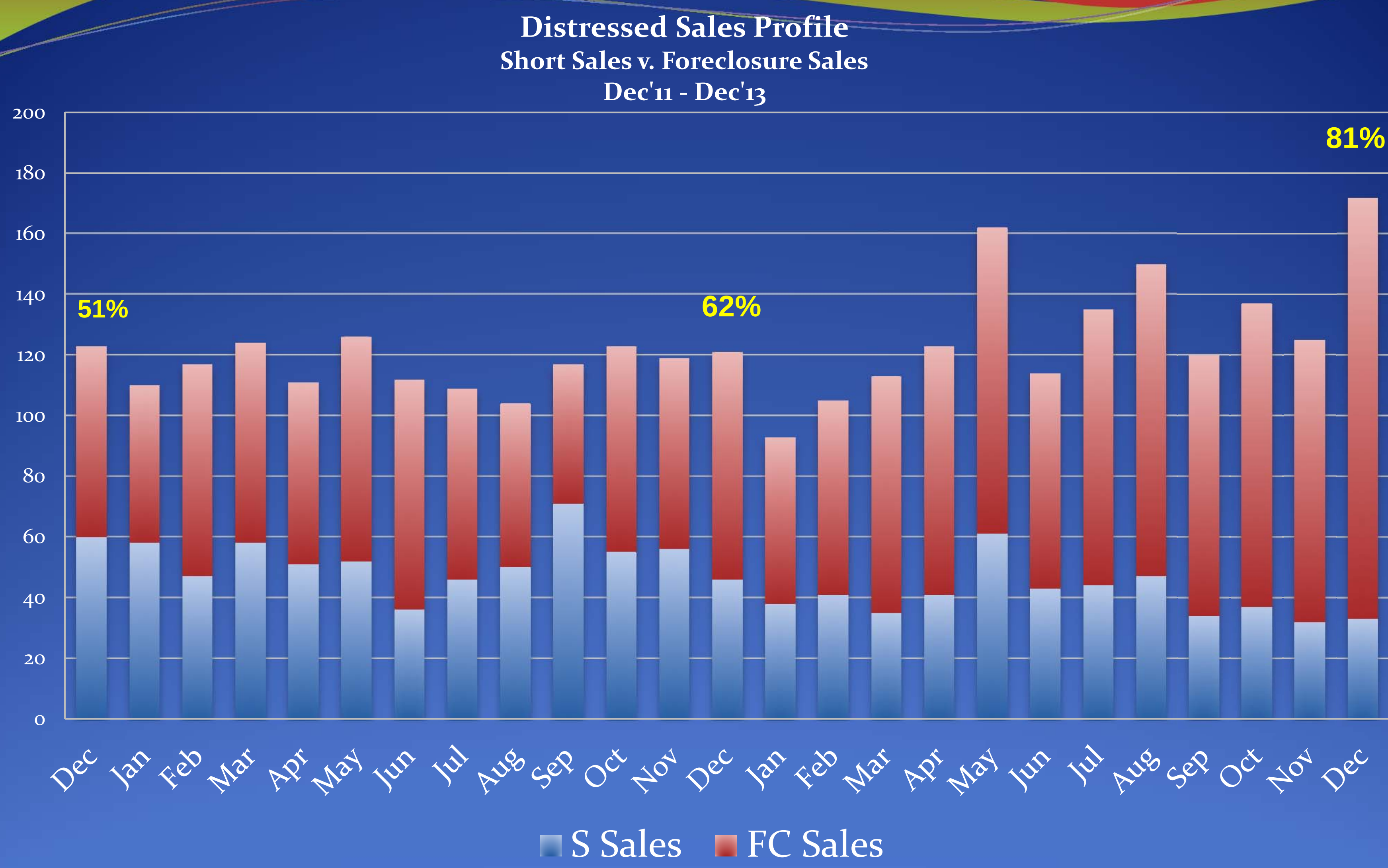

Distressed vrs. Total Sales
Dec '11 - Dec'13
700
600
500
400
300
200
100
0
32%
27%
30%
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Dist. Sales
Total Sales

Distressed vrs. Total Inventory

Dec'11 - Dec'13



Distressed Inventory Profile
Dec'11 - Dec'13


Distressed Sales Profile
Short Sales v. Foreclosure Sales
Dec'11 - Dec'13
200
180
160
140
120
100
80
60
40
20
0
51%
62%
81%
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
S Sales
FC Sales

AVERAGE PERCENTAGE OF SOLD VS. LIST PRICE FOR DISTRESSED PROPERTIES

With the transition to the new MLS, we are still configuring some of the reports we display, including the reports showing the average list to sale price information regarding distressed property.
We will resume reporting that information as soon as possible.

Pending Sales

Mar '11 -Dec'13