



WELCOME HOME GRANT

The Welcome Home Grant is a non-repayable grant program that gives you free funds to put toward your down payment or closing costs. Qualified homebuyers can get up to \$20,000!.

Key Highlights:

- Available to buyers who do not currently own real estate and have not owned within the last 3 years
- Funds are limited and first come, first served
- Buyers must be under contract to access funds
- Household income limits apply

What does this mean for you?

Preparation is key. Buyers who are pre-approved and actively searching will be in the best position when funds become available in April.

Grant Basics

- No repayment required — this is grant money, not a loan
- Available to first-time and repeat buyers
 - First-time buyer = no homeownership in the past 3 years
- If the home is sold within 5 years, partial or full repayment of the grant may be required

Buyer Requirements

- Buyer must contribute a minimum of \$500, \$300 of which can be gifted from an immediate family member
- First-time buyers must complete a homeownership counseling program
- All household income (anyone who will live in the home) is reviewed

Hopkins County Income Limits

- 1-2 people household: \$72,096
- 3+ person household: \$84,112

First United Bank and Independence Bank are both offering the Welcome Home grant. Reach out for contact information for these local lenders and more details on how you can get started.