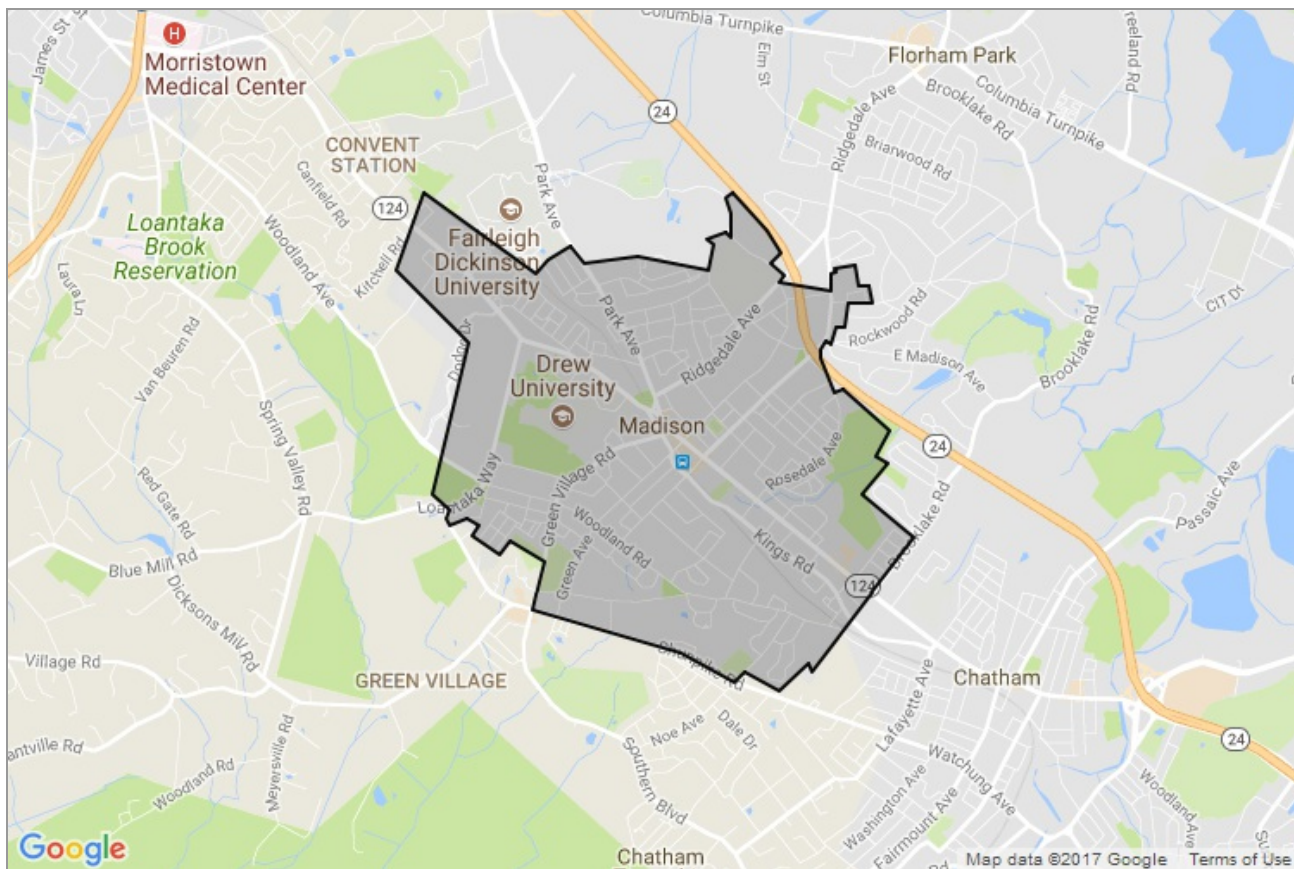




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NEIGHBORHOOD REPORT

Madison, New Jersey



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505 Millburn Avenue
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Neighborhood: Housing Stats and Charts

	Madison	Morris County	New Jersey	USA
Median Estimated Home Value	\$677K	\$450K	\$352K	\$228K
Estimated Home Value 12-Month Change	+0.6%	+1.8%	+3.5%	+3.6%
Median List Price	\$959K	\$460K	\$300K	\$100K
List Price 1-Month Change	+3.5%	-1.1%	—	-3.8%
List Price 12-Month Change	+29.8%	+4.6%	+0.3%	+5.4%
Median Home Age	69	52	54	44
Own	70%	75%	64%	64%
Rent	30%	25%	36%	36%
\$ Value of All Buildings for which Permits Were Issued	—	\$121M	\$2.04B	\$102B
% Change in Permits for All Buildings	—	+26%	+5%	+2%
% Change in \$ Value for All Buildings	—	+11%	-2%	+7%

Median Sales Price vs. Sales Volume

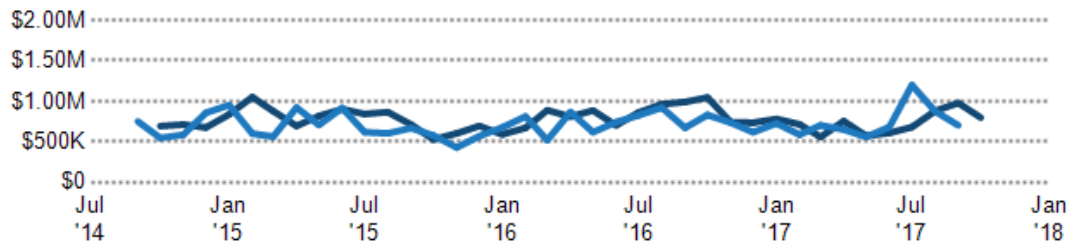
This chart compares the price trend and sales volume for homes in an area. Home prices typically follow sales volume, with a time lag, since sales activity is the driver behind price movements.

Data Source: Public records and listings data

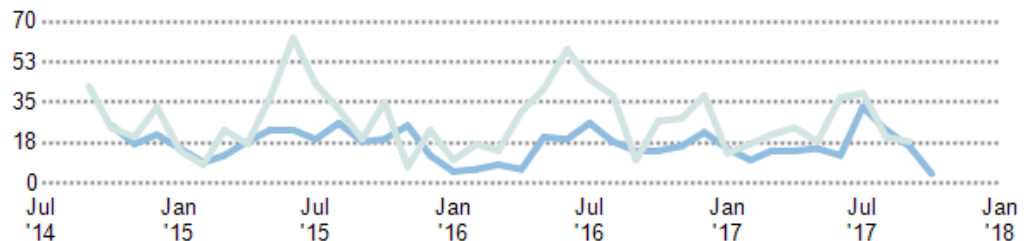
Update Frequency: Monthly

- Median Sales Price Public Records
- Median Sales Price Listings
- Sales Volume Public Records
- Sales Volume Listings

Median Sales Price



Sales Volume



Median Listing Price vs. Listing Volume

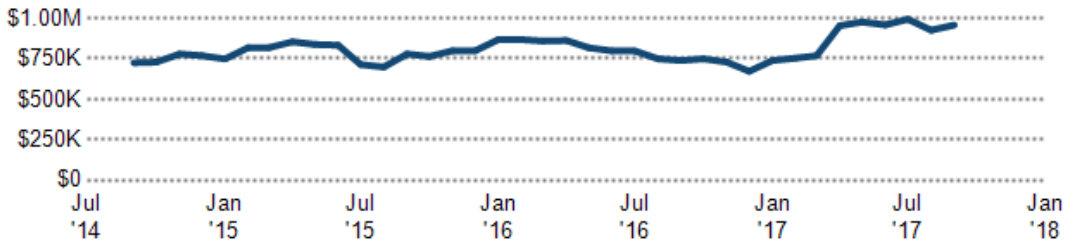
This chart compares the listing price and listing volume for homes in an area. Listing prices often follow listing volume, with a time lag, because supply can drive price movements.

Data Source: On- and off-market listings sources

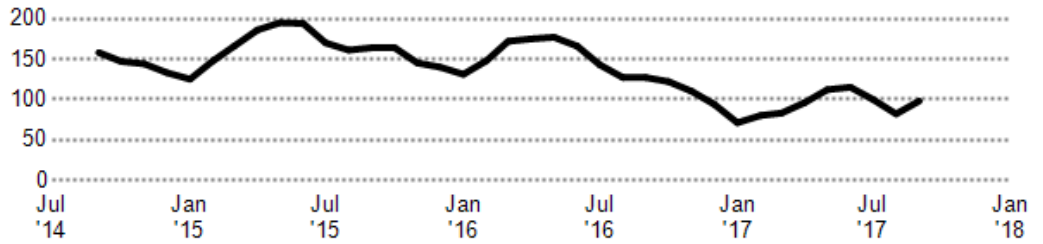
Update Frequency: Monthly

- Median List Price
- Listing Volume

Median List Price



Listing Volume





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Neighborhood: People Stats and Charts

	Madison	Morris County	New Jersey	USA
Population	16.1K	498K	8.9M	317M
Population Density per Sq Mi	3.83K	1.08K	1.21K	-
Population Change since 2010	+2.4%	+1.9%	+2.5%	+2.4%
Median Age	39	42	39	38
Male / Female Ratio	48%	49%	49%	49%

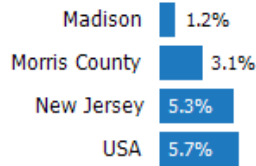
Education Levels of Population

This chart shows the educational achievement levels of adults in an area, compared with other geographies.

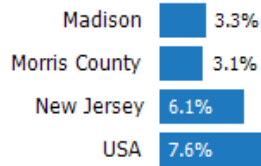
Data Source: U.S. Census American Community Survey via Esri, 2016

Update Frequency: Annually

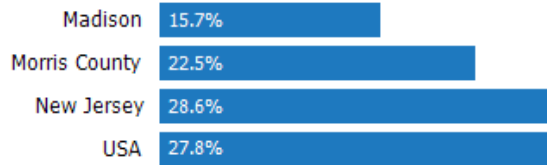
Less Than 9th Grade



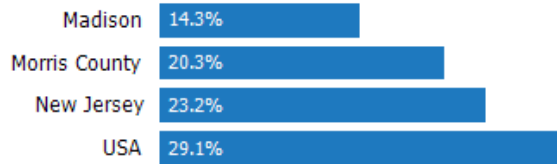
9-12th Grade/No Diploma



High School Graduate



Associate Degree



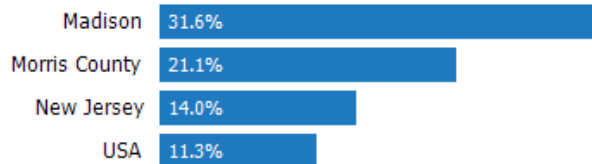
Bachelor's Degree



At Least a College Education



Grad/Professional Degree



Population of Children by Age Group

This chart shows the distribution of the population of children by age range — from birth to 17 — in the area of your search.

Data Source: U.S. Census

Update Frequency: Annually

■ Madison



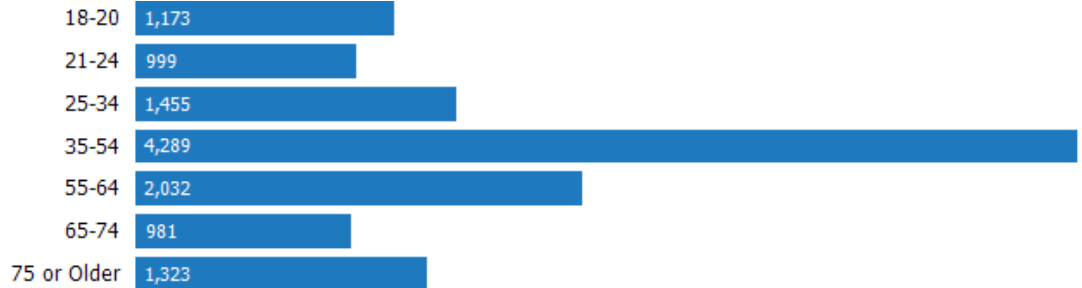
Population of Adults by Age Group

This chart shows the distribution of the population of adults by age range — from 18 to 75-plus — in the area of your search.

Data Source: U.S. Census

Update Frequency: Annually

■ Madison



Households With Children

This chart shows the distribution of households with children, categorized by marital status, in the area of your search.

Data Source: U.S. Census

Update Frequency: Annually

■ Madison



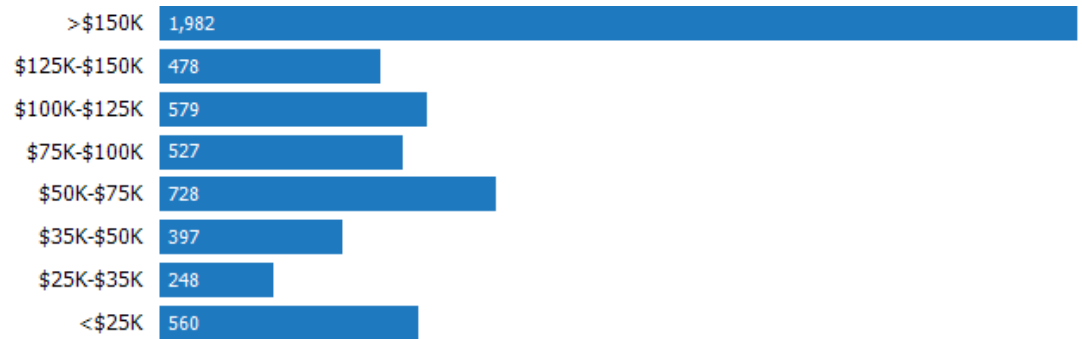
Household Income Brackets

This chart shows annual household income levels within an area.

Data Source: U.S. Census

Update Frequency: Annually

■ Madison



Presidential Voting Pattern

This chart shows how residents of a county voted in the 2016 presidential election.

Data Source: USElectionAtlas.org

Update Frequency: Quadrennially



Neighborhood: Economic Stats and Charts

	Madison	Madison	Morris County	New Jersey	USA
Income Per Capita	\$57,628	\$57,628	\$49,552	\$36,582	\$28,930
Median Household Income	\$110,040	\$110,040	\$100,214	\$72,093	\$53,889
Unemployment Rate	-	-	3.9%	4.8%	4.2%
Unemployment Number	-	-	9.96K	216K	6.8M
Employment Number	-	-	247K	4.29M	154M
Labor Force Number	-	-	257K	4.5M	161M

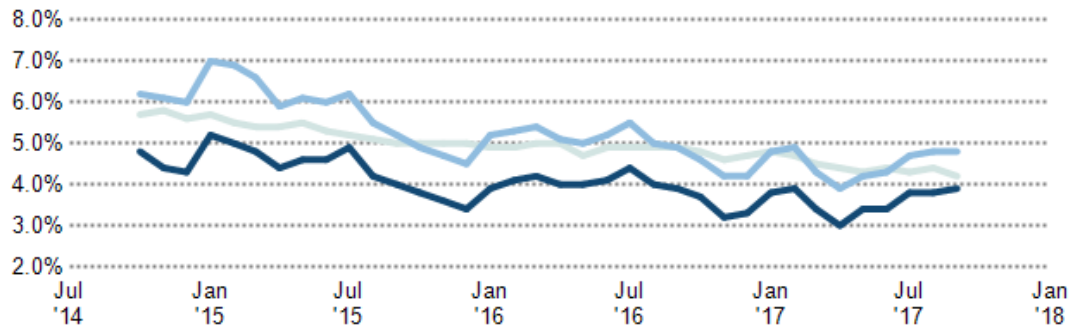
Unemployment Rate

This chart shows the unemployment trend in the area of your search. The unemployment rate is an important driver behind the housing market.

Data Source: Bureau of Labor Statistics

Update Frequency: Monthly

- Morris County
- New Jersey
- USA



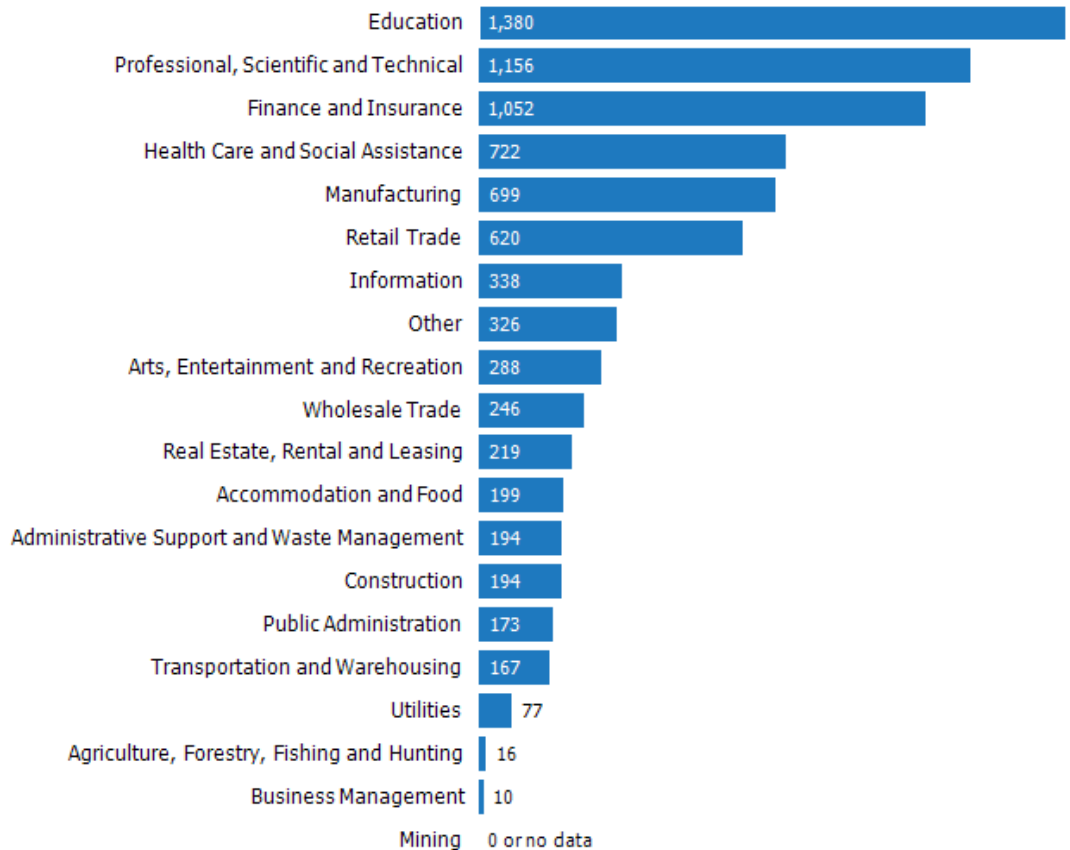
Occupational Categories

This chart shows categories of employment within an area.

Data Source: U.S. Census

Update Frequency: Annually

- Madison



Neighborhood: Quality of Life Stats and Charts

Quality of Life in 07940

	Madison	Madison	Morris County	New Jersey	USA
Elevation (in feet)	346	346	463	206	–
Annual Rainfall (in inches)	45	45	51.42	45.67	–
Annual Snowfall (in inches)	30.05	30.05	32.39	24.61	–
Days of Full Sun (per year)	83	83	83	92	–
Travel Time to Work (in minutes)	28	28	30	31	26
Water Quality - Health Violations	–	–	0.01	–	–
Water Quality - Monitoring and Report Violations	–	–	2.13	–	–
Superfund Sites	0	0	13	165	2,315
Brownfield Sites	No	No	Yes	Yes	Yes

Average Commute Time

This chart shows average commute times to work, in minutes, by percentage of an area's population.

Data Source: U.S. Census

Update Frequency: Annually



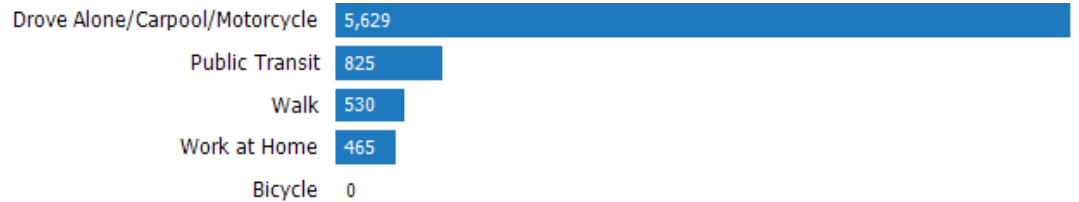
■ Madison

How People Get to Work

This chart shows the types of transportation that residents of the area you searched use for their commute.

Data Source: U.S. Census

Update Frequency: Annually



Average Monthly Temperature

This chart shows average temperatures in the area you searched.

Data Source: NOAA

Update Frequency: Annually





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Neighborhood Report

Madison, New Jersey

Weichert Financial Services



Work: (800) 837-3031

www.WeichertFinancial.com

Weichert Insurance Agency,
Inc.



Work: (866) 392-4368

www.WeichertFinancial.com

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