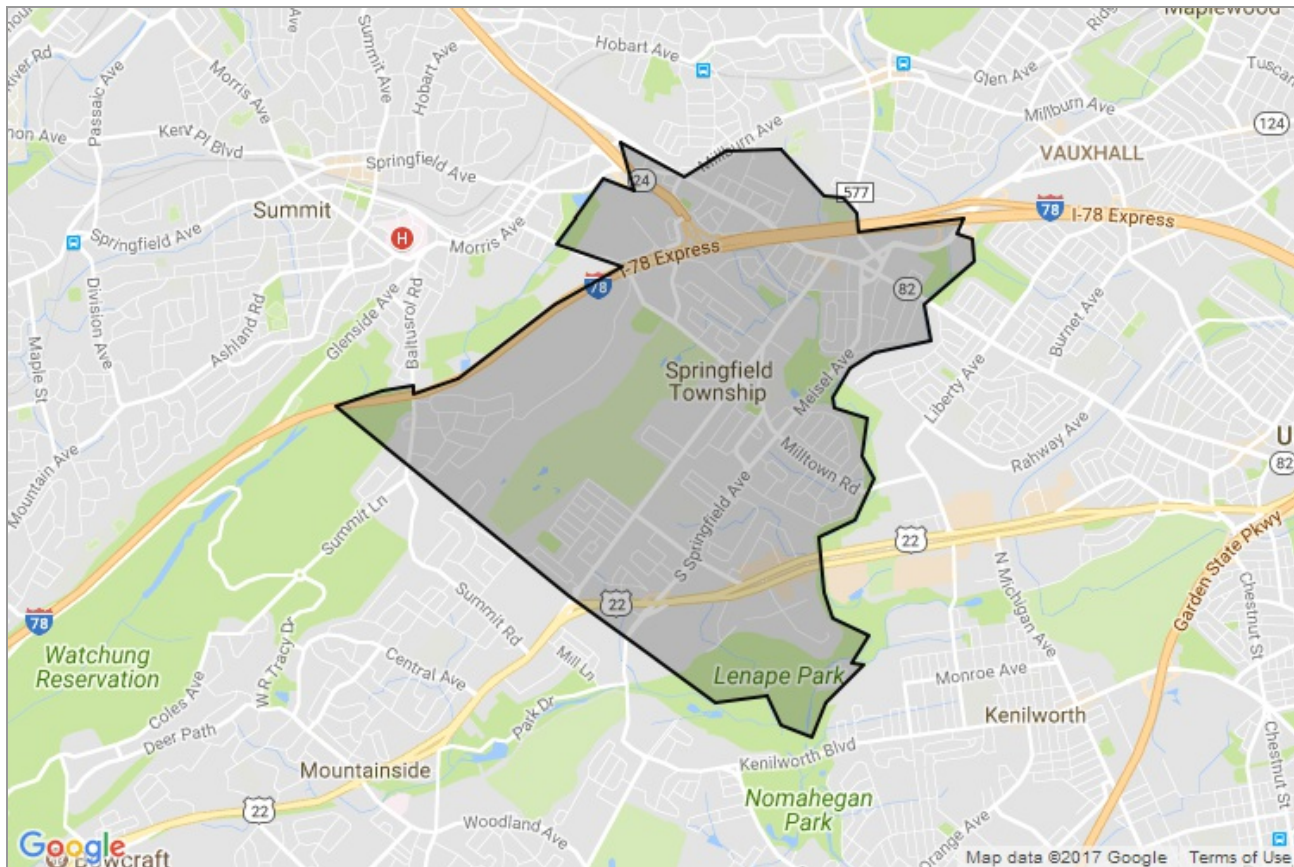




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NEIGHBORHOOD REPORT

Springfield, NJ 07081



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505 Millburn Avenue
Short Hills, NJ 07078

Neighborhood: Housing Stats and Charts

	07081	Union County	New Jersey	USA
Median Estimated Home Value	\$439K	\$400K	\$352K	\$228K
Estimated Home Value 12-Month Change	-2.6%	+0.8%	+3.5%	+3.6%
Median List Price	\$430K	\$329K	\$300K	\$100K
List Price 1-Month Change	-4.1%	+2.7%	-	-3.8%
List Price 12-Month Change	-4.4%	+13.6%	+0.3%	+5.4%
Median Home Age	63	69	54	44
Own	65%	59%	64%	64%
Rent	35%	41%	36%	36%
\$ Value of All Buildings for which Permits Were Issued	-	\$67.5M	\$2.04B	\$102B
% Change in Permits for All Buildings	-	+7%	+5%	+2%
% Change in \$ Value for All Buildings	-	+1%	-2%	+7%

Median Sales Price vs. Sales Volume

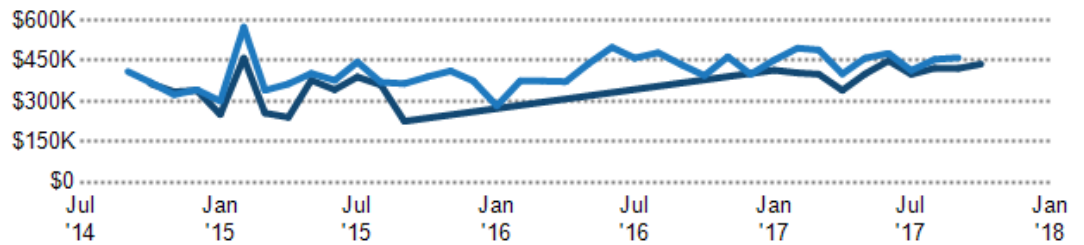
This chart compares the price trend and sales volume for homes in an area. Home prices typically follow sales volume, with a time lag, since sales activity is the driver behind price movements.

Data Source: Public records and listings data

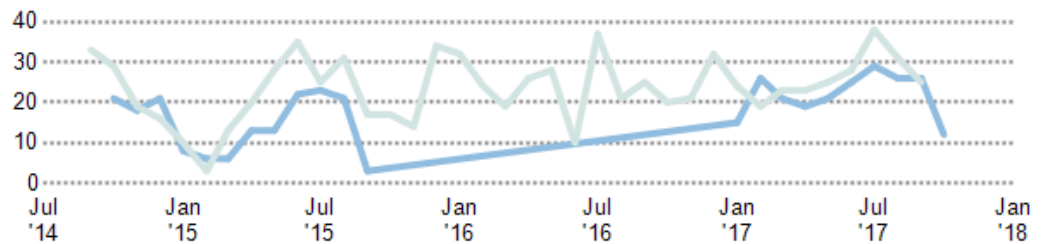
Update Frequency: Monthly

- Median Sales Price Public Records
- Median Sales Price Listings
- Sales Volume Public Records
- Sales Volume Listings

Median Sales Price



Sales Volume



Median Listing Price vs. Listing Volume

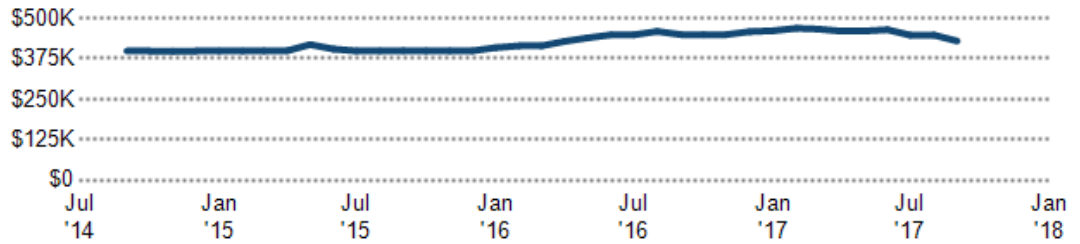
This chart compares the listing price and listing volume for homes in an area. Listing prices often follow listing volume, with a time lag, because supply can drive price movements.

Data Source: On- and off-market listings sources

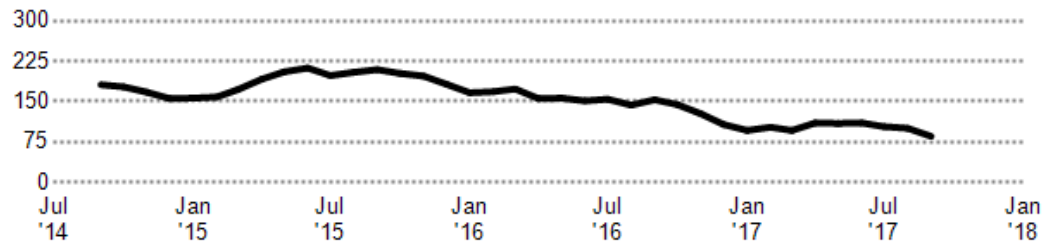
Update Frequency: Monthly

■ Median List Price
■ Listing Volume

Median List Price



Listing Volume



Price Range of Homes Sold

This chart shows the distribution of homes reported sold in the past six months within different price ranges in the area of your search. The amount shown for the subject property is sold data where available, or the property's estimated value when sales data are unavailable (such as a non-disclosure state) or provided in range format.

Data Source: Public records data

Update Frequency: Monthly

■ Sales Count By Price Range



Price per Square Foot of Homes Sold

This chart shows the distribution of homes reported sold in the past six months at different prices per square foot (living area sourced from public records).

Data Source: Public records and MLS data where licensed

Update Frequency: Monthly

■ Sales Count By Price Per Sq Ft



Size of Homes Sold

This chart shows the distribution of homes reported sold in the past six months of different sizes in the area of your search.

Data Source: Public records data

Update Frequency: Monthly

■ Sales Count By Living Area



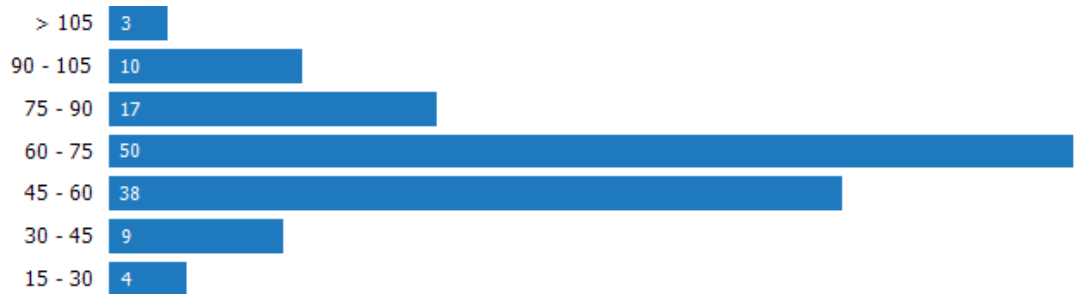
Age Range of Homes Sold

This chart shows the distribution of homes reported sold in the past six months of different age ranges in the area of your search.

Data Source: Public records data

Update Frequency: Monthly

■ Sales Count by Age of House





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Neighborhood: People Stats and Charts

	07081	Union County	New Jersey	USA
Population	17.1K	549K	8.9M	317M
Population Density per Sq Mi	3.31K	5.34K	1.21K	—
Population Change since 2010	+8%	+2.5%	+2.5%	+2.4%
Median Age	43	38	39	38
Male / Female Ratio	48%	49%	49%	49%

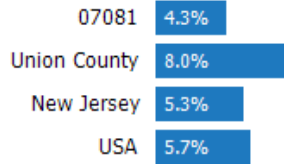
Education Levels of Population

This chart shows the educational achievement levels of adults in an area, compared with other geographies.

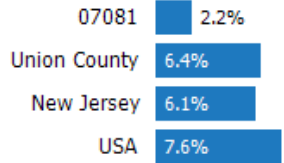
Data Source: U.S. Census American Community Survey via Esri, 2016

Update Frequency: Annually

Less Than 9th Grade



9-12th Grade/No Diploma



High School Graduate



Associate Degree



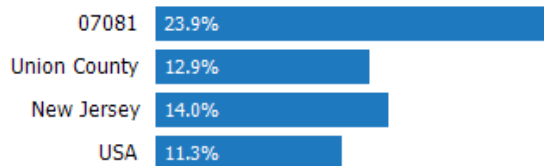
Bachelor's Degree



At Least a College Education



Grad/Professional Degree



Population of Children by Age Group

This chart shows the distribution of the population of children by age range — from birth to 17 — in the area of your search.

Data Source: U.S. Census

Update Frequency: Annually

07081



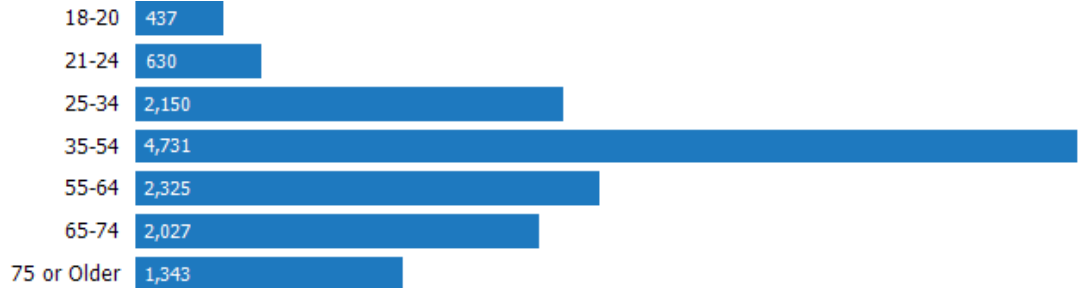
Population of Adults by Age Group

This chart shows the distribution of the population of adults by age range — from 18 to 75-plus — in the area of your search.

Data Source: U.S. Census

Update Frequency: Annually

07081



Households With Children

This chart shows the distribution of households with children, categorized by marital status, in the area of your search.

Data Source: U.S. Census

Update Frequency: Annually

07081



Household Income Brackets

This chart shows annual household income levels within an area.

Data Source: U.S. Census

Update Frequency: Annually

07081



Presidential Voting Pattern

This chart shows how residents of a county voted in the 2016 presidential election.

Data Source: USElectionAtlas.org

Update Frequency: Quadrennially



Neighborhood: Economic Stats and Charts

	07081	07081	Union County	New Jersey	USA
Income Per Capita	\$49,687	\$49,687	\$35,308	\$36,582	\$28,930
Median Household Income	\$99,676	\$99,676	\$69,594	\$72,093	\$53,889
Unemployment Rate	-	-	5%	4.8%	4.2%
Unemployment Number	-	-	13.8K	216K	6.8M
Employment Number	-	-	259K	4.29M	154M
Labor Force Number	-	-	273K	4.5M	161M

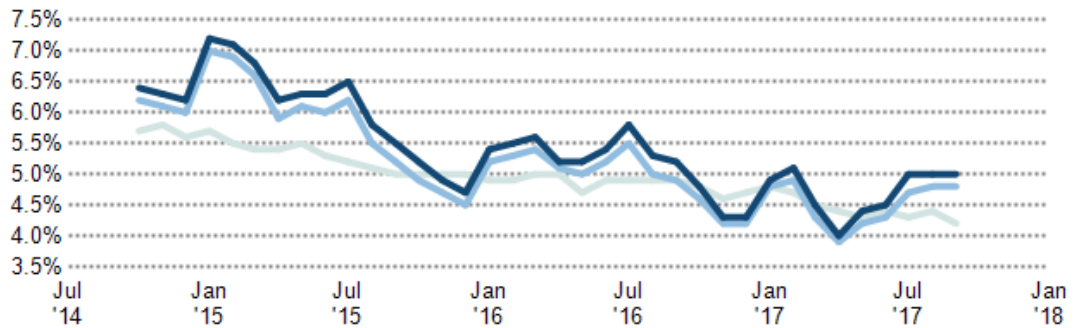
Unemployment Rate

This chart shows the unemployment trend in the area of your search. The unemployment rate is an important driver behind the housing market.

Data Source: Bureau of Labor Statistics

Update Frequency: Monthly

- Union County
- New Jersey
- USA



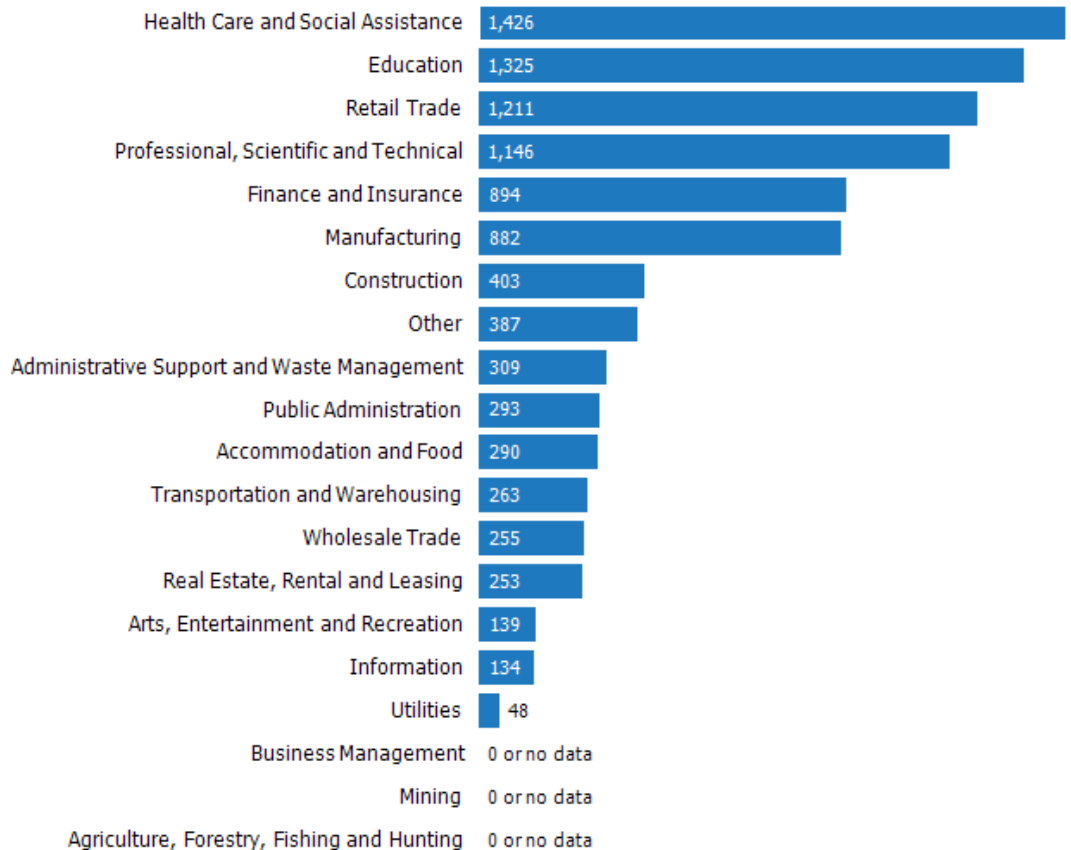
Occupational Categories

This chart shows categories of employment within an area.

Data Source: U.S. Census

Update Frequency: Annually

■ 07081



Neighborhood: Quality of Life Stats and Charts

Quality of Life in 07081

	07081	07081	Union County	New Jersey	USA
Elevation (in feet)	124	124	124	206	–
Annual Rainfall (in inches)	45	45	45	45.67	–
Annual Snowfall (in inches)	30.05	30.05	27.62	24.61	–
Days of Full Sun (per year)	83	83	83	92	–
Travel Time to Work (in minutes)	32	32	31	31	26
Water Quality - Health Violations	–	–	0	–	–
Water Quality - Monitoring and Report Violations	–	–	2	–	–
Superfund Sites	0	0	2	165	2,315
Brownfield Sites	No	No	Yes	Yes	Yes

Average Commute Time

This chart shows average commute times to work, in minutes, by percentage of an area's population.

Data Source: U.S. Census

Update Frequency: Annually



07081

How People Get to Work

This chart shows the types of transportation that residents of the area you searched use for their commute.

Data Source: U.S. Census

Update Frequency: Annually



Average Monthly Temperature

This chart shows average temperatures in the area you searched.

Data Source: NOAA

Update Frequency: Annually



Walkability Scores (out of 5)

This neighborhood or ZIP code is rated for walking access to general points of interest, reflected in the overall score, plus amenities (such as retail stores) and leisure (such as restaurants and parks). Other factors considered in the scores are street types, weather, public transportation and population density.

Data Source: Maponics

Update Frequency: Quarterly

Overall Score



Amenity Score



Leisure Score





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Neighborhood Report

Springfield, NJ 07081

Weichert Financial Services



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Weichert Insurance Agency,
Inc.



Work: (866) 392-4368

www.WeichertFinancial.com

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