## **Local Market Update – March 2013**

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®



**Vear to Date** 

## **Mainland**

+ 7.0%	+ 33.7%	+ 24.2% Change in		
Change in	Change in			
New Listings	Closed Sales	Median Sales Price		

	iviai Ci i			real to Date		
	2012	2013	+/-	2012	2013	+/-
New Listings	157	168	+ 7.0%	504	529	+ 5.0%
Closed Sales	101	135	+ 33.7%	255	342	+ 34.1%
Median Sales Price*	\$165,000	\$204,950	+ 24.2%	\$185,500	\$214,450	+ 15.6%
Percent of List Price Received*	96.2%	96.7%	+ 0.5%	95.9%	96.6%	+ 0.8%
Days on Market Until Sale	125	92	- 26.4%	133	94	- 29.1%
Inventory of Homes for Sale	906	712	- 21.4%			

March

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



