Local Market Update – April 2013

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®



Mainland

- 17.9%	+ 15.4%	+ 27.4%Change in		
Change in	Change in			
New Listings	Closed Sales	Median Sales Price		

		April			Year to Date		
	2012	2013	+/-	2012	2013	+/-	
New Listings	195	160	- 17.9%	699	705	+ 0.9%	
Closed Sales	104	120	+ 15.4%	359	462	+ 28.7%	
Median Sales Price*	\$164,500	\$209,500	+ 27.4%	\$185,000	\$211,045	+ 14.1%	
Percent of List Price Received*	94.7%	96.5%	+ 1.9%	95.6%	96.6%	+ 1.1%	
Days on Market Until Sale	129	104	- 19.9%	132	97	- 26.7%	
Inventory of Homes for Sale	903	709	- 21.5%				

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



