## **Local Market Update - November 2013**

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®



## **Mainland**

- 14.8%	- 21.5%	+ 7.1%			
Change in	Change in	Change in			
New Listings	Closed Sales	Median Sales Price			

	N	November			Year to Date		
	2012	2013	+/-	2012	2013	+/-	
New Listings	149	127	- 14.8%	1,841	1,890	+ 2.7%	
Closed Sales	135	106	- 21.5%	1,215	1,402	+ 15.4%	
Median Sales Price*	\$197,008	\$211,000	+ 7.1%	\$189,900	\$213,000	+ 12.2%	
Percent of List Price Received*	96.2%	97.4%	+ 1.2%	96.2%	96.7%	+ 0.6%	
Days on Market Until Sale	98	70	- 28.5%	110	91	- 17.0%	
Inventory of Homes for Sale	785	610	- 22.3%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



