

2020 Castle Park Association Member Fees

Initiation fees are due upon acceptance to the Castle Park Association. New cottage owners should apply for membership as soon as the cottage exchanges owners or when an occupancy permit is issued on a newly constructed cottage. The CPA bylaws define the application process in Article 2 Section 6. Owners must maintain membership of all associated cottages in order to maintain active member status.

Initiation Fees

Existing CPA Member Cottage, New Owner	\$8,000
New Cottage on a new lot	\$18,000
Existing property which has ceased being a CPA Member	\$18,000

Note: If a cottage has gone offline from membership, having not paid dues for the previous period, the cottage is considered to be a new cottage when a new owner takes over or when the current owner re-joins the association.

Dues

The Castle Park Association dues for 2020 are \$3400. CPA dues are billed on January 1 of each year and are due upon receipt.

Assessments

The CPA issued a bond in 2013 to fund the reconstruction of the pool and north tennis courts as well as the construction of a new maintenance shed. The annual assessment to repay these bonds is \$309. The bonds are due to be paid off in 2027. If a cottage goes offline for any period of time, the past due assessments must be paid when the cottage rejoins membership.

On April 1, 2019, the Association issued a \$3100/cottage one time assessment to fund construction of the erosion protection system at the North Beach access and Castle Beach. This requirement will remain in place through 2023 for all cottages which were not member cottages as of April 1, 2019.

Transfer within Family

Non-members of the Association who become owners of record of an existing dwelling house in Castle Park by reason of the transfer of title, by purchase or otherwise, from their parents or siblings or from the parents or siblings of their spouse and who are admitted as members shall pay no initiation fee.