

Scenario:		FHA 30 Year Fixed	
Purchase Price		\$350,000	
Loan Amount		\$337,750	
Interest Rate		6.00%	
Monthly Principle & Interest		\$2,060	

6.00% Amortization

Year	Interest	Principal	Ending Balance
1	\$20,504.80	\$4,220.19	\$339,439.81
2	\$20,244.51	\$4,480.48	\$334,959.34
3	\$19,968.16	\$4,756.82	\$330,202.52
4	\$19,674.77	\$5,050.21	\$325,152.30
5	\$19,363.28	\$5,361.70	\$319,790.60
6	\$19,032.59	\$5,692.40	\$314,098.21
7	\$18,681.49	\$6,043.49	\$308,054.71
8	\$18,308.74	\$6,416.24	\$301,638.47
9	\$17,913.00	\$6,811.98	\$294,826.49
10	\$17,492.86	\$7,232.13	\$287,594.36
11	\$17,046.79	\$7,678.19	\$279,916.17
12	\$16,573.22	\$8,151.76	\$271,764.41
13	\$16,070.44	\$8,654.55	\$263,109.86
14	\$15,536.64	\$9,188.34	\$253,921.52
15	\$14,969.93	\$9,755.06	\$244,166.46
16	\$14,368.26	\$10,356.73	\$233,809.73
17	\$13,729.47	\$10,995.51	\$222,814.22
18	\$13,051.30	\$11,673.69	\$211,140.53
19	\$12,331.29	\$12,393.70	\$198,746.84
20	\$11,566.87	\$13,158.11	\$185,588.72
21	\$10,755.31	\$13,969.68	\$171,619.05
22	\$9,893.69	\$14,831.29	\$156,787.75
23	\$8,978.93	\$15,746.06	\$141,041.70
24	\$8,007.75	\$16,717.24	\$124,324.46
25	\$6,976.66	\$17,748.32	\$106,576.14
26	\$5,881.99	\$18,843.00	\$87,733.14
27	\$4,719.79	\$20,005.19	\$67,727.95
28	\$3,485.91	\$21,239.07	\$46,488.88
29	\$2,175.93	\$22,549.05	\$23,939.83
30	\$785.16	\$23,939.83	\$0.00
Total Interest Paid	\$397,304.37		

Scenario:		FHA 30 Year Fixed	
Purchase Price		\$350,000	
Loan Amount		\$337,750	
Interest Rate		5.25%	
Monthly Principle & Interest		\$1,898	

5.25% Amortization

Year	Interest	Principal	Ending Balance
1	\$17,926.65	\$4,845.79	\$338,814.21
2	\$17,666.04	\$5,106.40	\$333,707.81
3	\$17,391.40	\$5,381.04	\$328,326.77
4	\$17,102.00	\$5,670.44	\$322,656.34
5	\$16,797.03	\$5,975.40	\$316,680.93
6	\$16,475.67	\$6,296.77	\$310,384.16
7	\$16,137.01	\$6,635.43	\$303,748.73
8	\$15,780.15	\$6,992.29	\$296,756.44
9	\$15,404.09	\$7,368.35	\$289,388.09
10	\$15,007.81	\$7,764.63	\$281,623.46
11	\$14,590.21	\$8,182.23	\$273,441.23
12	\$14,150.15	\$8,622.29	\$264,818.94
13	\$13,686.43	\$9,086.01	\$255,732.93
14	\$13,197.77	\$9,574.67	\$246,158.26
15	\$12,682.82	\$10,089.62	\$236,068.65
16	\$12,140.19	\$10,632.25	\$225,436.39
17	\$11,568.36	\$11,204.08	\$214,232.32
18	\$10,965.79	\$11,806.65	\$202,425.66
19	\$10,330.80	\$12,441.64	\$189,984.03
20	\$9,661.67	\$13,110.77	\$176,873.25
21	\$8,956.55	\$13,815.89	\$163,057.36
22	\$8,213.50	\$14,558.94	\$148,498.42
23	\$7,430.49	\$15,341.95	\$133,156.48
24	\$6,605.37	\$16,167.06	\$116,989.41
25	\$5,735.88	\$17,036.56	\$99,952.85
26	\$4,819.62	\$17,952.82	\$82,000.03
27	\$3,854.08	\$18,918.35	\$63,081.68
28	\$2,836.62	\$19,935.82	\$43,145.86
29	\$1,764.43	\$21,008.01	\$22,137.86
30	\$634.58	\$22,137.86	\$0.00
Total Interest Paid	\$338,878.58		