OWNING VS. RENTING

IT'S A BIG DECISION, SO HERE'S A LITTLE HELP.

When renting or owning a home, there are costs involved. Owning a home usually has higher up front costs, but while renting may be cheaper in the short term, buying may be the better option for the long haul. The information below shows whether renting or buying is a better option for the given amount of time.

HOME PRICE $375,000

DOWN PAYMENT 5%
INTEREST RATE 6.25%
APR 7.011%

TAX ADJUSTED PAYMENT

$3,395	Mortgage payment
$406	Annual tax savings shown monthly
$2,989	**TAX ADJUSTED PAYMENT**

OWNING

$27,204	Bring to Close
$81,500	Total Payment Made
$3,887	Maintenance
$26,709	Appreciation
$8,617	Principal
$9,685	Tax Savings

$67,580

VS

RENTING

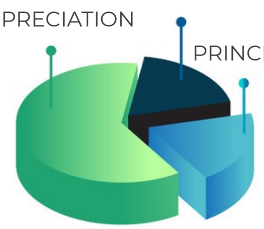
$68,040

TOTAL RENT
with 2.5% yearly rent increase

BREAK EVEN

2 years

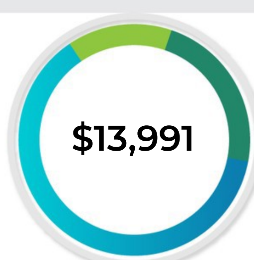
EQUITY



$18,750	Down Payment
$26,709	Appreciation
$8,617	Principal
$54,076	**TOTAL EQUITY**

$401,709	Sales Price
$347,632	Balance
$8,029	Prorated Tax Owed
$32,055	Closing Costs

NET AT CLOSE



IF YOU SELL IN

2 years

*All numbers are estimates only. Please obtain final numbers prior to closing

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