

NEW ENGLAND HOUSING REPORT













OCTOBER 2015

MARKET OVERVIEW

The residential market in New England remained steady through October 2015, with a modest 3.8% increase in sales over October 2014. Across the region, pending sales were up 12% while average days on market decreased by nearly 11%.

Month-over-month, the market followed traditional seasonal trends with a 6.6% decrease in sales and slight decreases in median price and pending sales.

“There was little movement in the October market other than typical season declines in units & inventory,” said Dan Breault, EVP/Regional Director of RE/MAX INTEGRA, New England. “We’re seeing a strong market even as we move into the slower season.”

		UNITS	INVENTORY	DOM	MEDIAN PRICE	PENDING SALES	UNITS	MEDIAN PRICE
CONNECTICUT	2015	4,442	30,368	94	\$255,811	4,544		
	2014	4,408	33,979	95	\$248,000	4,002	0.8%	3.1%
MAINE	2015	1,731	15,845	121	\$189,000	1,599		
	2014	1,750	17,862	138	\$177,450	1,392	-1.1%	6.5%
MASSACHUSETTS	2015	6,288	24,292	75	\$325,000	6,551		
	2014	5,922	31,590	80	\$312,500	5,871	6.2%	4.0%
NEW HAMPSHIRE	2015	1,979	14,470	84	\$225,000	997		
	2014	1,819	15,127	99	\$219,000	1,067	8.8%	2.7%
RHODE ISLAND	2015	1,119	5,424	68	\$225,000	1,232		
	2014	1,070	6,306	79	\$226,000	960	4.6%	-0.4%
VERMONT	2015	738	9,391	153	\$196,500	488		
	2014	724	10,034	177	\$190,000	437	1.9%	3.4%

ABOUT RE/MAX INTEGRA, NEW ENGLAND AND RE/MAX INTEGRA

Since its inception in 1985, RE/MAX INTEGRA, New England has grown to over 200 offices and 2,700 sales associates throughout Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont, providing franchised residential and commercial real estate services to its franchisees and their real estate professionals.

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DEFINITIONS

Transactions are the total number of closed residential (Single Family and Condo) transactions during the given month.

Median Sales Price is the median price of all specified properties sold during the specified time period.

MLS data is provided by contracted data aggregators, RE/MAX brokerages and regional offices. While MLS data is believed to be accurate, it cannot be guaranteed. MLS data is constantly being updated, making any analysis a snapshot at a particular time. All raw data remains the intellectual property of each local MLS organization.

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SOURCE: Data compiled from Greater Fairfield County Consolidated MLS, Connecticut Multiple Listing Service, Maine Real Estate Information System, Inc. MLS, Property Information Network, Northern New England Real Estate Network, and Rhode Island State-Wide MLS and therefore only represents transactions reported to those MLS boards.