

MARKET INSIDER

Trends in Mountain Real Estate & Lifestyle

October 2024

Statistics *highlights*

\$49.2T

“UHNWIs* represent 1 percent of the global millionaire population but hold just under a third of the group’s total wealth – \$49.2 trillion.”

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11.9%

“North America, particularly the U.S., saw its UHNWI* population expand greatly in 2023.”

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*UHNWI - Ultra High
Net Worth Individuals

SUMMIT DAILY

Oct 12th, 2024

Altitude Realtors Association talk benefits of merger more than 6 months into new partnership

Around seven months ago, the Summit and Steamboat Springs Realtors associations merged, and leaders behind the efforts said power in numbers is already proving to have benefits.

[Jim] Howser said the consolidation of Multiple Listing Services is a national trend. He said people are merging systems either because they are being taken over by a larger business or for the same reason Summit and Steamboat merged — because it increases information in a database that will better serve a region at-large.

“It gives us the power to really hyper focus our searches and be able to really identify the search areas that can specifically meet a buyer’s need,” Dana Cottrell said.



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LUXURY PORTFOLIO INTERNATIONAL

Sept 24th, 2024

Ultra-wealthy population to balloon 28pc by 2028: report

The World Ultra Wealth Report 2024 showcases the global growth of the ultra-wealthy class, with its population expanding by 7.6 percent in 2023, reaching 426,330 people and marking a rebound following declines in 2022. This top echelon of earners resides around the world, but the United States continues to dominate the rankings, both in total population and combined net worth.

The firm defines an ultra-wealthy person as one with a net worth of more than \$30 million, with the top class of affluent individuals being billionaires.



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