## **Local Market Update – November 2022**

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

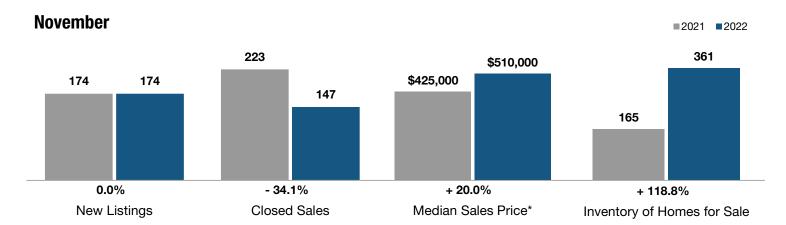




## **Bluffton 29910 and 29909**

|                                 | November  |           |                | Year to Date |           |                |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| Key Metrics                     | 2021      | 2022      | Percent Change | 2021         | 2022      | Percent Change |
| New Listings                    | 174       | 174       | 0.0%           | 2,757        | 2,589     | - 6.1%         |
| Closed Sales                    | 223       | 147       | - 34.1%        | 2,763        | 2,138     | - 22.6%        |
| Median Sales Price*             | \$425,000 | \$510,000 | + 20.0%        | \$383,059    | \$475,000 | + 24.0%        |
| Percent of List Price Received* | 99.7%     | 98.0%     | - 1.7%         | 99.6%        | 99.9%     | + 0.3%         |
| Days on Market Until Sale       | 84        | 114       | + 35.7%        | 96           | 91        | - 5.2%         |
| Inventory of Homes for Sale     | 165       | 361       | + 118.8%       |              |           |                |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

All MLS —

Bluffton 29910 and 29909 -

