

Local Market Update – August 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



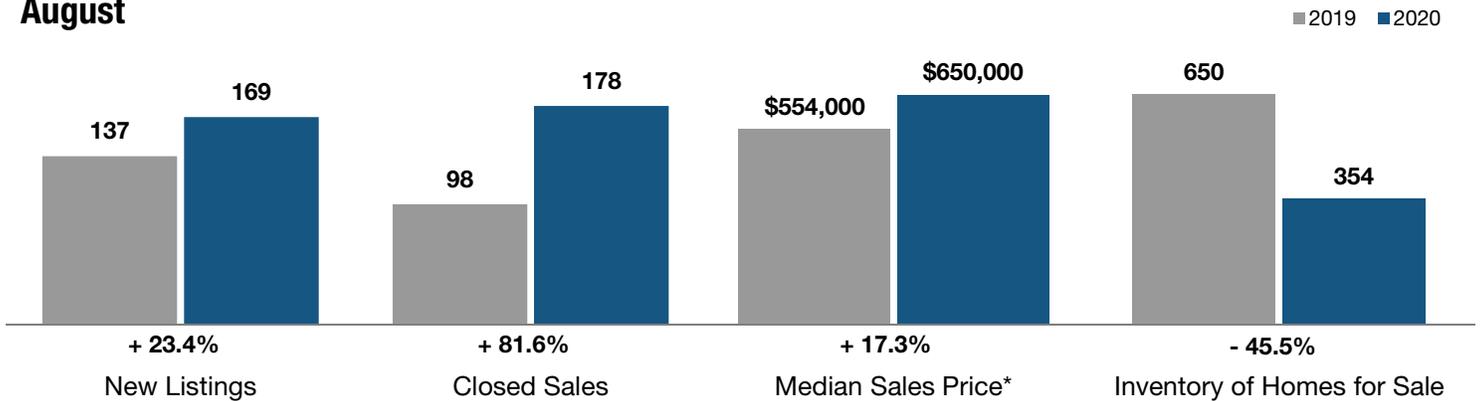
Hilton Head Totals

Detached Homes Only

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	137	169	+ 23.4%	1,104	1,135	+ 2.8%
Closed Sales	98	178	+ 81.6%	740	878	+ 18.6%
Median Sales Price*	\$554,000	\$650,000	+ 17.3%	\$535,000	\$589,665	+ 10.2%
Percent of List Price Received*	95.6%	96.9%	+ 1.4%	95.9%	96.0%	+ 0.1%
Days on Market Until Sale	155	170	+ 9.7%	164	166	+ 1.3%
Inventory of Homes for Sale	650	354	- 45.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

