

# Local Market Update – August 2018

A Research Tool Provided by the Multiple Listing Service of  
Hilton Head Island and the Hilton Head Area Association of REALTORS®



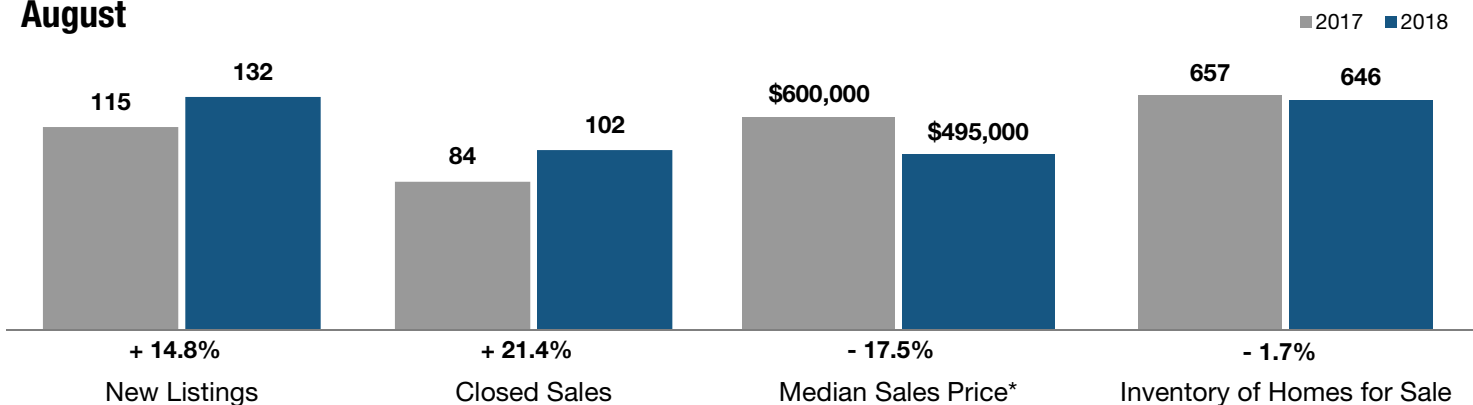
## Hilton Head Totals

Detached Homes Only

Key Metrics	August			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	115	132	+ 14.8%	1,054	1,199	+ 13.8%
Closed Sales	84	102	+ 21.4%	658	786	+ 19.5%
Median Sales Price*	\$600,000	\$495,000	- 17.5%	\$525,000	\$539,000	+ 2.7%
Percent of List Price Received*	94.6%	95.8%	+ 1.3%	95.5%	95.6%	+ 0.1%
Days on Market Until Sale	166	142	- 14.8%	175	152	- 13.1%
Inventory of Homes for Sale	657	646	- 1.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

