

Local Market Update – October 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

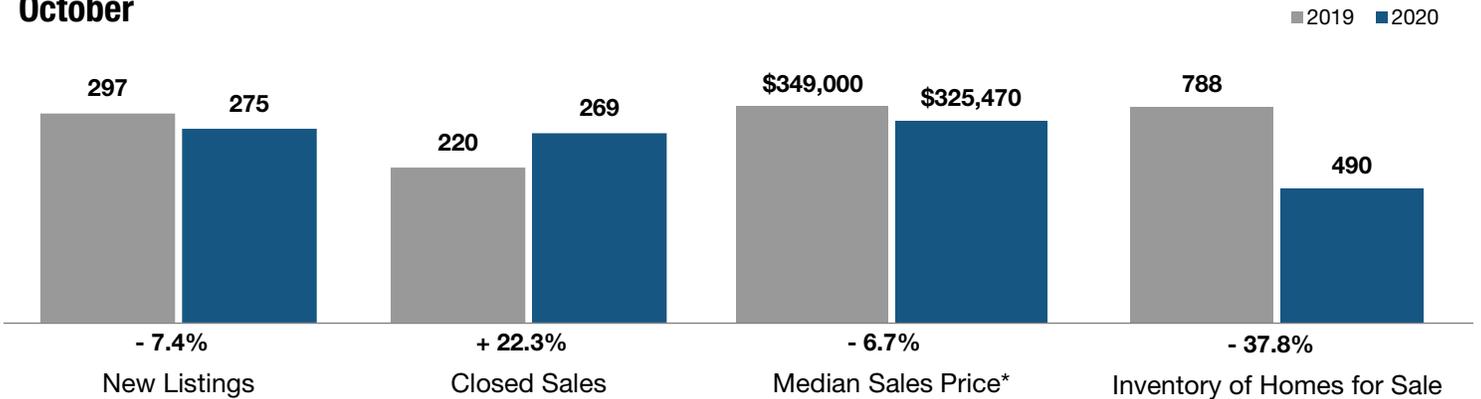


Mainland

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	297	275	- 7.4%	2,705	2,630	- 2.8%
Closed Sales	220	269	+ 22.3%	2,106	2,151	+ 2.1%
Median Sales Price*	\$349,000	\$325,470	- 6.7%	\$306,000	\$329,530	+ 7.7%
Percent of List Price Received*	97.3%	97.8%	+ 0.5%	97.6%	97.7%	+ 0.1%
Days on Market Until Sale	141	130	- 7.7%	127	136	+ 7.2%
Inventory of Homes for Sale	788	490	- 37.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

