## **Local Market Update – February 2018**





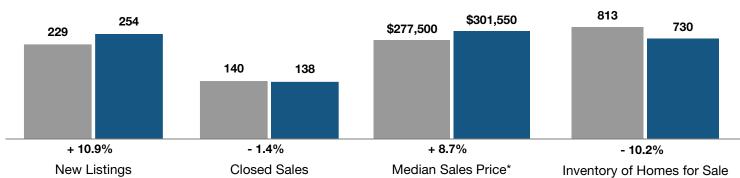


## **Mainland**

|                                 | February  |           |                | Year to Date |           |                |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| Key Metrics                     | 2017      | 2018      | Percent Change | 2017         | 2018      | Percent Change |
| New Listings                    | 229       | 254       | + 10.9%        | 462          | 448       | - 3.0%         |
| Closed Sales                    | 140       | 138       | - 1.4%         | 245          | 278       | + 13.5%        |
| Median Sales Price*             | \$277,500 | \$301,550 | + 8.7%         | \$280,020    | \$302,050 | + 7.9%         |
| Percent of List Price Received* | 97.1%     | 97.7%     | + 0.6%         | 97.2%        | 97.6%     | + 0.4%         |
| Days on Market Until Sale       | 135       | 141       | + 3.9%         | 135          | 147       | + 9.3%         |
| Inventory of Homes for Sale     | 813       | 730       | - 10.2%        |              |           |                |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February =2017 =2018





All MLS — Mainland —

