Local Market Update – September 2018





A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

Mainland

	September			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	189	201	+ 6.3%	2,140	2,317	+ 8.3%
Closed Sales	163	172	+ 5.5%	1,589	1,810	+ 13.9%
Median Sales Price*	\$283,000	\$300,458	+ 6.2%	\$282,000	\$287,200	+ 1.8%
Percent of List Price Received*	97.1%	97.7%	+ 0.5%	97.2%	97.6%	+ 0.4%
Days on Market Until Sale	136	119	- 12.8%	134	126	- 6.1%
Inventory of Homes for Sale	789	739	- 6.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September ■2017 ■2018







