

## Membership Initiation Fees and Dues

NOVEMBER 1, 2022 - OCTOBER 31, 2023

## Membership Application Fee \$ 500

## **Initiation Fees**

	TOTAL INITIATION FEE	INITIATION FEE REFUNDABLE PORTION	INITIATION FEE NON-REFUNDABLE PORTION
Golf	\$ 225,000	\$0	\$ 225,000
Sports	\$ 167,000	\$0	\$ 167,000
Tennis	\$ 151,000	\$0	\$ 151,000
Social	\$ 130,000	\$0	\$ 130,000
Marina Golf	N/A	N/A	N/A
Marina Sport	N/A	N/A	N/A

## **Annual Dues and Fees**

OPERATING	GOLF	SPORTS	TENNIS	SOCIAL	MARINA GOLF	MARINA SPORT
Operating Dues	\$ 36,740	\$ 31,075	\$ 23,566	\$ 22,425	\$ 45,924	\$ 38,843
Golf & Valet Service Charge	\$ 997	\$ 831	N/A	N/A	\$ 997	N/A
Valet Service Charge	N/A	N/A	\$ 720	\$ 720	N/A	\$ 831
Food & Beverage Minimum <sup>1</sup>	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Food & Beverage Service Charge <sup>2</sup>	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400
Trail Fee <sup>3</sup>	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
Employee Holiday Fund	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250
Marina Security Deposit	N/A	N/A	N/A	N/A	\$ 5,000	\$ 5,000
Marina Dockage	N/A	N/A	N/A	N/A		

Last Month Deposit (Current Dockage Rate Assigned)

CAPITAL	GOLF	SPORTS	TENNIS	SOCIAL	MARINA GOLF	MARINA SPORT
Capital Dues <sup>5</sup>	\$ 2,676	\$ 2,220	\$ 1,620	\$ 1,536	N/A	N/A
Capital Debt Assessment <sup>6</sup>	\$ 3,528	\$ 3,048	\$ 2,100	\$ 2,088	N/A	N/A

- 1. Member has until October 31 of each Club fiscal year to satisfy the Food & Beverage Minimum or the unused balance will be charged to the Member's account.
- 2. Food & Beverage Service Charge is billed to each member at \$ 200 a month.
- 3. Payable by Members who use their own golf cart on Admirals Cove golf courses. (Additional form required)
- 4. Golf Cart Storage and Lockers Fees if elected and billed monthly.
- 5. Capital dues are billed monthly at the rate of \$ 223 (Golf), \$ 185 (Sports). \$ 135 (Tennis), \$ 128 (Social)
- 6. Capital Debt Assessment is billed monthly at \$ 294 (Golf), \$ 254 (Sports), \$ 175 (Tennis), \$ 174 (Social)

Dues, Fees, Charges and Minimums are subject to change by the Club and are subject to applicable Florida State Sales Tax.