

THE CLUB AT ADMIRALS COVE

The Club at Admirals Cove, Inc.

Dues and Fee Schedule

November 1, 2017 – October 31, 2018

Application for Membership

\$500

Initiation Fee

	Total Initiation Fee*	Basis- Refundable Initiation Fee	Non-Refundable Initiation Fee	Deposit	Due at Closing
Full Golf	\$175,000	\$60,000	\$115,000	\$10,000	\$165,000
Sports	\$128,500	\$35,000	\$93,500	\$10,000	\$118,500
Tennis	\$117,000	\$30,000	\$87,000	\$10,000	\$107,000
Social	\$101,000	\$24,000	\$77,000	\$10,000	\$ 91,000

**New Total Initiation Fee as of January 1, 2018*

Dues & Fees

	Golf	Sports	Tennis	Social
Annual Dues (Operating)	\$21,563	\$17,768	\$12,621	\$12,016
Capital Dues *billed monthly	\$2,076	\$1,652	\$1,089	\$1,031
2015 GV & Marina Assessment **billed monthly	\$2,532	\$2,052	\$1,104	\$1,104
Golf & Valet Service Charge	\$610	\$460	\$360	\$360
2018 Clubhouses Renovation****billed monthly	\$996	\$996	\$996	\$984
Food & Beverage Service Charge ***billed monthly	\$2,160	\$2,160	\$2,160	\$2,160
Mill River Plan	\$150	\$150	\$150	\$150
Trail Fee	\$1,300	n/a	n/a	n/a

* Capital Dues are billed monthly at the rate of \$173 (Golf), \$138 (Sports), \$92 (Tennis), \$88 (Social)

** 2015 GV & Marina Assessment billed monthly at \$211 (Golf), \$171 (Sports), \$92 (Tennis), \$92 (Social)

***Food & Beverage Service Charge is billed to all members at \$180 per month.

**** 2018 Clubhouses Assessment billed monthly at \$83 (Golf, Sports & Tennis) \$82 (Social)

Food & Beverage Annual Spending Minimum \$2,000 for all memberships.

All Dues/Fees/Minimums are subject to applicable Florida State Sales Tax