Local Market Update - May 2021





Northern Front Range MSA

Includes Boulder, Larimer, Logan, Morgan and Weld Counties

- 18.0%	+ 58.1%	+ 19.5%		
Change in	Change in	Change in		
New Listings	Closed Listings	Median Closed Price*		

All	May			Year to Date		
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
Active Listings	4,923	1,118	- 77.3%		_	
Pending Listings	2,356	2,359	+ 0.1%	8,494	10,178	+ 19.8%
New Listings	2,764	2,267	- 18.0%	10,547	10,174	- 3.5%
Closed Listings	1,276	2,017	+ 58.1%	6,993	8,583	+ 22.7%
Days in MLS	34	17	- 50.0%	46	27	- 41.3%
Median Closed Price*	\$402,293	\$480,598	+ 19.5%	\$400,000	\$450,000	+ 12.5%
Average Closed Price*	\$483,400	\$597,455	+ 23.6%	\$477,857	\$566,859	+ 18.6%
Percent of Closed Price to List Price*	99.3%	103.9%	+ 4.6%	99.2%	101.9%	+ 2.7%

[†] Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Report by ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.



