

# Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY REcolorado®

Residential Listings – Single Family Residence, Condominium, Townhouse, and Multi-Family



## Pikes Peak MSA

Includes El Paso and Teller Counties

**+ 28.5%**

Change in  
New Listings

**0.0%**

Change in  
Closed Listings

**+ 14.6%**

Change in  
Median Closed Price\*

All Key Metrics	August			Year to Date		
	2020	2021	% Change	Thru 8-2020	Thru 8-2021	% Change
Active Listings	388	290	- 25.3%	—	—	—
Pending Listings	413	445	+ 7.7%	2,554	2,519	- 1.4%
New Listings	344	442	+ 28.5%	2,858	2,826	- 1.1%
Closed Listings	379	379	0.0%	2,326	2,259	- 2.9%
Days in MLS	26	9	- 65.4%	29	13	- 55.2%
Median Closed Price*	\$397,000	\$455,000	+ 14.6%	\$385,000	\$460,000	+ 19.5%
Average Closed Price*	\$482,648	\$543,358	+ 12.6%	\$444,681	\$542,195	+ 21.9%
Percent of Closed Price to List Price*	100.3%	103.0%	+ 2.7%	100.0%	103.5%	+ 3.5%

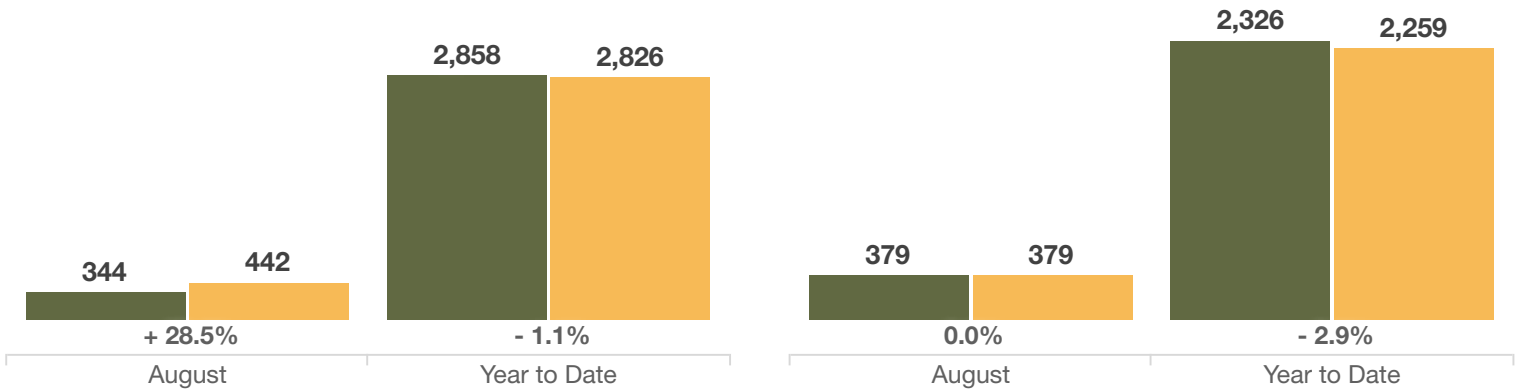
† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Report by ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

### New Listings

■ 2020 ■ 2021

### Closed Listings

■ 2020 ■ 2021



### Median Closed Price

Rolling 12-Month Calculation

