

Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY REcolorado®

Residential Listings – Single Family Residence, Condominium, Townhouse, and Multi-Family



Pikes Peak MSA

Includes El Paso and Teller Counties

+ 4.9%

Change in
New Listings

+ 21.3%

Change in
Closed Listings

+ 20.0%

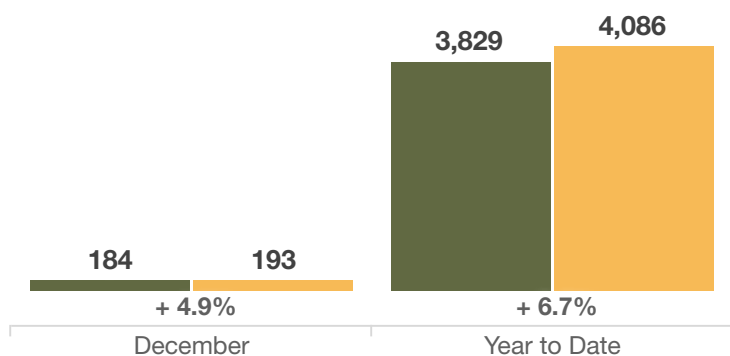
Change in
Median Closed Price*

All	December			Year to Date		
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
Active Listings	195	177	- 9.2%	—	—	—
Pending Listings	168	238	+ 41.7%	3,567	3,767	+ 5.6%
New Listings	184	193	+ 4.9%	3,829	4,086	+ 6.7%
Closed Listings	249	302	+ 21.3%	3,575	3,674	+ 2.8%
Days in MLS	23	21	- 8.7%	28	15	- 46.4%
Median Closed Price*	\$400,000	\$480,000	+ 20.0%	\$395,000	\$465,000	+ 17.7%
Average Closed Price*	\$469,505	\$559,089	+ 19.1%	\$456,422	\$548,431	+ 20.2%
Percent of Closed Price to List Price*	100.2%	100.7%	+ 0.5%	100.1%	102.7%	+ 2.6%

† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Report by ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

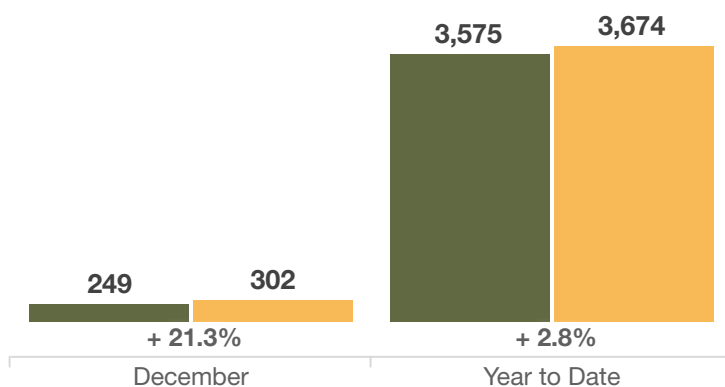
New Listings

■ 2020 ■ 2021



Closed Listings

■ 2020 ■ 2021



Median Closed Price

Rolling 12-Month Calculation

