

Local Market Update – July 2021

A RESEARCH TOOL PROVIDED BY REcolorado®
Residential Listings – Single Family Residence, Condominium, Townhouse, and Multi-Family



Pikes Peak MSA

Includes El Paso and Teller Counties

+ 21.3%

Change in
New Listings

- 12.5%

Change in
Closed Listings

+ 14.3%

Change in
Median Closed Price*

All Key Metrics	July			Year to Date		
	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
Active Listings	496	319	- 35.7%	—	—	—
Pending Listings	384	388	+ 1.0%	2,142	2,091	- 2.4%
New Listings	417	506	+ 21.3%	2,515	2,384	- 5.2%
Closed Listings	399	349	- 12.5%	1,948	1,858	- 4.6%
Days in MLS	27	10	- 63.0%	29	14	- 51.7%
Median Closed Price*	\$424,500	\$485,000	+ 14.3%	\$380,000	\$460,000	+ 21.1%
Average Closed Price*	\$492,877	\$555,922	+ 12.8%	\$437,272	\$541,211	+ 23.8%
Percent of Closed Price to List Price*	100.0%	103.8%	+ 3.8%	100.0%	103.6%	+ 3.6%

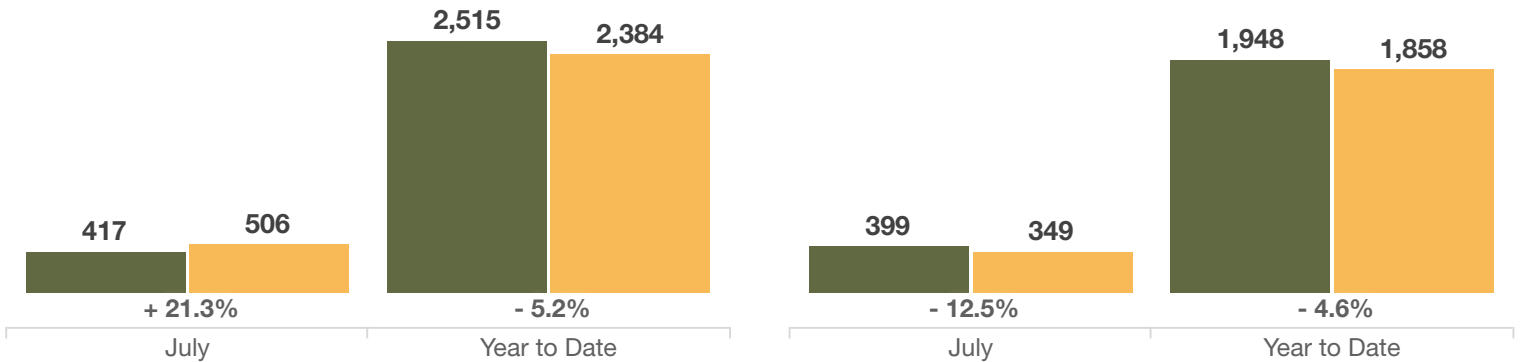
† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Report by ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

New Listings

■ 2020 ■ 2021

Closed Listings

■ 2020 ■ 2021



Median Closed Price

Rolling 12-Month Calculation

