## **Local Market Update – June 2021**A RESEARCH TOOL PROVIDED BY REcolorado®





## **Pikes Peak MSA**

**Includes El Paso and Teller Counties** 

+ 2.3%	- 1.4%	+ 27.6%		
Change in	Change in	Change in		
New Listings	Closed Listings	Median Closed Price*		

All	June			Year to Date		
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
Active Listings	518	219	- 57.7%		_	
Pending Listings	394	397	+ 0.8%	1,758	1,713	- 2.6%
New Listings	434	444	+ 2.3%	2,098	1,878	- 10.5%
Closed Listings	346	341	- 1.4%	1,549	1,499	- 3.2%
Days in MLS	25	12	- 52.0%	30	15	- 50.0%
Median Closed Price*	\$388,000	\$495,000	+ 27.6%	\$373,900	\$455,000	+ 21.7%
Average Closed Price*	\$429,344	\$560,384	+ 30.5%	\$422,948	\$537,515	+ 27.1%
Percent of Closed Price to List Price*	100.1%	103.7%	+ 3.6%	99.9%	103.6%	+ 3.7%

<sup>†</sup> Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Report by ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.



