

# Local Market Update – March 2021

A RESEARCH TOOL PROVIDED BY REcolorado®  
Residential Listings – Single Family Residence, Condominium, Townhouse, and Multi-Family



## Pikes Peak MSA

Includes El Paso and Teller Counties

**- 21.1%**

Change in  
New Listings

**- 6.2%**

Change in  
Closed Listings

**+ 14.5%**

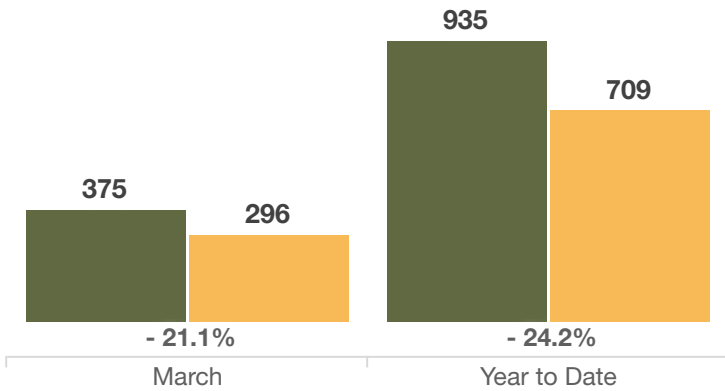
Change in  
Median Closed Price\*

All Key Metrics	March			Year to Date		
	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change
Active Listings	460	120	- 73.9%	—	—	—
Pending Listings	283	278	- 1.8%	780	700	- 10.3%
New Listings	375	296	- 21.1%	935	709	- 24.2%
Closed Listings	273	256	- 6.2%	697	586	- 15.9%
Days in MLS	33	14	- 57.6%	36	20	- 44.4%
Median Closed Price*	\$380,000	\$435,000	+ 14.5%	\$368,889	\$424,000	+ 14.9%
Average Closed Price*	\$429,306	\$551,232	+ 28.4%	\$420,384	\$522,492	+ 24.3%
Percent of Closed Price to List Price*	100.1%	103.3%	+ 3.2%	99.8%	102.4%	+ 2.6%

† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Report by ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

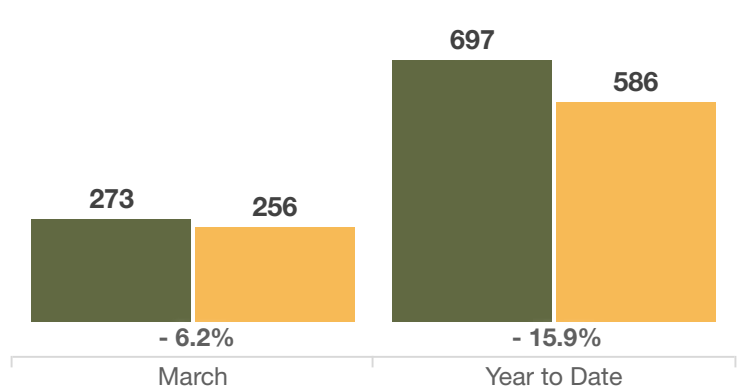
### New Listings

■ 2020 ■ 2021



### Closed Listings

■ 2020 ■ 2021



### Median Closed Price

Rolling 12-Month Calculation

