

# Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY REcolorado®  
Residential Listings – Single Family Residence, Condominium, Townhouse, and Multi-Family



## Pikes Peak MSA

Includes El Paso and Teller Counties

**- 8.4%**

Change in  
New Listings

**+ 11.4%**

Change in  
Closed Listings

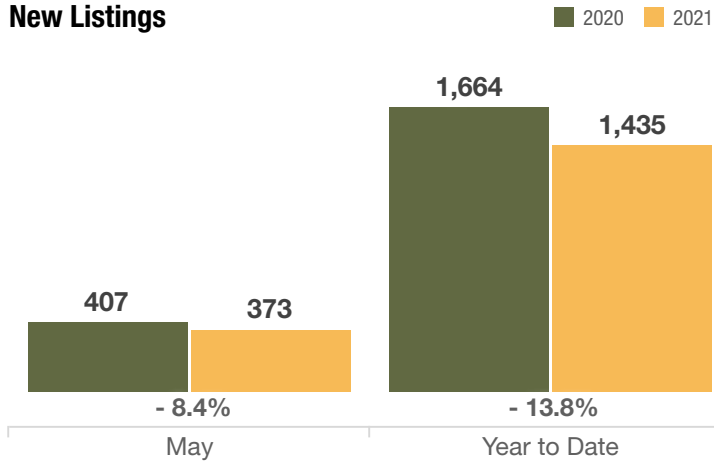
**+ 32.4%**

Change in  
Median Closed Price\*

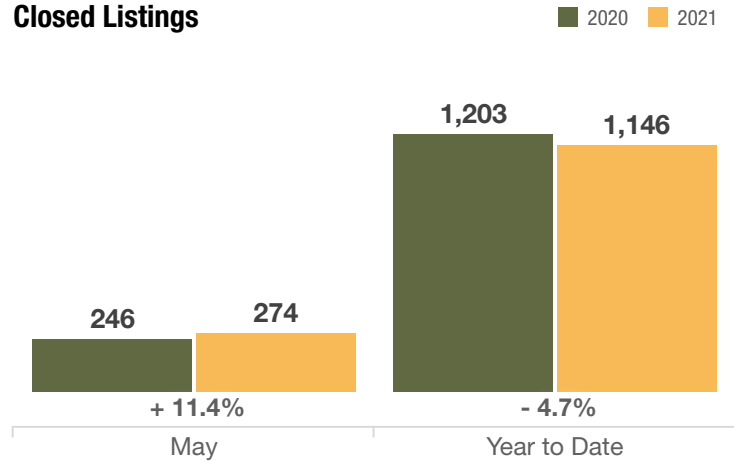
All Key Metrics	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
Active Listings	521	187	- 64.1%	—	—	—
Pending Listings	369	344	- 6.8%	1,364	1,331	- 2.4%
New Listings	407	373	- 8.4%	1,664	1,435	- 13.8%
Closed Listings	246	274	+ 11.4%	1,203	1,146	- 4.7%
Days in MLS	24	9	- 62.5%	31	16	- 48.4%
Median Closed Price*	\$365,984	\$484,500	+ 32.4%	\$370,000	\$440,000	+ 18.9%
Average Closed Price*	\$435,804	\$547,797	+ 25.7%	\$421,109	\$530,081	+ 25.9%
Percent of Closed Price to List Price*	99.7%	104.9%	+ 5.2%	99.9%	103.6%	+ 3.7%

† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Report by ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

### New Listings



### Closed Listings



### Median Closed Price

Rolling 12-Month Calculation

