## **Local Market Update – November 2021**





**Pikes Peak MSA** 

**Includes El Paso and Teller Counties** 

+ 47.0%

+ 10.4%

+ 8.7%

Change in New Listings Change in Closed Listings

Change in Median Closed Price\*

All	November			Year to Date		
Key Metrics	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
Active Listings	229	242	+ 5.7%			
Pending Listings	223	299	+ 34.1%	3,399	3,547	+ 4.4%
New Listings	185	272	+ 47.0%	3,645	3,894	+ 6.8%
Closed Listings	279	308	+ 10.4%	3,326	3,352	+ 0.8%
Days in MLS	29	17	- 41.4%	28	14	- 50.0%
Median Closed Price*	\$430,000	\$467,500	+ 8.7%	\$395,000	\$462,000	+ 17.0%
Average Closed Price*	\$486,914	\$549,933	+ 12.9%	\$455,480	\$547,863	+ 20.3%
Percent of Closed Price to List Price*	100.3%	101.2%	+ 0.9%	100.1%	102.8%	+ 2.7%

<sup>†</sup> Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Report by ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.



