

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY REcolorado®

Residential Listings – Single Family Residence, Condominium, Townhouse, and Multi-Family



Pikes Peak MSA

Includes El Paso and Teller Counties

+ 27.6%

Change in
New Listings

+ 12.3%

Change in
Closed Listings

+ 11.5%

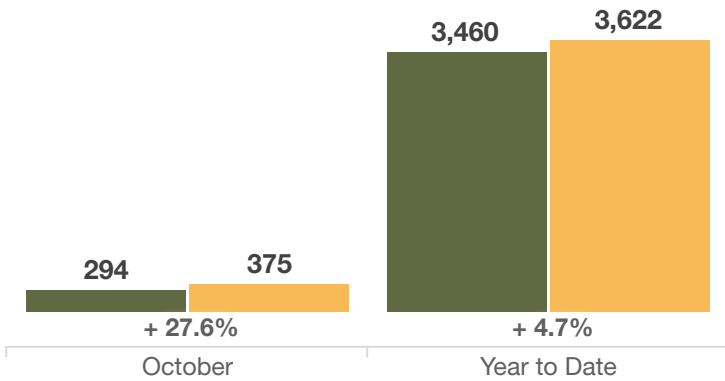
Change in
Median Closed Price*

All Key Metrics	October			Year to Date		
	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
Active Listings	298	280	- 6.0%	—	—	—
Pending Listings	299	382	+ 27.8%	3,176	3,258	+ 2.6%
New Listings	294	375	+ 27.6%	3,460	3,622	+ 4.7%
Closed Listings	326	366	+ 12.3%	3,047	3,023	- 0.8%
Days in MLS	25	18	- 28.0%	28	14	- 50.0%
Median Closed Price*	\$425,000	\$473,750	+ 11.5%	\$392,000	\$461,000	+ 17.6%
Average Closed Price*	\$486,826	\$588,058	+ 20.8%	\$452,600	\$547,365	+ 20.9%
Percent of Closed Price to List Price*	100.5%	101.3%	+ 0.8%	100.1%	103.0%	+ 2.9%

† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Report by ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

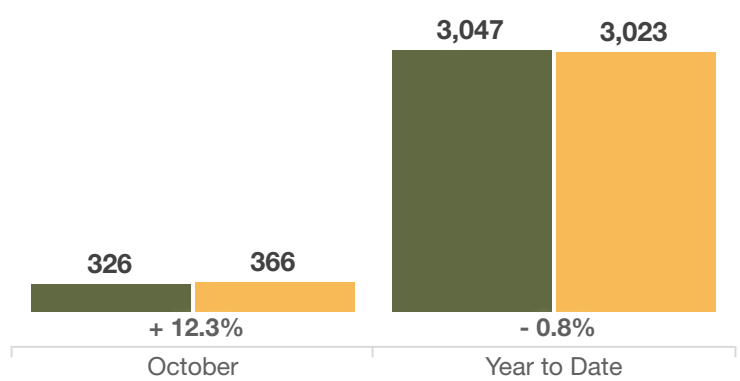
New Listings

■ 2020 ■ 2021



Closed Listings

■ 2020 ■ 2021



Median Closed Price

Rolling 12-Month Calculation

