## **Local Market Update – September 2021**A RESEARCH TOOL PROVIDED BY REcolorado®





## **Pikes Peak MSA**

**Includes El Paso and Teller Counties** 

+ 37.9%	- 4.3%	+ 9.6% Change in		
Change in	Change in			
New Listings	Closed Listings	Median Closed Price*		

All	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
Active Listings	344	306	- 11.0%		<del></del>	
Pending Listings	321	397	+ 23.7%	2,876	2,893	+ 0.6%
New Listings	306	422	+ 37.9%	3,165	3,247	+ 2.6%
Closed Listings	394	377	- 4.3%	2,720	2,645	- 2.8%
Days in MLS	28	14	- 50.0%	29	13	- 55.2%
Median Closed Price*	\$415,000	\$455,000	+ 9.6%	\$389,000	\$460,000	+ 18.3%
Average Closed Price*	\$471,256	\$535,011	+ 13.5%	\$448,514	\$541,296	+ 20.7%
Percent of Closed Price to List Price*	100.6%	102.0%	+ 1.4%	100.1%	103.3%	+ 3.2%

<sup>†</sup> Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Report by ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.



