

Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY REcolorado®

Residential Listings – Single Family Residence, Condominium, Townhouse, and Multi-Family



South Metro Denver REALTOR® Association

Includes Adams, Arapahoe, Broomfield, Denver, Douglas, Elbert and Jefferson Counties

- 6.6%

Change in
New Listings

- 6.5%

Change in
Closed Listings

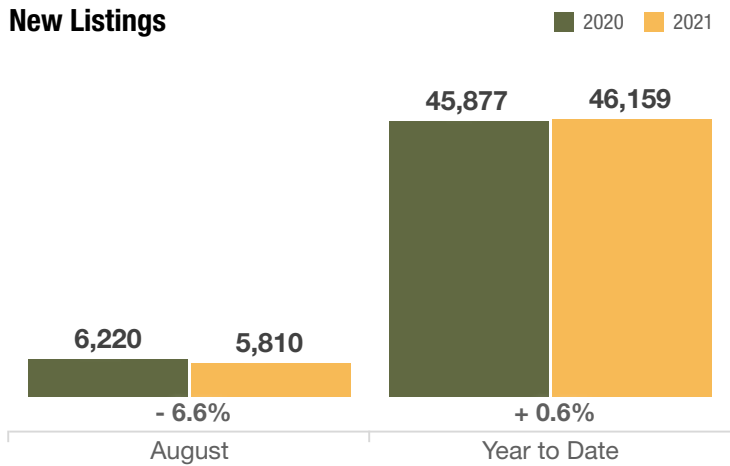
+ 16.5%

Change in
Median Closed Price*

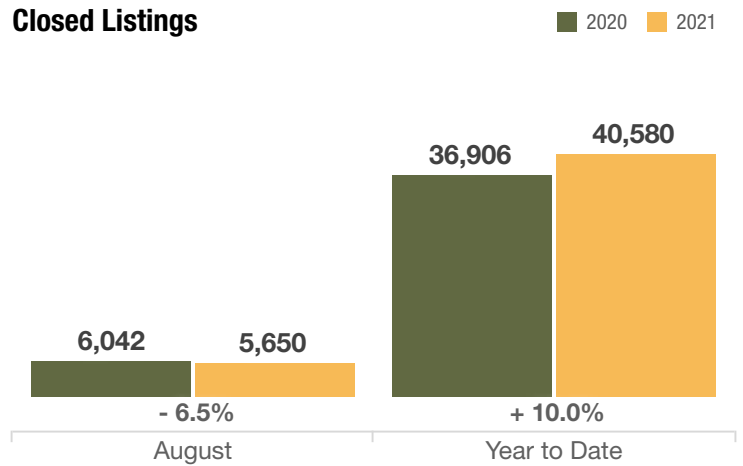
All Key Metrics	August			Year to Date		
	2020	2021	% Change	Thru 8-2020	Thru 8-2021	% Change
Active Listings	6,720	3,361	- 50.0%	—	—	—
Pending Listings	6,435	6,087	- 5.4%	40,761	43,387	+ 6.4%
New Listings	6,220	5,810	- 6.6%	45,877	46,159	+ 0.6%
Closed Listings	6,042	5,650	- 6.5%	36,906	40,580	+ 10.0%
Days in MLS	23	11	- 52.2%	27	14	- 48.1%
Median Closed Price*	\$455,000	\$530,000	+ 16.5%	\$440,000	\$519,092	+ 18.0%
Average Closed Price*	\$527,159	\$608,481	+ 15.4%	\$503,440	\$600,199	+ 19.2%
Percent of Closed Price to List Price*	100.2%	102.6%	+ 2.4%	99.8%	103.8%	+ 4.0%

† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Report by ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

New Listings

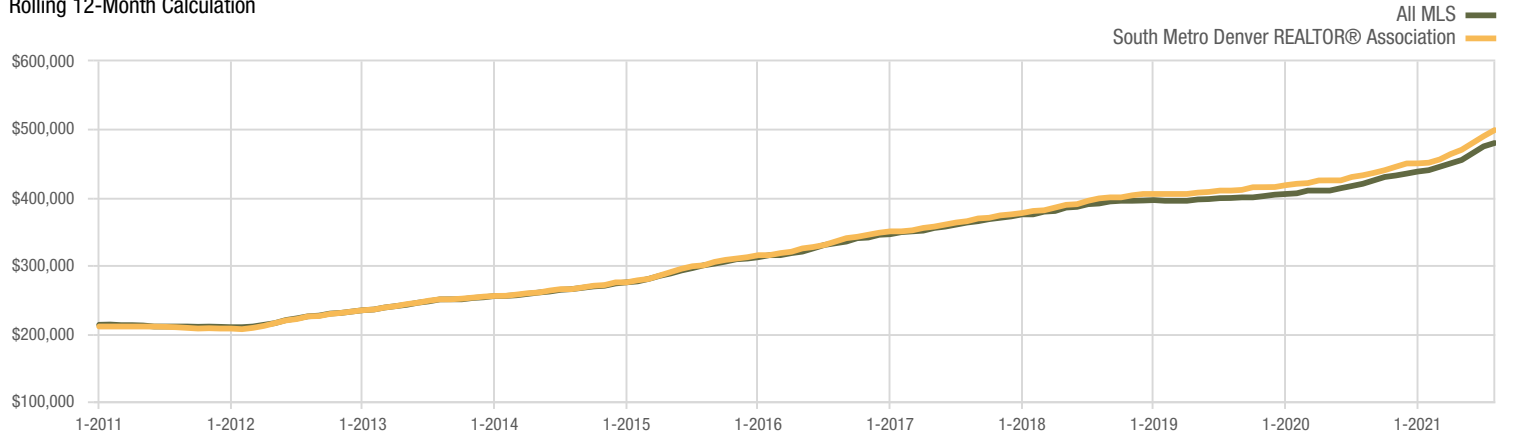


Closed Listings



Median Closed Price

Rolling 12-Month Calculation



Current as of September 7, 2021. All data from REcolorado® and IRES, LLC. | Report © 2021 ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.