Local Market Update – December 2021





South Metro Denver REALTOR® Association

- 12.0% - 9.8% + 19.4%

Change in Change in Change in Change in Median Closed Price*

Includes Adams, Arapahoe, Broomfield, Denver, Douglas, Elbert and Jefferson Counties

AII	December			Year to Date		
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
Active Listings	3,862	1,444	- 62.6%			
Pending Listings	3,286	3,193	- 2.8%	59,316	60,953	+ 2.8%
New Listings	2,908	2,560	- 12.0%	64,010	63,219	- 1.2%
Closed Listings	4,949	4,462	- 9.8%	58,941	60,724	+ 3.0%
Days in MLS	23	17	- 26.1%	25	14	- 44.0%
Median Closed Price*	\$452,001	\$539,748	+ 19.4%	\$449,900	\$525,000	+ 16.7%
Average Closed Price*	\$531,099	\$619,953	+ 16.7%	\$515,799	\$604,210	+ 17.1%
Percent of Closed Price to List Price*	100.5%	101.6%	+ 1.1%	100.0%	103.1%	+ 3.1%

[†] Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Report by ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.



