

# Local Market Update – July 2021

A RESEARCH TOOL PROVIDED BY REcolorado®  
Residential Listings – Single Family Residence, Condominium, Townhouse, and Multi-Family



## South Metro Denver REALTOR® Association

Includes Adams, Arapahoe, Broomfield, Denver, Douglas,  
Elbert and Jefferson Counties

**- 1.6%**

Change in  
New Listings

**- 14.0%**

Change in  
Closed Listings

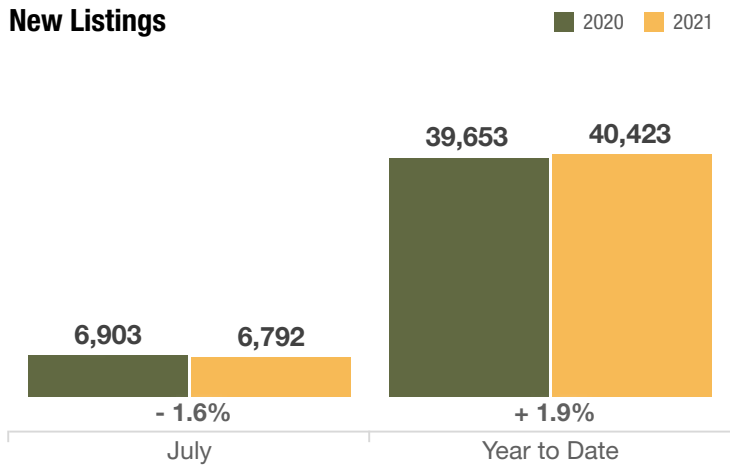
**+ 17.6%**

Change in  
Median Closed Price\*

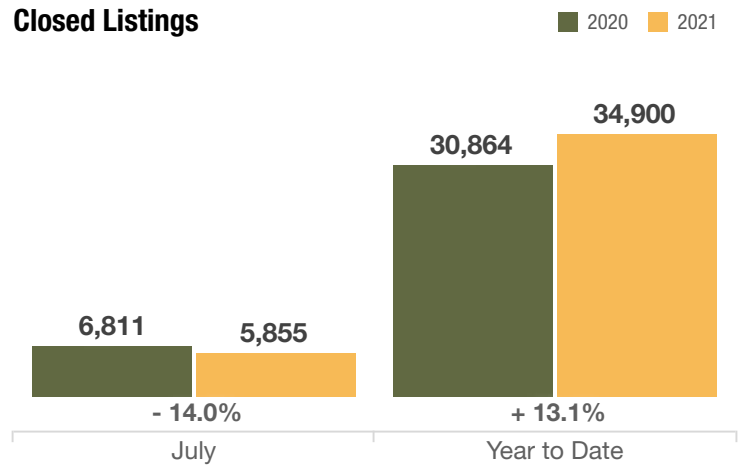
All Key Metrics	July			Year to Date		
	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
Active Listings	7,586	<b>3,808</b>	- 49.8%	—	—	—
Pending Listings	6,119	<b>5,770</b>	- 5.7%	34,324	<b>37,631</b>	+ 9.6%
New Listings	6,903	<b>6,792</b>	- 1.6%	39,653	<b>40,423</b>	+ 1.9%
Closed Listings	6,811	<b>5,855</b>	- 14.0%	30,864	<b>34,900</b>	+ 13.1%
Days in MLS	24	<b>9</b>	- 62.5%	28	<b>14</b>	- 50.0%
Median Closed Price*	\$455,000	<b>\$535,000</b>	+ 17.6%	\$439,075	<b>\$515,000</b>	+ 17.3%
Average Closed Price*	\$528,320	<b>\$616,250</b>	+ 16.6%	\$498,796	<b>\$599,372</b>	+ 20.2%
Percent of Closed Price to List Price*	100.0%	<b>104.1%</b>	+ 4.1%	99.7%	<b>104.0%</b>	+ 4.3%

† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Report by ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

### New Listings



### Closed Listings



### Median Closed Price

Rolling 12-Month Calculation

