Local Market Update – June 2021A RESEARCH TOOL PROVIDED BY REColorado®

A RESEARCH TOOL PROVIDED BY REcolorado®
Residential Listings – Single Family Residence, Condominium, Townhouse, and Multi-Family



South Metro Denver REALTOR® Association

+ 11.1% + 7.4% + 22.3%

Change in Change in Change in Change in Median Closed Price*

Includes Adams, Arapahoe, Broomfield, Denver, Douglas, Elbert and Jefferson Counties

All	June			Year to Date		
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
Active Listings	7,414	2,854	- 61.5%		_	
Pending Listings	6,740	6,377	- 5.4%	28,212	32,194	+ 14.1%
New Listings	6,647	7,382	+ 11.1%	32,755	33,653	+ 2.7%
Closed Listings	5,835	6,267	+ 7.4%	24,057	28,970	+ 20.4%
Days in MLS	24	9	- 62.5%	29	15	- 48.3%
Median Closed Price*	\$441,500	\$540,000	+ 22.3%	\$435,000	\$510,000	+ 17.2%
Average Closed Price*	\$501,935	\$636,671	+ 26.8%	\$490,516	\$596,227	+ 21.6%
Percent of Closed Price to List Price*	99.7%	105.4%	+ 5.7%	99.6%	103.9%	+ 4.3%

[†] Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Report by ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.



