

Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY REcolorado®

Residential Listings – Single Family Residence, Condominium, Townhouse, and Multi-Family



South Metro Denver REALTOR® Association

Includes Adams, Arapahoe, Broomfield, Denver, Douglas,
Elbert and Jefferson Counties

+ 3.1%

Change in
New Listings

- 0.8%

Change in
Closed Listings

+ 16.8%

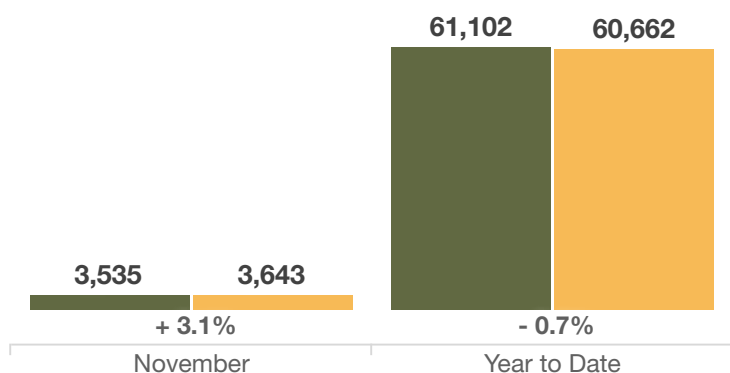
Change in
Median Closed Price*

All	November			Year to Date		
Key Metrics	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
Active Listings	5,004	2,161	- 56.8%	—	—	—
Pending Listings	4,345	4,497	+ 3.5%	56,029	57,962	+ 3.4%
New Listings	3,535	3,643	+ 3.1%	61,102	60,662	- 0.7%
Closed Listings	5,029	4,988	- 0.8%	53,992	56,167	+ 4.0%
Days in MLS	21	15	- 28.6%	25	14	- 44.0%
Median Closed Price*	\$459,600	\$537,000	+ 16.8%	\$449,000	\$523,000	+ 16.5%
Average Closed Price*	\$534,102	\$621,241	+ 16.3%	\$514,396	\$603,015	+ 17.2%
Percent of Closed Price to List Price*	100.5%	101.7%	+ 1.2%	100.0%	103.2%	+ 3.2%

† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Report by ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

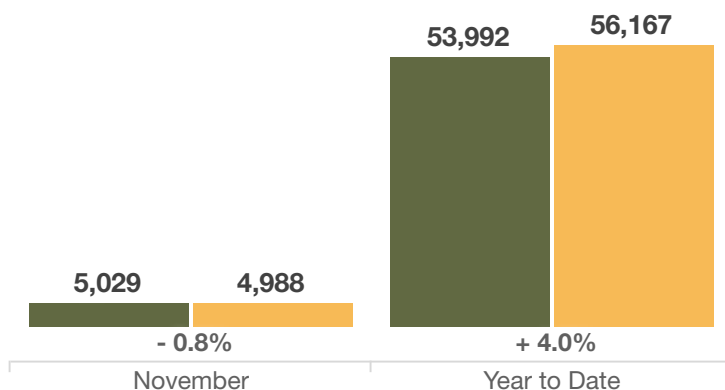
New Listings

■ 2020 ■ 2021



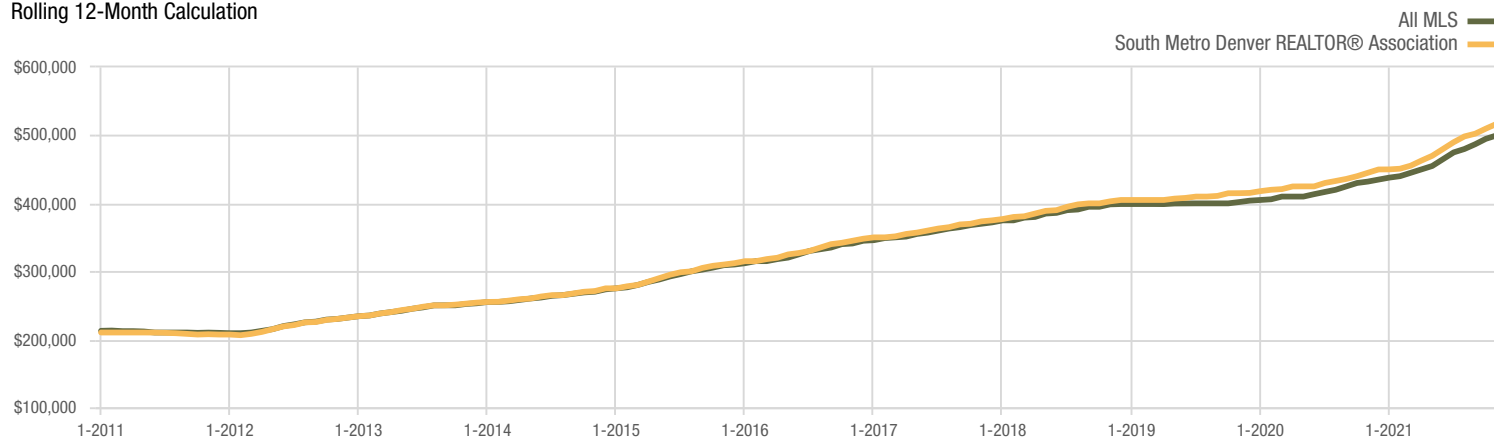
Closed Listings

■ 2020 ■ 2021



Median Closed Price

Rolling 12-Month Calculation



Current as of December 6, 2021. All data from REcolorado® and IRES, LLC. | Report © 2021 ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.