

# Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY REcolorado®

Residential Listings – Single Family Residence, Condominium, Townhouse, and Multi-Family



## South Metro Denver REALTOR® Association

Includes Adams, Arapahoe, Broomfield, Denver, Douglas,  
Elbert and Jefferson Counties

**- 12.4%**

Change in  
New Listings

**- 14.9%**

Change in  
Closed Listings

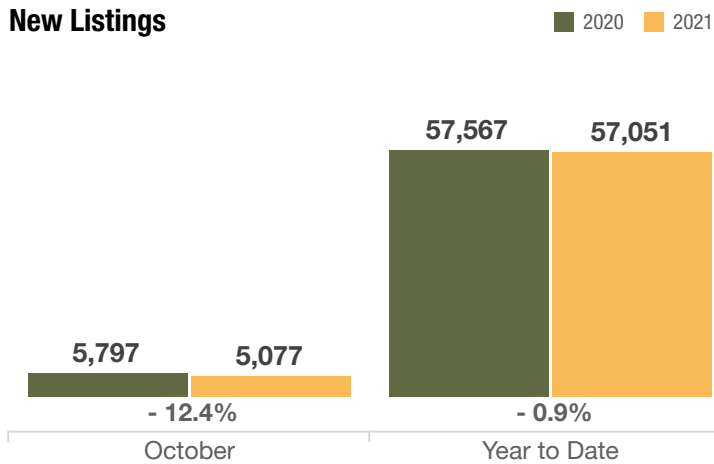
**+ 13.1%**

Change in  
Median Closed Price\*

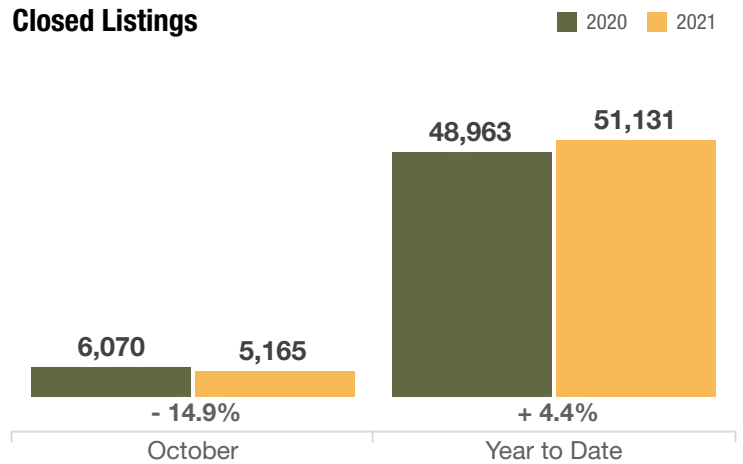
All Key Metrics	October			Year to Date		
	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
Active Listings	6,314	<b>3,119</b>	- 50.6%	—	—	—
Pending Listings	5,392	<b>5,644</b>	+ 4.7%	51,686	<b>53,799</b>	+ 4.1%
New Listings	5,797	<b>5,077</b>	- 12.4%	57,567	<b>57,051</b>	- 0.9%
Closed Listings	6,070	<b>5,165</b>	- 14.9%	48,963	<b>51,131</b>	+ 4.4%
Days in MLS	23	<b>14</b>	- 39.1%	26	<b>14</b>	- 46.2%
Median Closed Price*	\$469,900	<b>\$531,500</b>	+ 13.1%	\$447,000	<b>\$520,000</b>	+ 16.3%
Average Closed Price*	\$550,788	<b>\$605,658</b>	+ 10.0%	\$512,372	<b>\$601,484</b>	+ 17.4%
Percent of Closed Price to List Price*	100.3%	<b>101.7%</b>	+ 1.4%	99.9%	<b>103.4%</b>	+ 3.5%

† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Report by ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

### New Listings

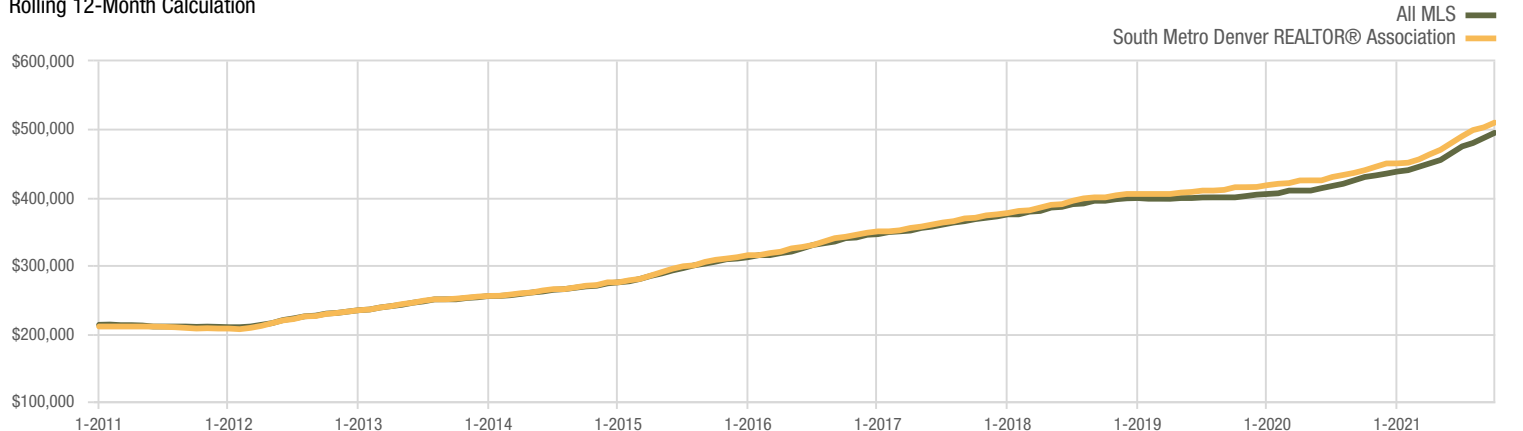


### Closed Listings



### Median Closed Price

Rolling 12-Month Calculation



Current as of November 4, 2021. All data from REcolorado® and IRES, LLC. | Report © 2021 ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.