

Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY REcolorado®

Residential Listings – Single Family Residence, Condominium, Townhouse, and Multi-Family



South Metro Denver REALTOR® Association

Includes Adams, Arapahoe, Broomfield, Denver, Douglas, Elbert and Jefferson Counties

+ 0.8%

Change in
New Listings

- 11.3%

Change in
Closed Listings

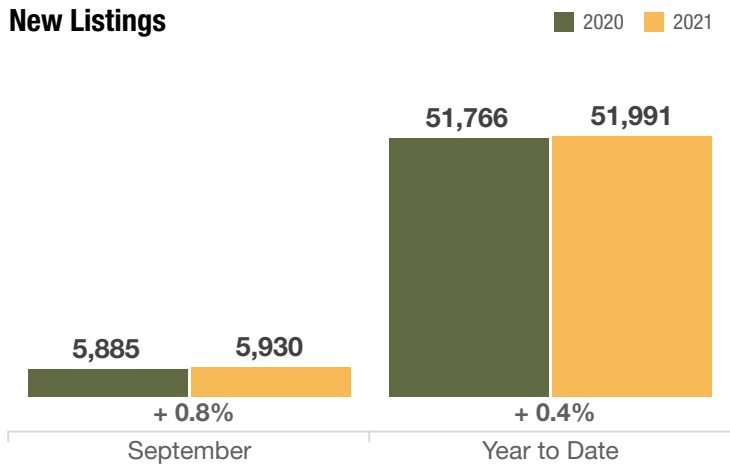
+ 15.9%

Change in
Median Closed Price*

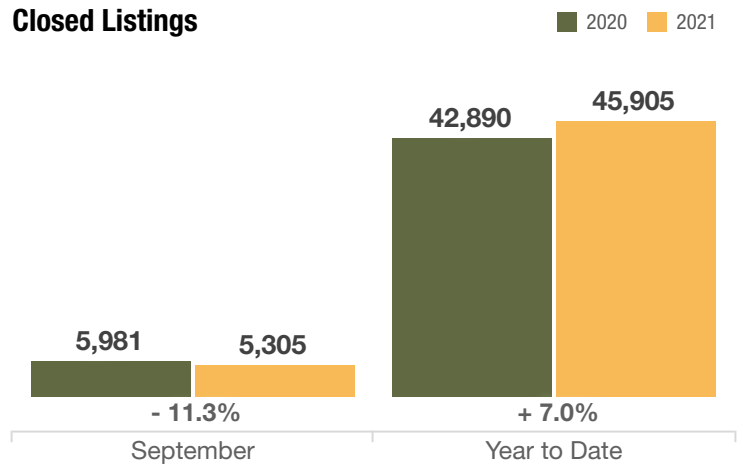
All Key Metrics	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
Active Listings	6,506	3,782	- 41.9%	—	—	—
Pending Listings	5,531	5,410	- 2.2%	46,296	48,450	+ 4.7%
New Listings	5,885	5,930	+ 0.8%	51,766	51,991	+ 0.4%
Closed Listings	5,981	5,305	- 11.3%	42,890	45,905	+ 7.0%
Days in MLS	22	13	- 40.9%	26	14	- 46.2%
Median Closed Price*	\$455,000	\$527,500	+ 15.9%	\$444,000	\$520,000	+ 17.1%
Average Closed Price*	\$528,338	\$612,878	+ 16.0%	\$506,920	\$601,264	+ 18.6%
Percent of Closed Price to List Price*	100.3%	101.9%	+ 1.6%	99.9%	103.6%	+ 3.7%

† Each dot represents the change in median sold price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from REcolorado®. | Report by ShowingTime. Due to differences in statistical methodologies, figures may vary from other market reports provided by REcolorado®.

New Listings



Closed Listings



Median Closed Price

Rolling 12-Month Calculation

