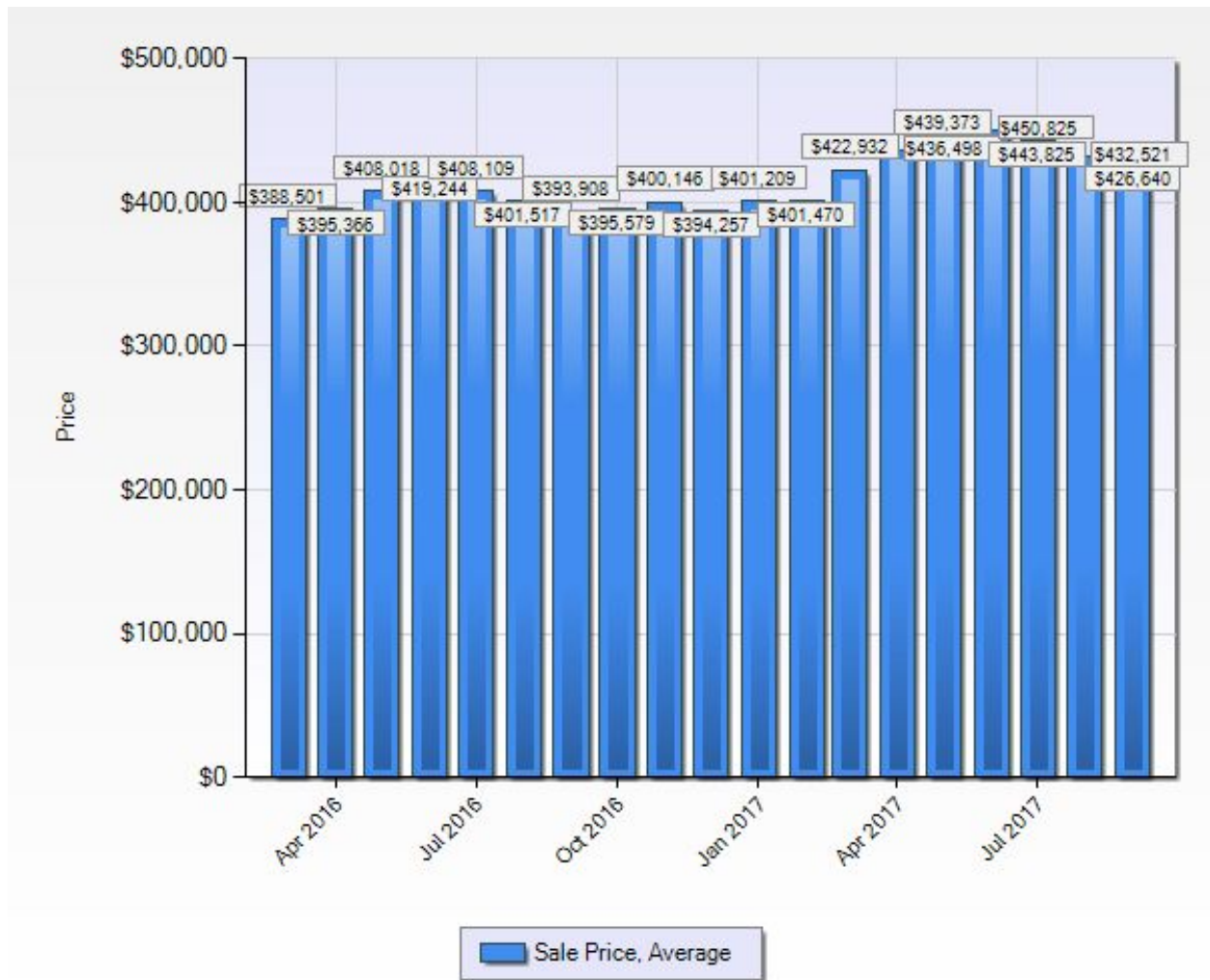


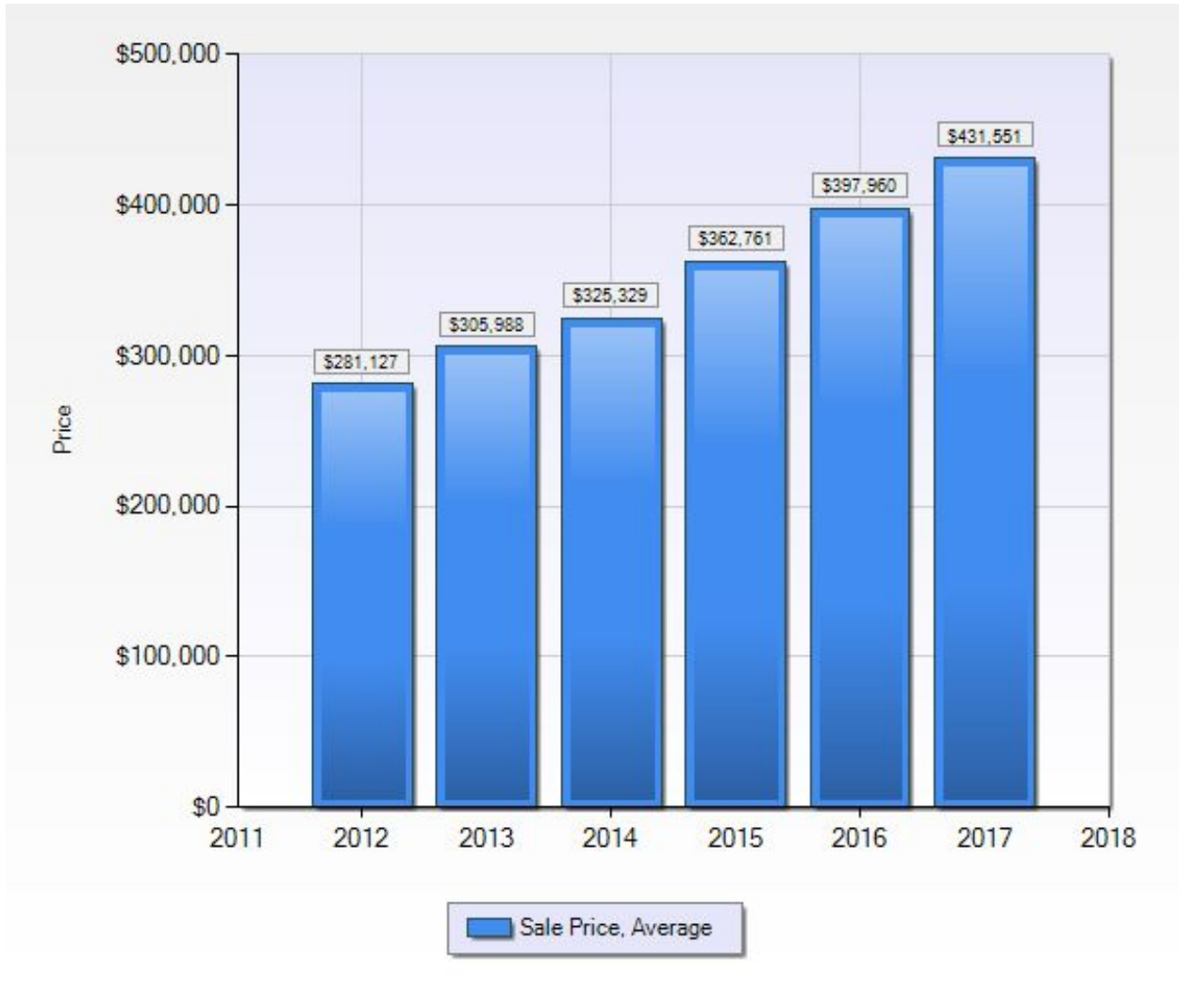
and around Denver. There were 7,898 real estate listings in and around Denver at the end of September 2017. The average days on market for real estate listings in and around Denver was 24 days for September. And the median days on market was 10.

These Denver real estate market statistics are from the Denver MLS (REColorado.com) . They reflect real estate sales data for the end of December 2016. They do not reflect real estate sales that occurred off market or outside of the Denver MLS.

The average home price in Metro Denver, Colorado

The average home price in Metro Denver is up almost 8% Year Over Year from \$393,908 in September 2016 to \$426,640 in September 2017. The average home price in Metro Denver is down over 1% Month Over Month from \$432,521 in August 2017.

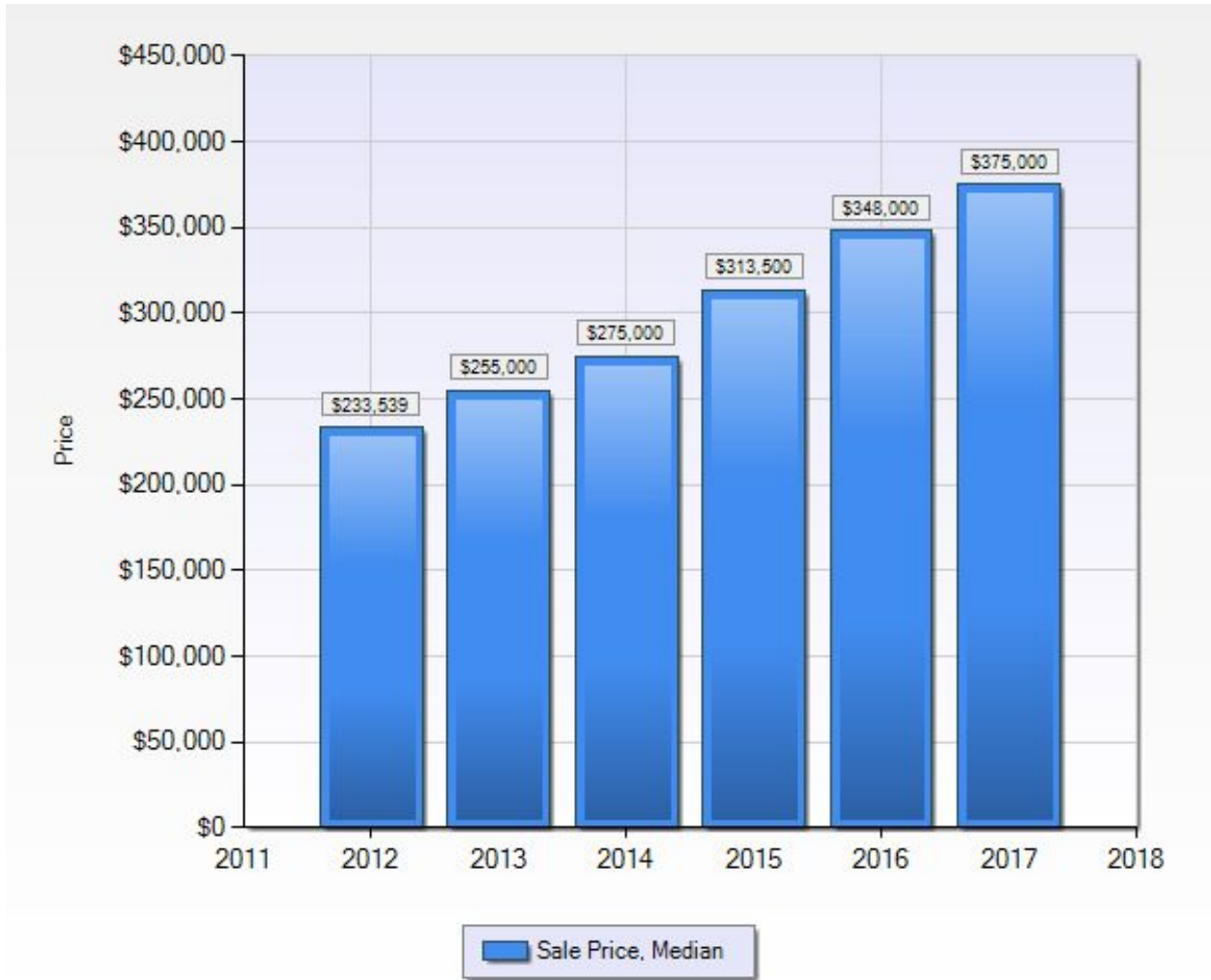




The median home price in Metro Denver, Colorado

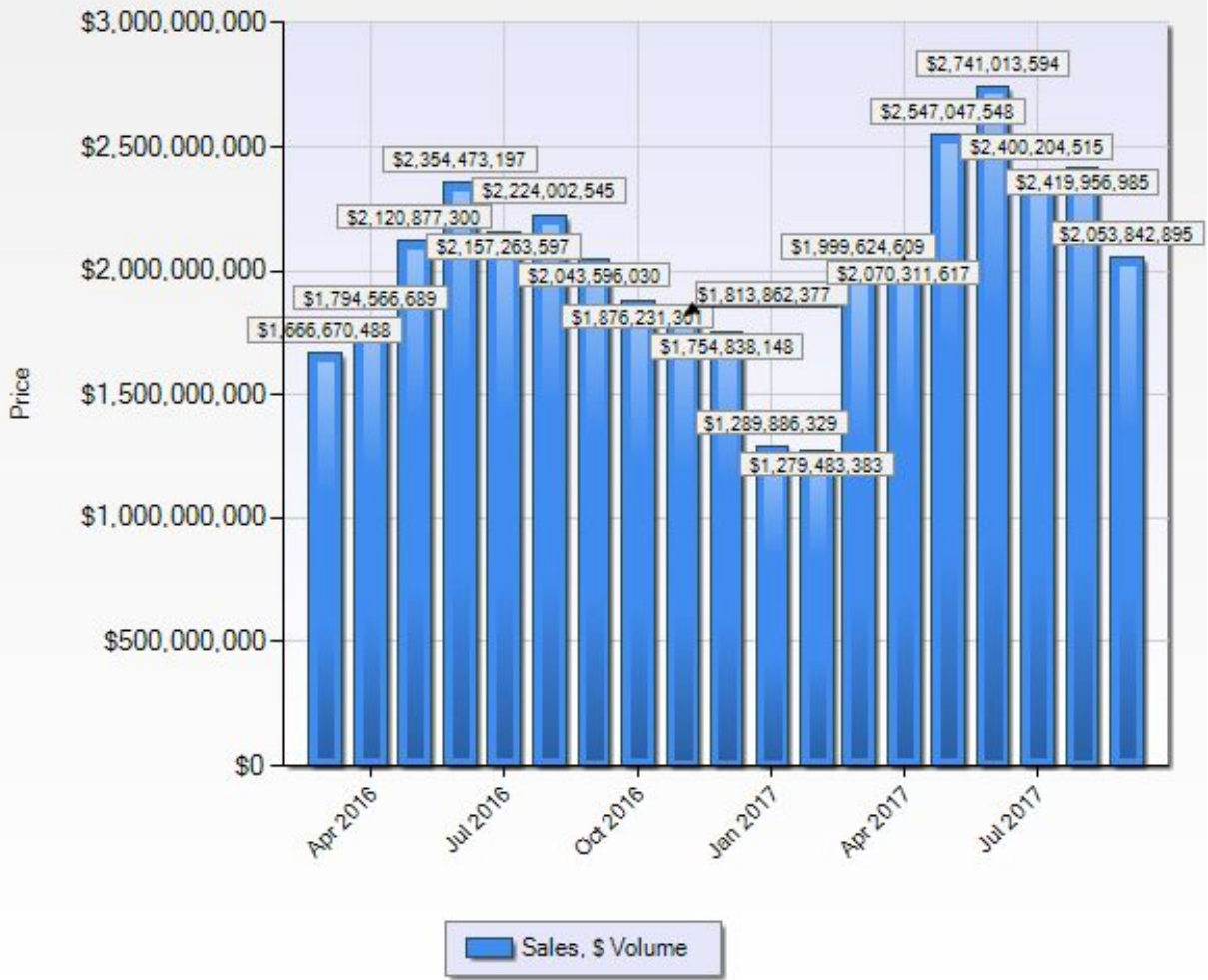
The median home price in Metro Denver is up almost 8% Year Over Year from \$347,500 in September 2016 to \$375,000 in September 2017. The median home price in Metro Denver is 0.9% less than the median home price in August 2017.

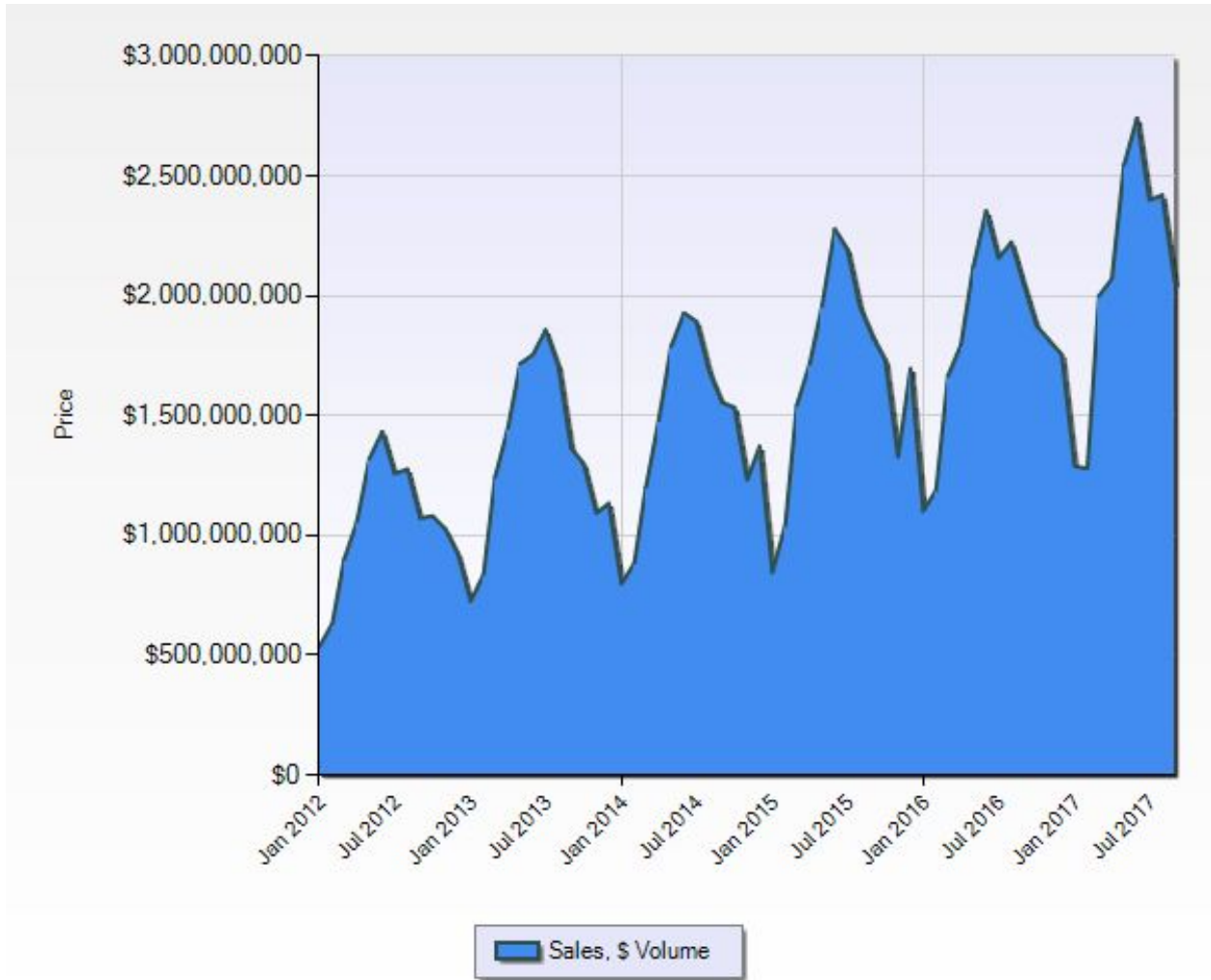




Metro Denver real estate sales volume

Metro Denver real estate sales volume went down 18% month over month to \$2.054 billion from \$2.420 billion continuing the traditional seasonal patterns and was 5% higher than the \$2.044 billion in sales in September of 2016.

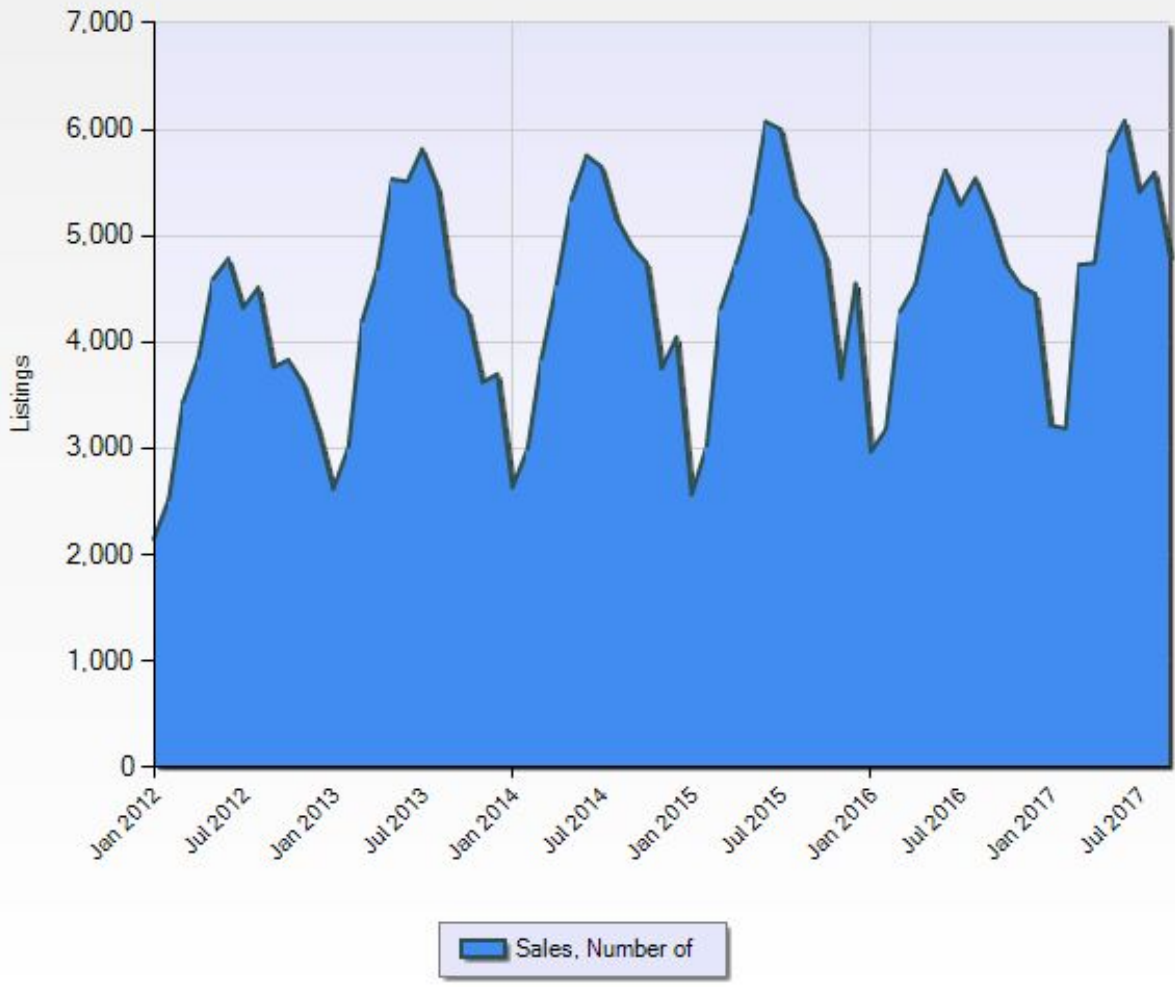


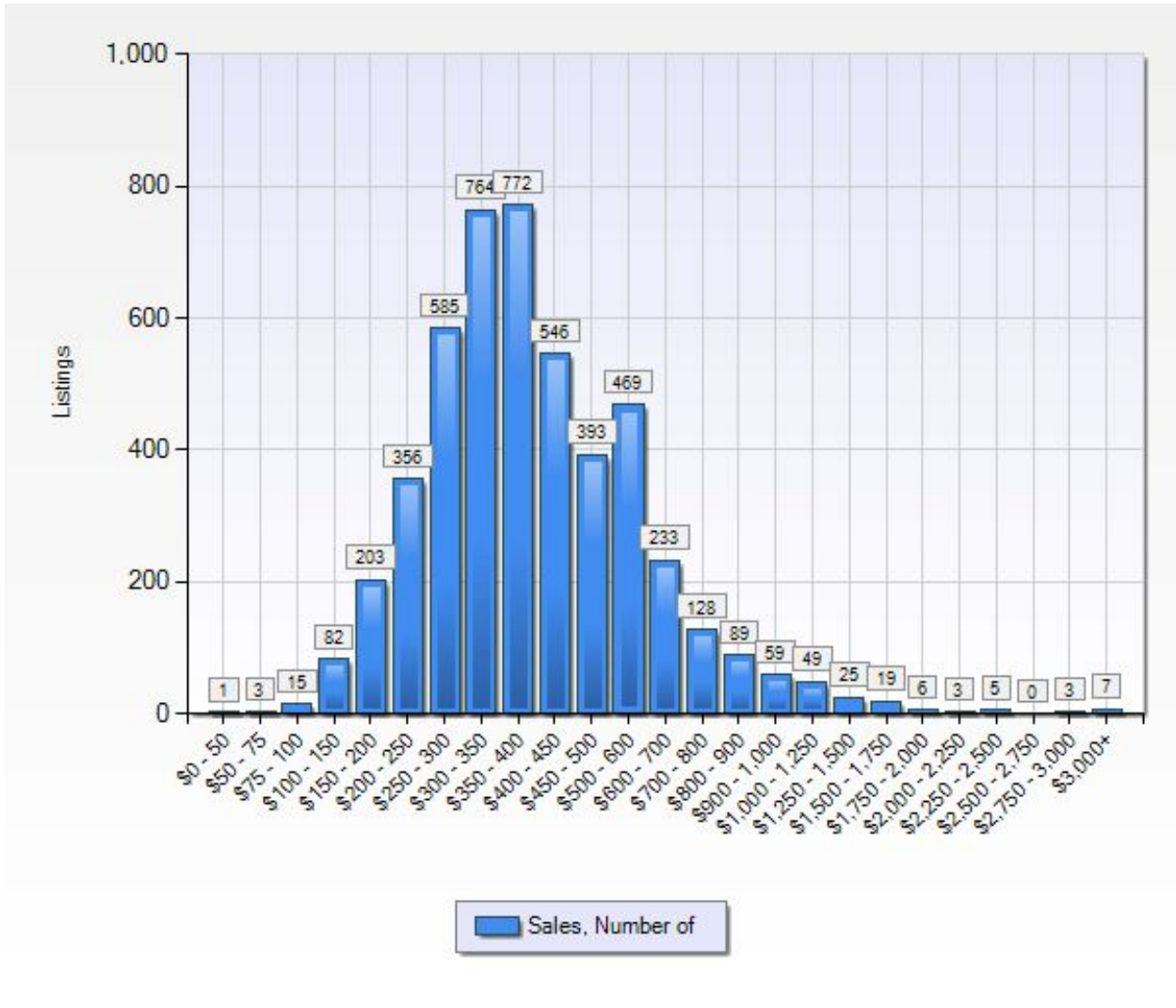


Number of Metro Denver real estate sales

There were 4,814 metro Denver real estate sales in September 2017, almost 7.8% less than September 2016 and 16% less than the prior month. For September 2017, the highest number of sales occurred in the \$350,000 - \$400,000 price point. What is making news the large drop in sales vs. August which is larger than the 6.8% August to September drop in 2016.

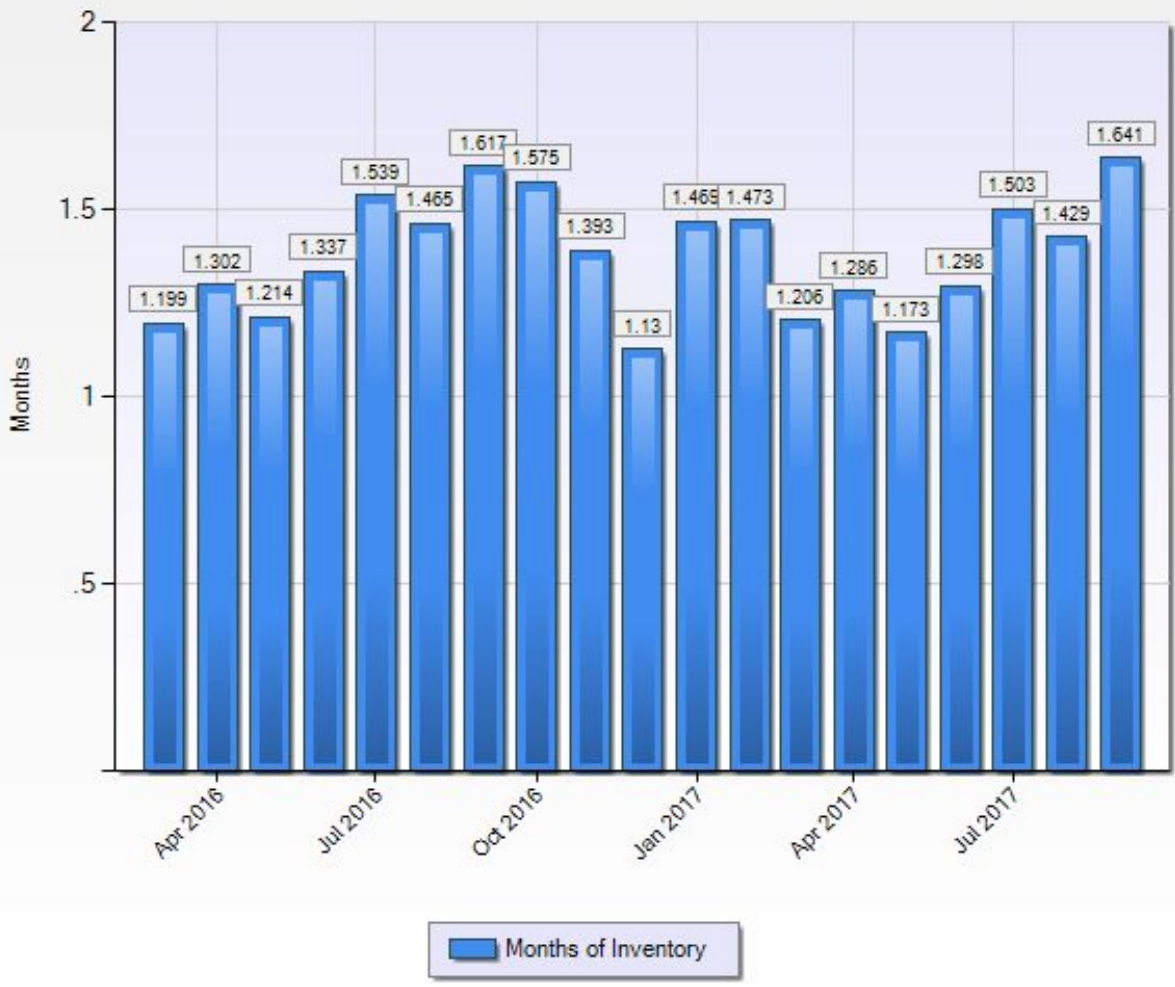


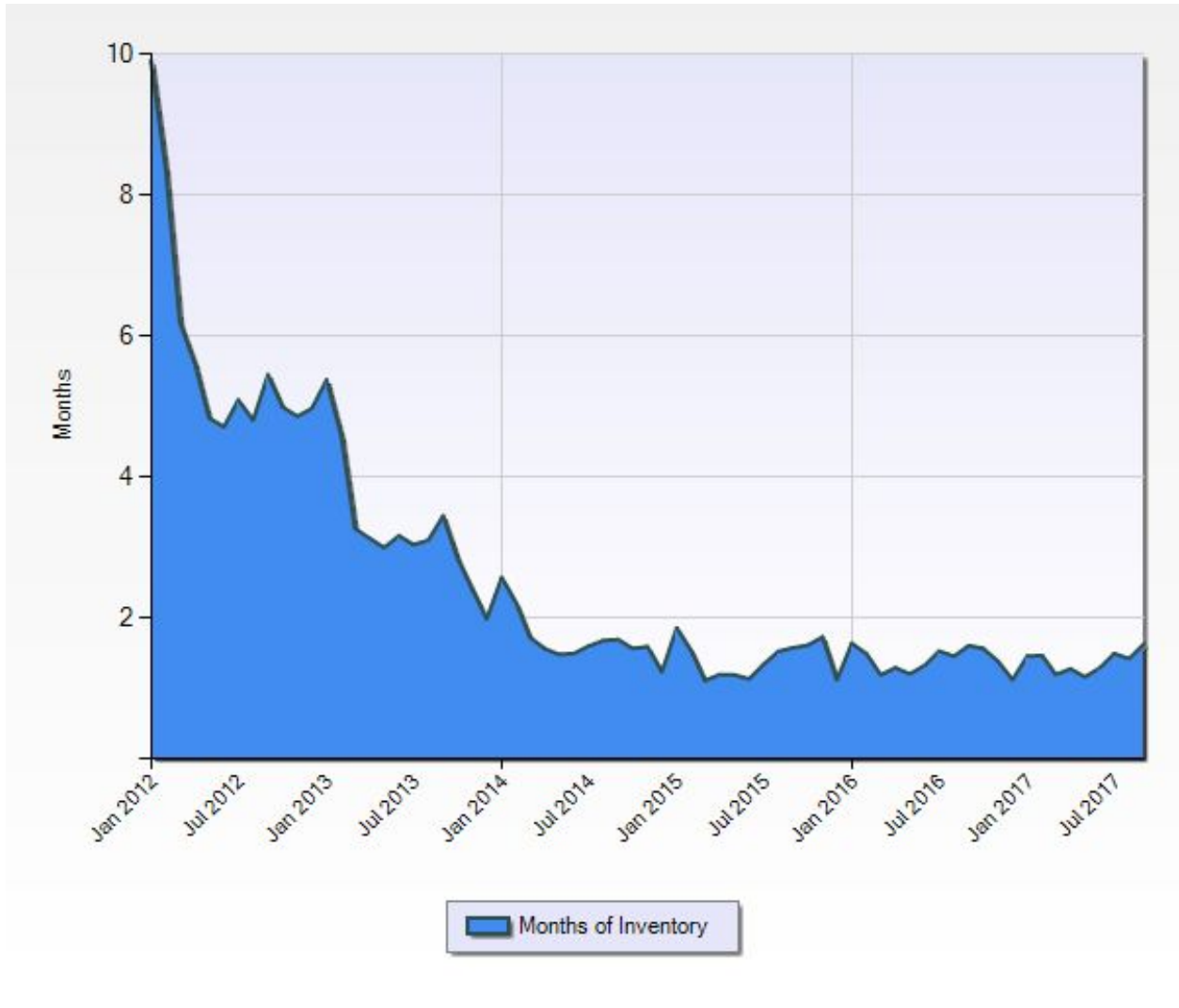




Months of Metro Denver real estate inventory

There was an average of 1.641 months of inventory on the market in September 2017.





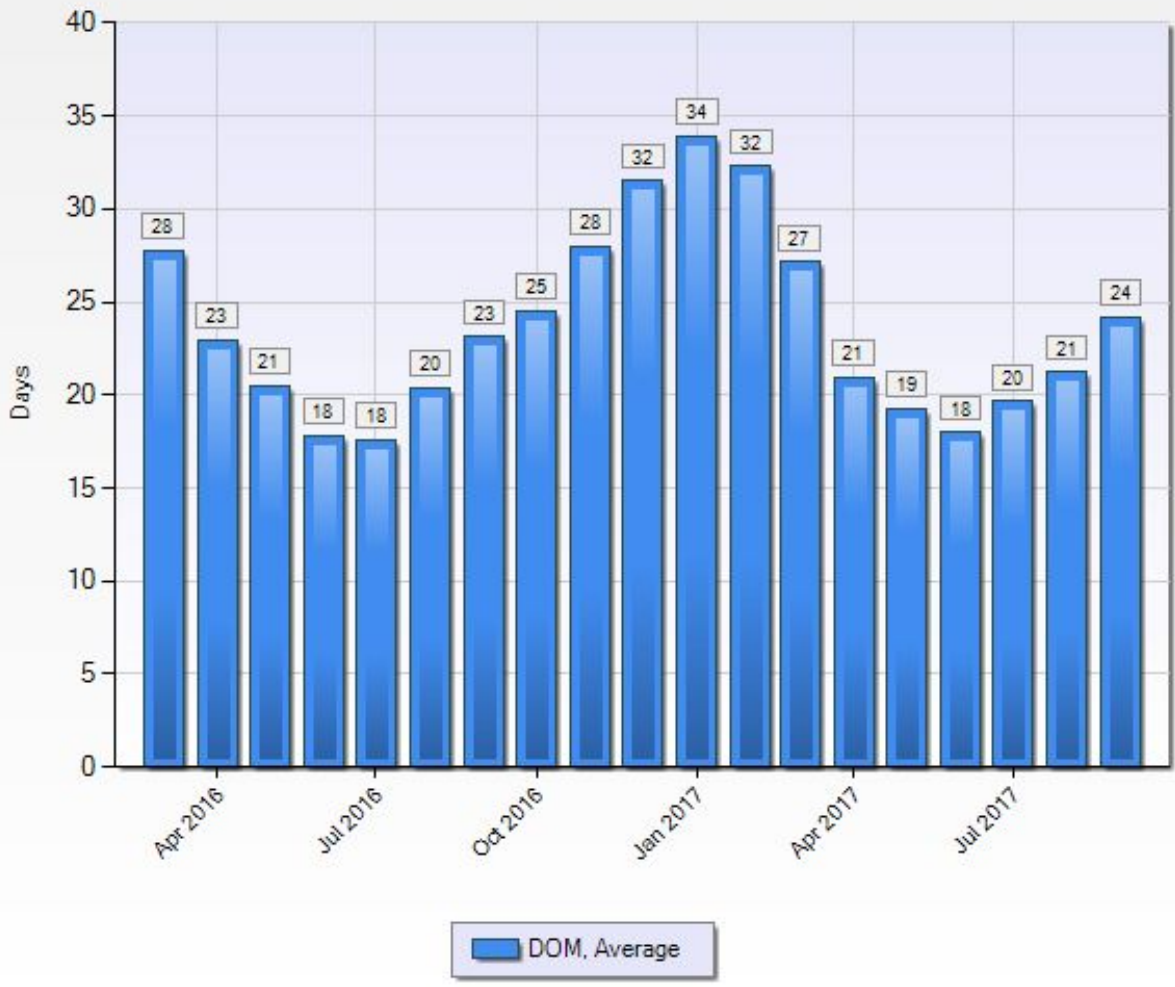
Number of Metro Denver real estate listings inventory

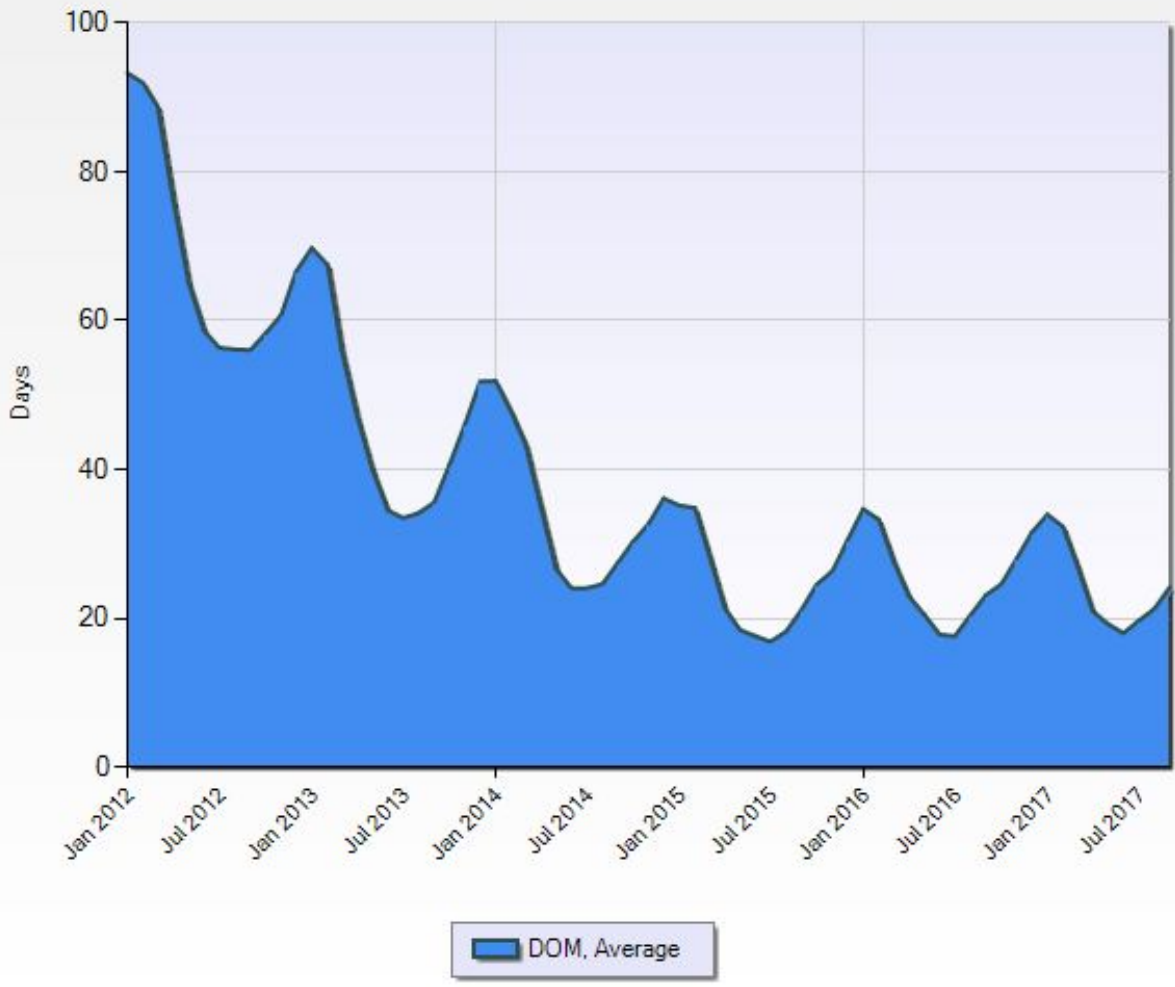
At the end of September 2017 there were 7,898 Denver real estate listings which is about the same as the 7,996 listings at the end of August 2017 but 6% less than the 8,389 listings in September 2016.



Average days on market for a Metro Denver, Colorado home for sale

At 24 days the average days on market for Denver real estate is 1 days more than September 2016 and is 3 days more than March 2017. The average days on market was 21 days or less for everything under \$400,000. The highest days on market was in the \$1.75 million - \$2 million price range.

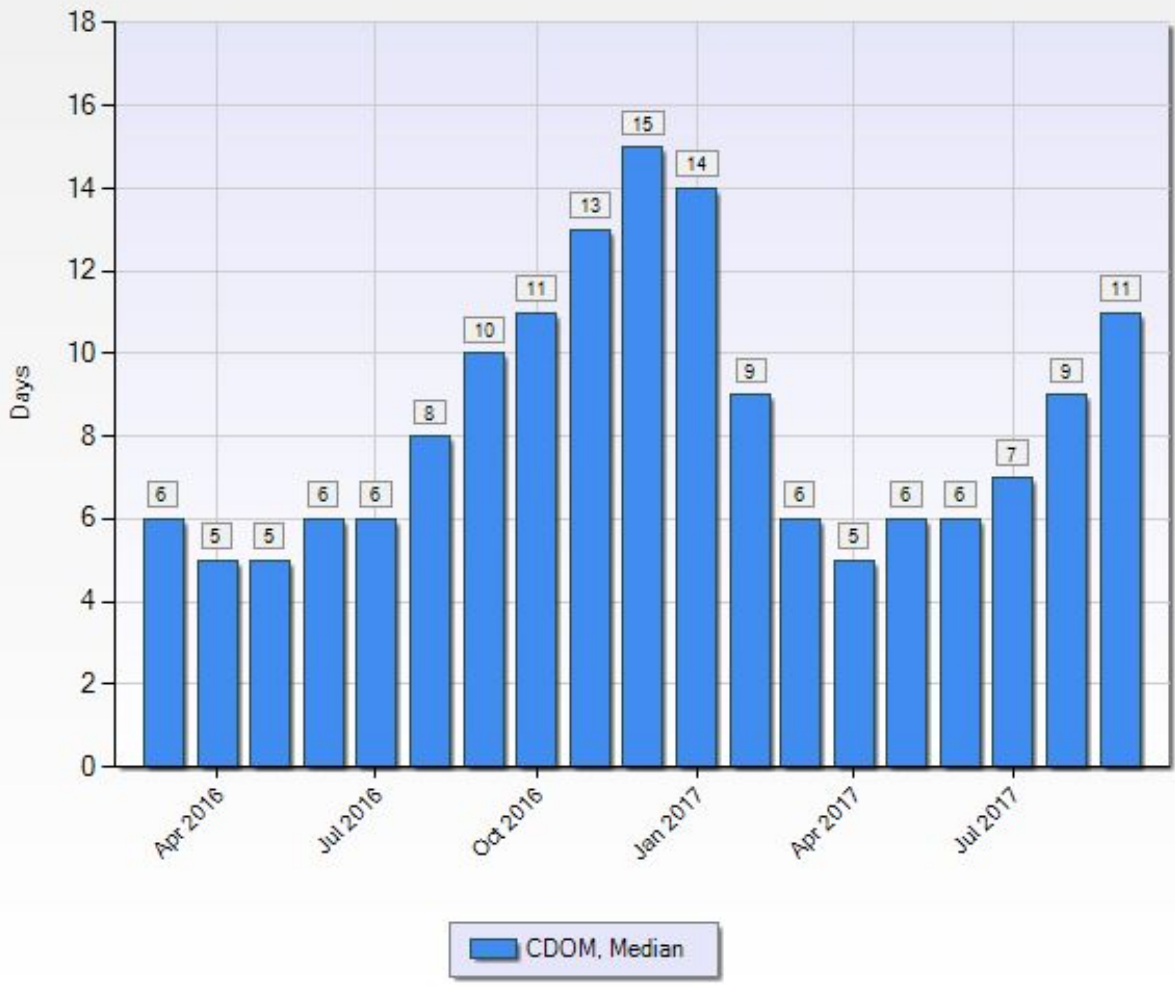


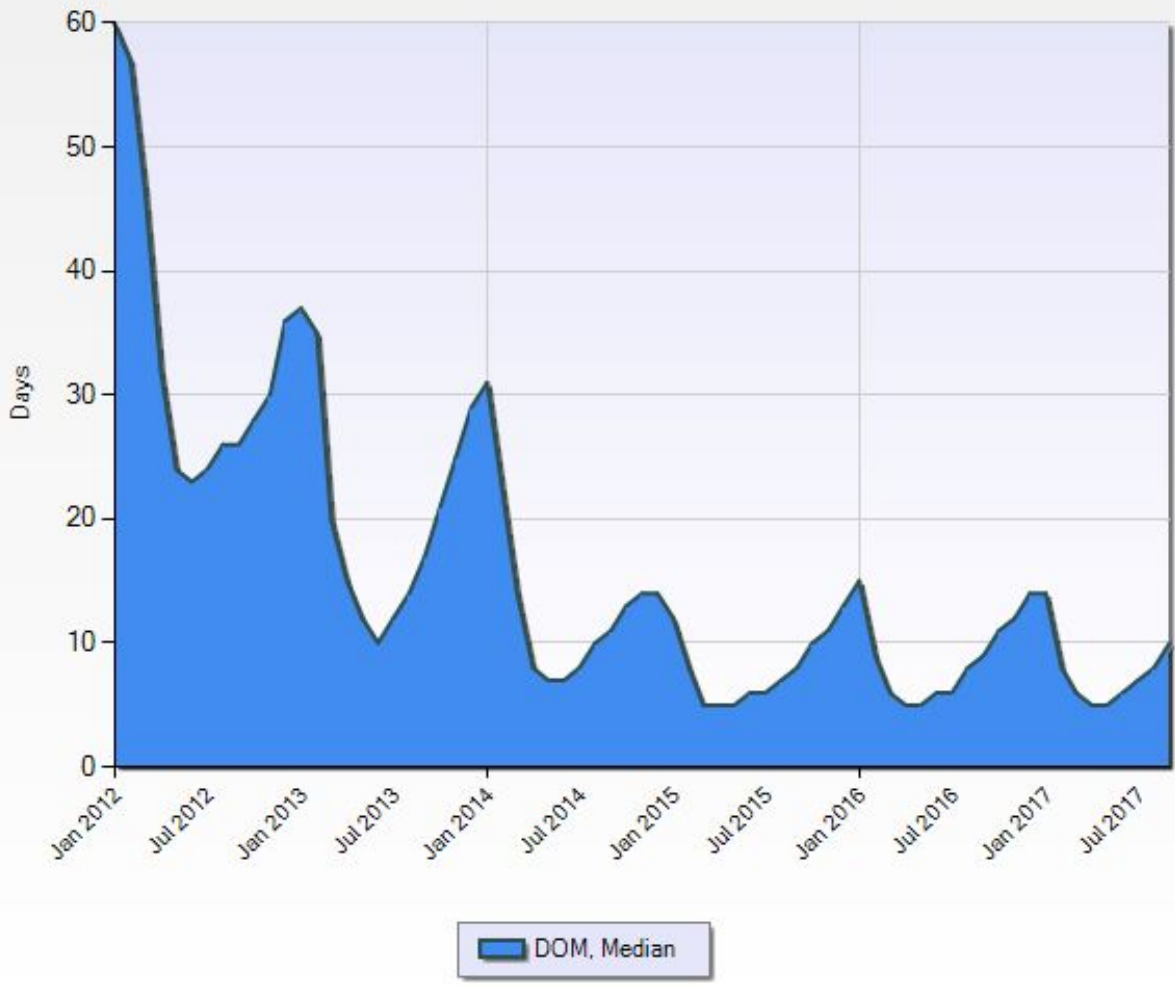


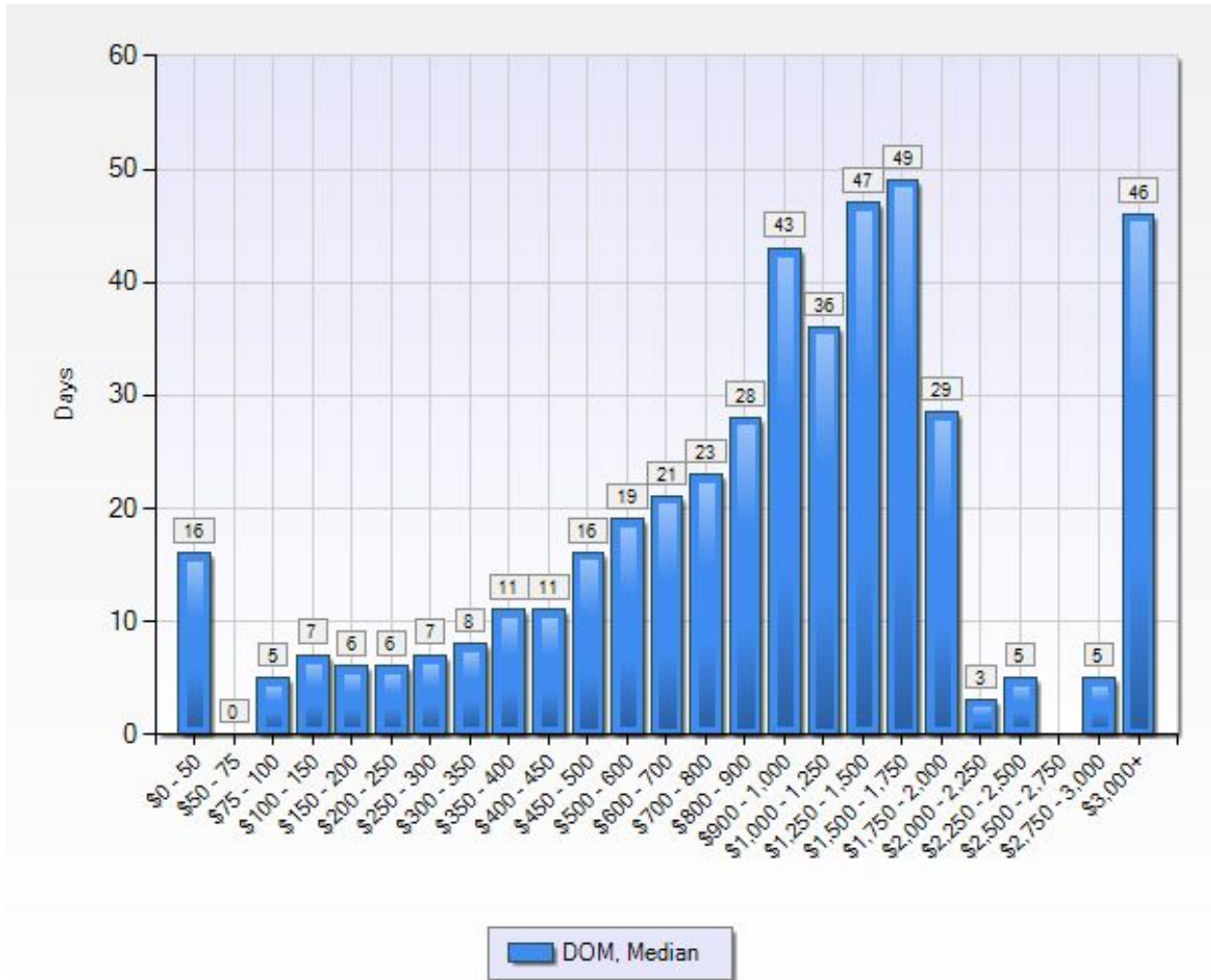


Median days on market for a Metro Denver, Colorado home for sale

At 11 days, the median days on market is the same as September 2016 and 1 day less than March 2017. The median days on market was 5 days or less for everything under \$400,000. The median days on market was highest as price ranges approached the \$3 million range.







Denver Realtor Reviews: Summary of September 2017 Denver Real Estate Market Statistics

The market is seasonally slowing but is there a larger change in process. The drop in the number of sales was larger than last year and days on market along with overall inventory seem to be creeping up. Anicdotadly I am seeing less buyer demand over the last few months than there was for about the last year and half going into Spring 2017.

Denver Realtor Reviews Of Denver Real Estate Agent Christopher Gibson



**BBB
Rating:
A+**

as of 10/18/2017

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