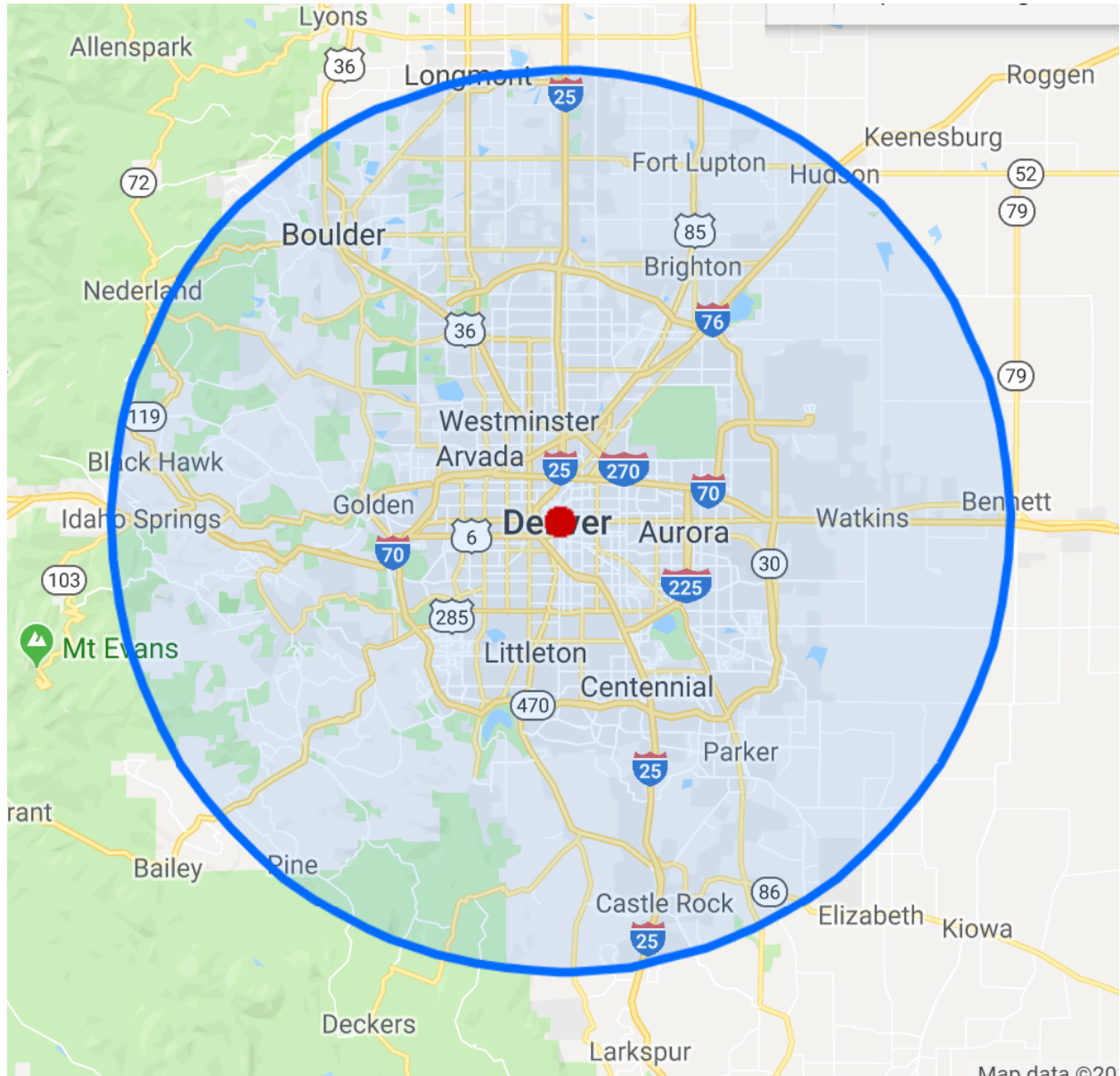


Denver real estate market statistics: How much does a home cost in Denver? How long does it take to sell a home in Denver? How fast are home prices rising in Denver? All this and more answered below.

Denver Realtor Reviews: Denver Real Estate Market Statistics December 2018

These Denver Real Estate Market Statistics are based on homes in the REColorado.com MLS within 30 miles of downtown Denver.

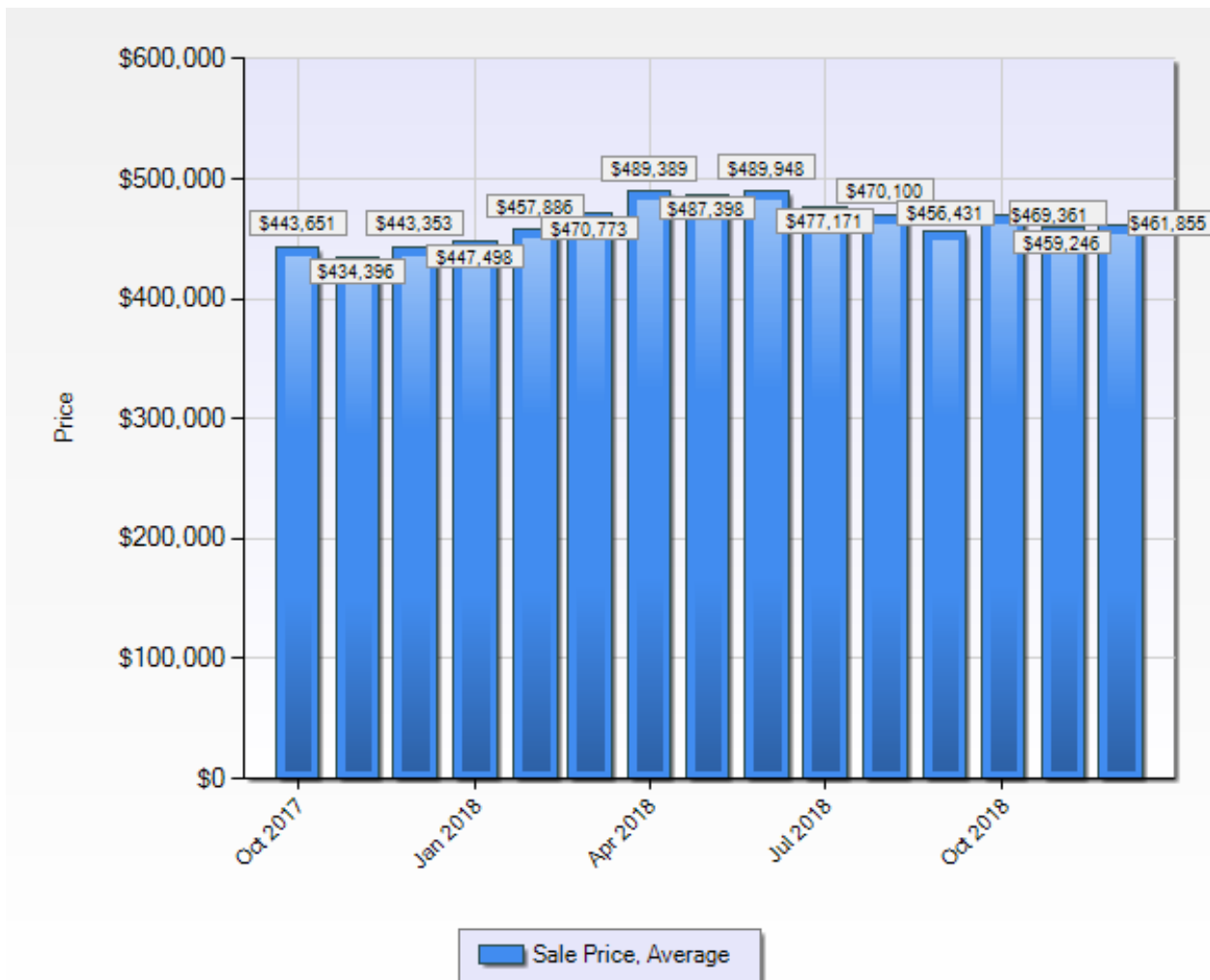


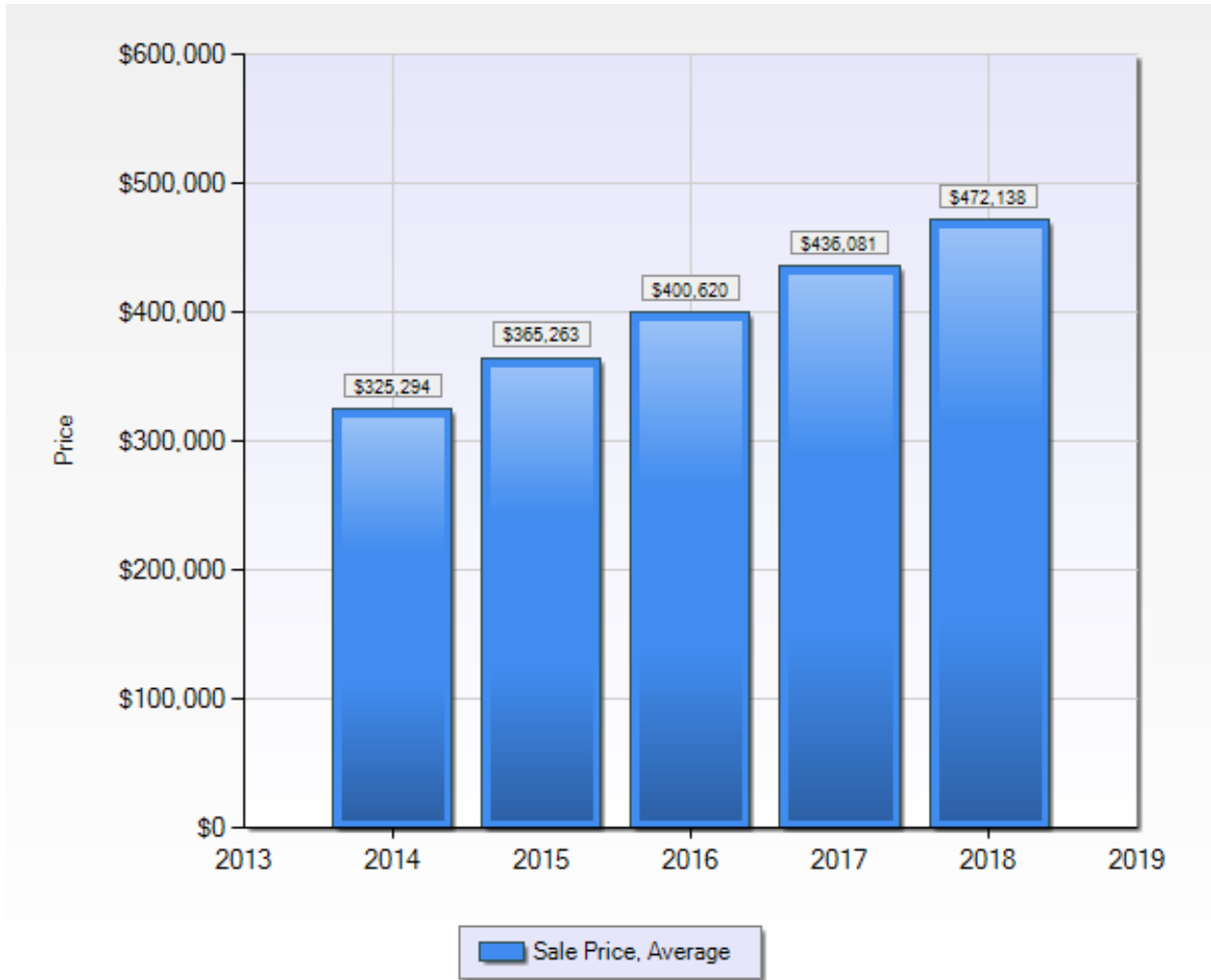
[Youtube Video of Denver Real Estate Market Statistics Through December 2018](#)

The average price for a home in Denver was \$461,855 at the end of December 2018. The median price for a home in Denver was \$399,900 at the end of December 2018. There were 3,598 homes sold in December 2018. There was 1.65 months of real estate inventory in and around Denver at the end of December 2018. There were 2,288 new real estate listings in and around Denver during December 2018. The median days on market for real estate listings in and around Denver was 24 days for December 2018.

These Denver real estate market statistics are from the Denver MLS (REColorado.com) . They reflect real estate sales data for the end of December 2018. They do not reflect real estate sales that occurred off market or outside of the Denver MLS.

The average home price in Metro Denver, Colorado

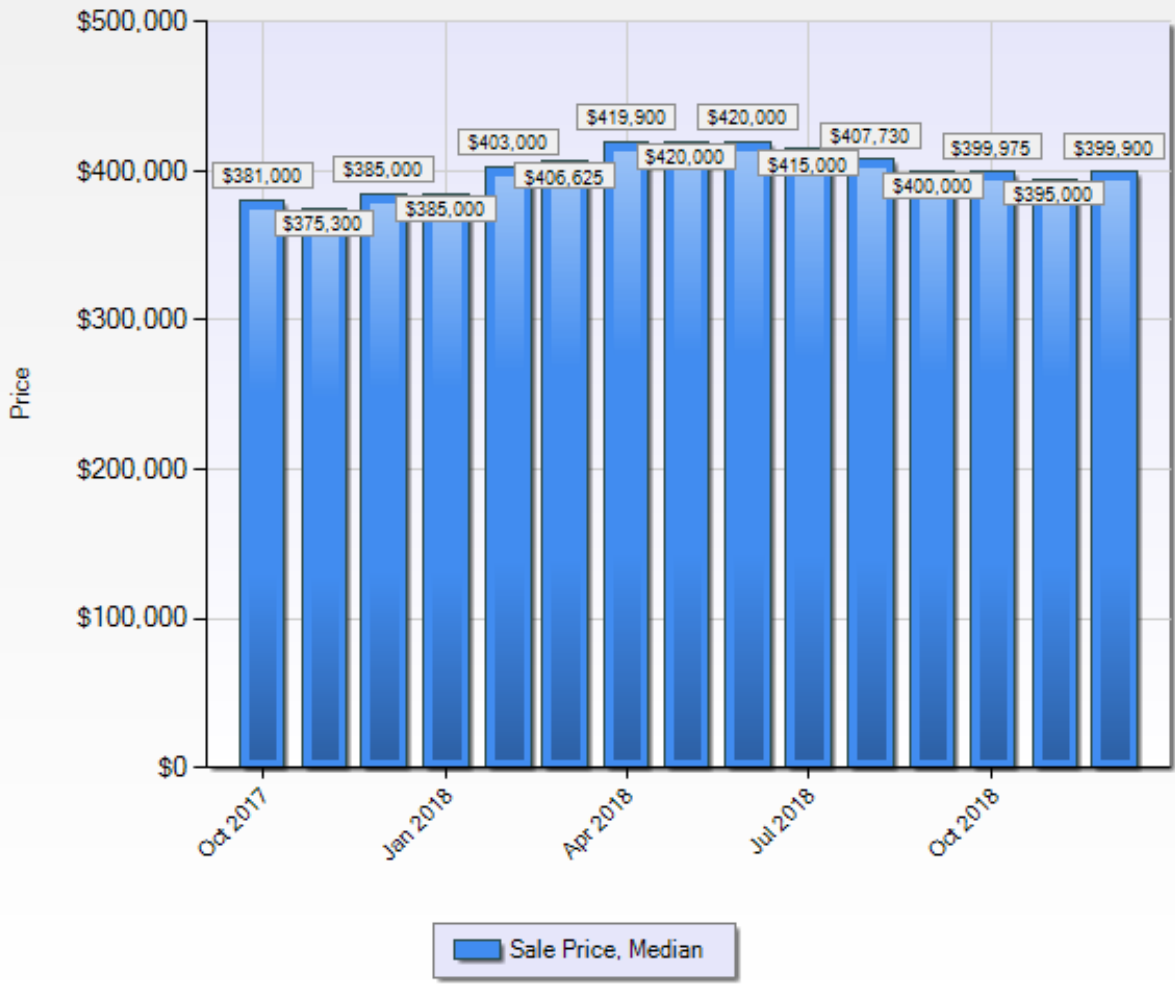


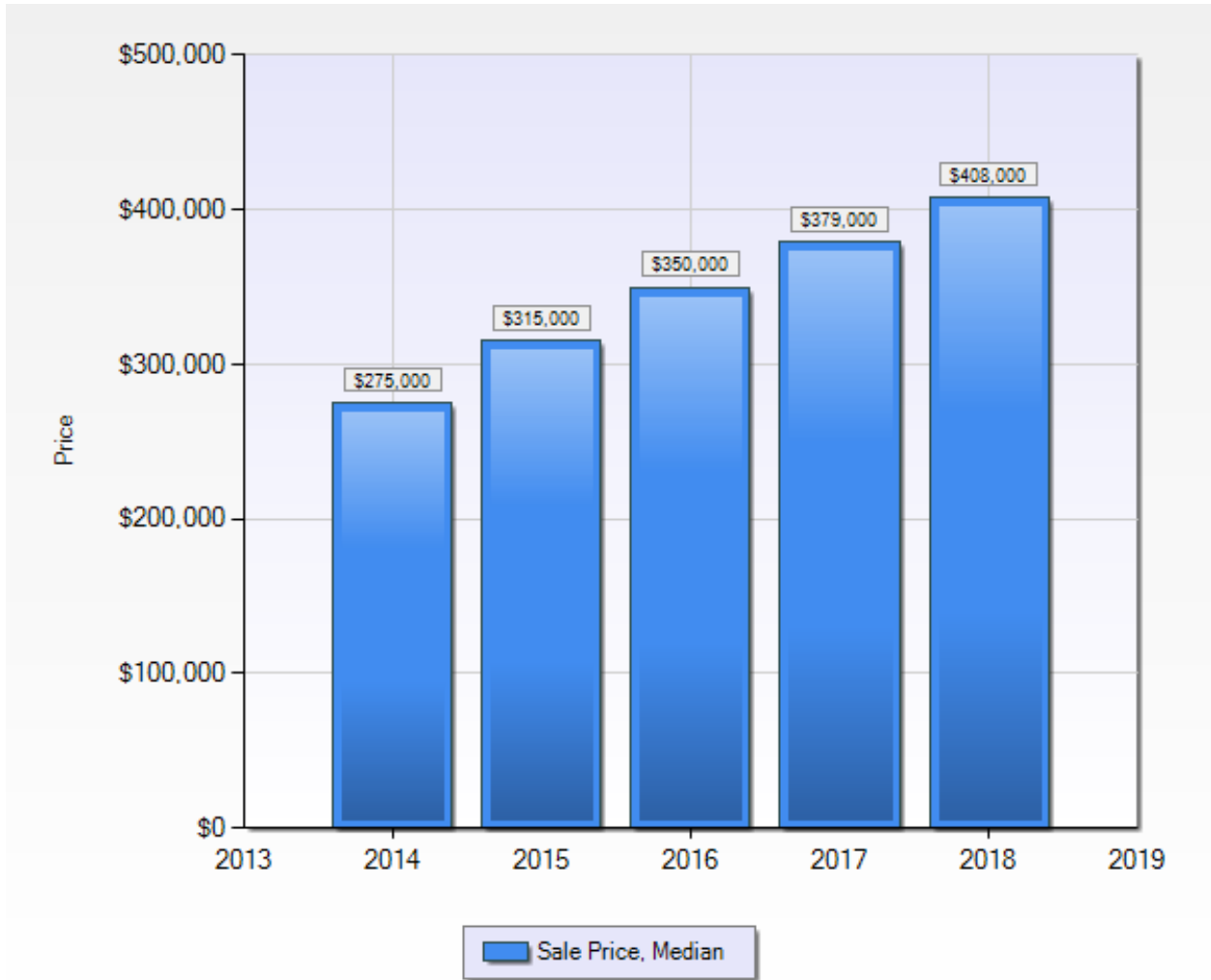


The average home price in Metro Denver is up 7.7% Year Over Year from \$433,353 in December 2017 to \$461,855 in December 2018. The average home price in Metro Denver is up 0.5% Month Over Month from \$459,246 in November 2018.

The average home price for all of 2018 was \$472,138, 8.3% more than \$436,081 in 2017.

The median home price in Metro Denver, Colorado

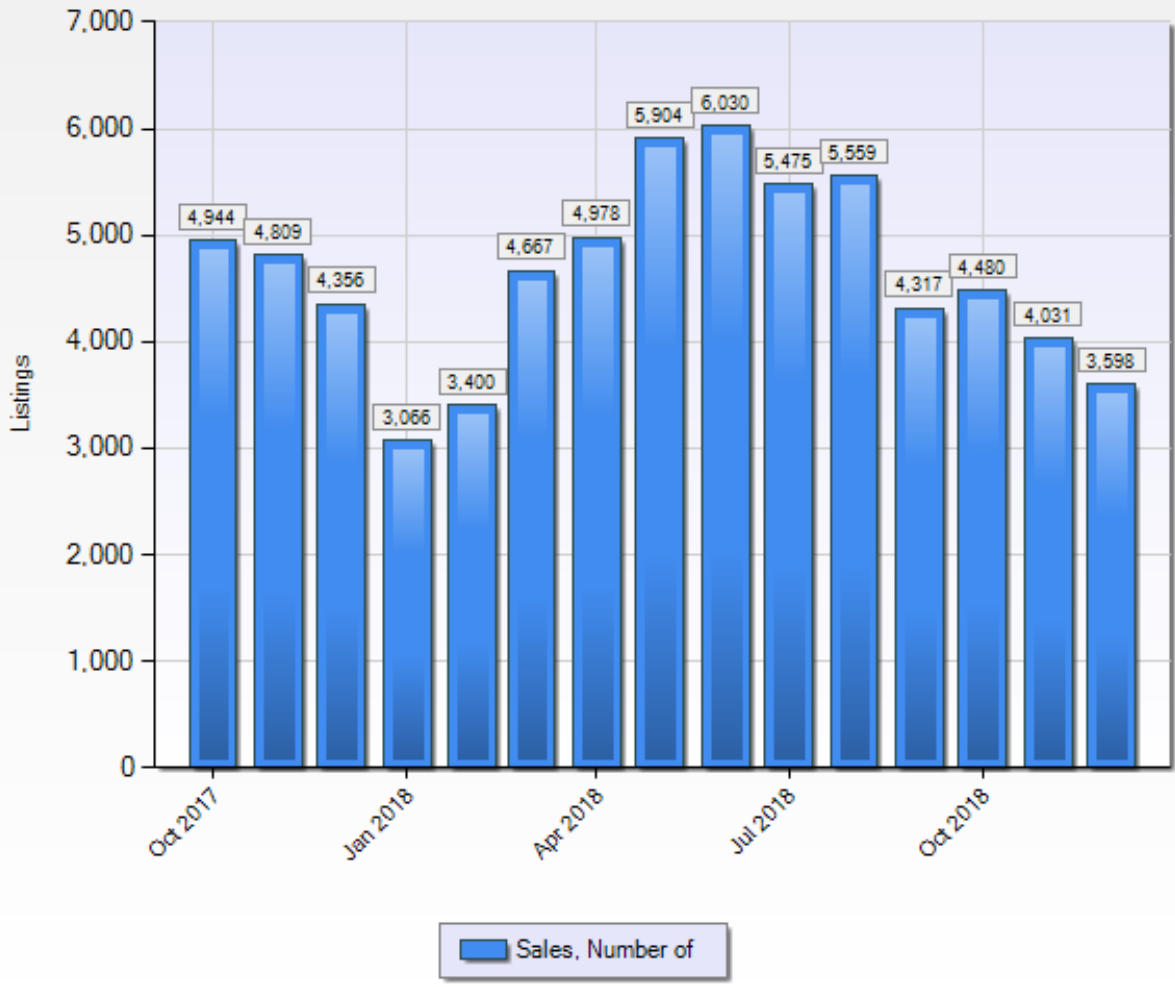


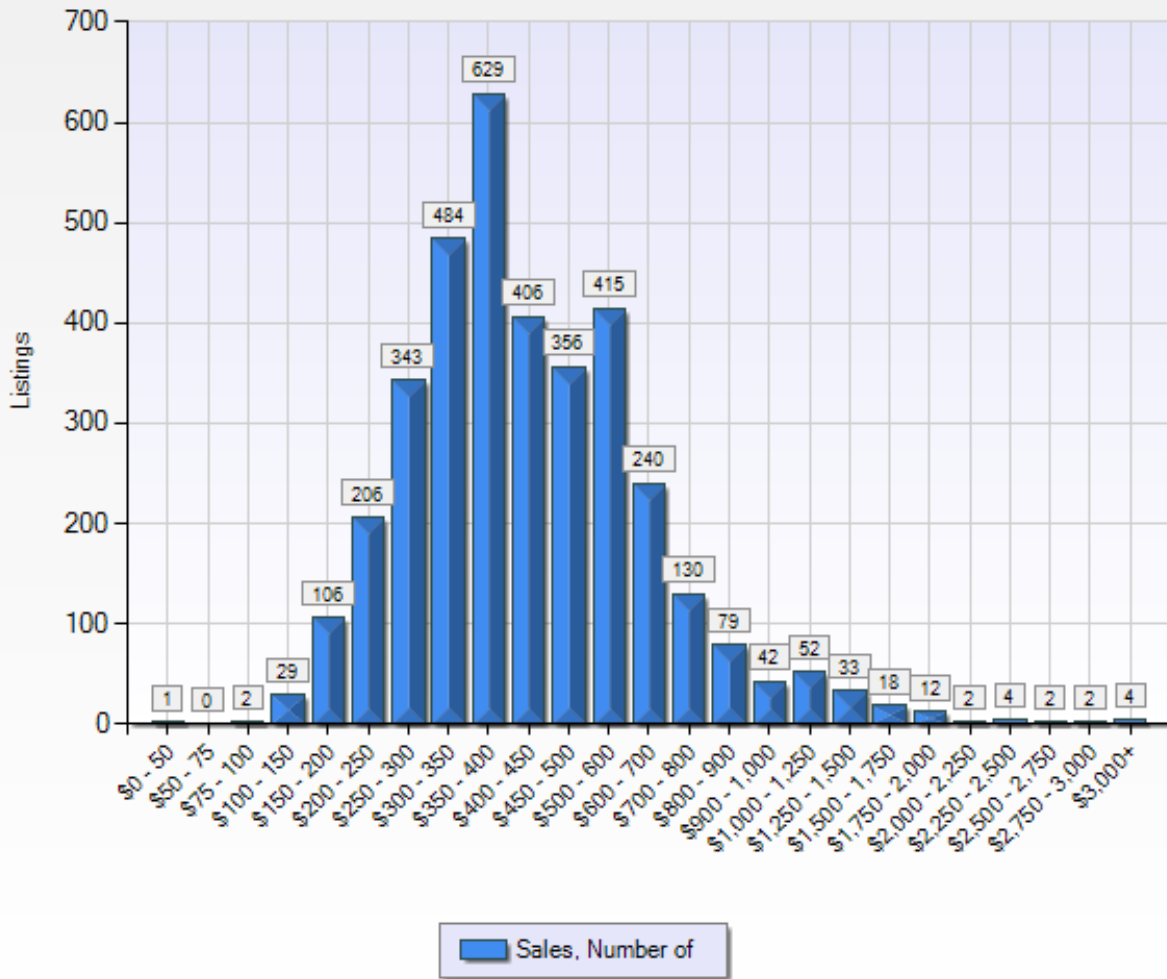


The median home price in Metro Denver is up just over 3.9% Year Over Year from \$385,000 in December 2017 to \$399,900 in December 2018. The median home price in Metro Denver is 1.2% more than the median home price in November 2018 of \$395,000.

The median home price for all of 2018 was \$408,000, 7.7% more than \$379,000 in 2017.

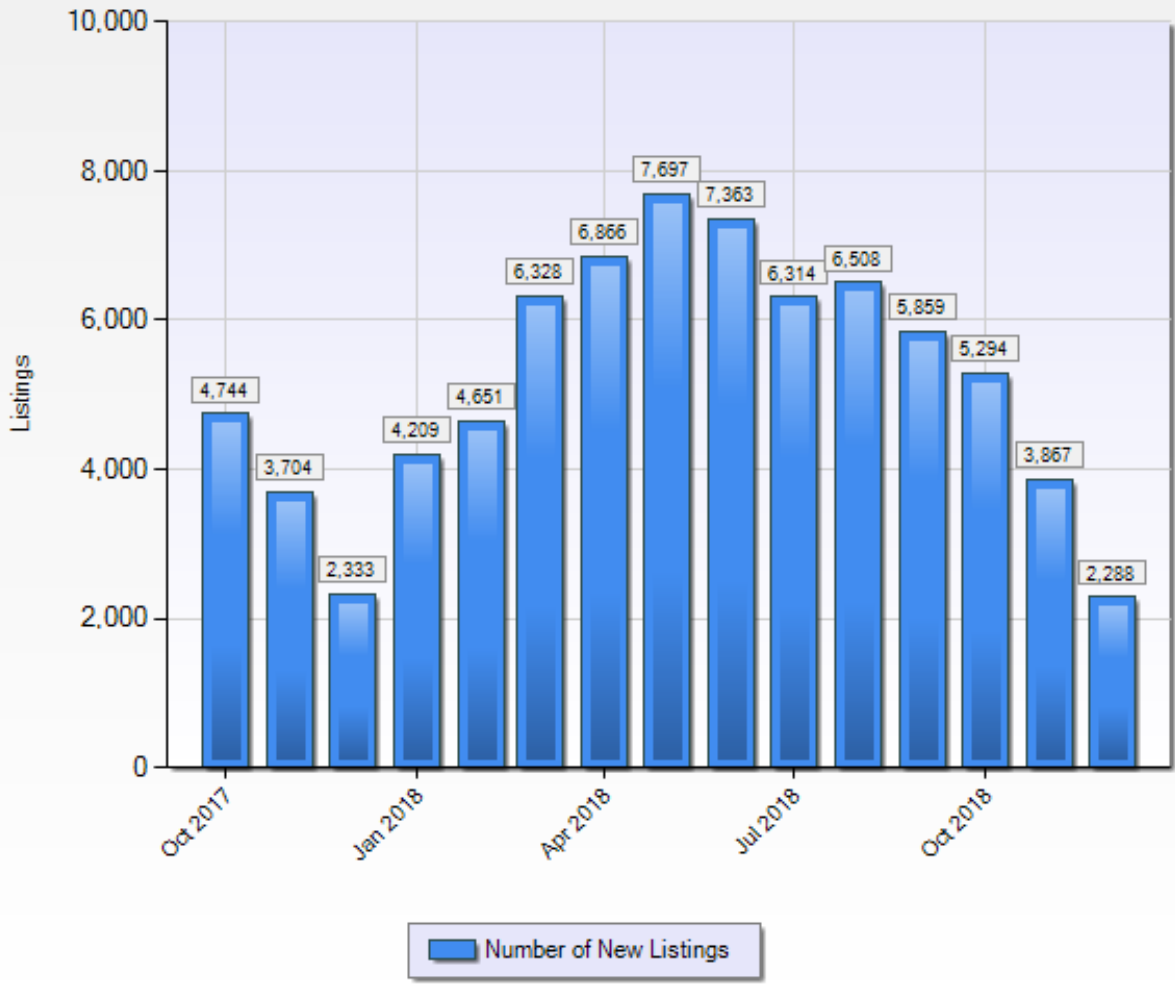
Number of Metro Denver real estate sales

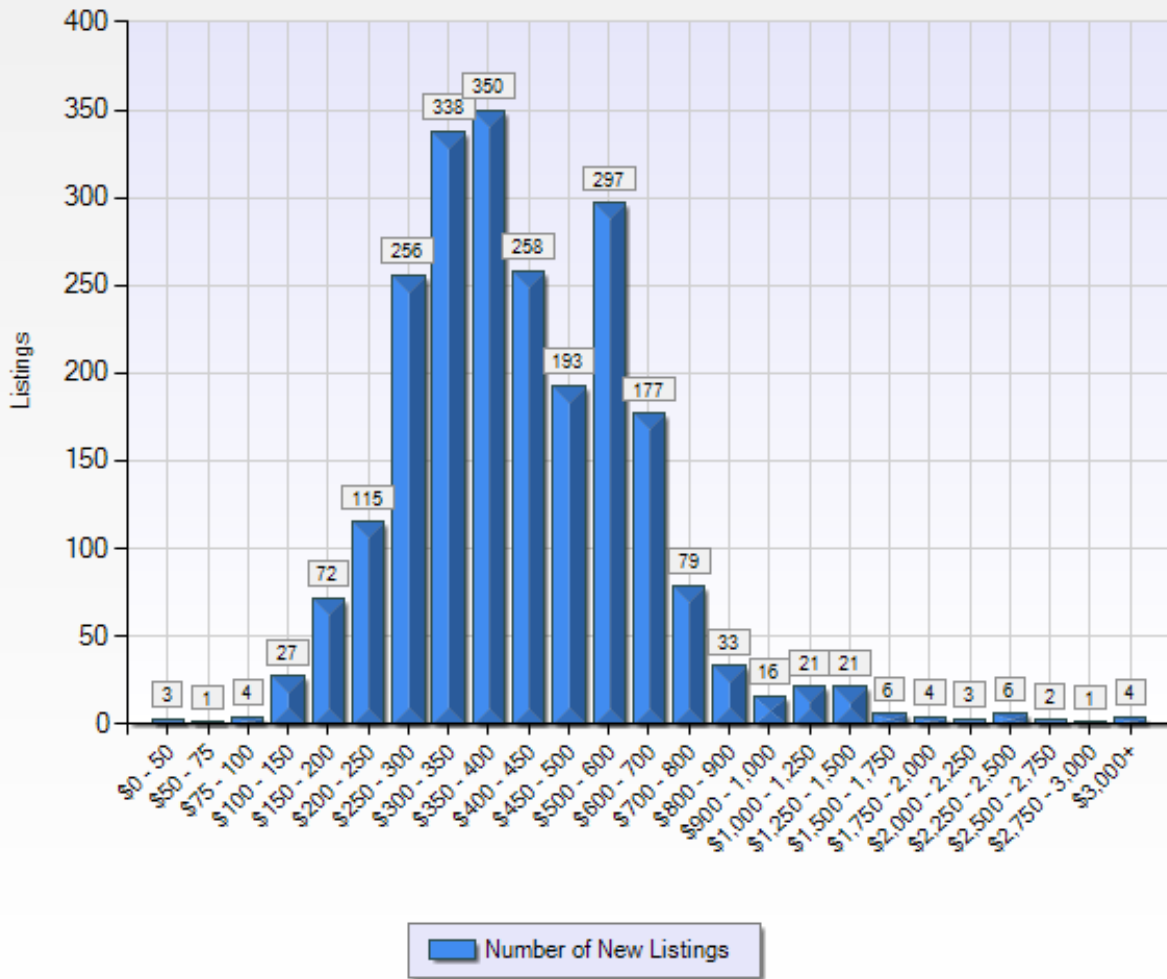




There were 3,598 metro Denver real estate sales in December 2018, about 21.1% less than the 4,356 real estate sales in December 2017 and about 12% less than the 4,031 metro Denver real estate sales in the prior month. For December 2018, the highest number of sales occurred in the \$350,000 - \$400,000 price point.

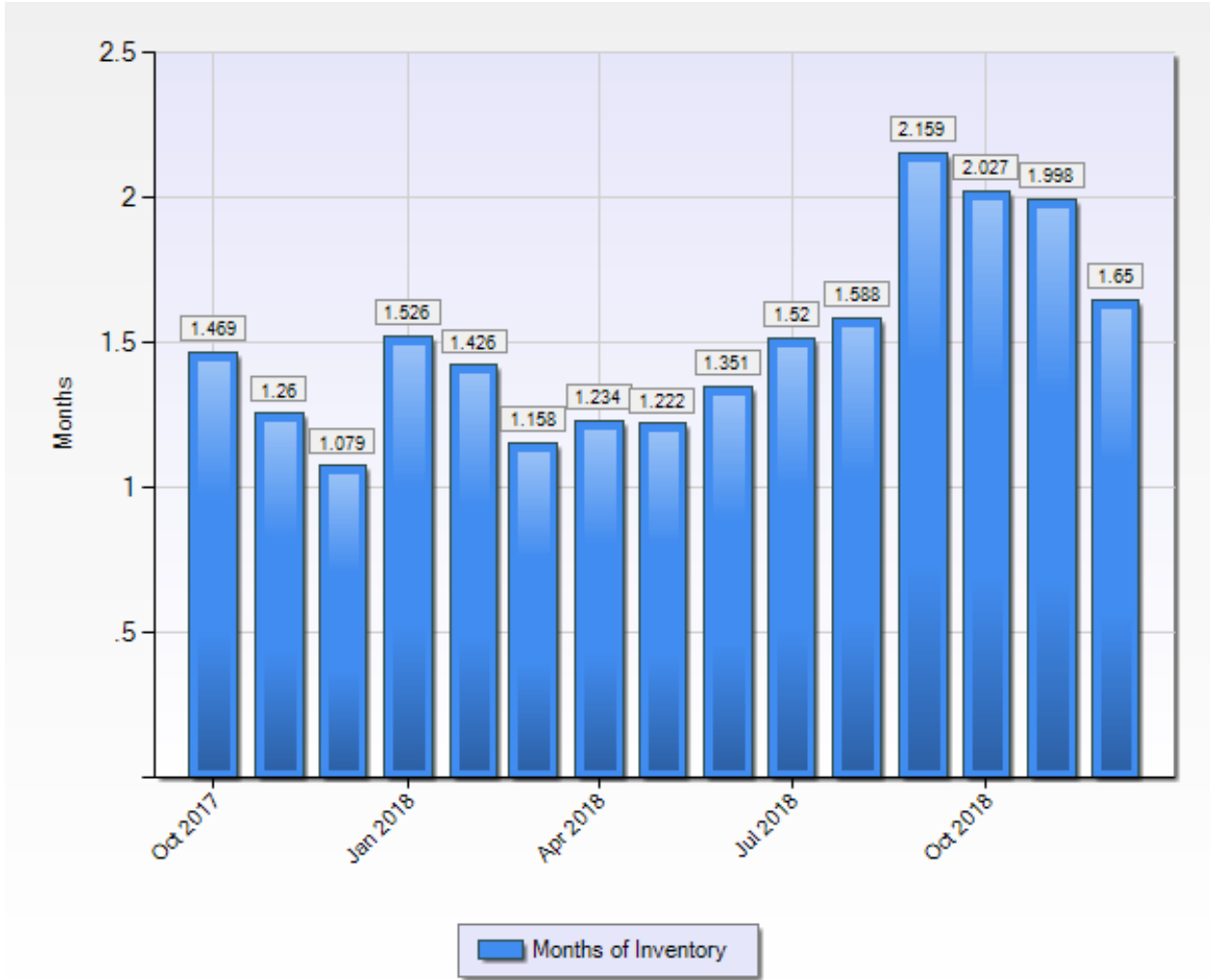
Number of new Metro Denver real estate listings





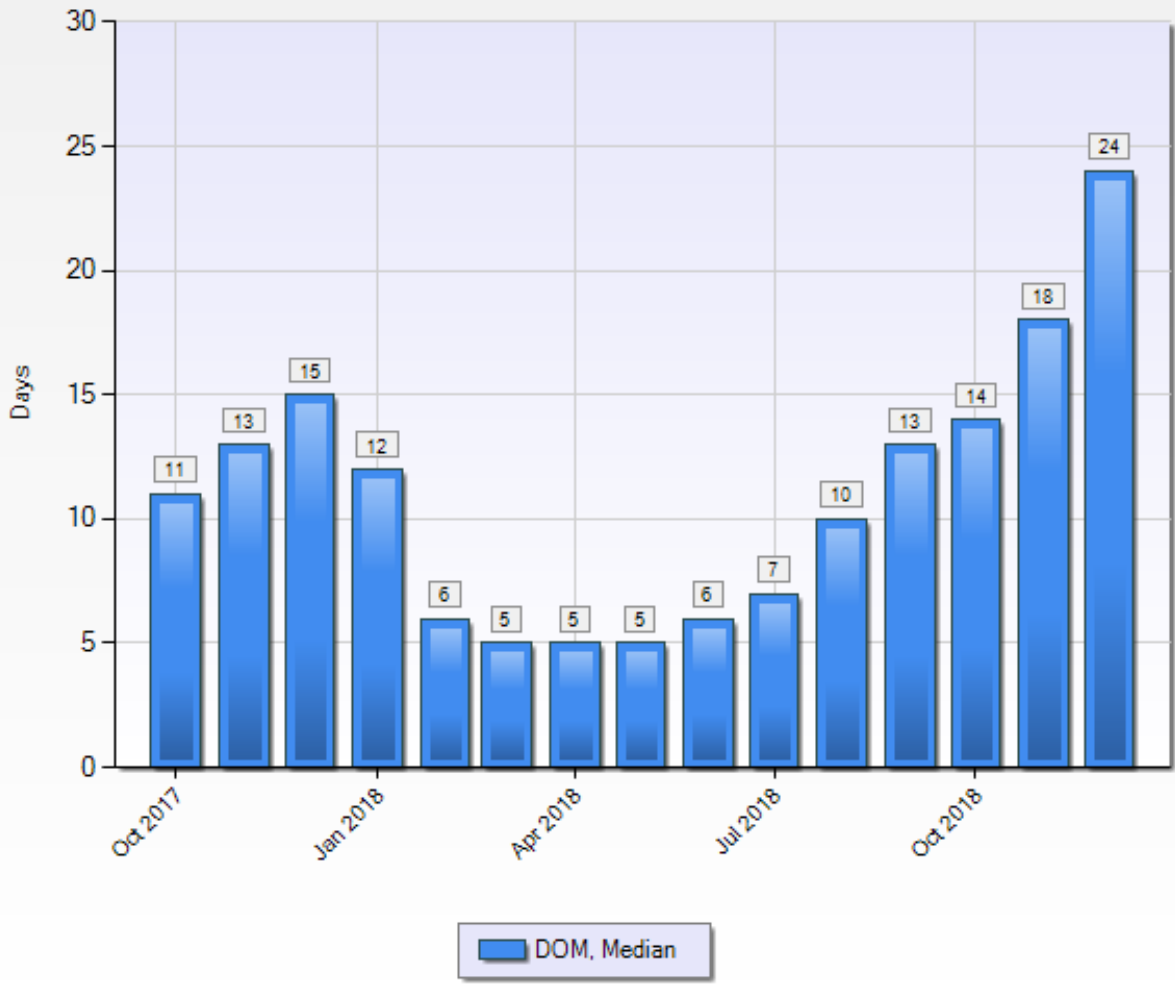
There were 2,288 new Denver real estate listings in December 2018, which is about 2% less than the 2,333 new listings in December 2017 and about 69% less than the 3,867 new listings in November 2018.

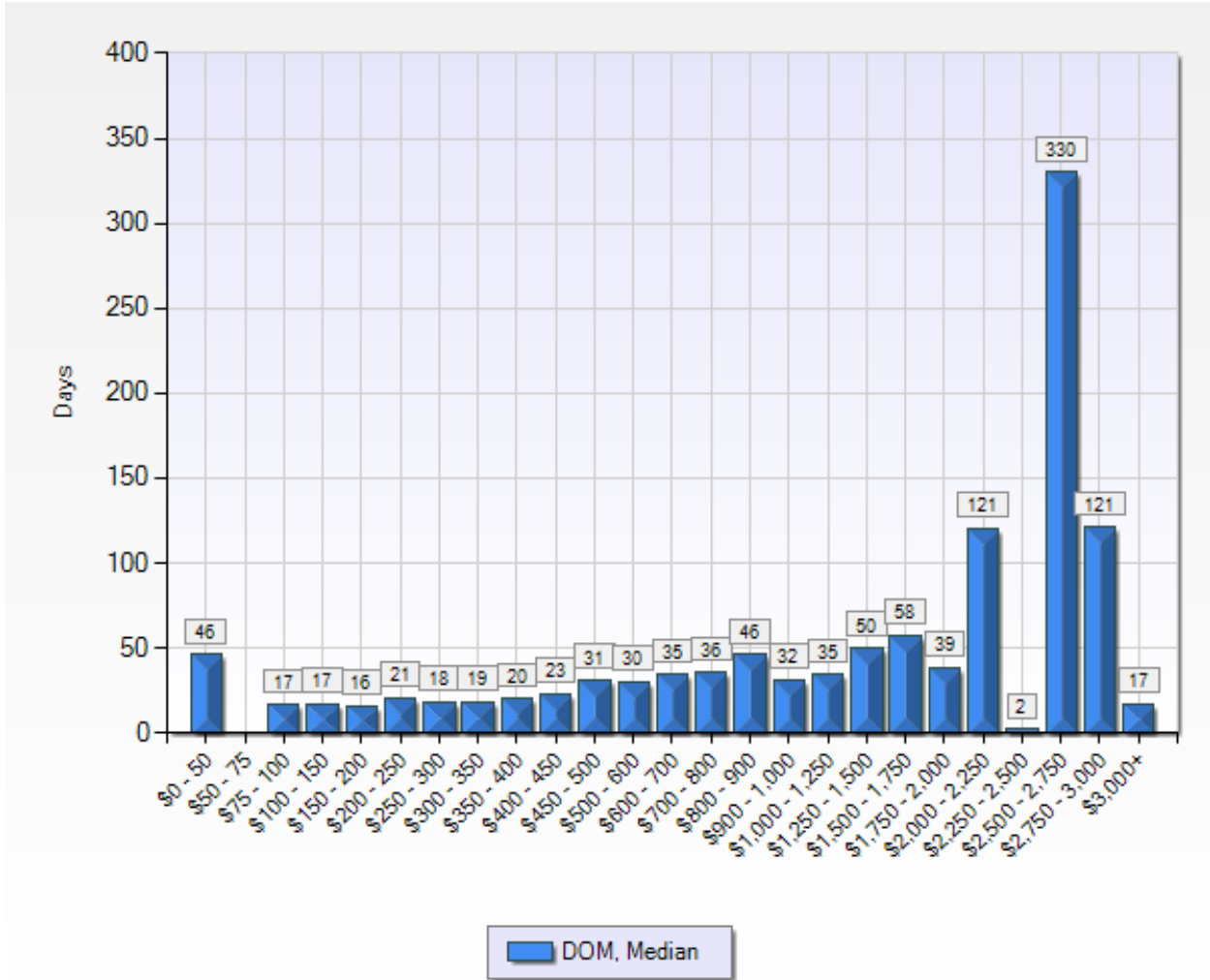
Months of Metro Denver real estate inventory



There was an average of 1.65 months of inventory on the market in December 2018.

Median days on market for a Metro Denver, Colorado home for sale





At 24 days, the median days on market is 9 days more than December 2017 and 6 more days than November 2018.

Denver Realtor Reviews: Denver Real Estate Market Statistics September 2018 Conclusion

The real estate market within a 30 mile radius of Denver Colorado remains in seller's favor, but it is quickly transitioning in buyers favor. Bidding wars are less frequent. And with about 2 months of inventory, we are closer to the 3 months of inventory equilibrium. Homes that are not move-in ready are selling more slowly than they had, as more move-in ready options are sitting on the market longer.