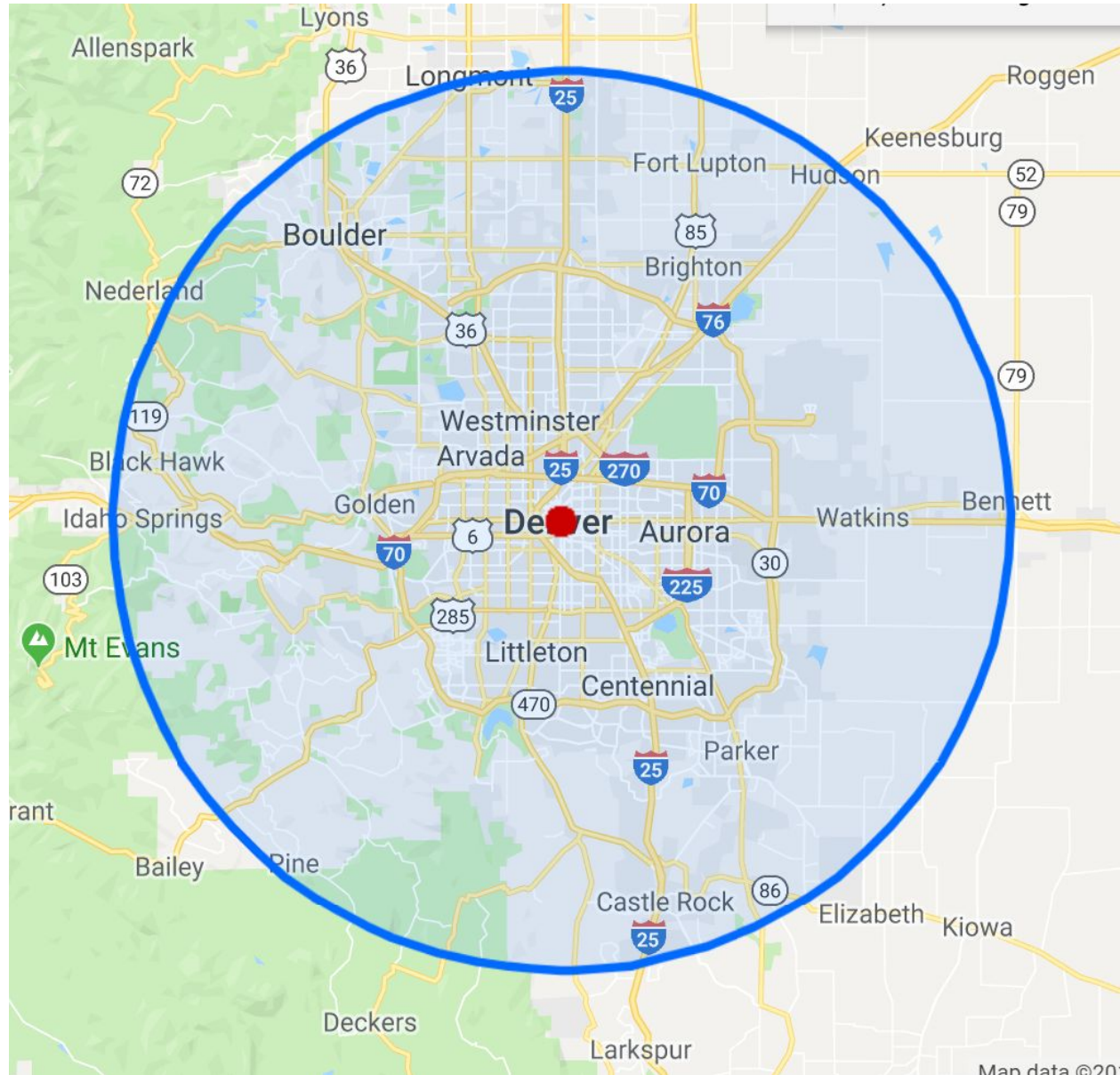


Denver real estate market statistics: How much does a home cost in Denver? How long does it take to sell a home in Denver? How fast are home prices rising in Denver? All this and more answered below.

Denver Realtor Reviews: Denver Real Estate Market Statistics June 2019

These Denver Real Estate Market Statistics are based on homes in the REColorado.com MLS within 30 miles of downtown Denver. Download a pdf version of "Denver Realtor Reviews: Denver Real Estate Market Statistics June 2019" by clicking [here](#).

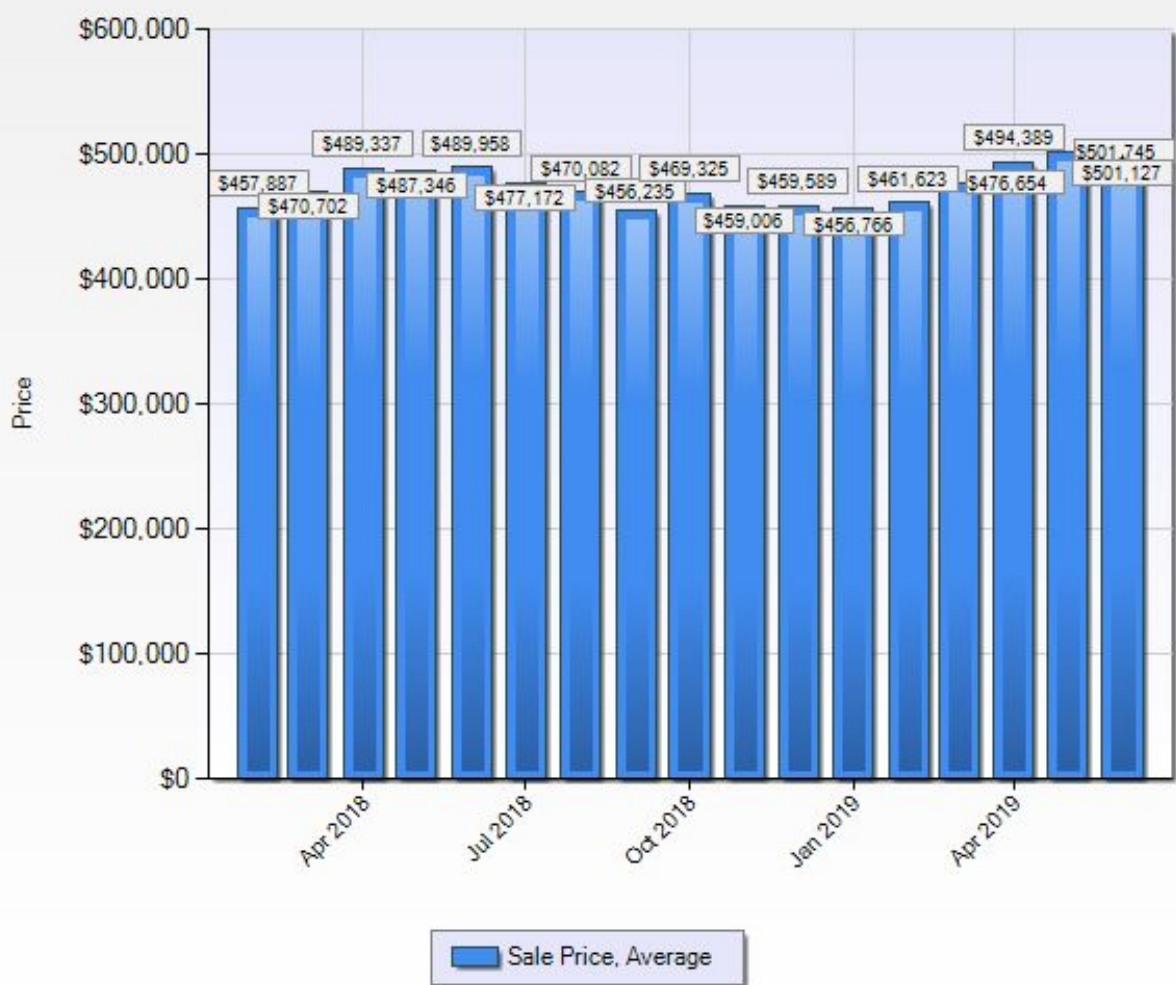


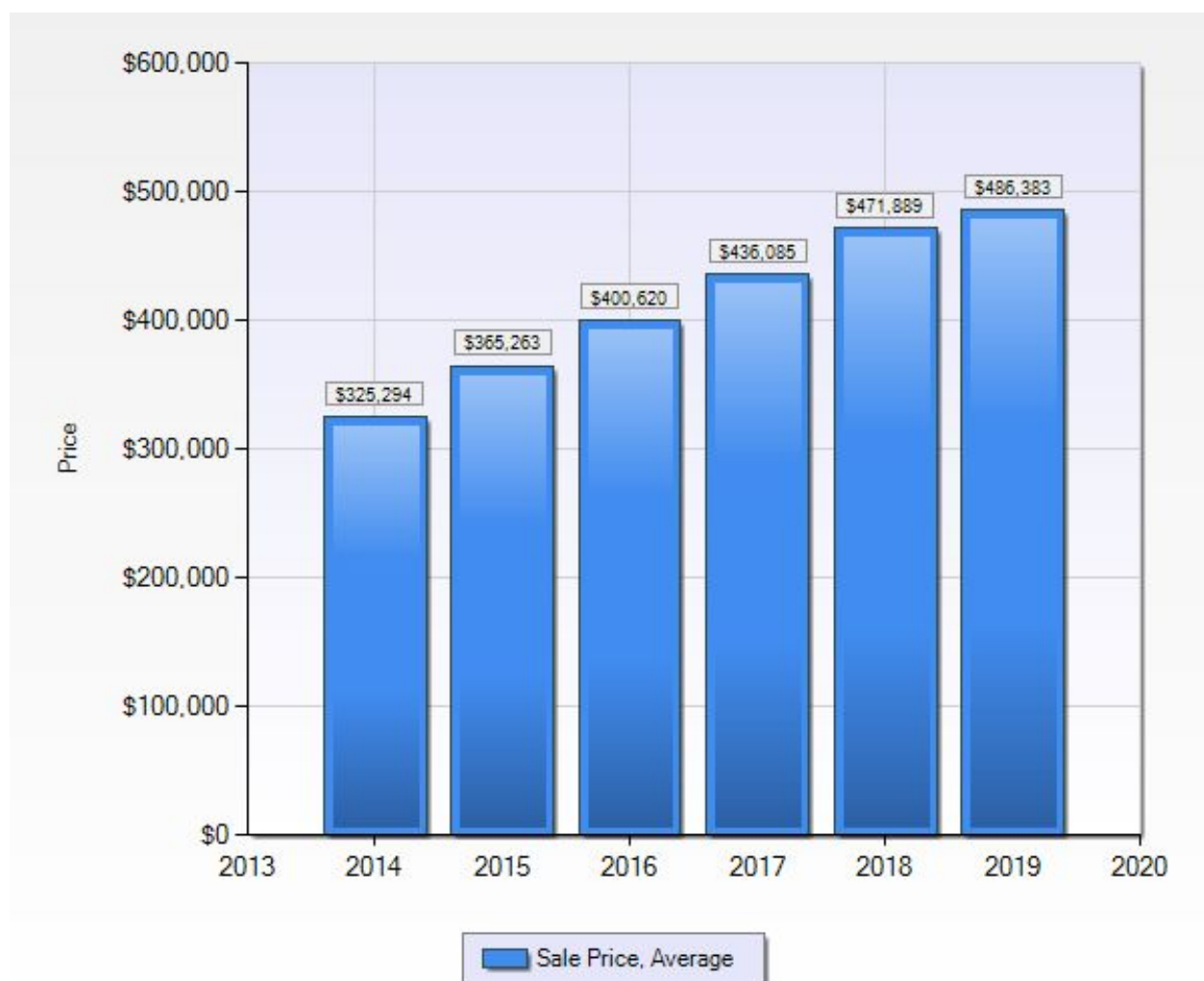
Youtube Video of Denver Real Estate Market Statistics Through June 2019

The average price for a home in Denver was \$501,127 at the end of June 2019. The median price for a home in Denver was \$427,625 at the end of June 2019. There were 5,630 homes sold in June 2019. There were 7,444 new real estate listings in and around Denver during June 2019. There was 1.736 months of real estate inventory in and around Denver at the end of June 2019. The median days on market for real estate listings in and around Denver was 9 days for February 2019.

These Denver real estate market statistics are from the Denver MLS (REColorado.com) . They reflect real estate sales data for the end of December 2018. They do not reflect real estate sales that occurred off market or outside of the Denver MLS.

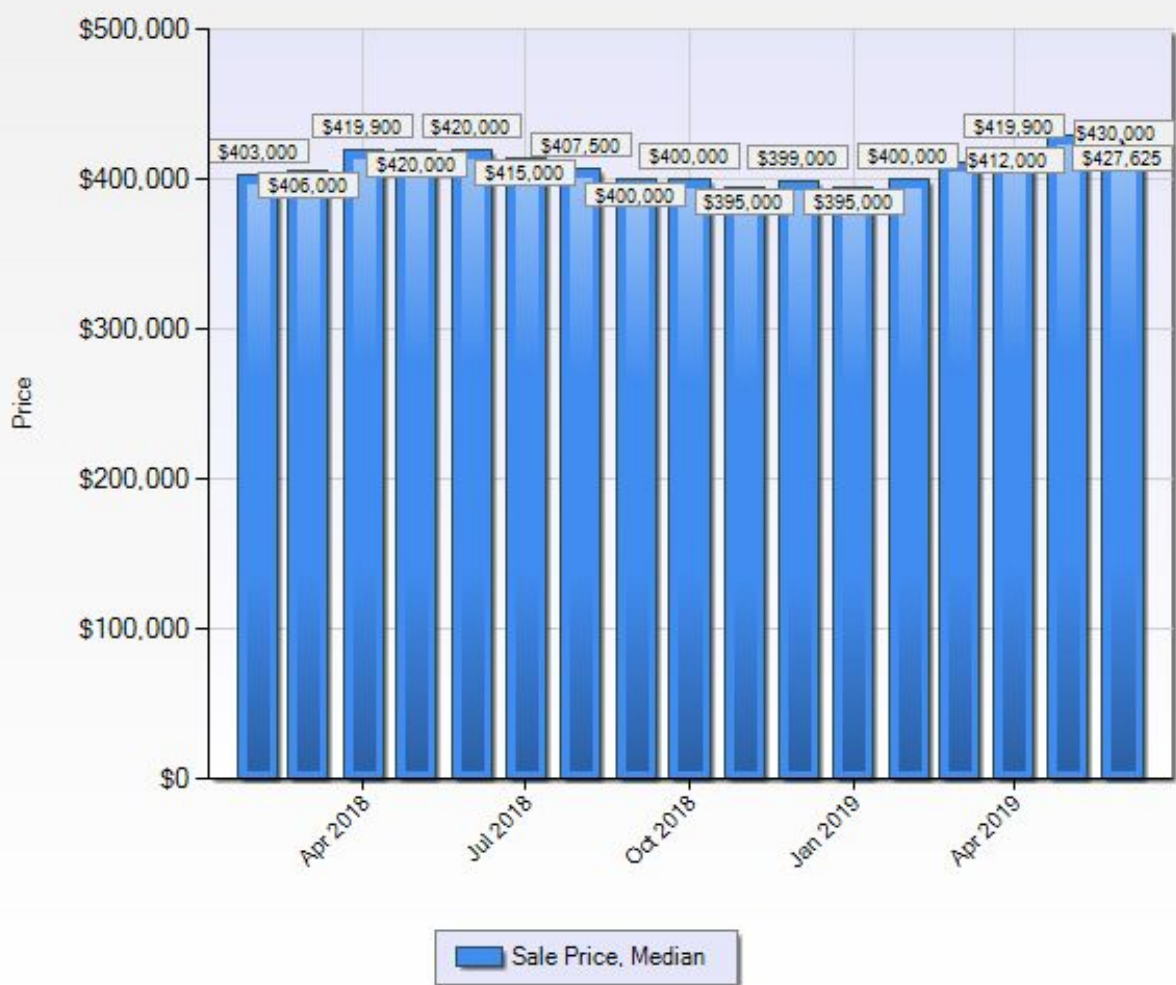
The average home price in Metro Denver, Colorado

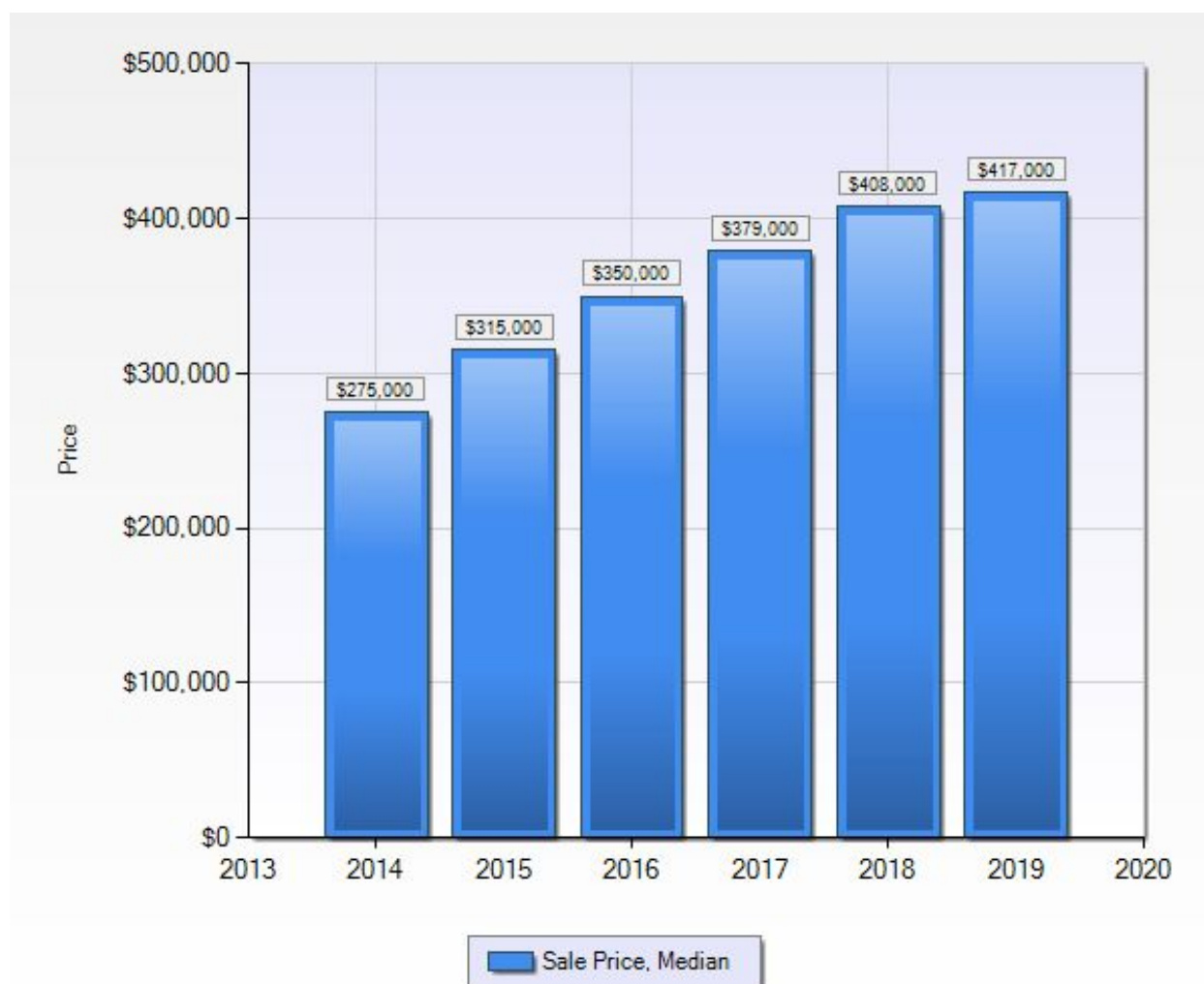




The average home price in Metro Denver is up just under 2.3% Year Over Year from \$489,958 in June 2018 to \$501,127 in June 2019. The average home price in Metro Denver is even Month Over Month from \$501,745 in June 2019.

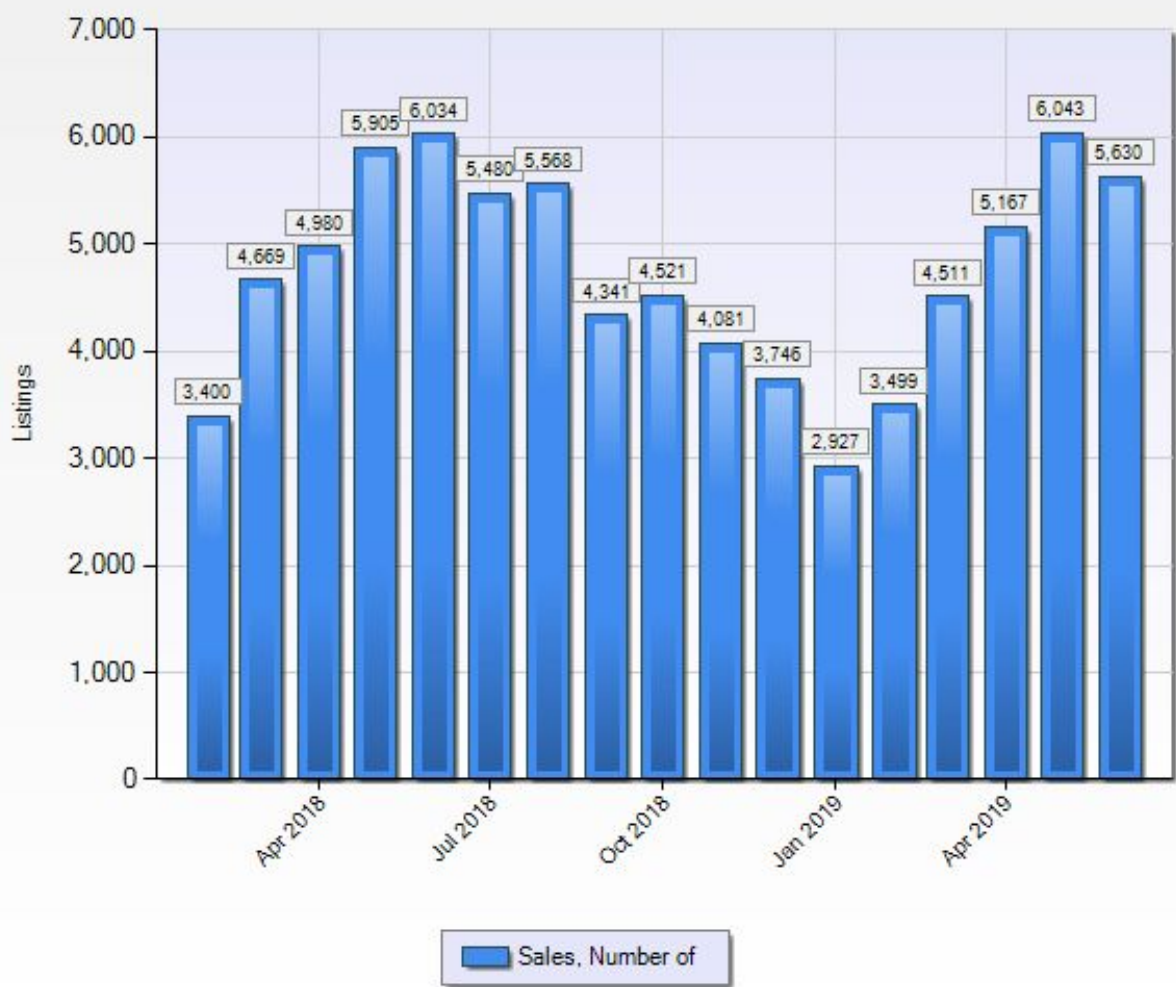
The median home price in Metro Denver, Colorado

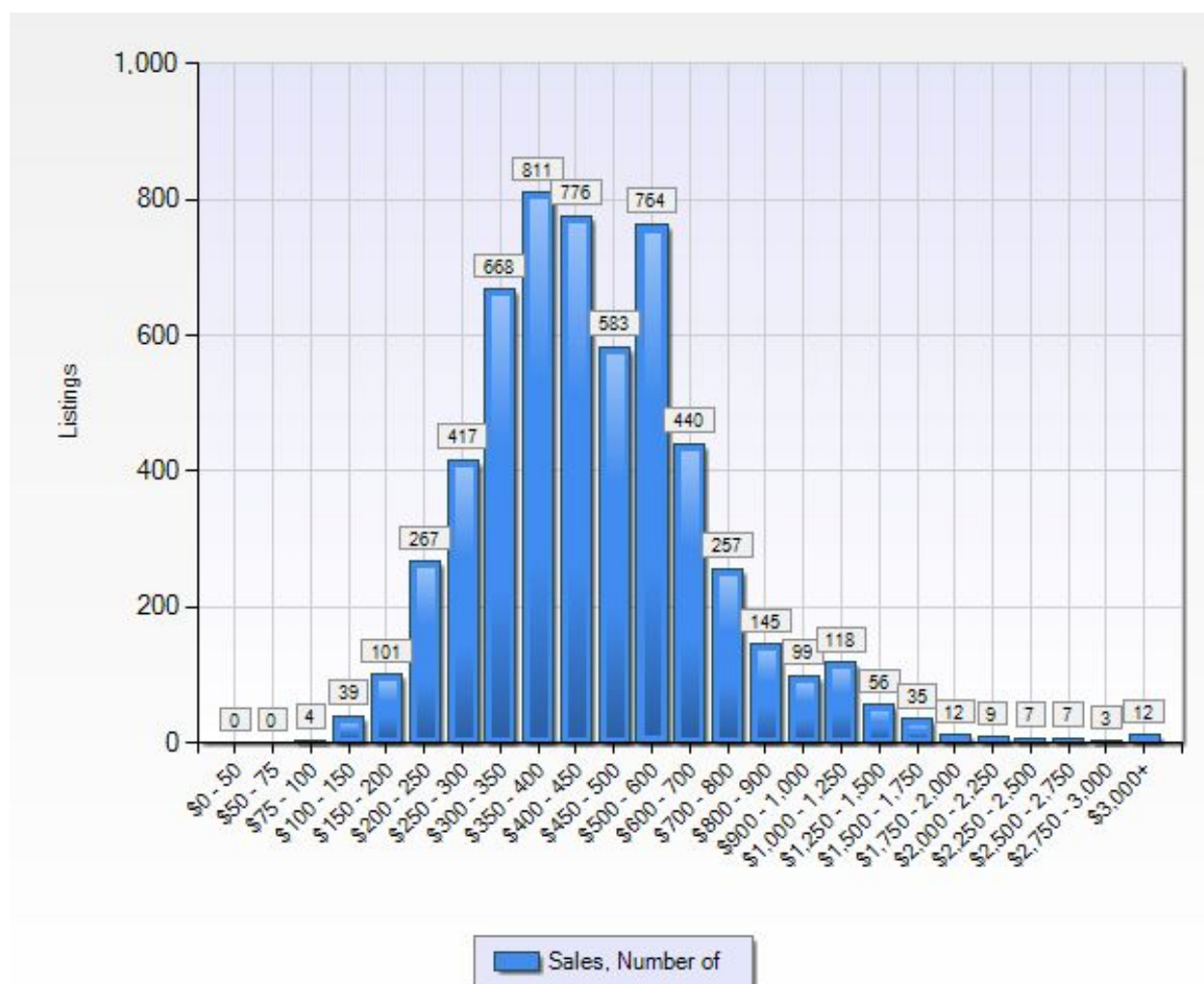




The median home price in Metro Denver is up just over 1.8% Year Over Year from \$420,000 in June 2018 to \$427,625 in June 2019. The median home price in Metro Denver is 0.5% less than the median home price in May 2019 of \$420,000.

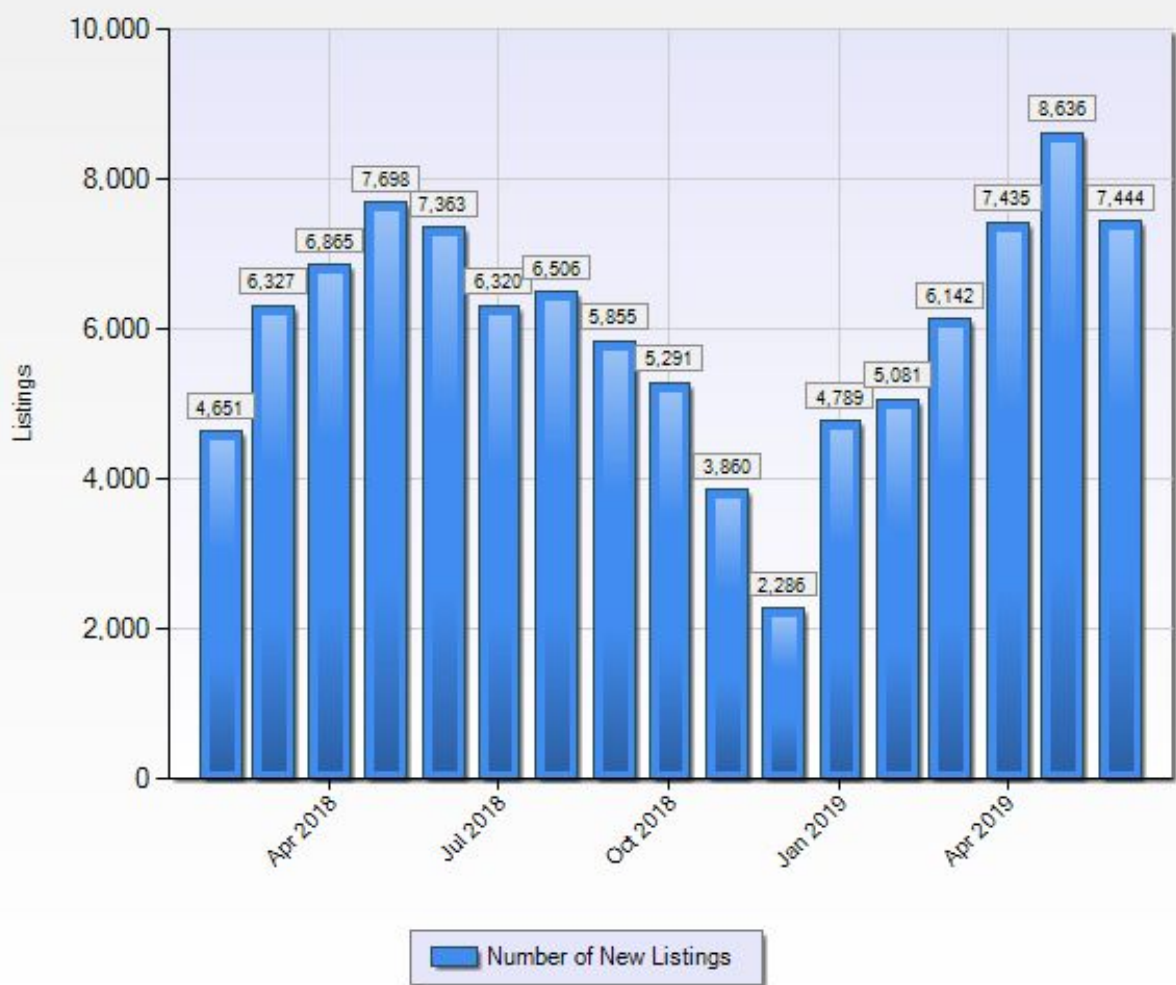
Number of Metro Denver real estate sales

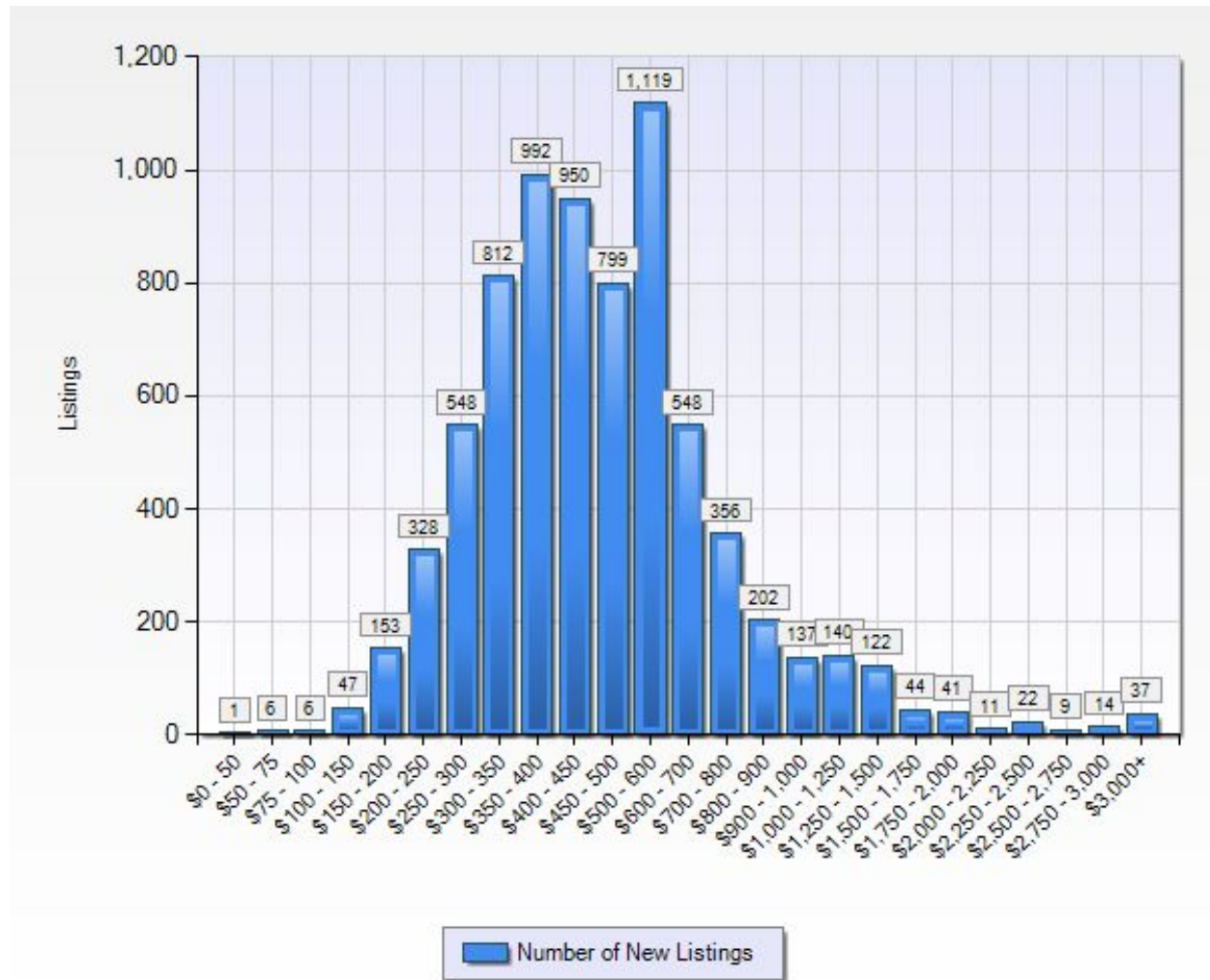




There were 5,630 metro Denver real estate sales in June 2019, about 7.1% less than the 6,034 real estate sales in June 2018 and about 7.3% less than the 6,043 metro Denver real estate sales in the prior month. For June 2018, the highest number of sales occurred in the \$350,000 - \$400,000 price point.

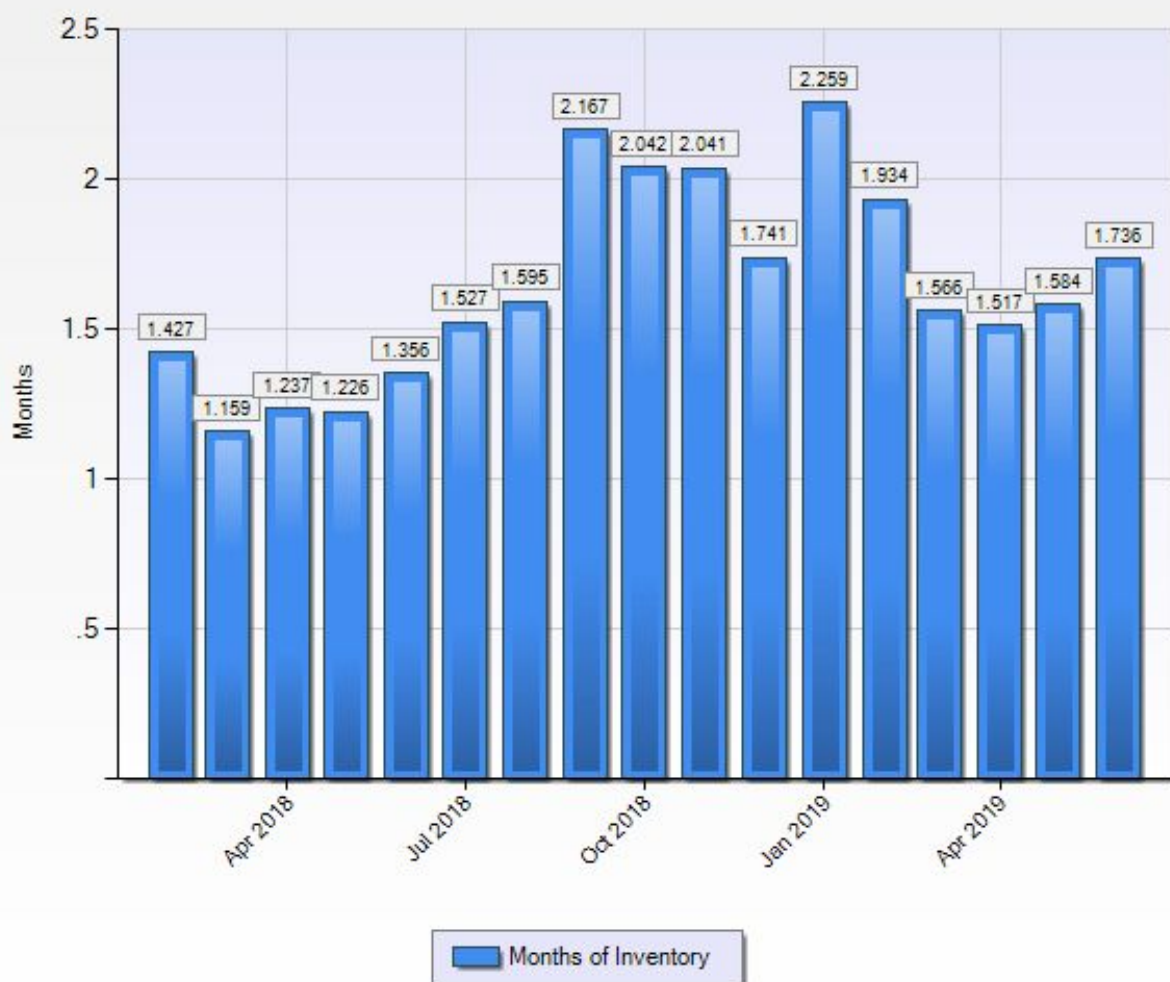
Number of new Metro Denver real estate listings

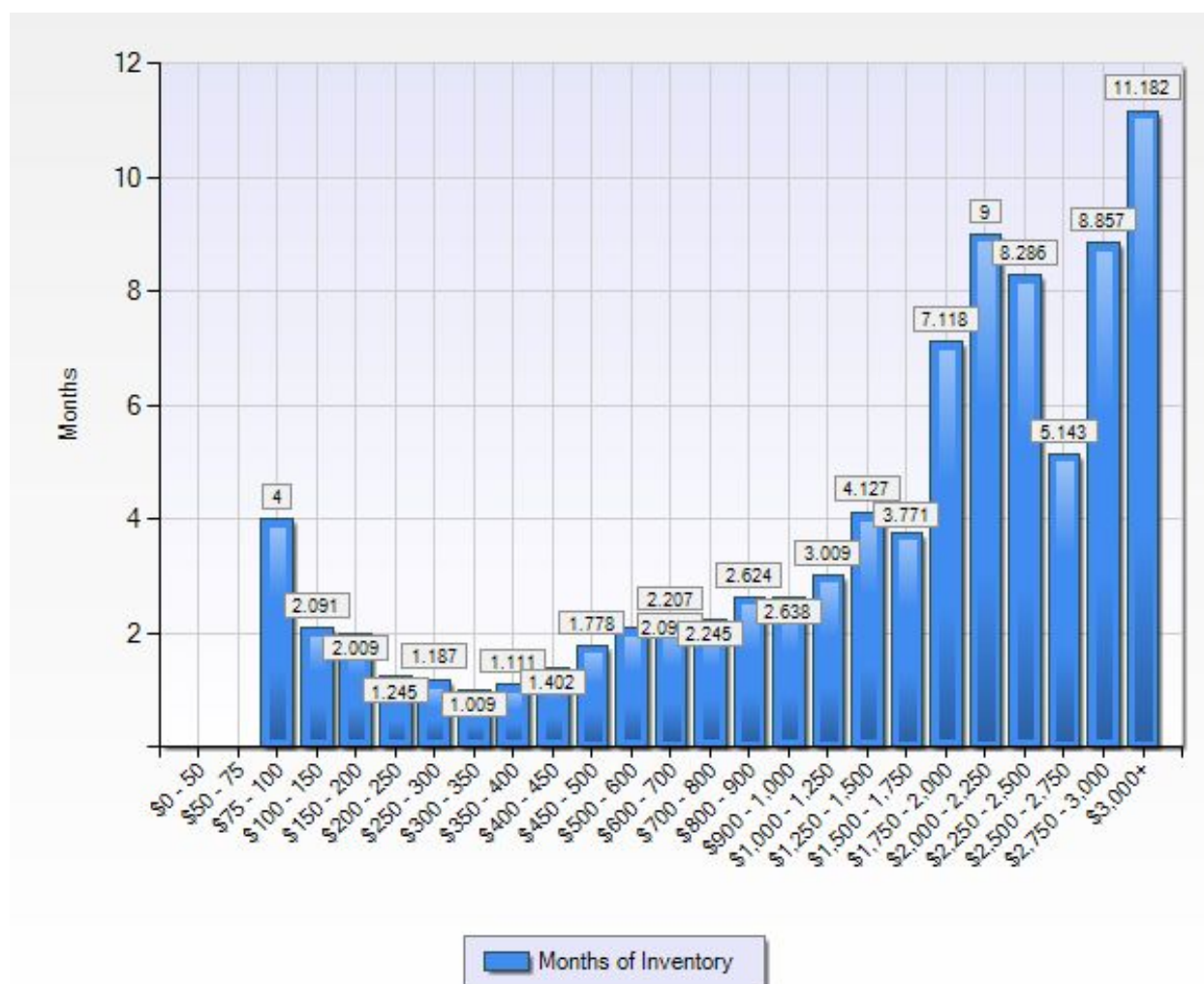




There were 7,444 new Denver real estate listings in June 2019, which is about 1.1% more than the 7,363 new listings in June 2018 and about 16% less than the 8,636 new listings in May 2019. The highest number of new listings was in the \$500,000 - \$600,000 price range.

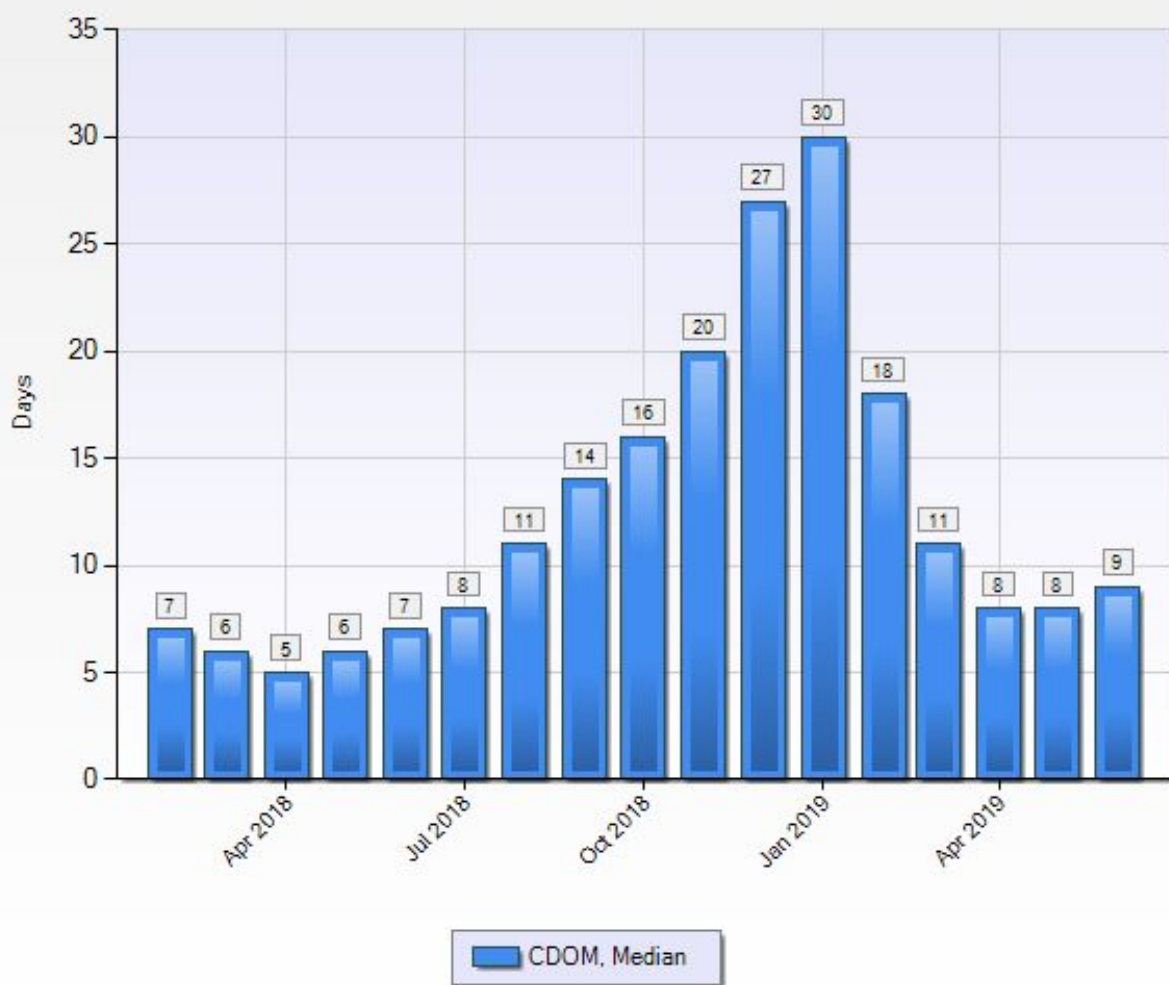
Months of Metro Denver real estate inventory

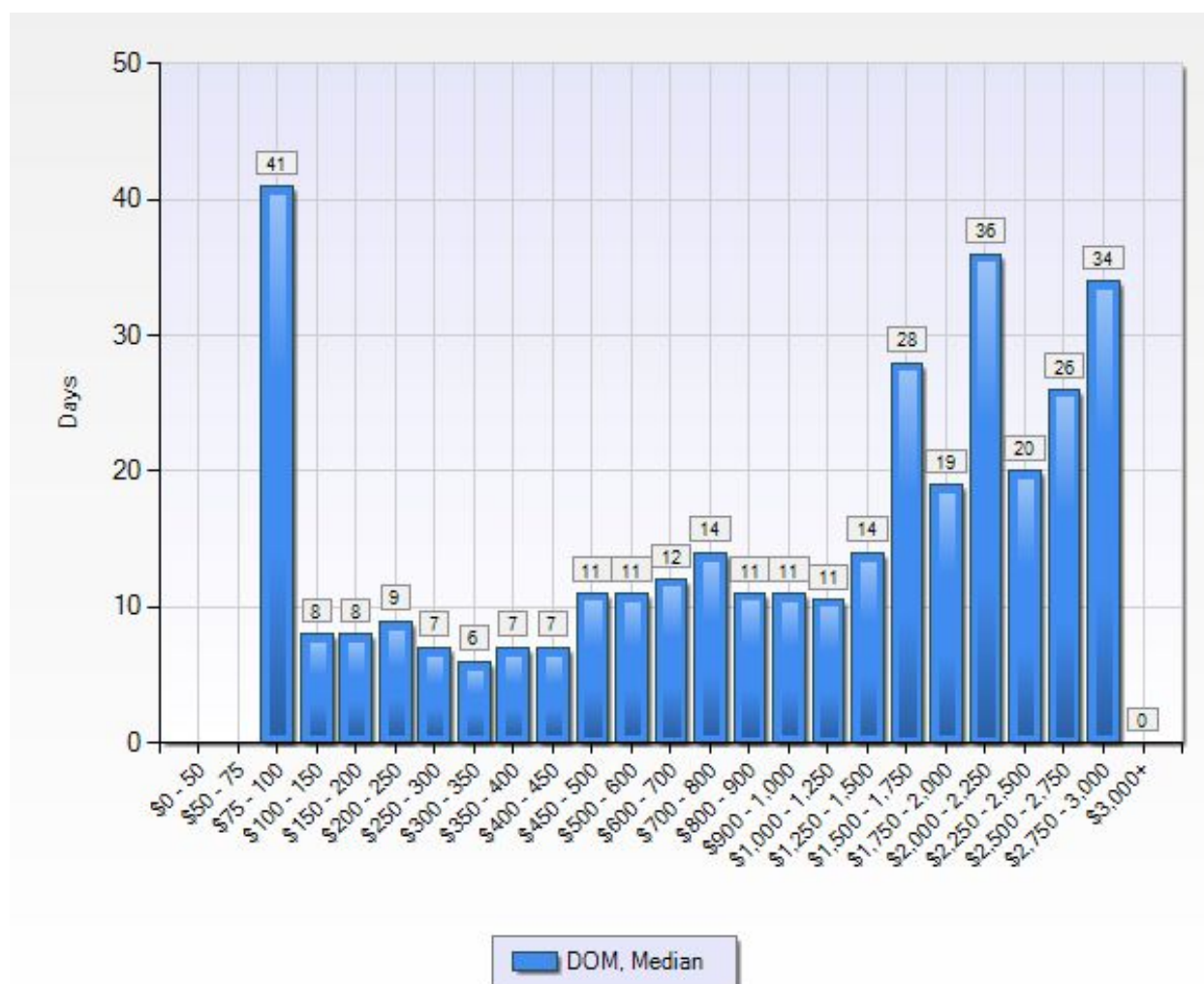




There was an average of 1.736 months of inventory on the market in June 2019. Many people say that a perfect market equilibrium is 3 months of inventory. It appears the market above 1 million is a buyers market and the market below 1 million is a sellers market.

Median days on market for a Metro Denver, Colorado home for sale





At 9 days, the median days on market is 2 days more than June 2018 and 1 day more than May 2019. The median days on market goes up significantly as the price point rises above 1.5 million and is less under \$450,000.

Denver Realtor Reviews: Denver Real Estate Market Statistics February 2019 Conclusion

The real estate market within a 30 mile radius of Denver Colorado remains in seller's favor, but it has transitions towards equilibrium and slowed in buyers favor. Bidding wars are less frequent. Homes that are not move-in ready are selling more slowly than they had, as more move-in ready options are sitting on the market longer. Seller have to price their homes more competitively to sell quickly.