

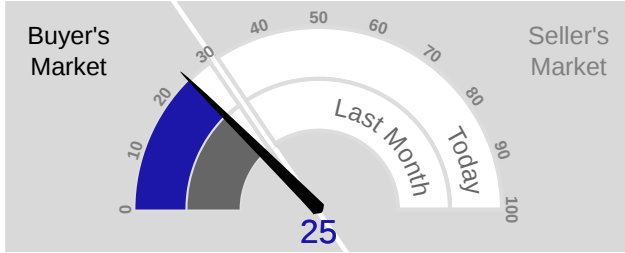


DESTIN, FL Condos/Townhomes

This week the median list price for Destin, FL is \$475,000 with the market action index hovering around 25. This is about the same as last month's market action index of 25. Inventory has decreased to 417.

MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.

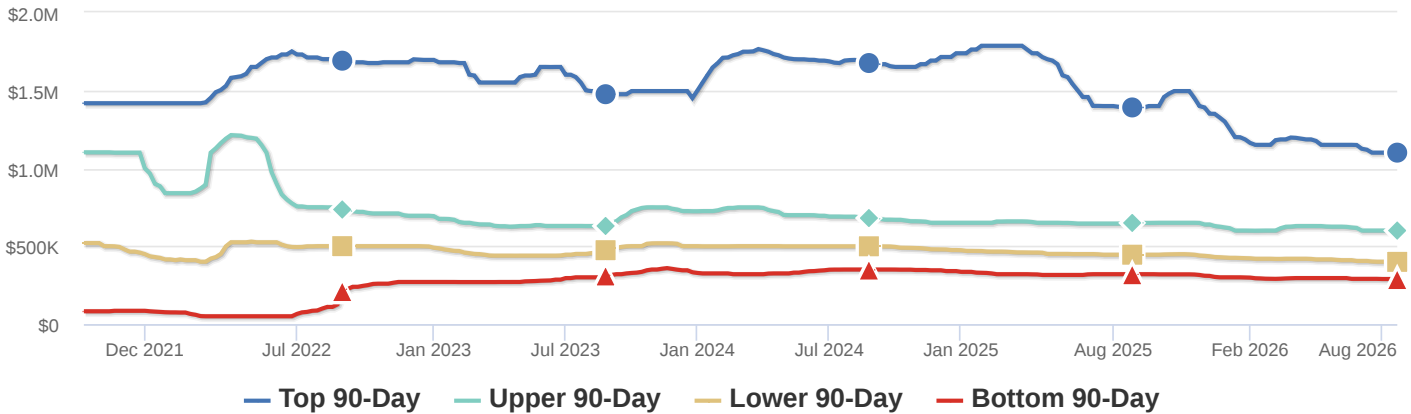


Slight Buyer's Advantage

MARKET NARRATIVE

The Market Action Index has been trending lower for several weeks while prices have remained relatively stable. If inventory continues to grow relative to demand however, it is likely that we will see downward pressure on pricing.

MEDIAN LIST PRICE



MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$1,095,000	1,880	-	3	3	25	6	3	140
\$599,945	1,168	-	2	2	32	2	6	147
\$395,450	970	-	2	2	42	2	4	140
\$288,000	970	-	2	2	40	2	1	133

REAL-TIME MARKET PROFILE

Median List Price	\$475,000
Median Price of New Listings	\$722,000
Per Square Foot	\$457
Average Days on Market	218
Median Days on Market	140
Price Decreased	41%
Price Increased	1%
Relisted	3%
Inventory	417
Median Rent	\$2,106
Market Action	25

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