

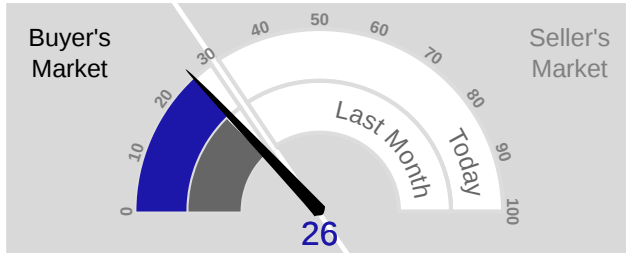


## NAVARRE, FL Condos/Townhomes

This week the median list price for Navarre, FL is \$579,000 with the market action index hovering around 26. This is an increase over last month's market action index of 25. Inventory has decreased to 89.

### MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.

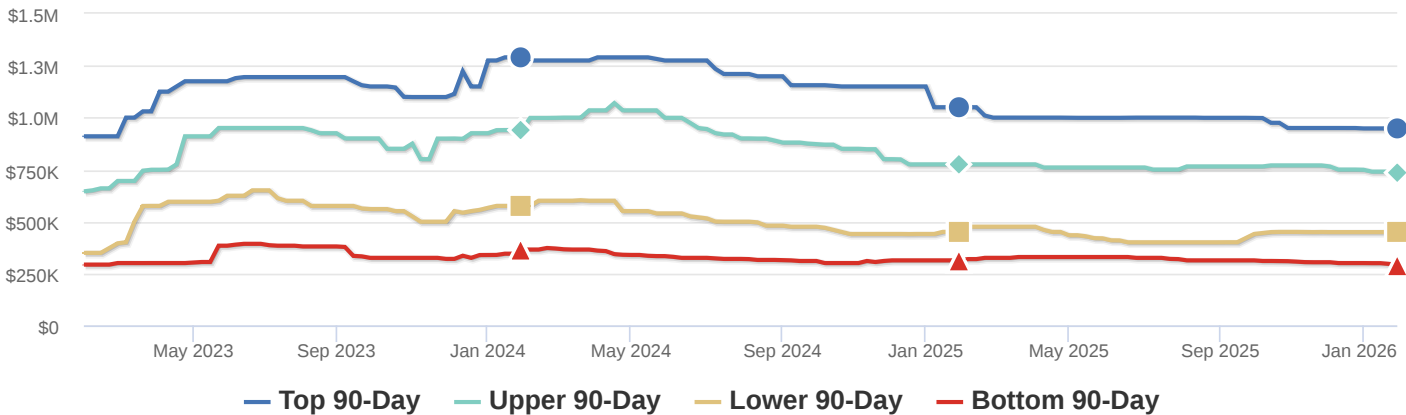


**Slight Buyer's Advantage**

### MARKET NARRATIVE

Home sales have been exceeding new inventory for several weeks. Since this is a Buyer's market prices are not yet moving higher as excess inventory is consumed. However, as the supply and demand trends continue, the market moves into the Seller's zone, and we are likely to see upward pressure on pricing.

### MEDIAN LIST PRICE



### MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

| Median Price | Sq. Ft. | Lot Size       | Beds | Bath | Age | New | Absorbed | DOM |
|--------------|---------|----------------|------|------|-----|-----|----------|-----|
| \$919,000    | 1,680   | -              | 3    | 3    | 20  | 1   | 4        | 119 |
| \$722,000    | 1,437   | -              | 2    | 2    | 27  | 0   | 0        | 119 |
| \$449,500    | 1,028   | 0 - 4,500 sqft | 2    | 2    | 33  | 2   | 3        | 84  |
| \$290,250    | 1,156   | 0 - 4,500 sqft | 2    | 2.3  | 29  | 0   | 2        | 119 |

### REAL-TIME MARKET PROFILE

|                              |           |
|------------------------------|-----------|
| Median List Price            | \$579,000 |
| Median Price of New Listings | \$449,000 |
| Per Square Foot              | \$476     |
| Average Days on Market       | 152       |
| Median Days on Market        | 119       |
| Price Decreased              | 36%       |
| Price Increased              | 0%        |
| Relisted                     | 3%        |
| Inventory                    | 89        |
| Median Rent                  | \$2,028   |
| Market Action                | 26        |

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