

CC&R's Between Show Vegas Park & Refer and Nevada Real Estate Licensee

Show Vegas Park & Refer agrees to allow the noted Nevada Real Estate Licensee to hold an active Nevada license under its company name. While holding the license under Show Vegas Park & Refer, the noted licensee agrees to the following terms and conditions:

The company in this contract is Show Vegas Park & Refer. For the purposes of this contract, Show Vegas Park & Refer is also known as "Company" or "The Company." The broker of this company will acknowledge state application for all licensees agreeing to the terms and conditions noted in this contract.

THE NEVADA LICENSEE LICENSED UNDER SHOW VEGAS PARK & REFER AGREES TO THE FOLLOWING TERMS AND CONDITIONS:

1. The licensee shall abide by all Nevada and Federal laws / codes governing the real estate practice.
 - a. Company will terminate the relationship with the licensee immediately if any Nevada or Federal law / code is broken or if the company determines that the licensee is a liability to the brokerage. Said determination remains the sole discretion of the brokerage. The licensee is not prorated any paid fees should such termination occur.
2. The licensee is not permitted to provide Nevada real estate information to any potential customer. The Licensee shall not provide any Nevada real estate services or information to potential customers except the direct referral of potential customers or clients to company. The Licensee will be held liable for any information supplied to any potential customers regarding Nevada real estate and any suit resulting from said prohibited interaction.
3. The licensee must pay a one time fee of \$500 for the company to honor this agreement, or \$250 per year. A fee of \$500 or \$250 is payable to Show Vegas Park & Refer at the time that this contract is signed by the licensee for continuous licensing. The fee of \$500 or \$250 will not be prorated if the license is held by the company less than one year.
 - a. This membership allows the licensee to transfer in and out of the brokerage limitlessly for the life of the license. No annual fees will be payable to Show Vegas Park & Refer if this option is selected. No proration of lifetime membership fee will occur should the licensee elect to terminate this agreement.
4. The licensee must acquire all necessary business licenses required to legally obtain compensation or any such state or federal licenses required by Show Vegas Park & Refer. Licensee recognizes that the company is not an enforcement agency nor industry expert of said business license laws.

The licensee is hereby notified that the following business licenses are required by current code or statute based on company location and location of business:

- Nevada State Business License - nvsos.gov
- Clark County Business License - clarkcountynv.gov.

It is the responsibility of the licensee to maintain said business licenses and any fees incurred by company as a result of the licensee's noncompliance, of said business license maintenance, will be passed on to the licensee.

Any website or contact information supplied for state agencies is done to aid the licensee only and the licensee may need to perform additional research relative to fee structure and possible exemptions of said licenses.

5. Show Vegas Park & Refer will not notify the licensee of license expiration or education required to maintain the license, it is the responsibility of the licensee to maintain such Nevada licensing records.

6. This contract may be terminated at any time by either party. - If the contract is terminated, the license of the licensee will be sent to the Nevada Real Estate Division immediately. No portion of fees paid will be returned or refunded to the licensee.

7. The referral and the referral fee:

- I. The licensee licensed under Show Vegas Park & Refer may only refer potential customers on the referral form supplied by the company and in the manner specified by the company.
- II. The licensee licensed under Show Vegas Park & Refer must keep a copy of the referral contract signed by both the licensee and the designated signor of company to honor referral.
- III. All signatures on the referral document must be dated prior to all signatures on the Nevada duties owed contract with the referred parties name acknowledged under representation for any referral to be honored.
- IV. If the referred customer elects to facilitate a real estate transaction with the broker to whom the customer was referred to in the referral contract, the licensee referring the customer will receive 30% of the total commission paid to the broker upon close of escrow. No commission will be paid if the customer elects to purchase through a different broker other than the broker to whom the customer was referred to in the referral arrangement.
- V. The 30% referral fee will be based on the total commission paid to the broker whom the customer was referred to excluding document control fees, bonuses and other fees external from the commission percentage stated in the contract.
- VI. Show Vegas Park & Refer is not responsible for collecting unpaid commissions from customers or any company and will not pay the licensee referring the

customer unless the total commission noted in the Nevada real estate contract is paid to the broker who facilitated the referred transaction.

- VII. Show Vegas Park & Refer will only pay the referral fee to the licensee, this fee will be paid in a check format only. The referral fee will be mailed to the referring licensee. All referral fees will be paid within 15 business days of the total commission payment to the broker which the customer was referred to. Licensee must keep the Nevada Real Estate license active to be paid a referral fee. The company will retain the commission and any referral fees should the licensee let the Nevada real estate license expire.
- VIII. The broker or company assignee of Show Vegas Park & Refer will choose the broker and or licensee to refer any prospective customer to. The licensee holding the license under Show Vegas Park & Refer may suggest the referral, but the decision of referral lies solely at the discretion of the broker or company assignee of Show Vegas Park & Refer.

8. Show Vegas Park & Refer may require the licensee to acknowledge future additions or amendments to this contract. The licensee will be given 10 business days to accept by signature said changes or the license will be sent back to the division.

9. Any license sent back to division due to the inability to abide by the terms of this agreement will forfeit any referral fee not yet paid.

10. Show Vegas Park & Refer will report all licensees as independent contractors and income paid to the licensee will be filed as such. By signing below, licensee understands and agrees to this contract of terms:

By signing below licensee understands and agrees to the contract of terms.

.....
Printed name of Nevada Licensee / Show Vegas Park & Refer Sales Associate

.....
Nevada Licensee / Show Vegas Park & Refer Representative Date

.....
Show Vegas Park & Refer Representative Date Title