

Colorado Springs Short Term Rental Regulations

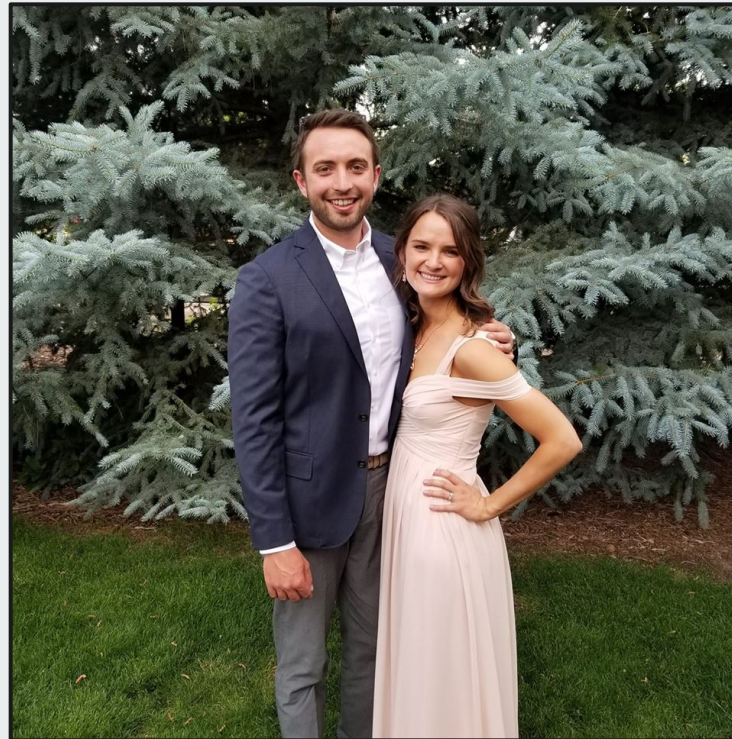


Biography

Hi, my name is Kimberly Vialpando.

My husband and I recently purchased an old Victorian downtown home with a 700 square foot cottage in the backyard.

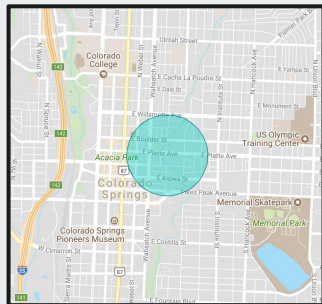
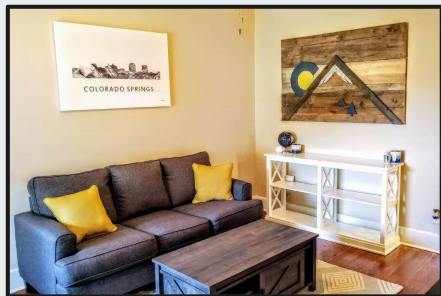
We have had tremendous success thus far and have gone a solid month without an open night.



Our Experience

www.airbnb.com/rooms/23468420

☆ Corona Cabana! Private House ♥ of Downtown!
Colorado Springs, CO · Listed · ★★★★★



\$2,974

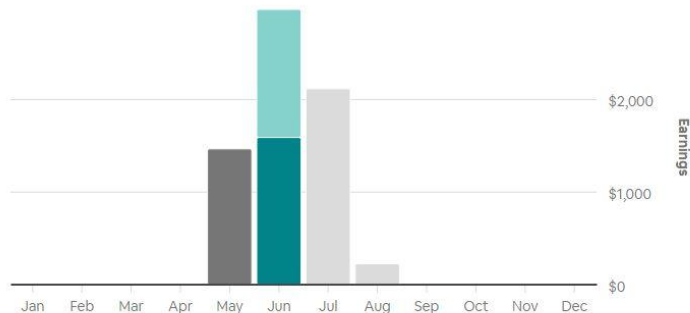
Booked earnings for June 2018

\$1,591

Paid out

\$1,383

Expected



< 2017

2018

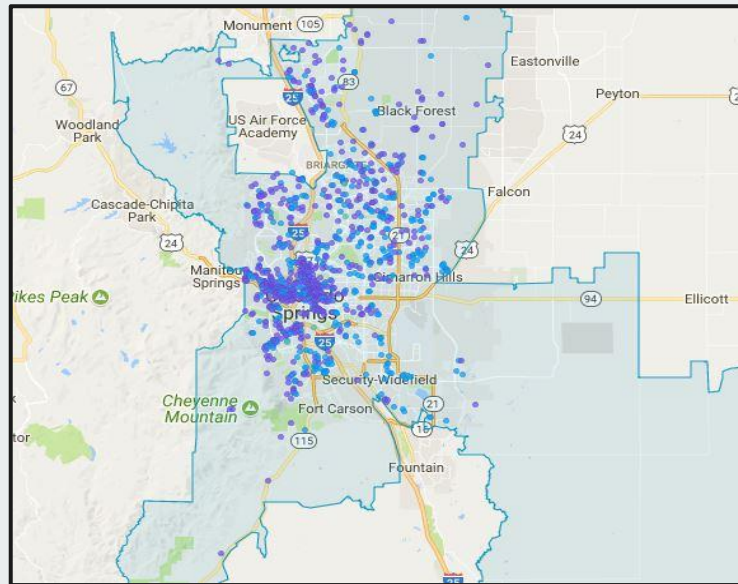
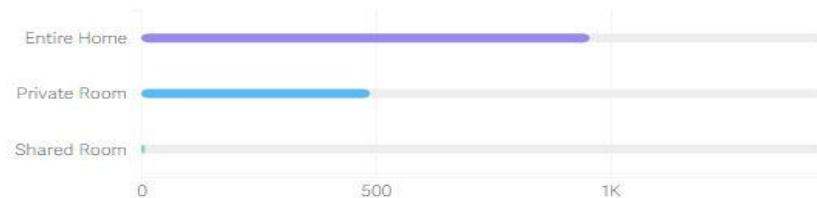
2019 >

COS Market Overview

1,452 Active Rentals

Rental Type

65% Entire Home rentals



Average Daily Rate

\$141

[View Pricing Details](#) →

Occupancy Rate

70%

[View Occupancy Details](#) →

Revenue

\$2,296

[View Revenue Details](#) →

Most Notable Regulations



- Limit one short term rental unit per building or property
- Required permit for each separate short term rental property and the city would have to come in and do a safety inspection periodically
- No food shall be prepared for or served to the short term tenants by owners or owner's agents
- Sleeping quarters for short term tenants should not be in non residential dwellings or accessory structures (e.g garage, RV, shed)

Unique Short Term Rental Structures



Action Steps



1. Live in Colorado Springs? Sign this Petition. <https://bit.ly/2JNTBnd>
2. Consider donating to this Fundraiser to hire a Government Affairs Consultant to present our case and do a potential radio interview to bring awareness to our concerns. <https://bit.ly/2JPI7Ri>
3. Email our Colorado Springs City Council Members and tell them these regulations do not help our city or encourage business growth. <https://bit.ly/2LWmhLo>
4. Do you have any contacts with the companies that sponsor CONO? Let them know this ordinance is not pro-business and will hurt our city. CONO sponsors: GE Johnson, ENT, Nor'wood, Five Star Bank, ANB Bank <https://bit.ly/2JOhMSt>
5. Want more info? Join the Colorado Springs Short Term Rental Alliance. <https://bit.ly/2yi6k0g>



Thank you!

Questions?

