

The Road to Homeownership

Looking to purchase your first home in Missouri?

The road to homeownership is shorter than you think. And thanks to the new Missouri First-Time Homebuyer Savings Account program, saving for your first home just got easier.

FOR SALE

Your road starts with an investment in yourself...

1 Understand the Advantages of Owning a Home

Homeownership has a number of personal, social and economic benefits, and helps to build financial stability.

With the Missouri First-Time Homebuyer Savings Account program, Missourians can open a tax-free savings account to put towards the down payment of a first home.*

2 Assess Your Financial Situation

3 Know Your Budget

Many people believe they need to put 20% down to purchase a home. The fact is, the average down payment is actually closer to 11%. In many cases, the down payment can be even lower than that.

...and continues with an investment in your community.

WORK WITH A hi! REALTOR®

As you prepare to make your first home purchase, work with a licensed REALTOR® who is familiar with the homebuying process, including how to save for a home through a Missouri First-Time Homebuyer Savings Account.

Determine which exit to take

Mobile Home

Newly-Built Home

Condo Unit

Existing Home

Manufactured Home

Modular Home

Achieving Homeownership

Open a Missouri First-Time Homebuyer Savings Account TODAY and start saving NOW!



To learn more about how you can unlock the door to homeownership, visit:

HomeBuyerSavingsAccount.com



*Individuals or married couples filing a joint return can open a First-Time Homebuyer Savings Account at any local bank or credit union. Annual contributions can be up to \$3,200 for married couples filing a joint return and \$1,600 for all other filers. Tax deductions are capped at up to \$1,600 for married couples and \$800 for all other filers.